


Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA/17

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2017

School District
 Joint Agreement

<p>School District/Joint Agreement information (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number: 44-063-0470-04</p> <p>County Name: McHenry</p> <p>Name of School District/Joint Agreement: Crystal Lake Community Consolidated School District No. 47</p> <p>Address: 300 Commerce Drive</p> <p>City: Crystal Lake</p> <p>Email Address: </p> <p>Zip Code: 60014</p>	<p>Accounting Basis:</p> <p><input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL</p> <p>Filing Status: Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit: Send ISBE a File</p> <p>0</p>	<p>Certified Public Accountant information</p> <p>Name of Auditing Firm: Baker Tilly Virchow Krause, LLP</p> <p>Name of Audit Manager: Carl Thomas, CPA</p> <p>Address: 1301 West 22nd Street, Suite 400</p> <p>City: Oak Brook State: IL Zip Code: 60523</p> <p>Phone Number: (630) 990-3131 Fax Number: (630) 990-0039</p> <p>IL License Number (9 digit): 066-004260 Expiration Date: </p> <p>Email Address: </p>
<p>Annual Financial Report Type of Auditor's Report issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> <p><input type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p>Single Audit Status:</p> <p><input type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____</p>	<p>ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook, ISB</p>
<p>District Superintendent/Administrator Name (Type or Print): Dr. Kathy Hinz</p> <p>Email Address: Khinz@dd47.org</p> <p>Telephone: (815) 459-6970 Fax Number: </p> <p>Signature & Date:  11/26/17</p>	<p>Township Treasurer Name (type or print): _____</p> <p>Email Address: _____</p> <p>Telephone: _____ Fax Number: _____</p> <p>Signature & Date: _____</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print): _____</p> <p>Email Address: _____</p> <p>Telephone: _____ Fax Number: _____</p> <p>Signature & Date: _____</p>

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C, Part 100.
 ISBE Form SD50-35/JA50-63 (06/17)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Education
Crystal Lake Community School District 47
Crystal Lake, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Crystal Lake Community Consolidated School District No. 47 (the "District") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 13, 2017 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2017, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial statements referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet, itemization schedules, and deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2017.

This report is intended solely for the information and use of the Board of Education, management of Crystal Lake Community Consolidated School District No. 47, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly Vorchow Krause, LLP

Oak Brook, Illinois
November 13, 2017

Crystal Lake Community Consolidated School District No. 47

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Crystal Lake Community Consolidated School District No. 47 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from operating funds and Build America Bond credits.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through debt issuance.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Other Fund Types

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Agency Funds - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2016 levy resolution was approved during the December 12, 2016 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2016 and 2015 tax levies were 0.7% and 0.8%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2016 property tax levy is recognized as a receivable in fiscal 2017 less amounts already received. The District considers that the 2016 levy is to be used to finance operations in fiscal 2018. Therefore, the entire 2016 levy, including amounts collected in fiscal 2017, has been recognized as a deferred inflow of resources, in the accompanying financial statements.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues and long-term debt retirements payable.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2017, expenditures exceeded budget in the General Fund (Educational Account) by \$7,383,130, the Operations and Maintenance Fund by \$3,846,719, the Debt Service Fund by \$650,743, and the Fire Prevention Life Safety Fund by \$35,731. The excess expenditures in the Operations and Maintenance Fund will be funded by future property tax receipts. The excess expenditures in the Debt Service Fund and Fire Prevention Life Safety Fund were funded by available fund balance. The excess in the Debt Service Fund was funded through allowable transfers from the General Fund (Educational Accounts) for capital lease and debt certificate payments.

Deficit Fund Equity

The Operations and Maintenance Fund had a deficit fund balance of \$444,240 as of June 30, 2017. District management expects to fund this deficit through future property tax receipts.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Government- wide</i>	<i>Fiduciary</i>	<i>Total</i>
Cash and investments	\$ 101,086,173	\$ 463,754	\$ 101,549,927
Total	\$ 101,086,173	\$ 463,754	\$ 101,549,927

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	<i>Cash and investments</i>
Deposits with financial institutions	\$ 44,772,054
ISDLAF money market investment pool	36,894,411
Other investments	<u>19,883,462</u>
Total	<u>\$ 101,549,927</u>

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments detailed in the interest rate risk table below are measured using the market valuation method and Level 2 valuation inputs.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

At year end, the District had the following investments subject to interest rate risk:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>6-10</i>	<i>More than 10</i>
Negotiable Certificates of Deposit	\$ 19,883,462	\$ 6,362,796	\$ 12,270,666	\$ 1,250,000	\$ -
Total	\$ 19,883,462	\$ 6,362,796	\$ 12,270,666	\$ 1,250,000	\$ -

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District's investment policy limits investments in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (1) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (2) such purchases do not exceed 10% of the corporations outstanding obligations, and (3) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations. As of June 30, 2017, the District's negotiable CDs were unrated.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2017, the bank balance of the District's deposit with financial institutions totaled \$61,386,330; all of which was collateralized and insured.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board of Education transferred \$139,377 in interest earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund.

The Board also transferred \$3,043,116 from the General Fund (Educational Accounts) to the Debt Service Fund to service payments on general obligation bonds, debt certificates, and capital leases.

Also during the year, the Board of Education authorized the abatement of a portion of the General Fund (Working Cash Accounts), thereby transferring fund balance of \$750,000 to the Operations and Maintenance Fund.

State law allows for the above transfers.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2017:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
Refunding bonds, Series 2007	\$ 6,350,000	\$ -	\$ 1,905,000	\$ 4,445,000	\$ 2,110,000
Refunding bonds, Series 2009	6,195,000	-	1,890,000	4,305,000	2,060,000
Premium on bonds	<u>373,736</u>	<u>-</u>	<u>139,594</u>	<u>234,142</u>	<u>-</u>
Total bonds payable	<u>12,918,736</u>	<u>-</u>	<u>3,934,594</u>	<u>8,984,142</u>	<u>4,170,000</u>
Debt certificates	9,555,000	-	945,000	8,610,000	970,000
Net pension liability - IMRF	9,405,512	1,570,377	2,356,375	8,619,514	-
Net pension liability - TRS	8,854,161	-	473,469	8,380,692	-
Capital leases	409,629	1,020,494	638,355	791,768	367,473
OPEB obligation	<u>4,965,726</u>	<u>590,200</u>	<u>20,946</u>	<u>5,534,980</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 46,108,764</u>	<u>\$ 3,181,071</u>	<u>\$ 8,368,739</u>	<u>\$ 40,921,096</u>	<u>\$ 5,507,473</u>

The obligations for the other post-retirement benefits and net pension liabilities will be repaid from the General Fund and Municipal Retirement/Social Security Funds.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series G.O. School Refunding Bonds, Series 2009 dated February 1, 2009 are due in annual installments through February 1, 2019	3.000%-3.500%	\$ 13,500,000	\$ 4,305,000
Series G.O. School Bonds, Series 2007 dated February 1, 2007 are due in annual installments through December 1, 2018	4.125%-5.000%	<u>15,400,000</u>	<u>4,445,000</u>
Total		<u>\$ 28,900,000</u>	<u>\$ 8,750,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	\$ 4,170,000	\$ 372,926	\$ 4,542,926
2019	<u>4,580,000</u>	<u>195,326</u>	<u>4,775,326</u>
Total	<u>\$ 8,750,000</u>	<u>\$ 568,252</u>	<u>\$ 9,318,252</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2017, the statutory debt limit for the District was \$115,345,459, providing a debt margin of \$97,985,459.

Debt Certificates The obligations for the District's debt certificates will be repaid from the Debt Service Fund through annual transfers from the General Fund. Debt certificates currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series 2010 Taxable Debt Certificates dated June 1, 2010 are due in annual installments through December 1, 2024	1.310%-5.000%	\$ 15,000,000	\$ 8,610,000
Total		<u>\$ 15,000,000</u>	<u>\$ 8,610,000</u>

Annual debt service requirements to maturity for debt certificates are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	\$ 970,000	\$ 410,464	\$ 1,380,464
2019	995,000	370,112	1,365,112
2020	1,025,000	327,228	1,352,228
2021	1,055,000	281,000	1,336,000
2022	1,085,000	228,250	1,313,250
2023 - 2025	<u>3,480,000</u>	<u>351,500</u>	<u>3,831,500</u>
Total	<u>\$ 8,610,000</u>	<u>\$ 1,968,554</u>	<u>\$ 10,578,554</u>

Capital Leases. The District has entered into several lease agreements as lessee for financing the acquisition of technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2017, none of the amounts included in capital assets were acquired via capital leases because the items were under the District's capitalization threshold. The obligations for the capital leases will be paid from the Debt Service Fund and funded by transfers from the General Fund to the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2017, are as follows:

	<i>Amount</i>
2018	\$ 396,229
2019	396,229
2020	<u>45,476</u>
Total minimum lease payments	837,934
Less: amount representing interest	<u>(46,166)</u>
Present value of minimum lease payments	<u>\$ 791,768</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, except employee health benefits, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$110,000 per employee as provided by stop-loss provisions incorporated in the plan.

At June 30, 2017, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$566,343. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2016 and June 30, 2017, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2016	\$ 523,146	\$ 3,441,999	\$ 3,377,585	\$ 587,560
Fiscal Year 2017	\$ 587,560	\$ 3,392,993	\$ 3,414,210	\$ 566,343

NOTE 7 - JOINT AGREEMENTS

The Transportation Joint Agreement (Agreement) is a joint venture organized in August 1974 by the joint resolution of the District and Community High School District 155 for the primary purpose of providing transportation services to the two school districts. The cost of such services to each district is determined in accordance with the Agreement bylaws, with the qualification that assessments to the two districts shall not exceed actual cost. The agreement is silent as to the disposition of assets upon termination. As such, no equity interest has been recognized by the District.

An advisory board composed of two members from each district is responsible for operations. Administrative activities are handled by the District. Agreement employees are considered District employees for purposes of IMRF pension calculations and deductions and for participation in the Self Insurance Fund related to health care. The Agreements facilities are located on land owned by Community high School District 155.

The financial statements for the Agreement can be obtained from the District's business office.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.12 percent of pay during the year ended June 30, 2017. State of Illinois contributions were \$481,500, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2016 and June 30, 2015 were 1.07 and 1.02 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$453,818 and \$428,282, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.84 percent during the year ended June 30, 2017 and 0.80 and 0.76 percent during the years ended June 30, 2016 and 2015, respectively. For the years ended June 30, 2017, 2016 and 2015 the District paid \$361,124, \$339,303 and \$319,112 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Post Employment Healthcare Benefits

The District administers a single-employer defined benefit healthcare plan ("the Post Employment Healthcare Benefits"). The plan provides for eligible retirees and their spouses through the District's which covers both active and retired members. Benefit provisions are established through and state that eligible retirees and their spouses at established contribution rates. The Post Employment Healthcare Benefits does not issue a publicly available financial report.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 100 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For fiscal year 2017, the District contributed \$20,946 to the plan.

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Post Employment Healthcare Benefits, and changes in the District's net OPEB obligation to the Post Employment Healthcare Benefits:

Annual required contribution	\$ 677,263
Interest on net OPEB obligation	173,800
Adjustment to annual required contribution	<u>(260,863)</u>
Annual OPEB cost	590,200
Contributions made	<u>(20,946)</u>
Increase in net OPEB obligation (asset)	569,254
Net OPEB Obligation (Asset) - Beginning of Year	<u>4,965,726</u>
Net OPEB Obligation (Asset) - End of Year	<u><u>\$ 5,534,980</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Post Employment Healthcare Benefits, and the net OPEB obligation for June 30, 2017 and the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>
June 30, 2017	\$ 590,200	3.55 %	\$ 5,534,980
June 30, 2016	566,787	10.10 %	4,965,726
June 30, 2015	566,787	33.67 %	4,456,176

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The funded status of the Post Employment Healthcare Benefits as of July 1, 2016, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 5,675,450
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 5,675,450</u>
Funded ratio (actuarial value of plan assets/AAL)	-%
Covered payroll (active plan members)	\$ 38,511,891
UAAL as a percentage of covered payroll	14.74%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2016 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3 percent investment rate of return and an annual healthcare cost trend rate of 7 percent initially, reduced by decrements to an ultimate rate of 5 percent after ten years. The actuarial value of the Post Employment Healthcare Benefits assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three-year period. The Post Employment Healthcare Benefits's unfunded actuarial accrued liability is being amortized as a level of percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2017 is 30 years.

NOTE 9 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/pubs/cafr.htm>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier I* members have TRS or reciprocal system service prior to January 1, 2011. *Tier I* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for *Tier II* are identical to those of *Tier I*. Death benefits are payable under a formula that is different from *Tier I*.

Essentially all *Tier I* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier II* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016 was 9.4 percent of creditable earnings. On July 1, 2016 the rate dropped to 9.0 percent of pay due to the expiration of the Early Retirement Option (ERO). The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2017, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$31,315,696 in pension contributions from the State of Illinois.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2017, were \$137,056, and are deferred because they were paid after the June 30, 2016 measurement date.

Federal and Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2017, the District pension contribution was 38.54 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2017, were \$286,530, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2016 measurement date.

Salary increases over 6 percent. The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2017, the District paid \$6,138 to TRS for employer contributions due on salary increases in excess of 6 percent.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2016 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2017, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 8,380,692
State's proportionate share of the collective net pension liability associated with the District	318,877,323
Total	<u>\$ 327,258,015</u>

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015, and rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2016, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2016 and 2015, the District's proportion was 0.01061707 percent and 0.01351572 percent, respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2016 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.50%.

For the June 30, 2016 valuation, the investment return assumption was lowered from 7.50 percent to 7.00 percent. Salary increase assumptions were lowered from their 2015 levels. Other assumptions were based on the 2015 experience analysis which increased retirement rates, improved mortality assumptions and made other changes.

Mortality. Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	14.40 %	6.94 %
U.S. equities small/mid cap	3.60 %	8.09 %
International equities developed	14.40 %	7.46 %
Emerging market equities	3.60 %	10.15 %
U.S. bonds core	10.70 %	2.44 %
International debt developed	5.30 %	1.70 %
Real estate	15.00 %	5.44 %
Commodities (real return)	11.00 %	4.28 %
Hedge funds (absolute return)	8.00 %	4.16 %
Private equity	14.00 %	10.63 %

Discount Rate. At June 30, 2016, the discount rate used to measure the total pension liability was a blended rate of 6.83 percent, which was a change from the June 30, 2015 rate of 7.47 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Based on those assumptions, TRS's fiduciary net position at June 30, 2016 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2015, the discount rate used to measure the total pension liability was 7.47 percent. The discount rate was lower than the actuarially-assumed rate of return on investments that year as well because TRS's fiduciary net position and the subsidy provided by Tier II were not sufficient to cover all projected benefit payments.

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.83 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.83 percent) or 1-percentage-point higher (7.83 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 10,249,926	\$ 8,380,692	\$ 6,854,023

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2017, the District recognized pension expense of \$470,304 and on-behalf revenue of \$31,315,696 for support provided by the state. At June 30, 2017, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 61,968	\$ 5,684
Net difference between projected and actual earnings on pension plan investments	236,769	-
Assumption changes	719,776	-
Changes in proportion and differences between District contributions and proportionate share of contributions	1,307,549	2,484,753
District contributions subsequent to the measurement date	<u>423,586</u>	<u>-</u>
Total	<u>\$ 2,749,648</u>	<u>\$ 2,490,437</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2018. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$164,375) will be recognized in pension expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2018		\$ (146,907)
2019		(146,907)
2020		293,859
2021		(123,049)
2022		<u>(41,371)</u>
Total		<u>\$ (164,375)</u>

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Plan Membership. At December 31, 2016, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	338
Inactive, non-retired members	634
Active members	<u>543</u>
Total	<u><u>1,515</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2016 was 10.86 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2016 annual actuarial valuation included (a) 7.50% investment rate of return, (b) projected salary increases from 3.75% to 14.50%, including inflation, and (c) price inflation of 2.75%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Projected Returns/Risk		
	Target Allocation	One Year Arithmetic	Ten Year Geometric
Equities	38.00 %	8.30 %	6.85 %
International equities	17.00 %	8.45 %	6.75 %
Fixed income	27.00 %	3.05 %	3.00 %
Real estate	8.00 %	6.90 %	5.75 %
Alternatives	9.00 %		
Private equity		12.45 %	7.35 %
Hedge funds		5.35 %	5.25 %
Commodities		4.25 %	2.65 %
Cash equivalents	1.00 %	2.25 %	2.25 %

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.50%. The discount rate calculated using the December 31, 2015 measurement date was 7.47%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments of 7.50% was blended with the index rate of 3.78% for tax exempt 20-year general obligation municipal bonds with an average AA credit rating at December 31, 2016 to arrive at a discount rate of 7.50 used to determine the total pension liability. The year ending December 31, 2115 is the last year in the 2017 to 2116 projection period for which projected benefit payments are fully funded.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.50% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 72,378,211	\$ 64,037,050	\$ 57,157,017
Plan fiduciary net position	55,417,536	55,417,536	55,417,536
Net pension liability/(asset)	<u>\$ 16,960,675</u>	<u>\$ 8,619,514</u>	<u>\$ 1,739,481</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2016 was as follows:

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at December 31, 2015	\$ 61,120,015	\$ 51,714,503	\$ 9,405,512
Service cost	1,795,418	-	1,795,418
Interest on total pension liability	4,540,749	-	4,540,749
Differences between expected and actual experience of the total pension liability	(724,856)	-	(724,856)
Change of assumptions	(231,764)	-	(231,764)
Benefit payments, including refunds of employee contributions	(2,462,512)	(2,462,512)	-
Contributions - employer	-	1,645,189	(1,645,189)
Contributions - employee	-	711,186	(711,186)
Net investment income	-	3,515,529	(3,515,529)
Other (net transfer)	-	293,641	(293,641)
Balances at December 31, 2016	<u>\$ 64,037,050</u>	<u>\$ 55,417,536</u>	<u>\$ 8,619,514</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2017, the District recognized pension expense of \$2,858,452. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 201,550	\$ 552,966
Assumption changes	375,123	161,192
Net difference between projected and actual earnings on pension plan investments	2,742,420	-
Contributions subsequent to the measurement date	<u>820,618</u>	<u>-</u>
Total	<u>\$ 4,139,711</u>	<u>\$ 714,158</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2018. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$2,604,935) will be recognized in pension expense as follows:

Year Ending December 31,	Amount
2017	\$ 1,100,895
2018	715,400
2019	714,622
2020	<u>74,018</u>
Total	<u>\$ 2,604,935</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2017

NOTE 10 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.

Submit Paper Copy of AFR with Signatures

1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

Federal Single Audit 2 CFR 200.500

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY16 AFR (ISBE FORM 50-35), FY16 Annual Statement of Affairs (ISBE Form 50-37) and FY17 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991 (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2017, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/30/2017

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	587,331	79,973	348,810	137,223	238,563	1,391,900
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	587,332	79,972	348,810	137,222	238,563	1,391,899
Total						2,783,799

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

[Empty box for comments]

Baker Tilly Virchow Krause, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Carl Thomas
Signature

11/15/2017
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2016				Equalized Assessed Valuation (EAV):				1,671,673,322				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.031502	+	0.005500	+	0.000415	=	0.037420				0.000299	
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	86,662,574		86,468,366		194,208		50,786,089						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		0		0		0		0				
24	Other		Total										
25	0		0										
26	** The numbers shown are the sum of entries on page 25.												
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,						115,345,459					
32	<input type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		18,151,768								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	<i>Comments:</i>												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Crystal Lake Community Consolidated School District No. 47
District Code: 44-063-0470-04
County Name: McHenry

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) **Total** 50,786,089.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) 86,662,574.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) **Total** 86,468,366.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) 86,662,574.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment: 0

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) **Total** 90,757,592.00
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) 240,189.91

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) **Total** 0.00
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) 53,170,913.35

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37) **Total** 18,151,768.00
 Total Long-Term Debt Allowed (P3, Cell H31) 115,345,459.22

Ratio 0.586
Score Weight 4
Value 0.35
Ratio 0.998
Score Weight 4
Value 1.40
Days 377.85
Score Weight 4
Value 0.10
Percent 100.00
Score Weight 4
Value 0.40
Percent 84.26
Score Weight 4
Value 0.10
0.40

Total Profile Score: 4.00 *

Estimated 2018 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017**

A	B	C	D	E	F	G	H	I	J	K
ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2										
3										
4	Cash (Accounts 111 through 115) 1	59,799,062	8,782,891	2,939,448	6,530,917	4,710,058	433	15,644,722	1,660,661	1,017,981
5	Investments	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	26,432,383	4,499,673	1,733,921	339,529	978,802	0	244,700	734,101	818,122
7	Interfund Receivables	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	3,148,748	0	0	857,566	0	0	0	0	0
9	Other Receivables	138,448	37,533	0	5,630	5,282	0	0	0	0
10	Inventory	0	0	0	0	0	0	0	0	0
11	Prepaid Items	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	0	0	0	0	0	0	0	0	0
13	Total Current Assets	89,518,641	13,320,097	4,673,369	7,733,642	5,694,142	433	15,889,422	2,394,762	1,836,103
14	CAPITAL ASSETS (200)									
15	Works of Art & Historical Treasures	210								
16	Land	220								
17	Building & Building Improvements	230								
18	Site Improvements & Infrastructure	240								
19	Capitalized Equipment	250								
20	Construction in Progress	260								
21	Amount Available in Debt Service Funds	340								
22	Amount to be Provided for Payment on Long-Term Debt	350								
23	Total Capital Assets									
24	CURRENT LIABILITIES (400)									
25	Interfund Payables	410	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0
27	Other Payables	430	4,570,139	0	452,926	0	0	0	0	92,376
28	Contracts Payable	440	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	3,370,733	0	0	112,495	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	56,073,345	3,542,930	1,122,543	1,999,964	0	500,005	1,499,978	1,671,689
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0
34	Total Current Liabilities		13,764,337	3,542,930	1,575,469	2,112,459	0	500,005	1,499,978	1,764,065
35	LONG-TERM LIABILITIES (500)									
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511								
37	Total Long-Term Liabilities		(444,240)	0	6,158,173	3,681,683	433	15,389,417	894,784	72,038
38	Reserved Fund Balance	714	0	1,130,439	0	0	0	0	0	0
39	Unreserved Fund Balance	730	21,896,718	0	0	0	0	0	0	0
40	Investment in General Fixed Assets									
41	Total Liabilities and Fund Balance		13,320,097	4,673,369	7,733,642	5,694,142	433	15,889,422	2,394,762	1,836,103

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

1	A	B	L	M		N
				Agency Fund	General Fixed Assets	
2	ASSETS (Enter Whole Dollars)	Acct. #				
3	CURRENT ASSETS (100)		463,754			
4	Cash (Accounts 111 through 115) 1					
5	Investments	120				
6	Taxes Receivable	130				
7	Interfund Receivables	140				
8	Intergovernmental Accounts Receivable	150				
9	Other Receivables	160				
10	Inventory	170				
11	Prepaid Items	180				
12	Other Current Assets (Describe & Itemize)	190				
13	Total Current Assets		463,754			
14	CAPITAL ASSETS (200)					
15	Works of Art & Historical Treasures	210		0		
16	Land	220		1,804,370		
17	Building & Building Improvements	230		63,848,040		
18	Site Improvements & Infrastructure	240		28,138,763		
19	Capitalized Equipment	250		17,060,753		
20	Construction in Progress	260		0		
21	Amount Available in Debt Service Funds	340				1,130,439
22	Amount to be Provided for Payment on Long-Term Debt	350				17,021,329
23	Total Capital Assets			110,851,926		18,151,768
24	CURRENT LIABILITIES (400)					
25	Interfund Payables	410				
26	Intergovernmental Accounts Payable	420				
27	Other Payables	430				
28	Contracts Payable	440				
29	Loans Payable	460				
30	Salaries & Benefits Payable	470				
31	Payroll Deductions & Withholdings	480				
32	Deferred Revenues & Other Current Liabilities	490				
33	Due to Activity Fund Organizations	483	463,754			
34	Total Current Liabilities		463,754			
35	LONG-TERM LIABILITIES (500)					
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511				18,151,768
37	Total Long-Term Liabilities					18,151,768
38	Reserved Fund Balance	714	0			
39	Unreserved Fund Balance	730	0			
40	Investment in General Fixed Assets			110,851,926		
41	Total Liabilities and Fund Balance		463,754	110,851,926		18,151,768

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
3										
4	1000	56,720,498	9,030,555	3,332,355	1,634,631	3,555,129	0	423,675	1,404,431	61,946
5	2000	0	0	0	0	0	0	0	0	0
6	3000	11,515,866	1,322,505	0	1,909,384	0	0	0	0	0
7	4000	4,105,460	0	139,341	0	0	0	0	0	0
8		72,341,824	10,353,060	3,471,696	3,544,015	3,555,129	0	423,675	1,404,431	61,946
9	3998	31,797,195								
10		104,139,019	10,353,060	3,471,696	3,544,015	3,555,129	0	423,675	1,404,431	61,946
11										
12	1000	46,069,372				1,197,446				
13	2000	21,482,769	12,940,907		4,489,085	1,539,866	0		1,203,147	92,376
14	3000	97,848	0		0	8,223				
15	4000	1,380,574	0	0	7,811	20	0		0	0
16	5000	0	0	6,374,429	0	0	0		0	0
17		69,030,563	12,940,907	6,374,429	4,496,896	2,739,555	0		1,203,147	92,376
18	4180	31,797,195	0	0	0	0	0		0	0
19		100,827,758	12,940,907	6,374,429	4,496,896	2,739,555	0		1,203,147	92,376
20		3,311,281	(2,587,847)	(2,902,733)	(952,881)	815,574	0	423,675	201,284	(30,430)
21										
22										
23										
24	7110	0	750,000	0	0	0	0	0	0	0
25	7110	0	0	0	0	0	0	0	0	0
26	7120	0	199,377	0	0	0	0	0	0	0
27	7130	0	0	0	0	0	0	0	0	0
28	7140	0	0	0	0	0	0	0	0	0
29	7150	0	0	0	0	0	0	0	0	0
30	7160	0	0	0	0	0	0	0	0	0
31	7170	0	0	0	0	0	0	0	0	0
32										
33	7210	0	0	0	0	0	0	0	0	0
34	7220	0	0	0	0	0	0	0	0	0
35	7230	0	0	0	0	0	0	0	0	0
36	7300	0	0	0	0	0	0	0	0	0
37	7400			638,355						
38	7500			12,537						
39	7600			2,392,224						
40	7700			0						
41	7800									
42	7900	0	0	0	0	0	0	0	0	0
43	7990	1,020,494	0	0	0	0	0	0	0	0
44		1,020,494	889,377	3,043,116	0	0	0	0	0	0
45										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (6100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							750,000		
47	Transfer of Working Cash Fund Interest ¹²	8120							139,377		
48	Transfer Among Funds	8130	0	0	0	0	0	0			
49	Transfer of Interest	8140	0	0	0	0	0	0			
50	Transfer from Capital Project Fund to O&M Fund	8150								0	
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410									
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	638,355	0							
57	Taxes Pledged to Pay Interest on Capital Leases	8510									
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	12,537	0							
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	2,392,224	0							
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
69	Taxes Transferred to Pay for Capital Projects	8810									
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0							0
74	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
75	Total Other Uses of Funds		3,043,116	0	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		(2,022,622)	889,377	3,043,116	0	0	0	889,377	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,288,639	(1,698,470)	140,393	(952,881)	815,574	0	(465,702)	201,284	(30,430)
78	Fund Balances - July 1, 2016		28,394,100	1,254,230	990,056	7,111,054	2,766,109	433	15,855,119	693,500	102,468
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances - June 30, 2017		29,682,739	(444,240)	1,130,439	6,158,173	3,581,693	433	15,389,417	894,784	72,038

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2017

1	2	3	A		B	C		D	E	F	G	H	I	J	K
			Description (Enter Whole Dollars)	Acct #		(10) Educational	(20) Operations & Maintenance								
			RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)												
			AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY												
5			Designated Purposes Levies (1110-1120) 7	1100		51,922,364	8,687,116	3,321,911	1,497,312	1,497,369	0	284,298	1,397,865	59,985	
6			Leasing Purposes Levy 8	1130		0	0	0	0	0	0	0	0	0	
7			Special Education Purposes Levy	1140		1,347,314	0	0	0	0	0	0	0	0	
8			FICA/Medicare Only Purposes Levies	1150						1,994,913					
9			Area Vocational Construction Purposes Levy	1160											
10			Summer School Purposes Levy	1170											
11			Other Tax Levies (Describe & Itemize)	1190											
12			Total Ad Valorem Taxes Levied By District			53,269,678	8,687,116	3,321,911	1,497,312	3,492,282	0	284,298	1,397,865	59,985	
13			PAYMENTS IN LIEU OF TAXES												
14			Mobile Home Privilege Tax	1200											
15			Payments from Local Housing Authorities	1210											
16			Corporate Personal Property Replacement Taxes 9	1220											
17			Other Payments in Lieu of Taxes (Describe & Itemize)	1230		612,920	237,533	0	35,630	33,427	0	0	0	0	
18			Total Payments in Lieu of Taxes	1290		612,920	237,533	0	35,630	33,427	0	0	0	0	
19			TUITION												
20			Regular - Tuition from Pupils or Parents (In State)	1300											
21			Regular - Tuition from Other Districts (In State)	1311											
22			Regular - Tuition from Other Sources (In State)	1312											
23			Regular - Tuition from Other Sources (Out of State)	1313											
24			Summer Sch - Tuition from Pupils or Parents (In State)	1314											
25			Summer Sch - Tuition from Other Districts (In State)	1321											
26			Summer Sch - Tuition from Other Sources (In State)	1322											
27			Summer Sch - Tuition from Other Sources (Out of State)	1323											
28			CTE - Tuition from Pupils or Parents (In State)	1324											
29			CTE - Tuition from Other Districts (In State)	1331											
30			CTE - Tuition from Other Sources (In State)	1332											
31			CTE - Tuition from Other Sources (Out of State)	1333											
32			Special Ed - Tuition from Pupils or Parents (In State)	1334											
33			Special Ed - Tuition from Other Districts (In State)	1341											
34			Special Ed - Tuition from Other Sources (In State)	1342											
35			Special Ed - Tuition from Other Sources (Out of State)	1343											
36			Adult - Tuition from Pupils or Parents (In State)	1344											
37			Adult - Tuition from Other Districts (In State)	1351											
38			Adult - Tuition from Other Sources (In State)	1352											
39			Adult - Tuition from Other Sources (Out of State)	1353											
40			Total Tuition	1354											
41			TRANSPORTATION FEES												
42			Regular - Transp Fees from Pupils or Parents (In State)	1400						5,120					
43			Regular - Transp Fees from Other Districts (In State)	1411						0					
44			Regular - Transp Fees from Other Sources (In State)	1412						0					
45			Regular - Transp Fees from Co-curricular Activities (In State)	1413						29,784					
46			Regular Transp Fees from Other Sources (Out of State)	1415						0					
47			Summer Sch - Transp. Fees from Pupils or Parents (In State)	1416						0					
48			Summer Sch - Transp. Fees from Other Districts (In State)	1421						0					
49			Summer Sch - Transp. Fees from Other Sources (In State)	1422						0					
50			Summer Sch - Transp. Fees from Other Sources (Out of State)	1423						0					
51			CTE - Transp Fees from Pupils or Parents (In State)	1424						0					
			CTE - Transp Fees from Other Sources (In State)	1431						0					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

1	A Description (Enter Whole Dollars)	B Acct #	C (10)		D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
			Educational	Operations & Maintenance								
2	CTE - Transp Fees from Other Districts (In State)	1432					0					
52	CTE - Transp Fees from Other Sources (In State)	1433					0					
53	CTE - Transp Fees from Other Sources (Out of State)	1434					0					
54	Special Ed - Transp Fees from Pupils or Parents (In State)	1441					0					
55	Special Ed - Transp Fees from Other Districts (In State)	1442					0					
56	Special Ed - Transp Fees from Other Sources (In State)	1443					0					
57	Special Ed - Transp Fees from Other Sources (Out of State)	1444					0					
58	Adult - Transp Fees from Pupils or Parents (In State)	1451					0					
59	Adult - Transp Fees from Other Districts (In State)	1452					0					
60	Adult - Transp Fees from Other Sources (In State)	1453					0					
61	Adult - Transp Fees from Other Sources (Out of State)	1454					0					
62	Total Transportation Fees						34,904					
63												
64	EARNINGS ON INVESTMENTS	1500										
65	Interest on Investments	1510	424,339	32,375	10,444	66,785	29,420	0	139,377	6,566	1,951	
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0	
67	Total Earnings on Investments		424,339	32,375	10,444	66,785	29,420	0	139,377	6,566	1,951	
68	FOOD SERVICE	1600										
69	Sales to Pupils - Lunch	1611	767,228									
70	Sales to Pupils - Breakfast	1612	0									
71	Sales to Pupils - A la Carte	1613	0									
72	Sales to Pupils - Other (Describe & Itemize)	1614	0									
73	Sales to Adults	1620	0									
74	Other Food Service (Describe & Itemize)	1690	0									
75	Total Food Service		767,228									
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700										
77	Admissions - Athletic	1711	0									
78	Admissions - Other (Describe & Itemize)	1719	0									
79	Fees	1720	210,879									
80	Book Store Sales	1730	0									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0									
82	Total District/School Activity Income		210,879									
83	TEXTBOOK INCOME	1800										
84	Rentals - Regular Textbooks	1811	1,076,728									
85	Rentals - Summer School Textbooks	1812	0									
86	Rentals - Adult/Continuing Education Textbooks	1813	0									
87	Rentals - Other (Describe & Itemize)	1819	0									
88	Sales - Regular Textbooks	1821	0									
89	Sales - Summer School Textbooks	1822	0									
90	Sales - Adult/Continuing Education Textbooks	1823	0									
91	Sales - Other (Describe & Itemize)	1828	0									
92	Other (Describe & Itemize)	1880	0									
93	Total Textbook Income		1,076,728									
94	OTHER REVENUE FROM LOCAL SOURCES	1900										
95	Rentals	1910	0	38,562	0	0	0	0	0	0	0	0
96	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0	0
98	Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0	0
99	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0	0	0	0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0	0	0	0	0	0	0	0	0	0
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2017

Line Item	A		B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #										
103	School Facility Occupation Tax Proceeds	1983				0						
104	Payment from Other Districts	1991	159,512	0	0	0		0				
105	Sale of Vocational Projects	1992	0	0	0	0		0				
106	Other Local Fees (Describe & Itemize)	1993	0	0	0	0		0				
107	Other Local Revenues (Describe & Itemize)	1998	199,214	34,969	0	0		0				
108	Total Other Revenue from Local Sources		356,726	74,931	0	0		0				
109	Total Receipts/Revenues from Local Sources	1000	56,720,498	9,030,555	3,332,355	1,634,631	3,555,129	0	423,675	1,404,431	61,946	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)												
110												
111	Flow-through Revenue from State Sources	2100	0	0	0	0		0				
112	Flow-through Revenue from Federal Sources	2200	0	0	0	0		0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0		0				
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0		0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)												
115												
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)											
117	General State Aid - Sec. 18-9.05	3001	7,506,044	1,322,505	0	0		0				
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0		0				
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0		0				
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0		0				
121	Total Unrestricted Grants-in-Aid		7,506,044	1,322,505	0	0		0				
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)											
123	SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100	522,608	0	0	0		0				
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	958,152	0	0	0		0				
126	Special Education - Personnel	3110	2,386,757	0	0	0		0				
127	Special Education - Orphanage - Individual	3120	69,555	0	0	0		0				
128	Special Education - Orphanage - Summer Individual	3130	0	0	0	0		0				
129	Special Education - Summer School	3145	0	0	0	0		0				
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0		0				
131	Total Special Education		3,937,072	0	0	0		0				
132	CAREER AND TECHNICAL EDUCATION (CTE)											
133	CTE - Technical Education - Tech Prep	3200	0	0	0	0		0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0	0	0		0				
135	CTE - WECEP	3225	0	0	0	0		0				
136	CTE - Agriculture Education	3235	0	0	0	0		0				
137	CTE - Instructor Practicum	3240	0	0	0	0		0				
138	CTE - Student Organizations	3270	0	0	0	0		0				
139	CTE - Other (Describe & Itemize)	3299	0	0	0	0		0				
140	Total Career and Technical Education		0	0	0	0		0				
141	BILINGUAL EDUCATION											
142	Bilingual Ed - Downstate - TPI and TBE	3305	66,350	0	0	0		0				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0		0				
144	Total Bilingual Ed		66,350	0	0	0		0				

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2017

1	A Description (Enter Whole Dollars)	B Acct #	C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort	K (90) Fire Prevention & Safety
2	State Free Lunch & Breakfast	3360	4,400								
145	School Breakfast Initiative	3365	0								
146	Driver Education	3370	0								
147	Adult Ed (from ICCB)	3410	0								
148	Adult Ed - Other (Describe & Itemize)	3499	0								
149	TRANSPORTATION										
150	Transportation - Regular and Vocational	3500	0			511,836					
151	Transportation - Special Education	3510	0			1,397,549					
152	Transportation - Other (Describe & Itemize)	3599	0			0					
153	Total Transportation					1,909,384					
154	Learning Improvement - Change Grants	3610	0			0					
155	Scientific Literacy	3660	0			0					
156	Tuam Alternative/Optional Education	3695	0			0					
157	Early Childhood - Block Grant	3705	0			0					
158	Reading Improvement Block Grant	3715	0			0					
159	Reading Improvement Block Grant - Reading Recovery	3720	0			0					
160	Continued Reading Improvement Block Grant	3725	0			0					
161	Continued Reading Improvement Block Grant	3726	0			0					
162	Continued Reading Improvement Block Grant (2% Set Aside)	3766	0			0					
163	Chicago General Educational Services Block Grant	3767	0			0					
164	Chicago Educational Services Block Grant	3775	0			0					
165	School Safety & Educational Improvement Block Grant	3780	0			0					
166	Technology - Technology for Success	3815	0			0					
167	State Charter Schools	3825	0			0					
168	Extended Learning Opportunities - Summer Bridges	3920	0			0					
169	Infrastructure Improvements - Planning/Construction	3925	0			0					
170	School Infrastructure - Maintenance Projects	3999	0			0					
171	Other Restricted Revenue from State Sources (Describe & Itemize)		4,009,822	0	0	1,909,384	0	0	0	0	0
172	Total Restricted Grants-In-Aid		4,009,822	0	0	1,909,384	0	0	0	0	0
173	Total Receipts from State Sources	3000	11,515,866	1,322,505	0	1,909,384	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045	0	0	0	0	0	0	0	0	0
181	Construction (Impact Aid)	4050	0	0	0	0	0	0	0	0	0
182	MAGNET	4060	0	0	0	0	0	0	0	0	0
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
188	Title VI - District Projects	4105	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2017

Line	A Description (Enter Whole Dollars)	B Acct #	C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort	K (90) Fire Prevention & Safety
1											
2											
189	Title VI - Rural Education Initiative (REI)	4107	0	0	0	0	0				
190	Title VI - Other (Describe & Itemize)	4198	0	0	0	0	0				
191	Total Title VI		0	0	0	0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0								
194	National School Lunch Program	4210	850,136								
195	Special Milk Program	4215	0								
196	School Breakfast Program	4220	117,853								
197	Summer Food Service Program	4225	0								
198	Child Adult Care Food Program	4226	0								
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4298	188,852								
201	Total Food Service		1,156,841								
202	TITLE I										
203	Title I - Low Income	4300	607,818	0							
204	Title I - Low Income - Neglected, Private	4305	0	0							
205	Title I - Comprehensive School Reform	4332	0	0							
206	Title I - Reading First	4334	0	0							
207	Title I - Event Start	4335	0	0							
208	Title I - Reading First SEA Funds	4337	0	0							
209	Title I - Migrant Education	4340	0	0							
210	Title I - Other (Describe & Itemize)	4389	0	0							
211	Total Title I		607,818	0							
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0							
214	Title IV - 21st Century Comm Learning Centers	4421	0	0							
215	Title IV - Other (Describe & Itemize)	4499	0	0							
216	Total Title IV		0	0							
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	86,953	0							
219	Fed - Spec Education - Preschool Discretionary	4605	0	0							
220	Fed - Spec Education - IDEA - Flow Through	4620	1,345,716	0							
221	Fed - Spec Education - IDEA - Room & Board	4625	137,277	0							
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0							
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0							
224	Total Federal - Special Education		1,569,945	0							
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0							
227	CTE - Other (Describe & Itemize)	4799	0	0							
228	Total CTE - Perkins		0	0							
229	Federal - Adult Education	4810	0	0							
230	ARRA - General State Aid - Education Stabilization	4850	0	0							
231	ARRA - Title I - Low Income	4851	0	0							
232	ARRA - Title I - Neglected, Private	4852	0	0							
233	ARRA - Title I - Delinquent, Private	4853	0	0							
234	ARRA - Title I - School Improvement (Part A)	4854	0	0							
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0							
236	ARRA - IDEA - Part B - Preschool	4856	0	0							
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0							
238	ARRA - Title IID - Technology-Formula	4860	0	0							
239	ARRA - Title IID - Technology-Competitive	4861	0	0							
240	ARRA - McKinney - Vento Homeless Education	4862	0	0							

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2017

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
247	Build America Bond Interest Reimbursement	4869	0	0	139,341	0	0	0	0	0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	139,341	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
261	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
262	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
263	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
264	Title III - Language Inst Program - Limited Eng (LI/LEP)	4909	99,879	0	0	0	0	0	0	0	0
265	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
266	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
267	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
268	Title II - Teacher Quality	4932	119,023	0	0	0	0	0	0	0	0
269	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
270	Medicaid Matching Funds - Administrative Outreach	4991	201,951	0	0	0	0	0	0	0	0
271	Medicaid Matching Funds - Fee-for-Service Program	4992	348,412	0	0	0	0	0	0	0	0
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	1,590	0	0	0	0	0	0	0	0
273	Total Restricted Grants-In-Aid Received from the Federal Govt		4,105,460	0	139,341	0	0	0	0	0	0
274	Thru the State	4000	4,105,460	0	139,341	0	0	0	0	0	0
275	Total Receipts/Revenues from Federal Sources		72,341,824	10,353,060	3,471,696	3,544,015	3,556,129	0	423,675	1,404,431	61,946

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	25,790,106	3,353,529	35,353	1,166,391	5,120	5,694	94,185	0	30,450,378	31,404,720
6	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	7,967,255	839,505	154,722	148,089	3,690	2,272	5,545	0	9,121,078	10,640,510
9	Special Education Programs Pre-K	1225	672,211	78,316	0	18,931	0	0	524	0	769,982	847,305
10	Remedial and Supplemental Programs K-12	1250	30,815	12,129	8,603	145,621	0	0	0	0	197,168	94,266
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	237,995	4,571	15,808	15,857	0	400	0	0	274,731	277,250
15	Summer School Programs	1600	174,488	22,505	0	3,412	0	0	0	0	200,505	58,089
16	Gifted Programs	1650	140,398	774	0	7,834	0	0	0	0	149,006	10,282
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	3,205,616	421,790	41,240	46,181	0	0	0	0	3,714,827	3,744,695
19	Traut Alternative & Optional Programs	1900	0	0	0	(382)	0	0	0	0	(382)	0
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912						1,192,079			1,192,079	1,270,000
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1918										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Traut Alternative/Optional Ed Programs - Private Tuition	1922										
33	Total Instruction	1000	36,218,984	4,733,319	255,726	1,551,934	8,810	1,200,445	100,254	0	46,069,372	48,847,117
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	1,891,530	236,420	19	2,840	0	0	0	0	2,130,809	1,821,620
37	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
38	Health Services	2130	896,743	95,974	262	6,618	0	0	297	0	999,894	935,010
39	Psychological Services	2140	786,069	74,369	14,291	1,247	0	0	0	0	875,976	1,430,852
40	Speech Pathology & Audiology Services	2150	1,568,467	209,282	156,107	11,236	2,668	0	0	0	1,946,760	2,194,565
41	Other Support Services - Pupils (Describe & Itemize)	2190	1,189,748	81,640	2,553	(113)	0	0	0	0	1,273,828	1,378,250
42	Total Support Services - Pupils	2100	6,332,557	696,685	173,232	21,828	2,668	0	297	0	7,227,267	7,760,297
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	1,041,481	311,100	179,184	51,452	0	2,736	0	0	1,585,953	1,666,706
45	Educational Media Services	2220	966,211	87,445	0	44,698	0	0	0	0	1,098,354	1,205,715
46	Assessment & Testing	2230	106,770	19,966	92,050	48,375	0	0	0	0	267,161	352,244
47	Total Support Services - Instructional Staff	2200	2,114,462	418,511	271,234	144,525	0	2,736	0	0	2,951,468	3,124,665
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	0	0	217,180	4,557	0	15,926	0	0	237,663	586,091
50	Executive Administration Services	2320	237,247	54,974	2,868	2,191	0	3,594	0	0	300,874	298,010
51	Special Area Administration Services	2330	0	0	21,113	0	0	0	0	0	21,113	20,000
52	Toit Immunity Services	2360	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	237,247	54,974	241,161	6,748	0	19,520	0	0	559,650	904,101

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	3,329,577	918,668	1,392	8,278	0	14,615	0	0	4,272,530	4,011,894
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	3,329,577	918,668	1,392	8,278	0	14,615	0	0	4,272,530	4,011,894
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	195,976	40,256	14,672	3,455	0	6,754	2,063	0	263,176	360,184
60	Fiscal Services	2520	207,141	35,926	0	0	0	(18,449)	0	0	224,618	141,000
61	Operation & Maintenance of Plant Services	2540	60,801	8,917	221,177	0	0	672	0	0	291,567	284,250
62	Pupil Transportation Services	2550	0	0	12,208	0	0	0	0	0	12,208	18,198
63	Food Services	2580	20,911	8,129	1,321,096	198,917	6,505	0	17,584	0	1,573,142	1,566,461
64	Internal Services	2570	181,047	25,334	8,144	48,176	0	0	0	0	262,701	280,600
65	Total Support Services - Business	2500	565,876	118,562	1,577,297	250,548	6,505	(11,023)	19,647	0	2,627,412	2,600,693
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	84,378	31,163	66,295	5,264	0	365	0	0	187,466	193,507
70	Staff Services	2640	378,259	78,559	36,919	8,046	0	35,222	0	0	537,005	562,137
71	Data Processing Services	2660	894,007	161,762	643,367	252,040	16,310	1,241	1,150,236	0	3,118,963	2,613,804
72	Total Support Services - Central	2600	1,356,644	271,484	746,581	285,350	16,310	96,828	1,150,236	0	3,843,433	3,369,448
73	Other Support Services (Describe & Itemize)	2800	750	4	0	255	0	0	0	0	1,009	425
74	Total Support Services	2000	14,037,113	2,478,888	3,010,897	697,532	25,483	62,676	1,170,180	0	21,482,769	21,771,513
75	COMMUNITY SERVICES (ED)	3000	64,038	10,792	10,888	12,130	0	0	0	0	97,848	99,145
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110			0							0
79	Payments for Special Education Programs	4120			14,255			1,366,319			1,380,574	1,325,000
80	Payments for Adult/Continuing Education Programs	4130			0						0	0
81	Payments for CTE Programs	4140			0						0	0
82	Payments for Community College Programs	4170			0						0	0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0						0	0
84	Total Payments to Other Govt Units (In-State)	4100			14,255			1,366,319			1,380,574	1,325,000
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units - Tuition (In State)	4200									0	0
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other Govt Units	4000			14,255			1,365,319			1,380,574	1,325,000
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Regt. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		52,320,035	7,222,999	3,291,766	2,261,596	34,293	2,629,440	1,270,434	0	59,030,563	71,542,775
115												
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)										3,311,261	
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	246,437	24,379	809,894	0	17,864	0	1,098,574	1,538,411
124	Operation & Maintenance of Plant Services	2540	3,140,893	538,713	6,191,750	1,664,717	159,601	1,438	98,280	0	11,792,392	7,428,631
125	Pupil Transportation Services	2550	0	0	23,835	26,106	0	0	0	0	49,941	127,146
126	Food Services	2560										
127	Total Support Services - Business	2500	3,140,893	538,713	6,462,022	1,712,202	969,495	1,438	116,144	0	12,940,907	9,094,188
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	3,140,893	538,713	6,462,022	1,712,202	969,495	1,438	116,144	0	12,940,907	9,094,188
130	COMMUNITY SERVICES (O&M)	3000										
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		3,140,893	538,713	6,462,022	1,712,202	969,495	1,438	116,144	0	12,940,907	9,054,186
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(2,587,847)	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						991,724			991,724	979,186
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM	5300										
164	DEBT (Lease/Purchase Principal Retired) ¹¹							5,378,355			5,378,355	4,740,000
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			4,350			4,350	4,500
166	Total Debt Services	5000			0			6,374,429			6,374,429	5,723,686
167	PROVISION FOR CONTINGENCIES (DS)	6000						6,374,429			6,374,429	5,723,686
168	Total Disbursements/ Expenditures											
169	Excess (Deficiency) of Receipts/Revenues Over											
170	Disbursements/Expenditures											
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	2,432,728	689,559	481,418	436,239	404,379	16,878	27,884	0	4,489,085	4,730,662
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	2,432,728	689,559	481,418	436,239	404,379	16,878	27,884	0	4,489,085	4,730,662
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			7,811			0			7,811	0
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			7,811			0			7,811	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0						0	0
189	Total Payments to Other Govt Units	4000			7,811						7,811	0
190		5000										0
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110										0
194	Tax Anticipation Notes	5120										0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
196	State Aid Anticipation Certificates	5140										0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
198	Total Debt Services - Interest On Short-Term Debt	5100										0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										0
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
202	Total Debt Services	5000										0
203	PROVISION FOR CONTINGENCIES (TR)	6000										0
204	Total Disbursements/Expenditures		2,432,728	689,559	489,229	436,239	404,379	16,878	27,884	0	4,496,896	4,730,662
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(952,881)	
206												
207	50 - MUNICIPAL RETIREMENTS/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		429,064							429,064	426,335
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		634,694							634,694	837,558
212	Special Education Programs - Pre-K	1225		33,451							33,451	21,928
213	Remedial and Supplemental Programs - K-12	1250		443							443	507
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		0							0	0
217	Interscholastic Programs	1500		3,945							3,945	3,700
218	Summer School Programs	1600		10,372							10,372	522
219	Gifted Programs	1650		2,033							2,033	0
220	Driver's Education Programs	1700		0							0	0
221	Bilingual Programs	1800		83,444							83,444	109,839
222	Tuants' Alternative & Optional Programs	1900		1,197,446							1,197,446	1,400,389
223	Total Instruction	1000										
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		27,045							27,045	22,950
227	Guidance Services	2120		0							0	0
228	Health Services	2130		105,362							105,362	104,579
229	Psychological Services	2140		11,345							11,345	17,845
230	Speech Pathology & Audiology Services	2150		21,926							21,926	26,625
231	Other Support Services - Pupils (Describe & Itemize)	2190		214,355							214,355	208,270
232	Total Support Services - Pupils	2100									380,033	380,269
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		33,854							33,854	41,141
235	Educational Media Services	2220		44,234							44,234	52,125
236	Assessment & Testing	2230		1,531							1,531	1,700
237	Total Support Services - Instructional Staff	2200									79,619	94,966

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
240	Executive Administration Services	2320		12,319							12,319	12,500
241	Service Area Administrative Services	2330		0							0	14,800
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
249	Reciprocal Insurance Payments	2368		0							0	0
250	Legal Services	2369		0							0	0
251	Total Support Services - General Administration	2300		12,319							12,319	27,300
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		163,248							163,248	149,801
254	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
255	Total Support Services - School Administration	2400		163,248							163,248	149,801
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		15,403							15,403	31,200
258	Fiscal Services	2520		37,362							37,362	19,800
259	Facilities Acquisition & Construction Services	2530		0							0	0
260	Operation & Maintenance of Plant Services	2540		584,219							584,219	611,310
261	Pupil Transportation Services	2550		7,252							7,252	2,100
262	Food Services	2560		3,217							3,217	0
263	Internal Services	2570		33,166							33,166	33,400
264	Total Support Services - Business	2500		680,619							680,619	697,810
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610		0							0	0
267	Planning, Research, Development, & Evaluation Services	2620		0							0	0
268	Information Services	2630		15,588							15,588	15,800
269	Staff Services	2640		42,134							42,134	41,652
270	Data Processing Services	2660		160,174							160,174	162,135
271	Total Support Services - Central	2600		217,896							217,896	219,587
272	Other Support Services (Describe & Itemize)	2300		132							132	0
273	Total Support Services	2000		1,533,866							1,533,866	1,569,733
274	COMMUNITY SERVICES (MR/SS)	3000		8,223							8,223	9,259
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
276	Payments for Special Education Programs	4120		20							20	0
277	Payments for CTE Programs	4140		0							0	0
278	Total Payments to Other Govt Units	4000		20							20	0
279	DEBT SERVICES (MR/SS)	5000										
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110		0							0	0
282	Tax Anticipation Notes	5120		0							0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			2,739,555				0			2,739,555	2,979,381
289	Excess (Deficiency) of Receipts/Revenues Over											
290	Disbursements/Expenditures											
291											815,574	
292	60 - CAPITAL PROJECTS (CP)											
293	SUPPORT SERVICES (CP)	2000										
294	SUPPORT SERVICES - BUSINESS											
295	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
296	Other Support Services (Describe & Itemize)	2600	0	0	0	0	0	0	0	0	0	0
297	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
298	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
299	PAYMENTS TO OTHER GOVT UNITS (In-State)											
300	Payments to Other Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
301	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
302	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
303	Other Payments to In-State Govt Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
304	Total Payments to Other Govt Units	4000	0	0	0	0	0	0	0	0	0	0
305	PROVISION FOR CONTINGENCIES (S&C/C)	5000										
306	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
307	Excess (Deficiency) of Receipts/Revenues Over											
308	Disbursements/Expenditures											
309												
310	70 - WORKING CASH (WC)											
311	80 - TORT FUND (TF)											
312	SUPPORT SERVICES - GENERAL ADMINISTRATION											
313	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
314	Workers' Compensation or Workers' Occupation Disease Acts	2362	0	0	0	0	0	0	0	0	0	0
315	Unemployment Insurance Payments	2363	0	0	0	0	0	0	0	0	0	0
316	Insurance Payments (Regular or Self-Insurance)	2364	0	0	1,179,134	0	0	0	0	0	1,179,134	1,330,000
317	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
318	Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0	0
319	Educational, Inspectional, Supervisory Services Related to Loss	2367	0	0	0	0	0	0	0	0	0	0
320	Prevention or Reduction	2368	0	0	0	0	0	0	0	0	0	0
321	Reciprocal Insurance Payments	2369	0	0	24,013	0	0	0	0	0	24,013	25,000
322	Legal Services	2371	0	0	0	0	0	0	0	0	0	0
323	Property Insurance (Buildings & Grounds)	2372	0	0	0	0	0	0	0	0	0	0
324	Vehicle Insurance (Transportation)	2373	0	0	0	0	0	0	0	0	0	0
325	Total Support Services - General Administration	2000	0	0	1,203,147	0	0	0	0	0	1,203,147	1,355,000
326	DEBT SERVICES (TF)	5000										
327	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
328	Tax Anticipation Warrants	5110						0			0	0
329	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Other Interest on Short-Term Debt	5150									0	0
328	Total Debt Services - Interest on Short-Term Debt	5000									0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	1,203,147	0	0	0	0	0	1,203,147	1,355,000
331	Excess (Deficiency) of Receipts/Revenues Over										201,284	
332												
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
338	Operation & Maintenance of Plant Services	2540	0	0	92,376	0	0	0	0	0	92,376	56,645
339	Total Support Services - Business	2500	0	0	92,376	0	0	0	0	0	92,376	56,645
340	Other Support Services (Describe & Itemize)	2800	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	92,376	0	0	0	0	0	92,376	56,645
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4180						0			0	0
344	Total Payments to Other Govt. Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	5000										
346	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110										
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
349	Total Debt Service - Interest on Short-Term Debt	5100										
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300										
351	Total Debt Service	5000										
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	92,376	0	0	0	0	0	92,376	56,645
354	Excess (Deficiency) of Receipts/Revenues Over										(30,430)	
355	Disbursements/Expenditures											

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-16 Thru 6-30-17 (from 2015 Levy & Prior Levies) *	Taxes Received (from the 2016 Levy)	Taxes Received (from 2015 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2016 Levy)	Estimated Taxes Due (from the 2016 Levy) (Column E - C)
3		51,922,364	26,888,209	25,034,155	52,660,368	25,772,159
4	Educational	8,687,116	4,694,530	3,992,586	9,194,203	4,499,673
5	Operations & Maintenance	3,321,911	1,809,007	1,512,904	3,542,928	1,733,921
6	Debt Services **	1,497,312	354,232	1,143,080	693,761	339,529
7	Transportation	1,497,369	510,594	986,775	999,995	489,401
8	Municipal Retirement	0	0	0	0	0
9	Capital Improvements	284,298	255,297	29,001	499,997	244,700
10	Working Cash	1,397,865	765,891	631,974	1,499,992	734,101
11	Tort Immunity	59,985	853,551	(793,566)	1,671,673	818,122
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	1,347,314	688,816	658,498	1,349,040	660,224
14	Special Education	0	0	0	0	0
15	Area Vocational Construction	1,994,913	510,594	1,484,319	999,995	489,401
16	Social Security/Medicare Only	0	0	0	0	0
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	72,010,447	37,330,721	34,679,726	73,111,952	35,781,231
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT										
1	2	3	4	5	6	7	8	9	10	11
Description (Enter Whole Dollars)	Outstanding Beginning 07/01/16	Issued 07/01/16 Through 06/30/17	Retired 07/01/16 Through 06/30/17	Outstanding Ending 06/30/17	Outstanding Beginning 07/01/16	Issued 7/1/16 thru 6/30/17	Any differences described and itemized	Retired 7/1/16 thru 6/30/17	Outstanding Ending 6/30/17	Amount to be Provided for Payment on Long- Term Debt
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX										
3	ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes									
TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs	0	0	0	0	0				
TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs	0	0	0	0	0				
TEACHERS/EMPLOYEES' ORDERS (TIEO)										
22	Total TIEOs (Educational, Operations & Maintenance, & Transportation Funds)									
23	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
24	Total GSAACs (All Funds)									
OTHER SHORT-TERM BORROWING										
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27										
28										
SCHEDULE OF LONG-TERM DEBT										
29										
30										
31	Series 2007 General Obligation Refunding Bonds	02/01/07	15,400,000	3	6,350,000			1,905,000	4,445,000	4,168,178
32	Series 2009 General Obligation Refunding Bonds	02/01/09	13,500,000	3	6,195,000			1,890,000	4,305,000	4,036,897
33	Series 2010 Debt Certificates (Build America Bonds)	06/01/10	15,000,000	8	9,555,000			945,000	8,610,000	8,073,794
34	AFS Education Finance Program - iPad Lease	05/28/14	558,720	7	186,218			186,218	0	0
35	Kansas State Bank - Laptop Lease	08/16/13	165,494	7	42,114			42,114	0	0
36	Providence Capital Network - Windows Server Lease	05/01/14	79,369	7	19,726			19,726	0	0
37	Dell Financial Services - Laptops	04/07/15	219,430	7	161,571			51,927	109,644	102,816
38	Dell Financial Services - Laptops	09/01/16	171,026	7	171,026		171,026	45,478	125,550	117,781
39	Providence Capital Network - Chromebooks	07/16/16	849,468	7	849,468		849,468	292,894	556,574	521,912
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51			45,943,507		22,509,629		1,020,494	5,378,355	18,151,768	17,021,329

* Each type of debt issued must be identified separately with the amount:
 4. Fire Prevent, Safety, Environmental and Energy Bonds
 5. Tort Judgment Bonds
 6. Building Bonds
 7. Other Capital Lease
 8. Other Debt Certificates
 9. Other

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
Description (Enter Whole Dollars)										
Account No										
1	Cash Basis Fund Balance as of July 1, 2016									
2	RECEIPTS:									
3	Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100								
4	Earnings on Investments	10, 20, 40, 50 or 60-1500					1,347,314			
5	Drivers' Education Fees	10-1970								0
6	School Facility Occupation Tax Proceeds	30 or 60-1983								0
7	Driver Education	10 or 20-3370								0
8	Other Receipts (Describe & itemize on tab "Itemization 32")									0
9	Sale of Bonds	10, 20, 40 or 60-7200					1,347,314			0
10	DISBURSEMENTS:									
11	Instruction	10 or 50-1000								0
12	Facilities Acquisition & Construction Services	20 or 60-2630								0
13	Tort Immunity Services	10, 20, 40-2360-2370					1,347,314			0
14	DEBT SERVICE									
15	Debt Services - Interest on Long-Term Debt	30-5200								
16	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300								
17	Debt Services Other (Describe & itemize on tab "Itemization 32")	30-5400								0
18	Total Debt Services									
19	Other Disbursements (Describe & itemize on tab "Itemization 32")									
20	Total Disbursements									
21	Ending Cash Basis Fund Balance as of June 30, 2017									
22	Reserved Fund Balance	714					1,347,314			0
23	Unreserved Fund Balance	730					0			0
24	Total									
25	Total									
26	Total									
27	Total									

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
28	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? <input type="checkbox"/> Yes <input type="checkbox"/> No									
29	If yes, list in the aggregate the following:									
30	Total Claims Payments:									
31	Total Reserve Remaining:									
32										
33	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.									
34										
35	Expenditures:									
36	Workers' Compensation Act and/or Workers' Occupational Disease Act									
37	Unemployment Insurance Act									
38	Insurance (Regular or Self-Insurance)									
39	Risk Management and Claims Service									
40	Judgments/Settlements									
41	Educational, Instructional, Supervisory Services Related to Loss Prevention and/or Reduction									
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
43	Legal Services									
44	Principal and Interest on Tort Bonds									

^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

^b 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/16	Add: Additions 2016-2017	Less: Deletions 2016-2017	Cost Ending 6/30/17	Life In Years	Accumulated Depreciation Beginning 7/1/16	Add: Depreciation Allowable 2016-2017	Less: Depreciation Deletions 2016-2017	Accumulated Depreciation Ending 6/30/17	Ending Balance Undepreciated 6/30/17
2	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	1,804,370			1,804,370						1,804,370
6	Depreciable Land	222	0			0	50		0		0	0
7	Buildings	230										
8	Permanent Buildings	231	63,848,040			63,848,040	50	26,298,115	1,276,961		27,575,076	36,272,964
9	Temporary Buildings	232				0	20		0		0	0
10	Improvements Other than Buildings (Infrastructure)	240	27,264,947	873,816		28,138,763	20	5,560,502	1,406,938		6,967,440	21,171,323
11	Capitalized Equipment	250										
12	10 Yr. Schedule	251	16,468,839	591,914		17,060,753	10	14,276,563	1,706,075		15,982,638	1,078,115
13	5 Yr. Schedule	252				0	5		0		0	0
14	3 Yr. Schedule	253				0	3		0		0	0
15	Construction in Progress	260				0	--					0
16	Total Capital Assets	200	109,386,196	1,465,730	0	110,851,926		46,135,180	4,389,974	0	50,525,154	60,326,772
17	Non-Capitalized Equipment	700				1,414,462	10		141,446			
18	Allowable Depreciation								4,531,420			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)					
2	This schedule is completed for school districts only.					
3						
4	<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>			<u>Amount</u>
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	69,030,563
9	O&M	Expenditures 15-22, L150	Total Expenditures			12,940,907
10	DS	Expenditures 15-22, L168	Total Expenditures			6,374,429
11	TR	Expenditures 15-22, L204	Total Expenditures			4,496,896
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			2,739,555
13	TORT	Expenditures 15-22, L331	Total Expenditures			1,203,147
14				Total Expenditures	\$	96,785,497
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4800 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L9, Col K - (G+)	1225 Special Education Programs Pre-K			769,458
36	ED	Expenditures 15-22, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+)	1600 Summer School Programs			200,505
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			1,192,079
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+)	3000 Community Services			97,848
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			1,380,574
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			34,293
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			1,270,434
56	O&M	Expenditures 15-22, L130, Col K - (G+)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			969,495
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			116,144
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			5,378,355
62	TR	Expenditures 15-22, L179, Col K - (G+)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Govt Units			7,811
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			404,379
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			27,884
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			33,451
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			10,372
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			8,223
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Govt Units			20
74						
75	Total Deductions for OEPP Computation (Sum of Lines 18 - 73)				\$	11,901,325
76	Total Operating Expenses Regular K-12 (Line 14 minus Line 75)					84,884,172
77	3 Mo ADA from the General State Aid Claimable for 2016-2017 and Payable in 2017-2018 (ISBE 64-33), L12					6,969.00
78	Estimated OEPP (Line 76 divided by Line 77)				\$	12,180.25
79						

A		B		C		D		E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017)									
This schedule is completed for school districts only.									
Fund									
Sheet, Row									
ACCOUNT NO - TITLE									
Amount									
PER CAPITA TUITION CHARGE									
LESS OFFSETTING RECEIPTS/REVENUES:									
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	5,120			
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0			
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		29,784			
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0			
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0			
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0			
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0			
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0			
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0			
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0			
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		767,228			
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		210,879			
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		1,076,728			
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0			
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0			
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0			
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0			
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		38,562			
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0			
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		159,512			
103	ED	Revenues 9-14, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0			
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		3,937,072			
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0			
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		68,350			
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		4,400			
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0			
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0			
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,909,364			
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0			
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0			
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0			
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0			
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0			
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0			
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0			
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0			
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0			
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0			
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0			
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0			
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0			
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		0			
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0			
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0			
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title VI		0			
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,156,841			
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		607,818			
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0			
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,345,716			
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		137,277			
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0			
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0			
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0			
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		139,341			
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0			
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0			
163	ED,O&M,M/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0			
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0			
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		99,879			
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0			
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0			
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0			
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		119,023			
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0			
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		201,951			
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		348,412			
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		1,590			
174									
175				Total Deductions for PCTC Computation Line 83 through Line 173	\$	12,364,867			
176				Net Operating Expense for Tuition Computation (Line 76 minus Line 175)		72,519,305			
177				Total Depreciation Allowance (from page 27, Line 18, Col I)		4,531,420			
178				Total Allowance for PCTC Computation (Line 176 minus Line 177)		77,050,725			
179				9 Month ADA (from the GSA Claimable for 2016-2017 Payable in 2017-2018 (ISBE form 54-33, Line 12))		6,968,00			
180				Total Estimated PCTC (Line 178 divided by Line 179) *	\$	11,056.21			
181									
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE								

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			1,576,301			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2017 (Include the value of commodities when determining if a Single Audit is required)			188,852			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	Indirect Costs
18	Instruction	1000		47,157,754		47,157,754	
19	Support Services:						
20	Pupil	2100		7,604,335		7,604,335	
21	Instructional Staff	2200		3,031,087		3,031,087	
22	General Admin.	2300		1,775,116		1,775,116	
23	School Admin	2400		4,435,778		4,435,778	
24	Business:						
25	Direction of Business Spt. Srv.	2510		276,516	0	276,516	0
26	Fiscal Services	2520		261,980	0	261,980	0
27	Oper. & Maint. Plant Services	2540		12,410,297	12,410,297		0
28	Pupil Transportation	2550		4,126,223	4,126,223		4,126,223
29	Food Services	2560		(24,031)	(24,031)		(24,031)
30	Internal Services	2570		295,867	0	295,867	0
31	Central:						
32	Direction of Central Spt. Srv.	2610		0	0		0
33	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0		0
34	Information Services	2630		203,053	203,053		203,053
35	Staff Services	2640		0	0	579,139	0
36	Data Processing Services	2660		2,112,591	2,112,591		2,112,591
37	Other:	2900		1,141	1,141		1,141
38	Community Services	3000		106,071	106,071		106,071
39	Total			3,526,093	80,826,824	15,936,390	68,416,527
40				Restricted Rate		Unrestricted Rate	
41				Total Indirect Costs:	3,526,093	Total Indirect Costs:	15,936,390
42				Total Direct Costs:	80,826,824	Total Direct Costs:	68,416,527
43				=	4.36%	=	23.29%
44							
45							

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)
 Fiscal Year Ending June 30, 2017

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Crystal Lake Community
 44-063-0470-04

	Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
8	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget →				
9	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters; for additional space use line 33 and 38)
10	Curriculum Planning				
11	Custodial Services				
12	Educational Shared Programs				
13	Employee Benefits				
14	Energy Purchasing				
15	Food Services				
16	Grant Writing				
17	Grounds Maintenance Services				
18	Insurance	X	X	X	CLIC Insurance
19	Investment Pools				
20	Legal Services				
21	Maintenance Services				
22	Personnel Recruitment				
23	Professional Development				
24	Shared Personnel				
25	Special Education Cooperatives	X	X	X	Special Education District of McHenry Co
26	STEM (science, technology, engineering and math) Program Offerings				
27	Supply & Equipment Purchasing	X	X	X	US Communities
28	Technology Services				
29	Transportation	X	X	X	Transportation Joint Agreement of 47 and 155
30	Vocational Education Cooperatives				
31	All Other Joint/Cooperative Agreements				
32	Other				
33					
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
39					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

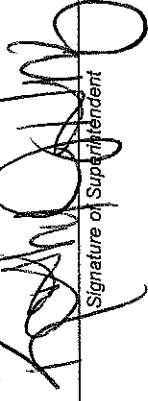
School District Name: Crystal Lake Community Consolidated S
 RCDT Number: 44-063-0470-04

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
		Educational Fund (10)	Operations & Maintenance Fund (20)	Total	Educational Fund (10)	Operations & Maintenance Fund (20)	Total
1. Executive Administration Services	2320	300,874		300,874	308,234		308,234
2. Special Area Administration Services	2330	21,113		21,113	27,000		27,000
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	263,176	0	263,176	269,932		269,932
5. Internal Services	2570	262,701		262,701	288,660		288,660
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		847,864	0	847,864	893,826	0	893,826
9. Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2017" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2017. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2018" agree with the amounts on the budget adopted by the Board of Education.


 Signature of Superintendent

11/20/17
 Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report or postmarked by January 12, 2018 to ensure inclusion in the Spring 2018 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.
Type Below.**

- | | |
|---|-----------------------------|
| 1. Page 11, Row 107 Other Local Revenues | Miscellaneous Rev |
| 2. Page 13, Row 200 Food Service - Other | Other Food Commodities |
| 3. Ed Fund - Page 15, Row 41 Other Support Services - Pupils | Miscellaneous support costs |
| 4. Ed Fund - Page 16, Row 73 Other Support Services | Miscellaneous admin costs |
| 5. DS Fund - Page 18, Row 165 Debt Services - Other | Paying agent fees |
| 6. IMRF Fund - Page 19, Row 231 Other Support Services - Pupils | Miscellaneous support costs |
| 7. IMRF Fund - Page 20, Row 272 Other Support Services | Miscellaneous admin costs |
| 8. Page 25 - row 38 | Issuance of capital lease |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

A	B	C	D	E	F	
1	<p align="center">DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)</p>					
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2018 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>					
3	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>					
4	<p align="center">DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i></p>					
5	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
6	Direct Revenues	72,341,824	10,353,060	3,544,015	423,675	86,662,574
7	Direct Expenditures	69,030,563	12,940,907	4,496,896		86,468,366
8	Difference	3,311,261	(2,587,847)	(952,881)	423,675	194,208
9	Fund Balance - June 30, 2017	29,682,739	(444,240)	6,158,173	15,389,417	50,786,089
10						
11						
12						
13						

Balanced - no deficit reduction plan is required.