

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA/16

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
 Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2016

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:
44-063-0470-04
 County Name:
McHenry
 Name of School District/Joint Agreement:
Crystal Lake Community Consolidated School District No. 47
 Address:
300 Commerce Drive
 City:
Crystal Lake
 Email Address:
 Zip Code:
60014

Annual Financial Report

Type of Auditor's Report Issued:

Qualified
 Unqualified
 Adverse
 Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):
Kathy Hinz
 Email Address:
Khinz@dd47.org
 Telephone:
(715) 438-6070
 Fax Number:
1128/10

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD56-3/JA/16-40 (06/16)

Accounting Basis:

CASH
 ACCRUAL

Filing Status:
 Submit electronic AFR directly to ISBE

Click on the Link to Submit:
[Send ISBE a File](#)

Single Audit Status:

YES NO Are Federal expenditures greater than \$750,000?
 YES NO Is all Single Audit Information completed and attached?
 YES NO Were any financial statement or federal awards findings issued?

Reviewed by Township Treasurer (Cook County only)
 Name of Township:

Township Treasurer Name (type or print)
 Email Address:
 Telephone:
 Fax Number:
 Signature & Date:

Certified Public Accountant Information

Name of Auditing Firm:
Baker Tilly Virchow Krause, LLP
 Name of Audit Manager:
Carl Thomas
 Address:
1301 West 22nd Street, Suite 400
 City:
Oak Brook State: **IL** Zip Code: **60523**
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066-004260 Expiration Date:
 Email Address:
Carl.Thomas@bakertilly.com

ISBE Use Only

Reviewed by Regional Superintendent/Cook ISB

Regional Superintendent/Cook ISB Name (Type or Print):
 Email Address:
 Telephone:
 Fax Number:
 Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Education
Crystal Lake Community Consolidated School District 47
Crystal Lake, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Crystal Lake Community Consolidated School District 47 (the "District") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 14, 2016 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2016, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet and itemization schedules and deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2016.

This report is intended solely for the information and use of the Board of Education, management of the Crystal Lake Community Consolidated School District 47, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Oak Brook, Illinois
November 14, 2016

Crystal Lake Community Consolidated School District No. 47

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Crystal Lake Community Consolidated School District No. 47 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from operating funds and Build America Bond credits.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through debt issuance.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Other Fund Types

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Agency Funds - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2015 levy resolution was approved during the December 14, 2015 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2015 and 2014 tax levies were 0.8% and 1.5%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2015 property tax levy is recognized as a receivable in fiscal 2016, net of estimated uncollectible amounts approximately .15% and less amounts already received. The District considers that the 2015 levy is to be used to finance operations in fiscal 2017. Therefore, the entire 2015 levy, including amounts collected in fiscal 2016, has been recognized as a deferred inflow of resources, in the accompanying financial statements.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2016 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues and long-term debt retirements payable.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2016, expenditures exceeded budget in the Operations and Maintenance Fund by \$170,813 , the Debt Service Fund by \$316,871, the Fire Prevention Life Safety Fund by \$324. The excess expenditures in the Operations and Maintenance Fund and Fire Prevention Life Safety Fund, were funded by available fund balance. The excess in the Debt Service Fund was funded through allowable transfers from the General Fund for capital lease and debt certificate payments.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Government- wide</i>	<i>Fiduciary</i>	<i>Total</i>
Cash and investments	\$ 98,785,447	\$ 465,462	\$ 99,250,909
Total	\$ 98,785,447	\$ 465,462	\$ 99,250,909

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

For disclosure purposes, this amount is segregated into the following components: deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; money market investment pools, and other investments, which consist of all investments other than non-negotiable certificates of deposit, as follows:

	<u>Cash and investments</u>
Deposits with financial institutions	\$ 45,369,869
ISDLAF money market investment pool	21,755,420
Other investments	<u>32,125,620</u>
Total	<u>\$ 99,250,909</u>

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments detailed in the interest rate risk table below are measured using the market valuation method and Level 2 valuation inputs.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

At year end, the District had the following investments:

	<u>Fair Value</u>	<u>Investment Maturity (In Years)</u>			
		<u>Less than one</u>	<u>1-5</u>	<u>6-10</u>	<u>More than 10</u>
Term Series Investments	\$ 7,750,000	\$ 7,750,000	\$ -	\$ -	\$ -
Negotiable Certificates of Deposit	<u>24,375,620</u>	<u>2,742,158</u>	<u>20,383,462</u>	<u>1,250,000</u>	<u>-</u>
Total	<u>\$ 32,125,620</u>	<u>\$ 10,492,158</u>	<u>\$ 20,383,462</u>	<u>\$ 1,250,000</u>	<u>\$ -</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District's investment policy limits investments in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (1) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (2) such purchases do not exceed 10% of the corporations outstanding obligations, and (3) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations. As of June 30, 2016, the District's negotiable CDs and term series were unrated.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2016, the bank balance of the District's deposit with financial institutions totaled \$66,724,486; of this amount, \$32,942,845 was FDIC insured, \$30,683,885 was collateralized. The remaining \$3,097,756 of deposits were uninsured and collateralized with securities held by the pledging financial institution, which is not considered "perfected" collateral.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$126,485 in interest earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund. Also, during the year, the Board transferred \$2,098 in interest earned in the Debt Service Fund to the Operations and Maintenance Fund.

The Board also transferred \$1,561,997 from the General Fund (Educational Accounts) to the Debt Service Fund to service payments on debt certificates and capital leases.

State law allows for the above transfers.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2016:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
Refunding bonds, Series 2007	\$ 8,065,000	\$ -	\$ 1,715,000	\$ 6,350,000	\$ 1,905,000
Refunding bonds, Series 2009	7,930,000	-	1,735,000	6,195,000	1,890,000
Premium on bonds	<u>507,249</u>	<u>-</u>	<u>133,513</u>	<u>373,736</u>	<u>-</u>
Total bonds payable	<u>16,502,249</u>	<u>-</u>	<u>3,583,513</u>	<u>12,918,736</u>	<u>3,795,000</u>
Debt certificates	10,480,000	-	925,000	9,555,000	945,000
Net pension liabilities	10,871,585	9,847,831	2,459,743	18,259,673	-
OPEB obligation	4,456,176	509,550	-	4,965,726	-
Capital leases	<u>709,166</u>	<u>-</u>	<u>299,537</u>	<u>409,629</u>	<u>299,985</u>
Total long-term liabilities - governmental activities	<u>\$ 43,019,176</u>	<u>\$ 10,357,381</u>	<u>\$ 7,267,793</u>	<u>\$ 46,108,764</u>	<u>\$ 5,039,985</u>

The obligations for the other post-retirement benefits and net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Funds.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series G.O. School Refunding Bonds, Series 2009 dated February 1, 2009 are due in annual installments through February 1, 2019	3.000%-3.500%	\$ 13,500,000	\$ 6,195,000
Series G.O. School Bonds, Series 2007 dated February 1, 2007 are due in annual installments through December 1, 2018	4.125%-5.000%	<u>15,400,000</u>	<u>6,350,000</u>
Total		<u>\$ 28,900,000</u>	<u>\$ 12,545,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2017	\$ 3,795,000	\$ 531,962	\$ 4,326,962
2018	4,170,000	372,926	4,542,926
2019	<u>4,580,000</u>	<u>195,326</u>	<u>4,775,326</u>
Total	<u>\$ 12,545,000</u>	<u>\$ 1,100,214</u>	<u>\$ 13,645,214</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2016, the statutory debt limit for the District was \$109,149,219, providing a debt margin of \$87,049,219.

Debt Certificates The obligations for the District's debt certificates will be repaid from the Debt Service Fund through annual transfers from the General Fund. Debt certificates currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series 2010 Taxable Debt Certificates dated June 1, 2010 are due in annual installments through December 1, 2024	1.310%-5.000%	\$ 15,000,000	\$ 9,555,000
Total		<u>\$ 15,000,000</u>	<u>\$ 9,555,000</u>

Annual debt service requirements to maturity for debt certificates are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2017	\$ 945,000	\$ 447,224	\$ 1,392,224
2018	970,000	410,464	1,380,464
2019	995,000	370,112	1,365,112
2020	1,025,000	327,228	1,352,228
2021	1,055,000	281,000	1,336,000
2022 - 2025	<u>4,565,000</u>	<u>579,750</u>	<u>5,144,750</u>
Total	<u>\$ 9,555,000</u>	<u>\$ 2,415,778</u>	<u>\$ 11,970,778</u>

Capital Leases. The District has entered into several lease agreements as lessee for financing the acquisition of technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2016, \$1,023,013 of amounts included in capital assets were acquired via capital leases. The obligations for the capital leases will be repaid from through transfers from the General Fund to the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2016, are as follows:

	<i>Amount</i>
2017	\$ 312,522
2018	57,859
2019	<u>57,860</u>
Total minimum lease payments	428,241
Less: amount representing interest	<u>(18,612)</u>
Present value of minimum lease payments	<u>\$ 409,629</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, except employee health benefits, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$110,000 per employee as provided by stop-loss provisions incorporated in the plan.

At June 30, 2016, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$587,560. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2015 and June 30, 2016, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2015	\$ 502,120	\$ 3,280,127	\$ 3,259,101	\$ 523,146
Fiscal Year 2016	\$ 523,146	\$ 3,441,999	\$ 3,377,585	\$ 587,560

NOTE 7 - JOINT AGREEMENTS

The Transportation Joint Agreement (Agreement) is a joint venture organized in August 1974 by the joint resolution of the District and Community High School District 155 for the primary purpose of providing transportation services to the two school districts. The cost of such services to each district is determined in accordance with the Agreement bylaws, with the qualification that assessments to the two districts shall not exceed actual cost. The agreement is silent as to the disposition of assets upon termination. As such, no equity interest has been recognized by the District.

An advisory board composed of two members from each district is responsible for operations. Administrative activities are handled by the District. Agreement employees are considered District employees for purposes of IMRF pension calculations and deductions and for participation in the Self Insurance Fund related to health care. The Agreements facilities are located on land owned by Community high School District 155.

The financial statements for the Agreement can be obtained from the District's business office.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.07 percent of pay during the year ended June 30, 2016. State of Illinois contributions were \$453,818, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2015 and June 30, 2014 were 1.02 and 0.97 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$428,282 and \$391,752, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.80 percent during the year ended June 30, 2016 and 0.76 and 0.72 percent during the years ended June 30, 2015 and 2014, respectively. For the years ended June 30, 2016, 2015 and 2014 the District paid \$339,303, \$319,112 and \$290,784 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Post Employment Healthcare Benefits

The District administers a single-employer defined benefit healthcare plan ("the Post Employment Healthcare Benefits"). The plan provides for eligible retirees and their spouses through the District's which covers both active and retired members. Benefit provisions are established through and state that eligible retirees and their spouses at established contribution rates. The Post Employment Healthcare Benefits does not issue a publicly available financial report.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 100 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For fiscal year 2016, the District contributed \$57,239 to the plan.

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC) The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Post Employment Healthcare Benefits, and changes in the District's net OPEB obligation to the Post Employment Healthcare Benefits:

Annual required contribution	\$ 638,324
Interest on net OPEB obligation	142,808
Adjustment to annual required contribution	<u>(214,345)</u>
 Annual OPEB cost	 566,787
Contributions made	<u>(57,237)</u>
Increase in net OPEB obligation (asset)	509,550
 Net OPEB Obligation (Asset) - Beginning of Year	 <u>4,456,176</u>
 Net OPEB Obligation (Asset) - End of Year	 <u>\$ 4,965,726</u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Post Employment Healthcare Benefits, and the net OPEB obligation for June 30, 2016 and the two preceding years are as follows:

<i>Fiscal Year Ended</i>	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
June 30, 2016	\$ 566,787	10.10 %	\$ 4,965,726
June 30, 2015	566,787	33.67 %	4,456,176
June 30, 2014	613,412	44.90 %	4,080,215

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

**NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016**

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The funded status of the Post Employment Healthcare Benefits as of July 1, 2014, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 5,116,222
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 5,116,222</u>
Funded ratio (actuarial value of plan assets/AAL)	-%
Covered payroll (active plan members)	\$ 40,966,481
UAAL as a percentage of covered payroll	12.49%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3 percent investment rate of return and an annual healthcare cost trend rate of 8 percent initially, reduced by decrements to an ultimate rate of 5 percent after ten years. The actuarial value of the Post Employment Healthcare Benefits assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three-year period. The Post Employment Healthcare Benefits's unfunded actuarial accrued liability is being amortized as a level of percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016 is 30 years.

NOTE 9 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier I* members have TRS or reciprocal system service prior to January 1, 2011. *Tier I* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for *Tier II* are identical to those of *Tier I*. Death benefits are payable under a formula that is different from *Tier I*.

Essentially all *Tier I* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier II* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016 was 9.4 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2016, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$22,233,424 in pension contributions from the State of Illinois.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2016, were \$215,293, and are deferred because they were paid after the June 30, 2015 measurement date.

Federal and Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2016, the District pension contribution was 36.06 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2016, were \$204,954, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2015 measurement date.

Early Retirement Option. Contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2016, the District paid \$25,574 to TRS for District ERO contributions.

Salary increases over 6 percent. The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2016, the District paid \$3,602 to TRS for employer contributions due on salary increases in excess of 6 percent.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2015 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 8,854,161
State's proportionate share of the collective net pension liability associated with the District	271,376,166
Total	<u>\$ 280,230,327</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014, and rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2015, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2015 and 2014, the District's proportion was 0.01351572 percent and 0.01007191 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2015 actuarial valuation included (a) 7.50% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 3.00%.

The actuarial assumptions for the years ended June 30, 2015 and 2014 were different. The actuarial assumptions used in the June 30, 2015 valuation were based on the 2015 actuarial experience analysis. The investment return assumption remained at 7.5 percent, salary increase assumptions were lowered, retirement rates were increased, mortality updates were made and other assumptions were revised. The actuarial assumptions used in the June 30, 2014 valuation were based on updates to economic assumptions adopted in 2014 which lowered the investment return assumption from 8.0 percent to 7.5 percent. The salary increase and inflation assumptions were also lowered from their 2013 levels.

Mortality. Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. large cap	18.00 %	7.53 %
Global equity excluding U.S.	18.00 %	7.88 %
Aggregate bonds	16.00 %	1.57 %
U.S. TIPS	2.00 %	2.82 %
NCREIF	11.00 %	5.11 %
Opportunistic real estate	4.00 %	9.09 %
ARS	8.00 %	2.57 %
Risk parity	8.00 %	4.87 %
Diversified inflation strategy	1.00 %	3.26 %
Private equity	14.00 %	12.33 %

Discount Rate. At June 30, 2015, the discount rate used to measure the total pension liability was a blended rate of 7.47 percent, which was a change from the June 30, 2014 rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2015 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2014, the discount rate used to measure the total pension liability was 7.50 percent. The discount rate was the same as the actuarially-assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier II were sufficient to cover all projected benefit payments.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.47 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.47 percent) or 1-percentage-point higher (8.47 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 10,941,572	\$ 8,854,161	\$ 7,142,427

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2016, the District recognized pension expense of \$715,287 and on-behalf revenue of \$22,233,424 for support provided by the state. At June 30, 2016, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,290	\$ 9,705
Net difference between projected and actual earnings on pension plan investments	175,351	310,043
Assumption changes	122,444	-
Changes in proportion and differences between District contributions and proportionate share of contributions	1,753,811	1,393,816
District contributions subsequent to the measurement date	<u>420,247</u>	<u>-</u>
Total	<u>\$ 2,475,143</u>	<u>\$ 1,713,564</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2017. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$341,332) will be recognized in pension expense as follows:

	<i>Year Ending June 30,</i>	<i>Amount</i>
2017		\$ (30,242)
2018		(30,242)
2019		(30,242)
2020		<u>432,058</u>
Total		<u>\$ 341,332</u>

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2015, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	296
Inactive, non-retired members	651
Active members	<u>541</u>
Total	<u><u>1,488</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2015 was 10.95 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2015 annual actuarial valuation included (a) 7.47% investment rate of return, (b) projected salary increases from 3.75% to 14.50%, including inflation, and (c) price inflation of 2.75%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Projected Returns/Risk		
	Target Allocation	One Year Arithmetic	Ten Year Geometric
Equities	38.00 %	8.85 %	7.39 %
International equities	17.00 %	9.55 %	7.59 %
Fixed income	27.00 %	3.05 %	3.00 %
Real estate	8.00 %	7.20 %	6.00 %
Alternatives	9.00 %		
Private equity		13.15 %	8.15 %
Hedge funds		5.55 %	5.25 %
Commodities		4.40 %	2.75 %
Cash equivalents	1.00 %	2.25 %	2.25 %

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.47%. The discount rate calculated using the December 31, 2014 measurement date was 7.49%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments of 7.50% was blended with the index rate of 3.57% for tax exempt 20-year general obligation municipal bonds with an average AA credit rating at December 31, 2015 to arrive at a discount rate of 7.47 used to determine the total pension liability. The year ending December 31, 2085 is the last year in the 2016 to 2115 projection period for which projected benefit payments are fully funded.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.47% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.47%) or 1 percentage point higher (8.47%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 69,347,592	\$ 61,120,015	\$ 54,337,847
Plan fiduciary net position	<u>51,714,503</u>	<u>51,714,503</u>	<u>51,714,503</u>
Net pension liability/(asset)	<u>\$ 17,633,089</u>	<u>\$ 9,405,512</u>	<u>\$ 2,623,344</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2015 was as follows:

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at December 31, 2014	\$ 56,678,857	\$ 51,936,860	\$ 4,741,997
Service cost	1,688,667	-	1,688,667
Interest on total pension liability	4,228,957	-	4,228,957
Differences between expected and actual experience of the total pension liability	495,632	-	495,632
Change of assumptions	151,531	-	151,531
Benefit payments, including refunds of employee contributions	(2,123,629)	(2,123,629)	-
Contributions - employer	-	1,695,770	(1,695,770)
Contributions - employee	-	703,364	(703,364)
Net investment income	-	260,373	(260,373)
Other (net transfer)	-	(758,235)	758,235
Balances at December 31, 2015	<u>\$ 61,120,015</u>	<u>\$ 51,714,503</u>	<u>\$ 9,405,512</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2016

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2016, the District recognized pension expense of \$3,725,335. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 348,591	\$ 155,179
Assumption changes	1,102,941	-
Net difference between projected and actual earnings on pension plan investments	3,307,843	-
Contributions subsequent to the measurement date	<u>801,379</u>	<u>-</u>
Total	<u>\$ 5,560,754</u>	<u>\$ 155,179</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2017. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$4,604,196) will be recognized in pension expense as follows:

<i>Year Ending December 31,</i>	<i>Amount</i>
2016	\$ 1,630,002
2017	1,318,166
2018	932,671
2019	<u>723,357</u>
Total	<u>\$ 4,604,196</u>

NOTE 10 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Single Audit Act](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2, 10-20.19; 19-6]
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]
- 14. At least one of the following forms was filed with ISBE late: The FY15 AFR (ISBE FORM 50-35), FY15 Annual Statement of Affairs (ISBE Form 50-37) and FY16 Budget (ISBE FORM 50-36). Explain in the comments box below.
ISBE rules pursuant to *Sections 3-15.1, 10-17, and 17-1 of the School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991 (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2016, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2016

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	624,763	209,959	361,674	114,511	242,463	1,553,370
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	624,763	209,959	361,674	114,511	242,463	1,553,370
Total						3,106,740

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

[Empty box for comments]

Baker Tilly Virchow Krause, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Carl Thomas Jr.
Signature

11/17/2016
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2015</u>		Equalized Assessed Valuation (EAV):		1,581,872,763								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): <u>0.032468</u>		+ <u>0.000538</u>		+ <u>0.000927</u>		= <u>0.033930</u>		<u>0.000463</u>				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	<u>84,207,917</u>		<u>79,560,094</u>		<u>4,647,823</u>		<u>52,614,503</u>						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	<u>0</u>		+ <u>0</u>		+ <u>0</u>		+ <u>0</u>		+ <u>0</u>				
23	Other		Total										
24	<u>0</u>		= <u>0</u>										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		<u>109,149,221</u>										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		<u>511</u>		<u>22,509,629</u>								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Crystal Lake Community Consolidated School District No. 47
District Code: 44-063-0470-04
County Name: McHenry

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) **Total** 52,614,503.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) **Ratio** 0.825
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) **Score** 4
 (Excluding C:D57, C:D61, C:D65, C:D68 and C:D73) **Weight** 0.35
Value 1.40

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) **Total** 79,560,094.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) **Ratio** 0.945
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) **Score** 4
 (Excluding C:D57, C:D61, C:D65, C:D68 and C:D73) **Adjustment** 0
 Possible Adjustment **Weight** 0.35
Value 1.40

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) **Total** 89,959,017.00
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) **Days** 407.04
Score 4
Weight 0.10
Value 0.40

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P25, Cell F8-7 & F11) **Total** 0.00
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) **Percent** 100.00
Score 4
Weight 0.10
Value 0.40

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37) **Total** 22,509,628.00
 Total Long-Term Debt Allowed (P3, Cell H31) **Percent** 78.37
Score 4
Weight 0.10
Value 0.40

Total Profile Score: 4.00 *

Estimated 2017 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	(Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(60)	(80)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Five Prevention & Safety
1	ASSETS										
2	(Enter Whole Dollars)										
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1		5,813,604	528,513	987,958	327,203	636,181	433	52,431	173,783	0
5	Investments	120	53,403,548	5,874,988	1,650,810	8,011,088	4,020,142	0	15,944,644	1,217,705	132,420
6	Taxes Receivable	130	26,001,416	4,153,325	1,663,263	716,332	2,160,176	0	590,047	741,564	28,600
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	2,000,772	0	0	568,633	0	0	0	0	0
9	Other Receivables	160	125,265	40,305	0	7,451	5,071	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		87,344,605	10,597,131	4,312,029	9,630,705	6,821,570	433	16,587,122	2,133,072	161,020
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	293,130	850,389	0	487,042	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	4,131,628	0	0	0	151,537	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	64,525,747	8,482,512	3,321,973	2,032,609	3,803,924	0	732,003	1,439,572	58,552
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		68,950,505	9,342,901	3,321,973	2,519,651	4,055,461	0	732,003	1,439,572	58,552
35	LONG-TERM LIABILITIES (600)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	8,074,573	376,117	0	0	0	0	0	693,500	0
39	Unreserved Fund Balance	730	20,319,527	878,113	990,056	7,111,054	2,766,109	433	15,855,119	0	102,468
40	Investment in General Fund Assets										
41	Total Liabilities and Fund Balance		87,344,605	10,597,131	4,312,029	9,630,705	6,821,570	433	16,587,122	2,133,072	161,020

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2018

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
1					
2					
3	CURRENT ASSETS (100)		485,462		
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	160			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		485,462		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		1,804,370	
17	Building & Building Improvements	230		63,648,040	
18	Site Improvements & Infrastructure	240		27,264,947	
19	Capitalized Equipment	250		16,468,639	
20	Construction in Progress	260		303,566	
21	Amount Available in Debt Service Funds	340			980,056
22	Amount to be Provided for Payment on Long-Term Debt	350			21,519,573
23	Total Capital Assets			109,689,762	22,509,629
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	485,462		
34	Total Current Liabilities		485,462		
35	LONG-TERM LIABILITIES (600)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			22,509,629
37	Total Long-Term Liabilities				22,509,629
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			109,689,762	
41	Total Liabilities and Fund Balance		485,462	109,689,762	22,509,629

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
3 RECEIPTS/REVENUES										
4 LOCAL SOURCES	1000	56,628,302	7,928,237	4,115,868	2,189,775	4,201,780	0	156,542	1,464,707	62,213
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	8,185,069	475,000	0	1,699,313	0	0	1,874,475	0	0
7 FEDERAL SOURCES	4000	4,072,204	0	156,419	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		69,883,575	8,404,237	4,272,287	3,889,088	4,201,780	0	2,031,017	1,464,707	62,213
9 Receipts/Revenues for "On Behalf" Payments ²	3998	22,687,242		4,272,287	3,889,088	4,201,780	0	2,031,017	1,464,707	62,213
10 Total Receipts/Revenues		92,570,817	8,404,237	4,272,287	3,889,088	4,201,780	0	2,031,017	1,464,707	62,213
DISBURSEMENTS/EXPENDITURES										
12 Instruction	1000	45,812,789				1,180,241				
13 Support Services	2000	19,663,181	8,145,890		4,141,480	1,519,059	0		1,335,894	56,969
14 Community Services	3000	104,873	0		0	854				
15 Payments to Other Districts & Governmental Units	4000	1,669,835	0	0	21,966	0	0			0
16 Debt Service	6000	0	0	5,842,528	0	0	0			0
17 Total Direct Disbursements/Expenses		67,250,758	8,145,890	5,842,528	4,163,446	2,700,154	0		1,335,894	56,969
18 Disbursements/Expenses for "On Behalf" Payments ²	4180	22,687,242	0	0	0	0	0		0	0
19 Total Disbursements/Expenses		89,938,000	8,145,890	5,842,528	4,163,446	2,700,154	0		1,335,894	56,969
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenses ³		2,632,817	256,347	(1,570,241)	(274,358)	1,501,626	0	2,031,017	128,813	5,244
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
25 Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
26 Transfer of Working Cash Fund Interest	7120	0	128,485	0	0	0	0	0	0	0
27 Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
28 Transfer of Interest	7140	0	2,098	0	0	0	0	0	0	0
29 Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
SALE OF BONDS (7200)										
32 Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
33 Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
34 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
35 Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
36 Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	298,537	0	0	0	0	0	0
37 Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	12,984	0	0	0	0	0	0
38 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	1,249,476	0	0	0	0	0	0
39 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
40 Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
41 ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
42 Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
43 Total Other Sources of Funds		0	128,583	1,561,997	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund 12	8110							0		
47	Transfer of Working Cash Fund Interest 12	8120							126,485		
48	Transfer Among Funds	8130	0			0					
49	Transfer of Interest	8140	0		2,098	0					
50	Transfer from Capital Project Fund to O&M Fund	8150						0		0	
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160						0			
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410									0
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									0
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430									0
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	299,537								0
57	Taxes Pledged to Pay Interest on Capital Leases	8510									0
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									0
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530									0
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	12,984								0
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									0
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									0
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									0
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	1,249,476								0
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									0
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									0
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									0
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0								0
69	Taxes Transferred to Pay for Capital Projects	8810									0
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									0
71	Other Revenues Pledged to Pay for Capital Projects	8830									0
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0								0
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0								0
74	Other Uses Not Classified Elsewhere	8990	0								0
75	Total Other Uses of Funds		1,561,997								0
76	Total Other Sources/Uses of Funds		(1,561,997)	129,583	1,559,889	0	0	0	126,485	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,070,820	386,930	(10,342)	(274,358)	1,501,626	0	1,904,532	128,813	5,244
78	Fund Balances - July 1, 2015		27,323,280	867,300	1,000,388	7,385,412	1,264,483	433	13,950,587	564,897	87,224
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances - June 30, 2016		28,394,100	1,254,230	990,056	7,111,054	2,766,109	433	15,855,119	693,500	102,468

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018

1	2	3	A Description (Enter Whole Dollars)	B Acct #	C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort	K (80) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)													
4			AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5			Designated Purposes Levies (1110-1120) 7		51,411,054	7,484,477	4,113,775	2,048,130	1,678,436	0	30,057	1,457,369	61,556
6			Leasing Purposes Levy 8	1130	0	0	0	0	0	0	0	0	0
7			Special Education Purposes Levy	1140	1,318,482	0	0	0	0	0	0	0	0
8			FICA/Medicare Only Purposes Levies	1150					2,473,830				
9			Area Vocational Construction Purposes Levy	1160									
10			Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
11			Other Tax Levies (Describe & Itemize)	1180	0	0	0	0	0	0	0	0	0
12			Total Ad Valorem Taxes Levied By District		52,730,536	7,484,477	4,113,775	2,048,130	4,152,266	0	30,057	1,457,369	61,556
PAYMENTS IN LIEU OF TAXES													
13			Mobile Home Privilege Tax	1200	0	0	0	0	0	0	0	0	0
14			Payments from Local Housing Authorities	1210	0	0	0	0	0	0	0	0	0
15			Corporate Personal Property Replacement Taxes 9	1220	0	0	0	0	0	0	0	0	0
16			Other Payments in Lieu of Taxes (Describe & Itemize)	1230	537,204	225,317	0	41,654	28,350	0	0	0	0
17				1280	0	0	0	0	0	0	0	0	0
18			Total Payments in Lieu of Taxes		537,204	225,317	0	41,654	28,350	0	0	0	0
TUITION													
19			Regular - Tuition from Pupils or Parents (In State)	1300	0	0	0	0	0	0	0	0	0
20			Regular - Tuition from Other Districts (In State)	1311	0	0	0	0	0	0	0	0	0
21			Regular - Tuition from Other Sources (In State)	1312	0	0	0	0	0	0	0	0	0
22			Regular - Tuition from Other Sources (Out of State)	1313	0	0	0	0	0	0	0	0	0
23			Regular - Tuition from Pupils or Parents (In State)	1314	0	0	0	0	0	0	0	0	0
24			Summer Sch - Tuition from Other Districts (In State)	1321	0	0	0	0	0	0	0	0	0
25			Summer Sch - Tuition from Other Sources (In State)	1322	0	0	0	0	0	0	0	0	0
26			Summer Sch - Tuition from Other Sources (Out of State)	1323	0	0	0	0	0	0	0	0	0
27			Summer Sch - Tuition from Pupils or Parents (In State)	1324	0	0	0	0	0	0	0	0	0
28			CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0
29			CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0
30			CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0
31			CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0
32			Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0
33			Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0
34			Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0
35			Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0
36			Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0
37			Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0
38			Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0
39			Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0
40			Total Tuition		0	0	0	0	0	0	0	0	0
TRANSPORTATION FEES													
41			Regular - Transp Fees from Pupils or Parents (In State)	1400	0	0	0	0	0	0	0	0	0
42			Regular - Transp Fees from Other Districts (In State)	1411	0	0	0	0	0	0	0	0	0
43			Regular - Transp Fees from Other Sources (In State)	1412	0	0	0	0	0	0	0	0	0
44			Regular - Transp Fees from Co-curricular Activities (In State)	1413	0	0	0	0	0	0	0	0	0
45			Regular Transp Fees from Other Sources (In State)	1415	0	0	0	0	0	0	0	0	0
46			Regular Transp Fees from Other Sources (Out of State)	1416	0	0	0	0	0	0	0	0	0
47			Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421	0	0	0	0	0	0	0	0	0
48			Summer Sch - Transp. Fees from Other Districts (In State)	1422	0	0	0	0	0	0	0	0	0
49			Summer Sch - Transp. Fees from Other Sources (In State)	1423	0	0	0	0	0	0	0	0	0
50			Summer Sch - Transp. Fees from Other Sources (Out of State)	1424	0	0	0	0	0	0	0	0	0
51			CTE - Transp Fees from Pupils or Parents (In State)	1431	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					30,608					
64	EARNINGS ON INVESTMENTS	1800									
65	Interest on Investments	1510	400,444	17,026	2,093	68,123	21,164	0	126,485	1,969	657
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		400,444	17,026	2,093	68,123	21,164	0	126,485	1,969	657
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	649,069								
70	Sales to Pupils - Breakfast	1612	1,048								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	6,158								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		656,275								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0	0						
78	Admissions - Other (Describe & Itemize)	1719	0	0	0						
79	Fees	1720	180,495								
80	Book Store Sales	1730	0								
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0								
82	Total District/School Activity Income		180,495								
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	1,024,046								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1880	0								
93	Total Textbook Income		1,024,046								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910	0	37,995	0						
96	Contributions and Donations from Private Sources	1920	0	0	0						
97	Impact Fees from Municipal or County Governments	1930	0	0	0						
98	Services Provided Other Districts	1940	0	0	0						
99	Refund of Prior Years' Expenditures	1950	0	0	0						
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0						
101	Drivers' Education Fees	1970	0	0	0						

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
102	Proceeds from Vendors' Contracts	1880	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1883									
104	Payment from Other Districts	1891	868,709	0	0	0	0	0			
105	Sale of Vocational Projects	1892	0	0	0	0	0	0			
106	Other Local Fees (Describe & Itemize)	1893	0	0	0	0	0	0			
107	Other Local Revenues (Describe & Itemize)	1899	128,593	164,422	0	1,260	0	0	0	5,369	0
108	Total Other Revenue from Local Sources		1,097,302	202,417	0	1,260	0	0	0	5,369	0
109	Total Receipts/Revenues from Local Sources	1000	56,626,302	7,929,237	4,115,868	2,189,775	4,201,780	0	156,542	1,464,707	62,213
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
110											
111	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0			
112	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0			
113	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0			
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0			
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
115											
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	General State Aid- Sec. 18-8.05	3001	6,049,195	475,000	0	0	0	0			0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0			0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0			0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0			0
121	Total Unrestricted Grants-In-Aid		6,049,195	475,000	0	0	0	0			0
122	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	347,147			0					
125	Special Education - Funding for Children Requiring Sp ED Services	3105	727,388			0					
126	Special Education - Personnel	3110	1,674,291	0		0					
127	Special Education - Orphanage - Individual	3120	75,523			0					
128	Special Education - Orphanage - Summer Individual	3130	2,562			0					
129	Special Education - Summer School	3145	30,595			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0			0
131	Total Special Education		3,057,496	0	0	0	0	0			0
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0			0
134	CTE - Secondary Program Improvement (CTEII)	3220	0	0	0	0	0	0			0
135	CTE - WECEP	3225	0	0	0	0	0	0			0
136	CTE - Agriculture Education	3235	0	0	0	0	0	0			0
137	CTE - Instructor Practicum	3240	0	0	0	0	0	0			0
138	CTE - Student Organizations	3270	0	0	0	0	0	0			0
139	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0			0
140	Total Career and Technical Education		0	0	0	0	0	0			0
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	67,973								0
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								0
144	Total Bilingual Ed		67,973								0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

1	2	A										K	
		Description (Enter Whole Dollars)	B Acct #	C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort		K (90) Fire Prevention & Safety
145		Slate Free Lunch & Breakfast	3360	5,792									
146		School Breakfast Initiative	3665	0	0								
147		Driver Education	3370	0	0								
148		Adult Ed (from ICCB)	3410	0	0								
149		Adult Ed - Other (Describe & Itemize)	3499	0	0								
150		TRANSPORTATION											
151		Transportation - Regular and Vocational	3500	0	0								
152		Transportation - Special Education	3510	0	0								
153		Transportation - Other (Describe & Itemize)	3599	0	0								
154		Total Transportation		0	0								
155		Learning Improvement - Change Grants	3610	0	0								
156		Scientific Literacy	3660	0	0								
157		Truant Alternative/Optional Education	3695	0	0								
158		Early Childhood - Block Grant	3705	0	0								
159		Reading Improvement Block Grant	3715	0	0								
160		Reading Improvement Block Grant - Reading Recovery	3720	0	0								
161		Continued Reading Improvement Block Grant	3725	0	0								
162		Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0								
163		Chicago General Education Block Grant	3766	0	0								
164		Chicago Educational Services Block Grant	3767	0	0								
165		School Safety & Educational Improvement Block Grant	3775	0	0								
166		Technology - Technology for Success	3780	0	0								
167		State Charter Schools	3815	0	0								
168		Extended Learning Opportunities - Summer Bridges	3825	0	0								
169		Infrastructure Improvements - Planning/Construction	3820	0	0								
170		School Infrastructure - Maintenance Projects	3825	0	0								
171		Other Restricted Revenue from State Sources (Describe & Itemize)	3999	4,613	0								
172		Total Restricted Grants-In-Aid		3,135,874	0								
173		Total Receipts from State Sources	3000	9,185,069	475,000								
174		RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
175		UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)											
176		Federal Impact Aid	4001	0	0								
177		Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0								
178		Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0								
179		RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4046-4099)											
180		Head Start	4045	0	0								
181		Construction (Impact Aid)	4050	0	0								
182		MAGNET	4060	0	0								
183		Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4060	0	0								
184		Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0								
185		RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4199)											
186		TITLE VI											
187		Title VI - Innovation and Flexibility Formula	4100	0	0								
188		Title VI - District Projects	4105	0	0								

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2016

Line	Description (Enter Whole Dollars)	Acct #	Revenue Source																		
			C (10) Educational	D (20) Operations & Maintenance	E (30) Debt Services	F (40) Transportation	G (50) Municipal Retirement/ Social Security	H (60) Capital Projects	I (70) Working Cash	J (80) Tort	K (90) Fire Prevention & Safety										
189	Title VI - Rural Education Initiative (REI)	4107	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
190	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
191	Total Title V		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
192	FOOD SERVICE																				
193	Breakfast Start-Up Expansion	4200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
194	National School Lunch Program	4210	862,851	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
195	Special Milk Program	4215	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
196	School Breakfast Program	4220	93,402	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
197	Summer Food Service Program	4225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
198	Child Adult Care Food Program	4228	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
199	Fresh Fruits & Vegetables	4240	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
200	Food Service - Other (Describe & Itemize)	4299	156,324	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
201	Total Food Service		1,112,577	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
202	TITLE I																				
203	Title I - Low Income	4300	528,907	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
204	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
205	Title I - Comprehensive School Reform	4332	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
206	Title I - Reading First	4334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
207	Title I - Even Start	4335	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
208	Title I - Reading First SEA Funds	4337	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
209	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
210	Title I - Other (Describe & Itemize)	4389	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
211	Total Title I		528,907	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
212	TITLE IV																				
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
214	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
215	Title IV - Other (Describe & Itemize)	4489	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
216	Total Title IV		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
217	FEDERAL - SPECIAL EDUCATION																				
218	Fed - Spec Education - Preschool Flow-Through	4600	73,590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
219	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
220	Fed - Spec Education - IDEA - Flow Through	4620	1,527,411	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
221	Fed - Spec Education - IDEA - Room & Board	4625	112,411	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4689	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
224	Total Federal - Special Education		1,713,412	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
225	CTE - PERKINS																				
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
227	CTE - Other (Describe & Itemize)	4789	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
228	Total CTE - Perkins		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
229	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
239	ARRA - Title IID - Technology-Compellible	4881	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
240	ARRA - McKinney - Vento Homeless Education	4882	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2016

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
247	Build America Bond Interest Reimbursement	4869	0	0	156,419	0	0	0	0	0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	156,419	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
261	Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0
262	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
263	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
264	Title III - Language Inst Program - Limited Erg (LIPEP)	4908	48,120	0	0	0	0	0	0	0	0
265	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
266	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
267	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
268	Title II - Teacher Quality	4932	118,946	0	0	0	0	0	0	0	0
269	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
270	Medicaid Matching Funds - Administrative Outreach	4991	232,263	0	0	0	0	0	0	0	0
271	Medicaid Matching Funds - Fee-for-Service Program	4992	317,979	0	0	0	0	0	0	0	0
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	0	0	0	0	0	0	0	0	0
273	Total Restricted Revenue from Federal Sources		4,072,204	0	156,419	0	0	0	0	0	0
274	Total Receipts/Revenues from Federal Sources	4900	4,072,204	0	156,419	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		69,883,575	8,404,237	4,272,287	3,889,088	4,201,780	0	2,031,017	1,464,707	62,213

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	25,146,873	3,449,451	12,748	803,212	0	5,986	89,533	0	29,507,803	30,262,329
6	Tuition Payment to Charter Schools	1115			0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	8,139,117	917,022	51,150	250,708	121,116	2,826	560	0	9,482,499	9,043,283
9	Special Education Programs Pre-K	1225	1,776,693	248,641	219	16,259	0	0	0	0	2,041,812	2,333,160
10	Remedial and Supplemental Programs K-12	1250	39,534	15,135	2,743	94,126	0	0	0	0	151,538	319,976
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	244,660	5,485	12,655	13,616	0	1,800	0	0	278,226	302,265
15	Summer School Programs	1600	73,187	1,645	0	0	0	0	0	0	74,832	117,125
16	Gifted Programs	1650	448,723	49,804	229	6,165	0	0	0	0	504,921	593,620
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	2,590,917	335,016	4,891	23,156	0	0	0	0	2,953,980	2,780,004
19	Truant Alternative & Optional Programs	1800	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912					817,158				817,158	849,000
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922										
33	Total Instruction	1000	38,458,704	5,022,209	84,635	1,207,242	121,116	827,770	90,093	0	45,812,769	46,600,762
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	1,344,164	157,385	2,909	295	0	0	0	0	1,504,753	1,386,477
37	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
38	Health Services	2130	781,866	65,376	4,594	6,241	0	0	0	0	888,077	761,937
39	Psychological Services	2140	1,034,837	136,654	2,102	6,006	0	0	0	0	1,179,599	1,204,229
40	Speech Pathology & Audiology Services	2150	1,055,804	140,502	78,508	3,295	0	0	0	0	1,278,109	1,011,731
41	Other Support Services - Pupils (Describe & itemize)	2190	1,546,717	118,638	3,785	0	0	0	0	0	1,669,140	1,233,167
42	Total Support Services - Pupils	2100	5,773,388	638,555	91,898	15,837	0	0	0	0	6,519,678	5,597,541
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	906,473	240,200	213,396	24,465	0	2,194	0	0	1,386,728	1,812,913
45	Educational Media Services	2220	913,803	82,250	1,541	77,294	0	365	0	0	1,075,243	1,195,461
46	Assessment & Testing	2230	103,180	12,043	101,177	43,925	0	0	0	0	260,325	266,173
47	Total Support Services - Instructional Staff	2200	1,923,456	334,493	316,114	145,674	0	2,559	0	0	2,722,296	3,276,547
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	0	0	232,563	757	0	13,587	0	0	246,907	570,334
50	Executive Administration Services	2320	233,612	56,311	164	3,486	0	3,250	0	0	297,023	279,631
51	Special Area Administration Services	2330	0	0	12,020	0	0	0	0	0	12,020	0
52	Tort Immunity Services	2370	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	233,612	56,311	244,747	4,243	0	16,837	0	0	555,950	849,965

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	3,239,344	895,392	640	2,897	0	8,401	0	0	4,147,674	4,095,857
56	Other Support Services - School Admn (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	3,239,344	895,392	640	2,897	0	8,401	0	0	4,147,674	4,095,857
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	240,276	59,677	19,334	3,802	0	22,599	8,774	0	354,462	319,421
60	Fiscal Services	2520	150,283	31,040	0	0	0	166	0	0	181,489	287,050
61	Operation & Maintenance of Plant Services	2540	143,658	37,117	260,370	3,344	0	1,927	0	0	446,416	428,961
62	Pupil Transportation Services	2550	0	0	3,493	0	0	0	0	0	3,493	0
63	Food Services	2560	20,117	7,960	1,178,690	168,332	0	0	50,060	0	1,425,159	1,542,664
64	Internal Services	2570	175,430	22,692	9,842	45,928	0	0	0	0	253,892	317,783
65	Total Support Services - Business	2600	729,764	158,486	1,471,729	221,406	0	24,692	58,834	0	2,664,911	2,895,879
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	81,920	28,333	58,810	9,230	0	4,034	0	0	182,327	192,674
70	Staff Services	2640	365,265	74,406	48,851	12,837	0	44,579	0	0	545,938	512,025
71	Data Processing Services	2680	785,321	167,317	482,732	522,731	318,142	1,500	9,332	0	2,267,075	2,406,595
72	Total Support Services - Central	2800	1,232,508	270,056	570,393	544,798	318,142	50,113	9,332	0	2,985,340	3,111,294
73	Other Support Services (Describe & Itemize)	2800	0	57,239	0	93	0	0	0	0	57,332	49,545
74	Total Support Services	2000	13,132,270	2,411,532	2,695,521	934,948	318,142	102,602	68,166	0	19,663,181	19,876,628
75	COMMUNITY SERVICES (ED)	3000	59,976	25,442	8,873	11,582	0	0	0	0	104,873	109,057
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
79	Payments for Special Education Programs	4120	0	67,257	67,257	0	0	1,602,678	0	0	1,669,935	2,146,422
80	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
81	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
82	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
84	Total Payments to Other Govt Units (In-State)	4100	0	67,257	67,257	0	0	1,602,678	0	0	1,669,935	2,146,422
85	Payments for Regular Programs - Tuition	4210										
86	Payments for Special Education Programs - Tuition	4220										
87	Payments for Adult/Continuing Education Programs - Tuition	4230										
88	Payments for CTE Programs - Tuition	4240										
89	Payments for Community College Programs - Tuition	4270										
90	Payments for Other Programs - Tuition	4280										
91	Other Payments to In-State Govt Units	4290										
92	Total Payments to Other Govt Units -Tuition (In State)	4200										
93	Payments for Regular Programs - Transfers	4310										
94	Payments for Special Education Programs - Transfers	4320										
95	Payments for Adult/Continuing Ed Programs-Transfers	4330										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other Govt Units - Transfers (In-State)	4300										
101	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other Govt Units	4000			67,257			1,602,678			1,669,935	2,146,422
103	DEBT SERVICES (ED)	6000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	6100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		51,650,950	7,459,183	2,856,286	2,153,772	439,258	2,533,050	158,259	0	67,250,758	68,732,869
115	Excess (Deficiency) of Receipts/Revenues Over											
116	Disbursements/Expenditures										2,632,817	
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	197,378	1,759,087	36,951	1,759,087	0	10,935	0	2,004,351	1,573,411
124	Operation & Maintenance of Plant Services	2540	2,981,608	474,069	787,324	1,561,476	111,033	0	80,255	0	6,095,765	6,321,520
125	Pupil Transportation Services	2550	0	0	17,105	28,668	0	0	0	0	45,774	80,146
126	Food Services	2560	0	0	0	0	0	0	0	0	0	0
127	Total Support Services - Business	2500	2,981,608	474,069	1,001,807	1,727,096	1,870,120	0	91,190	0	8,145,890	7,975,077
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	2,981,608	474,069	1,001,807	1,727,096	1,870,120	0	91,190	0	8,145,890	7,975,077
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4180			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
143	State Aid Anticipation Certificates	5140										0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
145	Total Debt Service - Interest on Short-Term Debt	5100										0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
147	Total Debt Services	5000										0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
149	Total Direct Disbursements/Expenditures		2,981,608	474,069	1,001,807	1,727,096	1,870,120	0	91,190	0	8,145,890	7,975,077
150	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										258,347	
151												
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										0
155	DEBT SERVICES (DS)	5000										0
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0
157	Tax Anticipation Warrants	5110										0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5120										0
159	State Aid Anticipation Certificates	5140										0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
161	Total Debt Services - Interest On Short-Term Debt	5100										0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300					1,163,641				1,163,641	1,150,657
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400					4,674,537				4,674,537	4,375,000
165	Total Debt Services	5000					4,350				4,350	0
166	PROVISION FOR CONTINGENCIES (DS)	6000					5,842,528				5,842,528	5,525,657
167	Total Disbursements/ Expenditures							5,842,528			5,842,528	5,525,657
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,570,241)	
169												
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2180	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	2,292,290	685,734	226,833	499,937	374,345	8,224	54,117	0	4,141,460	4,742,610
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	2,292,290	685,734	226,833	499,937	374,345	8,224	54,117	0	4,141,460	4,742,610
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0						0	0
183	Payments for Special Education Programs	4120			21,966						21,966	14,378
184	Payments for Adult/Continuing Education Programs	4130			0						0	0
185	Payments for CTE Programs	4140			0						0	0
186	Payments for Community College Programs	4170			0						0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4180			0						0	0
188	Total Payments to Other Govt. Units (In-State)	4100			21,966						21,966	14,378

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0						0	0
190	Total Payments to Other Govt Units	4000			21,966						21,966	14,378
191	DEBT SERVICES (TR)	5000										
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110										
194	Tax Anticipation Notes	5120										
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
196	State Aid Anticipation Certificates	5140										
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
198	Total Debt Services - Interest On Short-Term Debt	5100										
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM	5300										
200	DEBT (Lease/Purchase Principal Retired) 11											
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
202	Total Debt Services	5000										
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/Expenditures		2,292,290	685,734	248,799	498,937	374,345	8,224	54,117	0	4,163,446	4,756,988
205	Excess (Deficiency) of Receipts/Revenues Over											
206	Disbursements/Expenditures										(274,358)	
207												
	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND											
	(MR/SS)											
208	INSTRUCTION (MR/SS)	1000										
209	Regular Programs	1100		402,820							402,820	400,138
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		625,059							625,059	565,032
212	Special Education Programs - Pre-K	1225		49,504							49,504	93,409
213	Remedial and Supplemental Programs - K-12	1250		(650)							(650)	1,108
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		0							0	0
217	Interscholastic Programs	1500		3,921							3,921	4,523
218	Summer School Programs	1600		4,444							4,444	8,303
219	Gifted Programs	1650		6,431							6,431	7,001
220	Driver's Education Programs	1700		0							0	0
221	Bilingual Programs	1800		88,712							88,712	91,703
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000	2,292,290	685,734	248,799	498,937	374,345	8,224	54,117	0	4,163,446	4,756,988
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		18,413							18,413	15,163
227	Guidance Services	2120		0							0	0
228	Health Services	2130		99,212							99,212	80,444
229	Psychological Services	2140		14,973							14,973	16,676
230	Speech Pathology & Audiology Services	2150		14,675							14,675	22,121
231	Other Support Services - Pupils (Describe & Itemize)	2160		275,043							275,043	252,910
232	Total Support Services - Pupils	2100		422,286							422,286	387,314
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		31,220							31,220	34,755
235	Educational Media Services	2220		39,463							39,463	84,475
236	Assessment & Testing	2230		1,487							1,487	189
237	Total Support Services - Instructional Staff	2200		72,170							72,170	119,419

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2016

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		12,051							12,051	10,924
240	Service Area Administrative Services	2330		0							0	0
241	Claims Paid from Self Insurance Fund	2381		0							0	0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2382		0							0	0
243	Unemployment Insurance Payments	2383		0							0	0
244	Insurance Payments (Regular or Self-Insurance)	2384		0							0	0
245	Risk Management and Claims Services Payments	2385		0							0	0
246	Judgment and Settlements	2386		0							0	0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
248	Reciprocal Insurance Payments	2368		0							0	0
249	Legal Services	2369		0							0	0
250	Total Support Services - General Administration	2300		12,051							12,051	10,924
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		145,833							145,833	157,585
253	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
254	Total Support Services - School Administration	2400		145,833							145,833	157,585
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		24,510							24,510	41,485
257	Fiscal Services	2520		27,606							27,606	45,364
258	Facilities Acquisition & Construction Services	2530		0							0	0
259	Operation & Maintenance of Plant Services	2540		572,523							572,523	585,128
260	Pupil Transportation Services	2550		8,306							8,306	0
261	Food Services	2560		3,027							3,027	7,008
262	Internet Services	2570		32,254							32,254	32,960
263	Total Support Services - Business	2500		666,226							666,226	721,945
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610		0							0	0
266	Planning, Research, Development, & Evaluation Services	2620		0							0	0
267	Information Services	2630		15,159							15,159	0
268	Staff Services	2640		41,049							41,049	34,498
269	Data Processing Services	2660		142,285							142,285	144,963
270	Total Support Services - Central	2600		198,493							198,493	179,461
271	Other Support Services (Describe & Itemize)	2000		0							0	0
272	Total Support Services	2000		1,519,059							1,519,059	1,576,648
273	COMMUNITY SERVICES (MR/SS)	3000		854							854	630
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000		0							0	1
275	Payments for Special Education Programs	4120		0							0	0
276	Payments for CTE Programs	4140		0							0	0
277	Total Payments to Other Govt Units	4000		0							0	1
278	DEBT SERVICES (MR/SS)	5000										
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT	5110		0				0			0	0
280	Tax Anticipation Warrants	5120		0				0			0	0
281	Tax Anticipation Notes	5130		0				0			0	0
282	Corporate Personal Prop. Repl. Tax Anticipation Notes											
283												

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1											
2											
284	5140										0
285	5150										0
286	6000										0
287	6000										0
288			2,700,154							2,700,154	2,748,496
289											
290										1,501,626	
291											
60 - CAPITAL PROJECTS (CP)											
292	2600										
293											
294	2530	0	0	0	0	0	0	0	0	0	0
295	2900	0	0	0	0	0	0	0	0	0	0
296	2000	0	0	0	0	0	0	0	0	0	0
297	4000										
298											
299	4100	0	0	0	0	0	0	0	0	0	0
300	4120	0	0	0	0	0	0	0	0	0	0
301	4140	0	0	0	0	0	0	0	0	0	0
302	4190	0	0	0	0	0	0	0	0	0	0
303	4000										
304	6000										
305		0	0	0	0	0	0	0	0	0	0
306											
307										0	
308											
309											
70 - WORKING CASH (WC)											
80 - TORT FUND (TF)											
310											
311											
312	2381	0	0	0	0	0	0	0	0	0	0
313	2382	0	0	0	0	0	0	0	0	0	0
314	2363	0	0	0	0	0	0	0	0	0	0
315	2364	0	0	1,311,957	0	0	0	0	0	1,311,957	1,255,928
316	2365	0	0	0	0	0	0	0	0	0	0
317	2366	0	0	0	0	0	0	0	0	0	0
318	2367	0	0	0	0	0	0	0	0	0	0
319	2368	0	0	0	0	0	0	0	0	0	0
320	2369	0	0	23,937	0	0	0	0	0	23,937	0
321	2371	0	0	0	0	0	0	0	0	0	0
322	2372	0	0	0	0	0	0	0	0	0	0
323	2000	0	0	1,335,894	0	0	0	0	0	1,335,894	1,255,928
324	6000										
325											
326	5110						0			0	0
327	5130						0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(800) Total	Budget
1												
2												
328	Other Interest or Short-Term Debt	5150									0	0
329	Total Debt Services - Interest on Short-Term Debt	6000									0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										
331	Total Disbursements/Expenditures		0	0	1,335,894	0	0	0	0	0	1,335,894	1,255,928
332	Excess (Deficiency) of Receipts/Revenues Over										129,913	
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)	2000										
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	56,969	0	0	0	56,969	56,645
339	Total Support Services - Business	2500	0	0	0	0	56,969	0	0	0	56,969	56,645
340	Other Support Services (Describe & Itemize)	2000	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	0	0	56,969	0	0	0	56,969	56,645
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4180						0			0	0
344	Total Payments to Other Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)	6000										
346	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	6200						0			0	0
351	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	6300						0			0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	0	0	56,969	0	0	0	56,969	56,645
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,244	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

L	K	J	I	DISBURSEMENTS						RECEIPTS			L
				H (500)	G (400)	F (300)	E (200)	D (100)	C	B	A		
				Capital Outlay	Supplies & Materials	Purchased Services	Employee Benefits	Salaries	ARRA Receipts	Acct #	ARRA Revenue Source Code		
3													
4									0		ARRA - General State Aid		
5									0	4850	ARRA - Title I Low Income		
6									0	4851	ARRA - Title I Neglected - Private		
7									0	4852	ARRA - Title I Delinquent - Private		
8									0	4853	ARRA - Title I School Improvement (Part A)		
9									0	4854	ARRA - Title I School Improvement (Section 1003g)		
10									0	4855	ARRA - IDEA Part B Preschool		
11									0	4856	ARRA - Title II D Technology Formula		
12									0	4857	ARRA - Title II D Technology Competitive		
13									0	4860	ARRA - McKenney - Vento Homeless Education		
14									0	4861	ARRA - Child Nutrition Equipment Assistance		
15									0	4862	Impact Aid Construction Formula		
16									0	4863	Impact Aid Construction Competitive		
17									0	4864	QZAB Tax Credits		
18									0	4865	QSCB Tax Credits		
19									0	4867	Build America Bonds Interest Reimbursement		
20									0	4868	ARRA - General State Aid - Other Govt Services Stabilization		
21									156,419	4869	ARRA - Other II		
22									0	4870	ARRA - Other III		
23									0	4871	ARRA - Other IV		
24									0	4872	ARRA - Other V		
25									0	4873	ARRA - Early Childhood		
26									0	4874	ARRA - Other VII		
27									0	4875	ARRA - Other VIII		
28									0	4876	ARRA - Other IX		
29									0	4877	ARRA - Other X		
30									0	4878	ARRA - Other XI		
31									0	4879	Total ARRA Programs		
32									0	4880	Ending Balance June 30, 2016		
33									156,419				
34									0				
35									0				
36									0				
37									0				
38									0				
39									0				
40									0				
41									0				
42									0				
43									0				
44									0				
45									0				
46									0				
47									0				
48									0				
49									0				
50									0				
51									0				
52									0				
53									0				
54									0				
55									0				
56									0				

1. Were any funds from the State Fiscal Stabilization Fund Program (SF8F) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description (Enter Whole Dollars)	Taxes Received 7-1-16 Thru 6-30-16 (from 2014 Levy & Prior Levies) *	Taxes Received (from the 2015 Levy)	Taxes Received (from 2014 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2015 Levy)	Estimated Taxes Due (from the 2015 Levy) (Column E - C)
2						
3						
4	Educational	51,576,400	25,926,092	25,650,308	51,359,723	25,433,631
5	Operations & Maintenance	8,072,399	4,337,687	3,734,712	8,603,768	4,166,081
6	Debt Services **	3,711,154	1,658,710	2,052,444	3,326,963	1,668,253
7	Transportation	1,769,495	747,644	1,021,851	1,466,175	718,531
8	Municipal Retirement	1,585,048	747,644	837,404	1,661,662	914,018
9	Capital Improvements		0	0	0	0
10	Working Cash	156,937	141,956	14,981	733,103	591,147
11	Tort Immunity	1,425,092	697,988	727,104	1,441,735	743,747
12	Fire Prevention & Safety	60,656	29,952	30,704	58,640	28,688
13	Leasing Levy	0	0	0	0	0
14	Special Education	1,331,069	672,747	658,322	1,319,551	646,804
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	2,230,353	996,104	1,234,249	2,248,126	1,252,022
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	71,918,603	35,956,524	35,962,079	72,119,446	36,162,922
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.
 ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT									
1	Description (Enter Whole Dollars)	Outstanding Beginning 07/01/16	Issued 07/01/16 Through 06/30/16	Retired 07/01/16 Through 06/30/16	Outstanding Ending 06/30/16	Any differences described and itemized	Retired 7/1/16 thru 6/30/16	Outstanding Ending 6/30/16	Amount to be Provided for Payment on Long- Term Debt
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX								
3	ANTICIPATION NOTES (CPPRT)								
4	Total CPPRT Notes				0				
5	TAX ANTICIPATION WARRANTS (TAW)								
6	Educational Fund								
7	Operations & Maintenance Fund								
8	Debt Services - Construction								
9	Debt Services - Working Cash								
10	Debt Services - Refunding Bonds								
11	Transportation Fund								
12	Municipal Retirement/Social Security Fund								
13	Fire Prevention & Safety Fund								
14	Other - (Describe & Itemize)								
15	Total TAWs	0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)								
17	Educational Fund								
18	Operations & Maintenance Fund								
19	Fire Prevention & Safety Fund								
20	Other - (Describe & Itemize)								
21	Total TANs	0	0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)								
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)								
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)								
25	Total GSAACs (All Funds)								
26	OTHER SHORT-TERM BORROWING								
27	Total Other Short-Term Borrowing (Describe & Itemize)								
28									
29	SCHEDULE OF LONG-TERM DEBT								
30									
31	Series 2007 General Obligation Refunding Bonds	15,400,000		8,065,000	3		1,715,000	6,350,000	6,070,704
32	Series 2008 General Obligation Refunding Bonds	13,500,000		7,930,000	3		1,735,000	6,195,000	5,922,521
33	Series 2010 Debt Certificates (Build America Bonds)	15,000,000		10,480,000	6		925,000	9,555,000	9,134,736
34	AFS Education Finance Program - (Paid Lease)	558,720		388,984	7		182,746	188,218	178,027
35	Kansas State Bank - Laptop Lease	165,484		82,680	7		40,576	42,114	40,262
36	Providence Capital Network - Windows Server Lease	79,369		38,082	7		19,356	19,728	18,858
37	Dell Financial Services - Laptops	219,430		219,430	7		67,858	161,571	154,465
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51		44,923,013		27,184,166	0		4,674,537	22,508,629	21,519,573
52									
53									
54									
55									

* Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
2. Funding Bonds
3. Refunding Bonds
4. Fire Prevent, Safety, Environmental and Energy Bonds
5. Tort Judgment Bonds
6. Building Bonds
7. Other Capital Lease
8. Other Debt Certificates
9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K									
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES																			
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education									
2	Cash Basis Fund Balance as of July 1, 2015																		
3	RECEIPTS:																		
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		1,319,482												
5	Earnings on Investments				10, 20, 40, 50 or 60-1500														
6	Drivers' Education Fees				10-1970														
7	School Facility Occupation Tax Proceeds				30 or 60-1983														
8	Driver Education				10 or 20-3370					0									
9	Other Receipts (Describe & Itemize on tab "Itemization 32")																		
10	Sale of Bonds				10, 20, 40 or 60-7200														
11	Total Receipts					0	1,319,482	0	0	0									
12	DISBURSEMENTS:																		
13	Instruction				10 or 50-1000														
14	Facilities Acquisition & Construction Services				20 or 60-2530					0									
15	Tort Immunity Services				10, 20, 40-2360-2370														
16	DEBT SERVICE																		
17	Debt Services - Interest on Long-Term Debt				30-5200														
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300														
19	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400					0									
20	Total Debt Services																		
21	Other Disbursements (Describe & Itemize on tab "Itemization 32")				-														
22	Total Disbursements					0	1,319,482	0	0	0									
23	Ending Cash Basis Fund Balance as of June 30, 2016					0	0	0	0	0									
24	Reserved Fund Balance				714														
25	Unreserved Fund Balance				730														
26	Total					0	0	0	0	0									
27																			
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a																		
29	<table border="0"> <tr> <td>Yes <input type="checkbox"/></td> <td>No <input type="checkbox"/></td> <td>Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037</td> </tr> <tr> <td colspan="2"></td> <td>Total Claims Payments:</td> </tr> <tr> <td colspan="2"></td> <td>Total Reserve Remaining:</td> </tr> </table>										Yes <input type="checkbox"/>	No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037			Total Claims Payments:			Total Reserve Remaining:
Yes <input type="checkbox"/>	No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037																	
		Total Claims Payments:																	
		Total Reserve Remaining:																	
30	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.																		
31	Expenditures:																		
32	Workers' Compensation Act and/or Workers' Occupational Disease Act																		
33	Unemployment Insurance Act																		
34	Insurance (Regular or Self-Insurance)																		
35	Risk Management and Claims Service																		
36	Judgments/Settlements																		
37	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction																		
38	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)																		
39	Legal Services																		
40	Principal and Interest on Tort Bonds																		
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48																			

^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

^b 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1	Schedule of Capital Outlay and Depreciation											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning 7/1/15	Add: Additions 2015-2016	Less: Deletions 2015-2016	Cost Ending 6/30/16	Life In Years	Accumulated Depreciation Beginning 7/1/15	Add: Depreciation Allowable 2015-2016	Less: Depreciation Deletions 2015-2016	Accumulated Depreciation Ending 6/30/16	Ending Balance Undepreciated 6/30/16
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	1,804,370			1,804,370						1,804,370
5	Depreciable Land	222				0	50		0	0	0	0
6	Buildings	230										
7	Permanent Buildings	231	63,848,040			63,848,040	50	25,021,154	1,276,961	26,298,115	37,549,925	
8	Temporary Buildings	232				0	20		0	0	0	0
9	Improvements Other than Buildings (Infrastructure)	240	25,320,334	1,944,613		27,264,947	20	4,197,255	1,363,247	5,560,502	21,704,445	
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	15,552,362	916,477		16,468,839	10	12,629,679	1,646,884	14,276,563	2,192,276	
12	5 Yr Schedule	252				0	5		0	0	0	0
13	3 Yr Schedule	253				0	3		0	0	0	0
14	Construction in Progress	260				0	--				0	0
15	Total Capital Assets	200	106,525,106	2,861,090	0	109,386,196	10	41,848,088	4,287,092	46,135,180	63,251,016	
16	Non-Capitalized Equipment	700				303,566			30,357			
17	Allowable Depreciation								4,317,449			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2015-2016)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	67,250,758
9	O&M	Expenditures 15-22, L150	Total Expenditures			8,145,890
10	DS	Expenditures 15-22, L168	Total Expenditures			5,842,528
11	TR	Expenditures 15-22, L204	Total Expenditures			4,183,446
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			2,700,154
13	TORT	Expenditures 15-22, L331	Total Expenditures			1,335,894
14				Total Expenditures	\$	89,438,670
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L58, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4800 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4805 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			2,041,812
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			74,832
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			817,158
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			104,873
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			1,889,835
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			439,258
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			158,259
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			1,870,120
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			91,190
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			4,674,537
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Govt Units			21,966
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			374,345
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			54,117
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			49,504
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			4,444
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			854
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Govt Units			0
74						
75			Total Deductions for OEPP Computation (Sum of Lines 18 - 73)	\$		12,447,204
76			Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			76,991,466
77			9 Mo ADA from the General State Aid Claimable for 2016-2016 and Payable in 2016-2017 (ISBE 54-33), L12			7,035.00
78			Estimated OEPP (Line 76 divided by Line 77)	\$		10,944.06
79						

	A	B	C	D	E	F	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2016)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>			<u>Amount</u>	
5							
80	PER CAPITA TUITION CHARGE						
81							
82	LESS OFFSETTING RECEIPTS/REVENUES:						
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	4,160	
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		26,448	
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1800	Total Food Service		656,275	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		180,495	
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		1,024,048	
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0	
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0	
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		37,995	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		968,709	
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		3,057,496	
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		67,973	
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		5,792	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3385	School Breakfast Initiative		0	
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,699,313	
111	ED	Revenues 9-14, L155, Col C	3810	Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L158, Col C,D,F,G	3690	Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0	
114	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3715	Reading Improvement Block Grant		0	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L181, Col C,F,G	3725	Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L168, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		4,613	
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,112,577	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		528,907	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		1,527,411	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		112,411	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L226, Col C,D,G	4700	Total CTE - Perkins		0	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		156,419	
161	ED	Revenues 9-14, L280, Col C	4901	Race to the Top		0	
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L281, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0	
163	ED-O&M-MR/SS	Revenues 9-14, L282, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0	
164	ED-TR-MR/SS	Revenues 9-14, L283, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
165	ED-TR-MR/SS	Revenues 9-14, L284, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLP)		48,120	
166	ED-TR-MR/SS	Revenues 9-14, L285, Col C,F,G	4910	Learn & Serve America		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L286, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L288, Col C,D,F,G	4932	Title II - Teacher Quality		118,946	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		232,263	
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		317,979	
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0	
174							
175	Total Deductions for PCTC Computation (Line 83 through Line 173)					\$	11,889,348
176	Net Operating Expense for Tuition Computation (Line 76 minus Line 175)						65,103,118
177	Total Depreciation Allowance (from page 27, Col I)						4,317,449
178	Total Allowance for PCTC Computation (Line 176 minus Line 177)						69,420,567
179	9 Month ADA (from the GSA Claimable for 2016-2016 Payable in 2016-2017 (ISBE form 64-33, Line 12))						7,035,000
180	Total Estimated PCTC (Line 178 divided by Line 179)					\$	9,867.88
181							
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE						

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)			1,428,186			
11	Value of Commodities Received for Fiscal Year 2016 (include the value of commodities when determining if a Single Audit is required)			156,324			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	Direct Costs
20	Support Services:	1000		46,781,801		46,781,801	
21	Pupil	2100		6,941,964		6,941,964	
22	Instructional Staff	2200		2,794,466		2,794,466	
23	General Admin.	2300		1,903,895		1,903,895	
24	School Admin	2400		4,293,507		4,293,507	
25	Business:						
26	Direction of Business Spt. Srv.	2510	370,198	0	370,198	0	0
27	Fiscal Services	2520	209,095	0	209,095	0	0
28	Oper. & Maint. Plant Services	2540		6,923,416	6,923,416		0
29	Pupil Transportation	2550		3,770,591	3,770,591		3,770,591
30	Food Services	2560		(50,060)	(50,060)		(50,060)
31	Internal Services	2570	286,146	0	286,146	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	0
35	Information Services	2630		197,486	197,486		197,486
36	Staff Services	2640	586,987	0	586,987	0	0
37	Data Processing Services	2660	2,081,886	0	2,081,886	0	0
38	Other:						
39	Community Services						
40	Total	3000		73,720,125	73,720,125	10,457,728	66,796,709
41				Restricted Rate		Unrestricted Rate	
42				Total Indirect Costs:	3,534,312	Total Indirect Costs:	10,457,728
43				Total Direct Costs:	73,720,125	Total Direct Costs:	66,796,709
44				=	4.79%	=	15.66%
45							

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2016

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Crystal Lake Community
44-063-0470-04

8	<input type="checkbox"/> Check if the schedule is not applicable. Indicate with an (X) if Deficit Reduction Plan is Required in the Budget →	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. (Limit text to 200 characters, for additional space use line 33 and 38)
10	Service or Function (Check all that apply)			Barriers to Implementation	
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X	X	CLIC Insurance
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X	X	Special Education District of McHenry Co.
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing	X	X	X	US Communities
29	Technology Services				
30	Transportation	X	X	X	Transportation Joint Agreement Districts 47 and 155
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					

Additional space for Column (D) - Barriers to Implementation:

35	
36	
37	
38	

Additional space for Column (E) - Name of LEA:

40	
41	
42	
43	

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Crystal Lake Community Consolidated S
 RCDT Number: 44-063-0470-04

Funct. No.	Description	Actual Expenditures, Fiscal Year 2016			Budgeted Expenditures, Fiscal Year 2017		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
2320	1. Executive Administration Services	297,023		297,023	278,010		278,010
2330	2. Special Area Administration Services	12,020		12,020	0		0
2490	3. Other Support Services - School Administration	0		0	0		0
2510	4. Direction of Business Support Services	354,462	0	354,462	338,784		338,784
2570	5. Internal Services	253,892		253,892	306,677		306,677
2610	6. Direction of Central Support Services	0		0	0		0
	7. Deduct - Early Retirement or other pension obligations required by state law and included above.			0			0
8. Totals		917,397	0	917,397	923,471	0	923,471
9. Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)							1%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2016" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2016. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2017" agree with the amounts on the budget adopted by the Board of Education.


 Signature of Superintendent
 Kathy Hinz
 Contact Name

11/23/16
 Date
815-788-5000
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2016 to ensure inclusion in the Fall 2016 report, postmarked by January 13, 2017 to ensure inclusion in the Spring 2017 report, or postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- | | |
|---|---|
| 1. Page 11, Row 107 Other Local Revenues | Miscellaneous Rev |
| 2. Page 12, Row 171 Other Restricted Revenue from State Sources | State library grant & general state aid |
| 3. Page 13, Row 200 Food Service - Other | Other Food Commodities |
| 4. Page 14, Row 271 Other Restricted Revenue from Federal Sources | Title IID - Technology |
| 5. Ed Fund - Page 15, Row 41 Other Support Services - Pupils | Miscellaneous support costs |
| 6. Ed Fund - Page 16, Row 73 Other Support Services | Miscellaneous admin costs |
| 7. DS Fund - Page 18, Row 165 Debt Services - Other | Paying agent fees |
| 8. IMRF Fund - Page 19, Row 231 Other Support Services - Pupils | Miscellaneous support costs |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

A	B	C	D	E	F	G	H
1	<p>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)</p>						
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2017 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>						
3	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 60-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>						
4	<p>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i></p>						
5	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL	
6	Direct Revenues	69,883,575	8,404,237	3,889,088	2,031,017	84,207,917	
7	Direct Expenditures	67,250,758	8,145,890	4,163,446		79,560,094	
8	Difference	2,632,817	258,347	(274,358)	2,031,017	4,647,823	
9	Fund Balance - June 30, 2016	28,394,100	1,254,230	7,111,054	15,855,119	52,614,503	
10							
11							
12							
13							

Balanced - no deficit reduction plan is required.