

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2023**

**040 - Lawrence County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS        |                        |                                  |
|--|-----------------------|-----------------------|----------------------------------|-------------------------|------------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                  | Actual                 | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                         |                        |                                  |
| State Sources  | \$1,064,833.59        | \$1,314,787.43        | \$249,953.84                     | \$5,026,982.41          | \$3,933,933.16         | (\$1,093,049.25)                 |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| Local Sources  | \$0.00                | \$264,503.16          | \$264,503.16                     | \$0.00                  | \$57,158.65            | \$57,158.65                      |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$1,064,833.59</b> | <b>\$1,579,290.59</b> | <b>\$514,457.00</b>              | <b>\$5,026,982.41</b>   | <b>\$3,991,091.81</b>  | <b>(\$1,035,890.60)</b>          |
| <b>Expenditures</b>  |                       |                       |                                  |                         |                        |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$57,940.00             | \$57,940.00            | \$0.00                           |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$7,600,000.00          | \$3,648,253.04         | \$3,951,746.96                   |
| Debt Service   | \$1,649,219.57        | \$1,860,118.18        | (\$210,898.61)                   | \$687,502.16            | \$963,399.29           | (\$275,897.13)                   |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$1,649,219.57</b> | <b>\$1,860,118.18</b> | <b>(\$210,898.61)</b>            | <b>\$8,345,442.16</b>   | <b>\$4,669,592.33</b>  | <b>\$3,675,849.83</b>            |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                         |                        |                                  |
| Other Financing Sources:   | \$856,379.52          | \$1,532,844.41        | \$676,464.89                     | \$0.00                  | \$15,283,403.30        | \$15,283,403.30                  |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                 | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$856,379.52</b>   | <b>\$1,532,844.41</b> | <b>\$676,464.89</b>              | <b>\$0.00</b>           | <b>\$15,283,403.30</b> | <b>\$15,283,403.30</b>           |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$271,993.54</b>   | <b>\$1,252,016.82</b> | <b>\$980,023.28</b>              | <b>(\$3,318,459.75)</b> | <b>\$14,604,902.78</b> | <b>\$17,923,362.53</b>           |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$4,731,652.72</b> | <b>\$4,731,652.72</b> | <b>\$0.00</b>                    | <b>\$4,314,420.11</b>   | <b>\$4,314,420.11</b>  | <b>\$0.00</b>                    |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$5,003,646.26</b> | <b>\$5,983,669.54</b> | <b>\$980,023.28</b>              | <b>\$995,960.36</b>     | <b>\$18,919,322.89</b> | <b>\$17,923,362.53</b>           |

Information in this report has been reconciled to the corresponding bank statements.