Bond Project Tax Impact Calculation

STEP 1

Look up the Property's "Taxable Value" from either your personal tax statement or the following state website http://svc.mt.gov/dor/property/prc

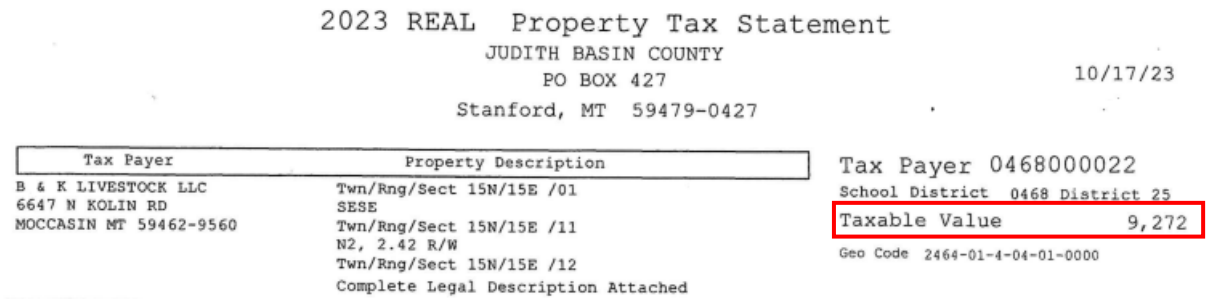
Website Example

Value History										
	Property 36-2464-01-4-04		Property 36-2464-11-1-01		Property 36-2464-12-2-01		Property 36-2464-12-3-01		Property 36-2464-13-1-01	
Year	Market Value	Taxable Value	Market Value	Taxable Value	Market Value	Taxable Value	Market Value	Taxable Value	Market Value	Taxable Value
2021	$8,170	$177	$356,129	$5,547	$42,423	$916	$49,104	$1,060	$24,629	$532
2022	$8,170	$177	$356,129	$5,547	$42,423	$916	$49,104	$1,060	$24,629	$532
2023	$8,066	$175	$429,027	$6,557	$42,211	$912	$49,443	$1,068	$25,898	$560

Look up all parcels and property: **$175 + $6,557 + $912 + $1,068 + $560 = $9,272**

Each parcel owned is listed separately on the web site.

Personal Tax Statement Example:



2023 REAL Property Tax Statement
JUDITH BASIN COUNTY
PO BOX 427
Stanford, MT 59479-0427

10/17/23

Tax Payer	Property Description
B & K LIVESTOCK LLC 6647 N KOLIN RD MOCCASIN MT 59462-9560	Twn/Rng/Sect 15N/15E /01 SESE Twn/Rng/Sect 15N/15E /11 N2, 2.42 R/W Twn/Rng/Sect 15N/15E /12 Complete Legal Description Attached

Tax Payer 0468000022
School District 0468 District 25
Taxable Value 9,272
Geo Code 2464-01-4-04-01-0000

STEP 2

Input the Taxable Value into the Tax Impact formula.

$ **9,272.00** (Taxable Value of your Property) X Bond Tax Factor (#Mills/1,000) **0.05146** = $ **477.14** (Your Annual Tax Impact of the Bond)

In this example, the annual tax impact would equal $477.14 or $39.76 monthly.
This is the amount the bond would add annually to your property taxes.

All property owners should use the formula to calculate the estimated annual tax impact of this bond.