



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		MACCRAY Public Schools					District Number:	2180
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 174,853	\$ 1,176,374	\$ 999,006	\$ 352,221	\$ 863,542	\$ 613,655	\$ 602,108	
General Fund/Other	\$ 3,333,644	\$ 9,945,101	\$ 9,245,687	\$ 4,033,058	\$ 8,704,476	\$ 8,893,901	\$ 3,843,633	
Food Service Fund	\$ 9,709	\$ 478,723	\$ 471,956	\$ 16,476	\$ 334,200	\$ 479,400	\$ (128,724)	
Community Service Fund	\$ 18,479	\$ 336,838	\$ 524,668	\$ (169,351)	\$ 246,360	\$ 581,742	\$ (504,733)	
Building Construction Fund	\$ 39,674,358	\$ 247,904	\$ 6,509,013	\$ 33,413,249	-	-	\$ 33,413,249	
Debt Service Fund	\$ 72,216	\$ 2,950,695	\$ 2,807,395	\$ 215,516	\$ 2,829,611	\$ 2,644,813	\$ 400,314	
Trust Fund	-	-	-	-	-	-	-	
Internal Service Fund	-	-	-	-	-	-	-	
* OPEB Revocable Trust Fund	-	-	-	-	-	-	-	
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-	
OPEB Debt Service Fund	-	-	-	-	-	-	-	
Total - All Funds	\$ 43,283,259	\$ 15,135,635	\$ 20,557,724	\$ 37,861,170	\$ 12,978,189	\$ 13,213,511	\$ 37,625,848	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2020	\$ 45,199,489			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	-			Cost per student - Average Daily Membership (ADM) 06/30/2021				
Less: Redeemed Issues	\$ 1,935,154			Total Operating Expenditures		\$ 10,984,547.44		
Outstanding June 30, 2021	\$ 43,264,335			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		721.52		
Short-Term Debt				FY 2021 Operating Cost per ADM		\$ 15,224.18		
Certificates of Indebtedness	-			Total Operating Expenditures		\$ 10,984,547.44		
Other Short-Term Indebtedness	-	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		721.52				
Short-Term Debt		FY 2021 Operating Cost per ADM		\$ 15,224.18				

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)