

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA14

☒ School District
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2014

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

44-063-0470-04

County Name:

McHenry

Name of School District/Joint Agreement:

Crystal Lake Community Consolidated School District No. 47

Address:

300 Commerce Drive

City:

Crystal Lake

Email Address:

Zip Code:

60014

Annual Financial Report

Type of Auditor's Report Issued:

<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Qualified	Unqualified	

Adverse
Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Kathy Hinz

Email Address:

khinz@d47.org

Telephone:

(815) 459-6070

Signature & Date:

Fax Number:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Signature & Date:

Fax Number:

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Accounting Basis:

CASH
☒ ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

[Send ISBE a File](#)

0

A-133 Single Audit Status:

<input checked="" type="checkbox"/> YES	NO Are Federal expenditures greater than \$500,000?
<input checked="" type="checkbox"/> YES	NO Is all A-133 Single Audit Information completed and attached?
<input checked="" type="checkbox"/> YES	NO Were any financial statement or federal awards findings issued?

Certified Public Accountant Information

Name of Auditing Firm:

Baker Tilly Virchow Krause, LLP

Name of Audit Manager:

James White

Address:

1301 West 22nd Street, Suite 400

City:

Oak Brook

State:

IL

Zip Code:

60523

Fax Number:

(630) 990-0039

Expiration Date:

066-004260

Email Address:

james.white@bakertilly.com

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/14)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



BAKER TILLY

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Education
Crystal Lake Community Consolidated School District 47
Crystal Lake, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Crystal Lake Community Consolidated School District 47 (the "District") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 24, 2014 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2014, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet and itemization schedules, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 22 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2014.

This report is intended solely for the information and use of the Board of Education, management of the Crystal Lake Community Consolidated School District 47, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Oak Brook, Illinois
October 24, 2014

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Crystal Lake Community Consolidated School District No. 47 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from operating funds and Build America Bond credits.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through debt issuance..

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Other Fund Types

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Agency Funds - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2013 levy resolution was approved during the December 16, 2013 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2013 and 2012 tax levies were 1.7% and 3.0%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2013 property tax levy is recognized as a receivable in fiscal 2014, net of estimated uncollectible amounts approximately 1% and less amounts already received. The District considers that the 2013 levy is to be used to finance operations in fiscal 2015. Therefore, the entire 2013 levy, including amounts collected in fiscal 2014, has been recognized as a deferred inflow of resources, in the accompanying financial statements.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2014 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Liabilities - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues and long-term debt retirements payable.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2014, expenditures exceeded budget in the General Fund, Operations and Maintenance Fund, Transportation Fund and Debt Service Fund by \$1,016,448, \$972,673, \$304,001 and \$64,107, respectively. These excesses were funded by available fund balance.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Government- wide</i>	<i>Fiduciary</i>	<i>Total</i>
Cash and investments	\$ 86,398,294	\$ 398,143	\$ 86,796,437
Total	\$ 86,398,294	\$ 398,143	\$ 86,796,437

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

For disclosure purposes, this amount is segregated into the following components: deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and other investments, which consist of all investments other than certificates of deposit, as follows:

	<i>Cash and investments</i>
Deposits with financial institutions	\$ 74,400,451
ISDLAF money market investment pool	10,305,222
Other investments	<u>2,090,764</u>
Total	<u>\$ 86,796,437</u>

		<i>Investment Maturity (In Years)</i>			
	<i>Fair Value</i>	<i>Less than one</i>	<i>1-5</i>	<i>6-10</i>	<i>More than 10</i>
Negotiable Certificates of Deposit	\$ 2,090,764	\$ 1,392,104	\$ 698,660	\$ -	\$ -
Total	<u>\$ 2,090,764</u>	<u>\$ 1,392,104</u>	<u>\$ 698,660</u>	<u>\$ -</u>	<u>\$ -</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limits the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District's investment policy limits investments in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (1) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (2) such purchases do not exceed 10% of the corporations outstanding obligations, and (3) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations. As of June 30, 2014, the District's negotiable CDs were unrated.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold. ISDLAF operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2014, the bank balance of the District's deposit with financial institutions totaled \$77,911,414; of this amount, \$36,980,650 was FDIC insured, \$34,637,099 was collateralized and \$2,800,721 was uncollateralized. The remaining \$3,492,944 of deposits were uninsured and collateralized with securities held by the pledging financial institution, which is not considered "perfected" collateral.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$176,616 in interest earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund. Also, during the year, the Board transferred \$2,271 in interest earned in the Debt Service Fund to the Operations and Maintenance Fund. Additionally, \$64,907 was transferred from the General Fund (Educational Accounts) to the Debt Service Fund to cover capital lease payments.

The Board transferred \$300,000 from the General Fund (Working Cash Accounts) to the Capital Projects Fund for the purchase of a SEDOM Classroom. This was in addition to \$27,011 transferred from the Operations and Maintenance Fund to the Capital Projects Fund to cover the cost of projects.

The Board also transferred \$1,238,248 from the General Fund (Educational Accounts) to the Debt Service Fund to service payments on its Build America Bonds.

State law allows for the above transfers.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2014:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Refunding bond, Series 2007	\$ 10,985,000	\$ -	\$ 1,380,000	\$ 9,605,000	\$ 1,540,000
Refunding bonds, Series 2009	10,985,000	-	1,460,000	9,525,000	1,595,000
Build America bonds, Series 2010	12,275,000	-	890,000	11,385,000	905,000
Premium on bonds	<u>757,079</u>	<u>-</u>	<u>122,134</u>	<u>634,945</u>	<u>-</u>
Total bonds payable	<u>35,002,079</u>	<u>-</u>	<u>3,852,134</u>	<u>31,149,945</u>	<u>4,040,000</u>
OPEB Obligation	3,742,214	338,001	-	4,080,215	-
Capital leases	<u>-</u>	<u>803,583</u>	<u>64,907</u>	<u>738,676</u>	<u>241,930</u>
Total long-term liabilities - governmental activities	<u>\$ 38,744,293</u>	<u>\$ 1,141,584</u>	<u>\$ 3,917,041</u>	<u>\$ 35,968,836</u>	<u>\$ 4,281,930</u>

The obligations for the other post-retirement benefits will be repaid from the General Fund.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series Taxable Debt Certificates Build America Bonds 2010 dated June 1, 2010 are due in annual installments through December 1, 2024	1.310%-5.000%	\$ 15,000,000	\$ 11,385,000
Series G.O. School Refunding Bonds, Series 2009 dated February 1, 2009 are due in annual installments through February 1, 2019	3.000%-3.500%	13,500,000	9,525,000
Series G.O. School Bonds, Series 2007 dated February 1, 2007 are due in annual installments through December 1, 2018	4.125%-5.000%	<u>15,400,000</u>	<u>9,605,000</u>
Total		<u>\$ 43,900,000</u>	<u>\$ 30,515,000</u>

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2014, \$18,255,000 of bonds outstanding are considered defeased.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2015	\$ 4,040,000	\$ 1,300,278	\$ 5,340,278
2016	4,375,000	1,150,656	5,525,656
2017	4,740,000	979,186	5,719,186
2018	5,140,000	783,390	5,923,390
2019	5,575,000	565,438	6,140,438
2020 - 2024	5,450,000	1,128,228	6,578,228
2025	<u>1,195,000</u>	<u>59,750</u>	<u>1,254,750</u>
Total	<u>\$ 30,515,000</u>	<u>\$ 5,966,926</u>	<u>\$ 36,481,926</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2014, the statutory debt limit for the District was \$124,522,155, providing a debt margin of \$94,007,155.

Capital Leases. The District has entered into several lease agreements as lessee for financing the acquisition of technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2014, \$803,583 of amounts included in capital assets were acquired via capital leases. The obligations for the capital leases will be repaid through transfers from the General Fund to the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2014, are as follows:

	<i>Amount</i>
2015	\$ 254,663
2016	254,663
2017	<u>254,663</u>
Total minimum lease payments	763,989
Less: amount representing interest	<u>(25,313)</u>
Present value of minimum lease payments	<u>\$ 738,676</u>

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, except employee health benefits, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 6 - RISK MANAGEMENT - (CONTINUED)

The District is self-insured for medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$110,000 per employee as provided by stop-loss provisions incorporated in the plan.

At June 30, 2014, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$502,120. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2013 and June 30, 2014, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2013	<u>\$ 578,553</u>	<u>\$ 3,369,877</u>	<u>\$ 3,376,021</u>	<u>\$ 572,409</u>
Fiscal Year 2014	<u>\$ 572,409</u>	<u>\$ 3,690,347</u>	<u>\$ 3,760,636</u>	<u>\$ 502,120</u>

NOTE 7 - JOINT AGREEMENTS

The Transportation Joint Agreement (Agreement) is a joint venture organized in August 1974 by the joint resolution of the District and Community High School District 155 for the primary purpose of providing transportation services to the two school districts. The cost of such services to each district is determined in accordance with the Agreement bylaws, with the qualification that assessments to the two districts shall not exceed actual cost. The agreement is silent as to the disposition of assets upon termination. As such, no equity interest has been recognized by the District.

An advisory board composed of two members from each district is responsible for operations. Administrative activities are handled by the District. Agreement employees are considered District employees for purposes of IMRF pension calculations and deductions and for participation in the Self Insurance Fund related to health care. The Agreements facilities are located on land owned by Community high School District 155.

The financial statements for the Agreement can be obtained from the District's business office.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.97 percent of pay during the year ended June 30, 2014. State of Illinois contributions were \$391,752, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2013 and June 30, 2012 were 0.92 and 0.88 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$361,615 and \$348,753, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.72 percent during the year ended June 30, 2014 and 0.69 and 0.66 percent during the years ended June 30, 2013 and 2012, respectively. For the years ended June 30, 2014, 2013 and 2012 the District paid \$290,784, \$271,212 and \$261,565 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2014 and 2013 reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Post Employment Healthcare Benefits

The District administers a single-employer defined benefit healthcare plan ("the Post Employment Healthcare Benefits"). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan, which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive lifetime healthcare insurance at established contribution rates. The Post Employment Healthcare Benefits does not issue a publicly available financial report.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union.. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 100 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For fiscal year 2014, the District contributed \$275,411 to the plan.

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the Post Employment Healthcare Benefits, and changes in the District's net OPEB obligation to the Post Employment Healthcare Benefits:

Annual required contribution	\$ 678,487
Interest on net OPEB obligation	99,946
Adjustment to annual required contribution	<u>(165,021)</u>
Annual OPEB cost	613,412
Contributions made	<u>(275,411)</u>
Increase in net OPEB obligation (asset)	338,001
Net OPEB Obligation (Asset) - Beginning of Year	<u>3,742,214</u>
Net OPEB Obligation (Asset) - End of Year	<u>\$ 4,080,215</u>

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Post Employment Healthcare Benefits, and the net OPEB obligation for June 30, 2014 and the preceding two years are as follows:

<i>Fiscal Year Ended</i>	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
June 30, 2014	\$ 613,412	44.90 %	\$ 4,080,215
June 30, 2013	613,412	33.05 %	3,742,214
June 30, 2012	806,497	23.99 %	3,331,523

The funded status of the Post Employment Healthcare Benefits as of July 1, 2012, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 5,513,591
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 5,513,591</u>
Funded ratio (actuarial value of plan assets/AAL)	-%
Covered payroll (active plan members)	\$ 49,085,075
UAAL as a percentage of covered payroll	11.23%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

In the July 1, 2012 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3 percent investment rate of return and an annual healthcare cost trend rate of 7.5 percent initially, reduced by decrements to an ultimate rate of 5 percent after ten years. The actuarial value of the Post Employment Healthcare Benefits assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three-year period. The Post Employment Healthcare Benefits's unfunded actuarial accrued liability is being amortized as a level of percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2014 is 30 years.

NOTE 9 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Teachers' Retirement System

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants that are employed by a TRS-covered employer to provide services for which teacher licensure is required. The active member contribution rate for the year ended June 30, 2014 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the District. The active member contribution rate was also 9.4 percent for the years ended June 30, 2013 and 2012.

On Behalf Contributions. The State of Illinois also makes contributions directly to TRS on behalf of the District's TRS-covered employees. For the year ended June 30, 2014, State of Illinois contributions were based on 35.41 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$14,168,676 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2013 and 2012, the State of Illinois contributions rates as percentages of creditable earnings not paid from federal funds were 28.05 percent (\$10,879,875) and 24.91 percent (\$9,792,551), respectively.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions. For the years ended June 30, 2014, 2013 and 2012, the District contributed 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for those years were \$234,243, \$227,975 and \$229,867, respectively.

Federal and Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an additional TRS contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2014, the employer pension contribution was 35.41 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2013 and 2012, the employer pension contribution was 28.05 and 24.91 percent of salaries paid from those funds, respectively. For the year ended June 30, 2014, salaries totaling \$373,514 were paid from federal and special trust funds that required employer contributions of \$132,261, which was equal to the District's actual contribution. For the years ended June 30, 2013 and 2012, required District contributions were \$145,464 and \$79,544, respectively.

Early Retirement Option. The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member. The maximum employer ERO contribution is 146.5 percent and applies when the member is age 55 at retirement. For the year ending June 30, 2014, the District made no ERO contributions. For the years ended June 30, 2013, the District paid \$63,515 in ERO contributions. For the year ended June 30, 2012, the District made no ERO contributions.

Further Information on TRS. TRS financial information, an explanation of TRS's benefits; and descriptions of member, employer and state funding requirements, can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2013. The report for the year ended June 30, 2014, is expected to be available in late 2014.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Funding Policy. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's contribution rate for calendar year 2013 was 11.52 percent of annual covered payroll, which was the same as its required rate. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost and Net Pension Obligation. The District's annual pension cost and net pension obligation are as follows:

Annual required contribution	\$ 1,601,534
Interest on net pension obligation	-
Adjustment to annual pension contribution	-
Annual pension cost	<u>1,601,534</u>
Contributions made	<u>(1,601,534)</u>
Change in net pension obligation	-
Net Pension Obligation - Beginning of Year	<u>173,603</u>
Net Pension Obligation - End of Year	<u>\$ 173,603</u>

The liability for the IMRF net pension obligation is considered immaterial to the government-wide financial statements, and therefore, has not been recorded. The interest on the beginning net pension obligation and adjustment to the annual required contribution are considered immaterial and have not been included in the annual pension cost calculation.

The District's annual pension cost, percentage of annual pension cost contributed, and net pension obligation for for the current year and each of the two preceding years were as follows:

<i>Fiscal Year Ended</i>	Annual Pension Cost	Percentage of Annual Pension Cost Contributed	Net Pension Obligation
June 30, 2014	\$ 1,601,534	100 %	\$ 173,603
June 30, 2013	1,474,892	100 %	173,603
June 30, 2012	1,419,680	96 %	173,603

The required contribution for fiscal year 2014 was determined as part of the December 31, 2011, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of District plan assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

CRYSTAL LAKE COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 47

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 78.46 percent funded. The actuarial accrued liability for benefits was \$32,719,349 and the actuarial value of assets was \$25,671,180, resulting in an underfunded actuarial accrued liability (UAAL) of \$7,048,169. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$13,902,207 and the ratio of the UAAL to the covered payroll was 50.70 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 10 - CONSTRUCTION COMMITMENTS

As of June 30, 2014, the District is committed to approximately \$410,689 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through available fund balances.

NOTE 11 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).**

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- X 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2014

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	0	0	0	0	0	0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	2,121,529	394,635	1,338,697	356,146	1,017,024	5,228,031
Total						5,228,031

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

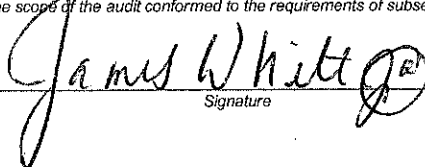
* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Baker Tilly Virchow Krause, LLP
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

10/29/2014
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M																				
1	FINANCIAL PROFILE INFORMATION																																
2																																	
3	<i>Required to be completed for School Districts only.</i>																																
4																																	
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																																
6																																	
7	Tax Year 2013 Equalized Assessed Valuation (EAV): 1,604,553,914																																
8																																	
9	<table border="0" style="width: 100%;"> <tr> <td style="width: 20%;"></td> <td style="width: 20%;">Educational</td> <td style="width: 20%;">Operations & Maintenance</td> <td style="width: 20%;">Transportation</td> <td style="width: 20%;">Combined Total</td> <td style="width: 20%;">Working Cash</td> </tr> <tr> <td>Rate(s):</td> <td>0.033300 +</td> <td>0.004209 +</td> <td>0.001152 =</td> <td>0.038660</td> <td>0.000017</td> </tr> </table>														Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	Rate(s):	0.033300 +	0.004209 +	0.001152 =	0.038660	0.000017								
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash																												
Rate(s):	0.033300 +	0.004209 +	0.001152 =	0.038660	0.000017																												
10																																	
11																																	
12																																	
13	B. Results of Operations *																																
14																																	
15	<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;">Receipts/Revenues</td> <td style="width: 25%;">Disbursements/Expenditures</td> <td style="width: 25%;">Excess/ (Deficiency)</td> <td style="width: 25%;">Fund Balance</td> </tr> <tr> <td>78,367,733</td> <td>78,789,874</td> <td>(422,141)</td> <td>46,672,343</td> </tr> </table>													Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance	78,367,733	78,789,874	(422,141)	46,672,343												
Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance																														
78,367,733	78,789,874	(422,141)	46,672,343																														
16																																	
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																																
18																																	
19																																	
20	C. Short-Term Debt **																																
21	<table border="0" style="width: 100%;"> <tr> <td style="width: 20%;">CPPRT Notes</td> <td style="width: 20%;">TAWs</td> <td style="width: 20%;">TANs</td> <td style="width: 20%;">TO/EMP. Orders</td> <td style="width: 20%;">GSA Certificates</td> </tr> <tr> <td>0 +</td> <td>0 +</td> <td>0 +</td> <td>0 +</td> <td>0 +</td> </tr> <tr> <td>Other</td> <td>Total</td> <td></td> <td></td> <td></td> </tr> <tr> <td>0 =</td> <td>0</td> <td></td> <td></td> <td></td> </tr> </table>													CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	0 +	0 +	0 +	0 +	0 +	Other	Total				0 =	0			
CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates																													
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Other	Total																																
0 =	0																																
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23																																	
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25																																	
26																																	
27																																	
28	D. Long-Term Debt																																
29	Check the applicable box for long-term debt allowance by type of district.																																
30																																	
31	X a. 6.9% for elementary and high school districts, 110,714,220																																
32	b. 13.8% for unit districts.																																
33																																	
34	Long-Term Debt Outstanding:																																
35																																	
36	c. Long-Term Debt (Principal only) Acct																																
37	Outstanding:..... 511 31,253,676																																
38																																	
39																																	
40	E. Material Impact on Financial Position																																
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																																
42	Attach sheets as needed explaining each item checked.																																
43																																	
44	Pending Litigation																																
45	Material Decrease in EAV																																
46	Material Increase/Decrease in Enrollment																																
47	Adverse Arbitration Ruling																																
48	Passage of Referendum																																
49	Taxes Filed Under Protest																																
50	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																																
51	Other Ongoing Concerns (Describe & Itemize)																																
52																																	
53	Comments:																																
54																																	
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

www.isbe.net/sfms/p/profile.htm

District Name: Crystal Lake Community Consolidated School District No. 47

District Code: 44-063-0470-04

County Name: McHenry

1. Fund Balance to Revenue Ratio:
Total Sum of Fund Balance (P8, Cells C61, D81, F61 & I81)
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
Possible Adjustment:

3. Days Cash on Hand:
Total Sum of Cash & Investments (P5, Cell C4, D4, F4 & C5, D5, F5 & I5)
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:
Long-Term Debt Outstanding (P3, Cell H37)
Total Long-Term Debt Allowed (P3, Cell H31)

Total
46,672,343.00
78,367,733.00
0.00

Total
78,799,874.00
78,367,733.00
0.00

Total
80,005,335.00
218,860.76

Total
0.00
52,727,246.17

Total
31,253,676.00
110,714,220.07

Ratio
0.596

Ratio
1.005

Days
365.55

Percent
100.00

Percent
71.77

Score
Weight
Value

Score
Adjustment
Weight
Value

Score
Weight
Value

Score
Weight
Value

Score
Weight
Value

4
0.35
1.40

3
0
0.35
1.05

4
0.10
0.40

4
0.10
0.40

3
0.10
0.30

Total Profile Score: 3.55 *

Estimated 2015 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

41

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
		Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹	120	5,684,016	114,517	93,631	99,164	171,426	433	8,793	3,920	2,157
5	Investments	130	48,001,187	4,217,425	2,861,344	8,792,661	2,139,524	0	12,087,572	1,128,759	78,649
6	Taxes Receivable	140	28,830,828	3,359,708	1,951,640	918,970	1,527,414	0	13,488	538,091	27,816
7	Interfund Receivables	150	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	160	1,210,811	0	0	0	0	0	0	0	0
9	Other Receivables	170	203,547	37,190	0	6,875	4,679	0	0	0	0
10	Inventory	180	0	0	0	0	0	0	0	0	0
11	Prepaid Items	190	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		82,930,387	7,727,838	4,906,615	9,817,570	3,843,043	433	12,109,833	1,668,769	108,422
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	205,855	434,326	0	300,786	0	0	0	0	6,000
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	1,934,431	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	54,461,450	6,690,267	3,885,423	1,848,900	3,040,888	0	37,370	1,067,289	54,973
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		56,601,736	7,124,593	3,885,423	2,149,686	3,040,888	0	37,370	1,067,289	60,973
35	LONG-TERM LIABILITIES (600)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	9,250,079	199,745	0	0	0	0	0	601,480	0
39	Unreserved Fund Balance	730	17,068,672	403,500	1,021,192	7,667,984	802,155	433	12,072,463	0	47,449
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		82,930,387	7,727,838	4,906,615	9,817,570	3,843,043	433	12,109,833	1,668,769	108,422

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

	A	B	L	M	N
	ASSETS	Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
2	CURRENT ASSETS (100)				
3	Cash (Accounts 111 through 115) ¹		398,143		
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190			
12	Total Current Assets		398,143		
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210		0	
15	Land	220		1,804,370	
16	Building & Building Improvements	230		63,848,040	
17	Site Improvements & Infrastructure	240		23,282,402	
18	Capitalized Equipment	250		14,194,840	
19	Construction in Progress	260		638,608	
20	Amount Available in Debt Service Funds	340			1,021,192
21	Amount to be Provided for Payment on Long-Term Debt	350			30,232,484
22	Total Capital Assets			103,769,260	31,253,676
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493	398,143		
33	Total Current Liabilities		398,143		
34	LONG-TERM LIABILITIES (500)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			31,253,676
36	Total Long-Term Liabilities				31,253,676
37	Reserved Fund Balance	714	0		
38	Unreserved Fund Balance	730	0		
39	Investment in General Fixed Assets			103,769,260	
40	Total Liabilities and Fund Balance		398,143	103,769,260	31,253,676

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (60)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	RECEIPTS/REVENUES										
3	Local Sources	1000	56,295,864	7,070,458	3,735,707	1,638,274	2,921,842	23	229,686	1,008,393	52,378
4	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
5	State Sources	3000	7,095,727	500,000	0	1,733,332	0	0	0	0	0
6	Federal Sources	4000	3,804,392	0	177,158	0	0	0	0	0	0
7	Total Direct Receipts/Revenues	3998	67,195,983	7,570,458	3,912,865	3,371,606	2,921,842	23	229,686	1,008,393	52,378
8	Receipts/Revenues for "On Behalf" Payments ²		14,560,428								
9	Total Receipts/Revenues		81,756,411	7,570,458	3,912,865	3,371,606	2,921,842	23	229,686	1,008,393	52,378
10											
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	44,712,631				1,143,208				
13	Support Services	2000	19,654,375	8,075,804		4,269,829	1,734,320	349,170		1,137,084	298,295
14	Community Services	3000	13,681	0	0	0	118	0			
15	Payments to Other Districts & Governmental Units	4000	2,049,458	0	0	14,096	0	0			
16	Debt Service	6000	0	0	5,231,560	0	0	0		0	0
17	Total Direct Disbursements/Expenditures		66,430,145	8,075,804	5,231,560	4,283,925	2,877,646	349,170		1,137,084	298,295
18	Disbursements/Expenditures for "On Behalf" Payments ²		14,560,428								
19	Total Disbursements/Expenditures	4180	80,990,573	8,075,804	5,231,560	4,283,925	2,877,646	349,170		1,137,084	298,295
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³										
21	Disbursements/Expenditures		765,838	(505,346)	(1,318,695)	(912,319)	44,196	(349,147)	229,686	(128,691)	(245,917)
22	OTHER SOURCES/USES OF FUNDS										
23	OTHER SOURCES OF FUNDS (7000)										
24	PERMANENT TRANSFER FROM VARIOUS FUNDS										
25	Abolishment of the Working Cash Fund ¹²	7110			0	0	0	300,000	0	0	0
26	Abatement of the Working Cash Fund ¹²	7110	905,379	0	0	0	0	0	0	0	0
27	Transfer of Working Cash Fund Interest	7120	0	176,616	0	0	0	0	0	0	0
28	Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
29	Transfer of Interest	7140	0	2,271	0	0	0	0	0	0	0
30	Transfer from Capital Project Fund to O&M Fund	7150		0							
31	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
32	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170		0	0						
33	SALE OF BONDS (7200)										
34	Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
35	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
36	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
37	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
38	Transfer to Debt Service to Pay Principal on Capital Leases	7400			64,907						
39	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
40	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			1,238,248						
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
42	Transfer to Capital Projects Fund	7800						0			
43	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
44	Other Sources Not Classified Elsewhere	7990	803,583	0	0	0	0	0	0	0	0
45	Total Other Sources of Funds		1,708,962	178,887	1,303,155	0	0	300,000	0	0	0
46	OTHER USES OF FUNDS (8000)										
47	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
48	Abolishment or Abatement of the Working Cash Fund ¹²	8110								1,205,379	
	Transfer of Working Cash Fund Interest ¹²	8120								176,616	

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
49	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0
50	Transfer of Interest	8140	0	0	2,271	0	0	0	0	0	0
51	Transfer from Capital Project Fund to O&M Fund	8150									
	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to										
52	O&M Fund ⁴	8160									
	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds										
53	to Debt Service Fund ⁵	8170									
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	64,907	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	1,238,248	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects										
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8810									
72	Other Revenues Pledged to Pay for Capital Projects	8820									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8830	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		1,303,155	0	2,271	0	0	0	1,381,995	0	0
77	Total Other Sources/Uses of Funds		405,807	178,887	1,300,884	0	0	300,000	(1,381,995)	0	0
	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
78	Expenditures/Disbursements and Other Uses of Funds		1,171,645	(326,459)	(17,811)	(912,319)	44,196	(49,147)	(1,152,309)	(128,691)	(245,917)
79	Fund Balances - July 1, 2013		25,157,006	929,704	1,039,003	8,580,303	757,959	49,580	13,224,772	730,171	293,366
80	Other Changes in Fund Balances - Increases (Decreases)										
81	Fund Balances - June 30, 2014		26,328,651	603,245	1,021,192	7,657,984	802,155	433	12,072,463	601,480	47,449

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷										
6	Leasing Purposes Levy ⁸	1130	52,892,107	6,616,476	3,732,094	1,556,077	1,169,929	0	25,531	1,006,226	52,307
7	Special Education Purposes Levy	1140	0	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150	414,639	0	0	0	1,724,347	0	0	0	0
9	Area Vocational Construction Purposes Levy	1160	0	0	0	0	0	0	0	0	0
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		53,306,746	6,616,476	3,732,094	1,556,077	2,894,276	0	25,531	1,006,226	52,307
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	558,414	219,087	0	40,502	27,566	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		558,414	219,087	0	40,502	27,566	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	0	0	0	0	0	0	0	0	0
21	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0
22	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0
23	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0
25	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0
26	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0
28	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0
29	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0
30	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0
31	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0
33	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0
34	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0
36	Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0
37	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0
38	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0
39	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0
40	Total Tuition		0	0	0	0	0	0	0	0	0
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				1,090					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				21,801					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					22,891					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	208,181	0	3,613	18,804	0	23	204,155	2,167	71
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		208,181	0	3,613	18,804	0	23	204,155	2,167	71
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	678,190								
70	Sales to Pupils - Breakfast	1612	7,914								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	32,820								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		718,924								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	138,559	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Total District/School Activity Income		138,559	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	955,291								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		955,291								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	0	48,332	0						
96	Contributions and Donations from Private Sources	1920	0	0	0			0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0			0	0	0	0
98	Services Provided Other Districts	1940	0	0	0			0	0	0	0
99	Refund of Prior Years' Expenditures	1950	0	0	0			0	0	0	0
100	Payments of Surplus Money from TIF Districts	1960	0	0	0			0	0	0	0
101	Drivers' Education Fees	1970	0	0	0			0	0	0	0
102	Proceeds from Vendors' Contracts	1980	0	0	0			0	0	0	0
103	School Facility Occupation Tax Proceeds	1983	0	0	0			0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tot (80)	Fire Prevention & Safety (90)
1										
2										
104	1991	329,692	0	0	0	0	0	0		
105	1992	0								
106	1993	0								
107	1999	80,057	186,563	0	0	0		0	0	0
108		409,749	234,895	0	0	0		0	0	0
109	1000	56,295,864	7,070,458	3,735,707	1,638,274	2,921,842	23	229,686	1,008,393	52,378
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
110	2100	0	0	0	0	0				
111	2200	0	0	0	0	0				
112	2300	0	0	0	0	0				
113	2000	0	0	0	0	0				
114	2000	0	0	0	0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
115										
116	3001	3,330,271	500,000	0	0	0	0	0	0	0
117	3002	0	0	0	0	0	0	0	0	0
118	3005	0	0	0	0	0	0	0	0	0
119	3099	0	0	0	0	0	0	0	0	0
120		0	500,000	0	0	0	0	0	0	0
121		3,330,271	500,000	0	0	0	0	0	0	0
122										
RESTRICTED GRANTS-IN-AID										
123										
124	3100	356,146			0					
125	3105	1,017,024			0					
126	3110	2,121,529	0		0					
127	3120	17,315			0					
128	3130	453			0					
129	3145	11,009			0					
130	3199	0			0					
131		3,523,476	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
132	3200	0	0	0	0	0				
133	3220	0	0	0	0	0				
134	3225	0	0	0	0	0				
135	3235	0	0	0	0	0				
136	3240	0	0	0	0	0				
137	3270	0	0	0	0	0				
138	3299	0	0	0	0	0				
139		0	0	0	0	0				
140		0	0	0	0	0				
BILINGUAL EDUCATION										
141	3305	203,030								
142	3310	0								
143		203,030								
144		16,928								
145	3360	0	0			0				
146	3365	0	0			0				
147	3370	0	0			0				
148	3410	0	0	0	0	0		0	0	0
149	3499	0	0	0	0	0		0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500	0	0	0	394,635	0	0	0	0	0
152	Transportation - Special Education	3510	0	0	0	1,338,697	0	0	0	0	0
153	Transportation - Other (Describe & Itemize)	3599	0	0	0	0	0	0	0	0	0
154	Total Transportation					1,733,332	0	0	0	0	0
155	Learning Improvement - Change Grants	3610	0	0	0	0	0	0	0	0	0
156	Scientific Literacy	3660	0	0	0	0	0	0	0	0	0
157	Tuam Alternative/Optional Education	3685	0	0	0	0	0	0	0	0	0
158	Early Childhood - Block Grant	3705	0	0	0	0	0	0	0	0	0
159	Reading Improvement Block Grant	3715	0	0	0	0	0	0	0	0	0
160	Reading Improvement Block Grant - Reading Recovery	3720	0	0	0	0	0	0	0	0	0
161	Continued Reading Improvement Block Grant	3725	0	0	0	0	0	0	0	0	0
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0	0	0	0	0	0	0	0
163	Chicago General Education Block Grant	3766	0	0	0	0	0	0	0	0	0
164	Chicago Educational Services Block Grant	3767	0	0	0	0	0	0	0	0	0
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0
166	Technology - Learning Technology Centers	3780	0	0	0	0	0	0	0	0	0
167	State Charter Schools	3815	0	0	0	0	0	0	0	0	0
168	Extended Learning Opportunities - Summer Bridges	3825	0	0	0	0	0	0	0	0	0
169	Infrastructure Improvements - Planning/Construction	3920	0	0	0	0	0	0	0	0	0
170	School Infrastructure - Maintenance Projects	3925	0	0	0	0	0	0	0	0	0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	22,022	0	0	1,733,332	0	0	0	0	0
172	Total Restricted Grants-In-Aid		3,765,456	500,000	0	1,733,332	0	0	0	0	0
173	Total Receipts from State Sources	3000	7,095,727								
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045	0	0	0	0	0	0	0	0	0
181	Construction (Impact Aid)	4050	0	0	0	0	0	0	0	0	0
182	MAGNET	4060	0	0	0	0	0	0	0	0	0
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
188	Title V - District Projects	4105	0	0	0	0	0	0	0	0	0
189	Title V - Rural & Low Income Schools	4107	0	0	0	0	0	0	0	0	0
190	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up	4200	0	0	0	0	0	0	0	0	0
194	National School Lunch Program	4210	938,011	0	0	0	0	0	0	0	0
195	Special Milk Program	4215	0	0	0	0	0	0	0	0	0
196	School Breakfast Program	4220	126,348	0	0	0	0	0	0	0	0
197	Summer Food Service Admin/Program	4225	0	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
198	Child & Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	79,131				0				
201	Total Food Service		1,143,490				0				
202	TITLE I										
203	Title I - Low Income	4300	616,107	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	Total Title I		616,107	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	95,076	0		0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,317,247	0		0	0				
221	Fed - Spec Education - IDEA - Room & Board	4625	79,129	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	Total Federal - Special Education		1,491,452	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0		0	0				
227	CTE - Other (Describe & Itemize)	4799	0	0		0	0				
228	Total CTE - Perkins		0	0		0	0				
229	Federal - Adult Education	4810	0	0		0	0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0		0	0				
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0		0	0				
233	ARRA - Title I - Delinquent, Private	4853	0	0		0	0				
234	ARRA - Title I - School Improvement (Part A)	4854	0	0		0	0				
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0		0	0				
236	ARRA - IDEA - Part B - Preschool	4856	0	0		0	0				
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0	0				
238	ARRA - Title IID - Technology/Formula	4860	0	0		0	0				
239	ARRA - Title IID - Technology/Competitive	4861	0	0		0	0				
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0		0	0				
242	Impact Aid Formula Grants	4864	0	0		0	0				
243	Impact Aid Competitive Grants	4865	0	0		0	0				
244	Qualified Zone Academy Bond Tax Credits	4866	0	0		0	0				
245	Qualified School Construction Bond Credits	4867	0	0		0	0				
246	Build America Bond Tax Credits	4868	0	0		0	0				
247	Build America Bond Interest Reimbursement	4869	0	0		0	0				
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0		0	0				
249	Other ARRA Funds - II	4871	0	0		0	0				
250	Other ARRA Funds - III	4872	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds XI	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	177,158	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0							
261	Advanced Placement Fee/International Baccalaureate	4904	0	0							
262	Emergency Immigrant Assistance	4905	0			0	0				
263	Title III - English Language Acquisition	4909	64,958			0	0				
264	Learn & Serve America	4910	0			0	0				
265	McKinney Education for Homeless Children	4920	0	0		0	0				
266	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
267	Title II - Teacher Quality	4932	157,914			0	0				
268	Federal Charter Schools	4960	0	0		0	0				
269	Medicaid Matching Funds - Administrative Outreach	4991	286,883	0		0	0				
270	Medicaid Matching Funds - Fee-for-Service Program	4992	31,088	0		0	0				
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	12,500	0		0	0	0	0		0
272	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		3,804,392	0	177,158	0	0	0	0	0	0
273	Total Receipts/Revenues from Federal Sources	4000	3,804,392	0	177,158	0	0	0	0	0	0
274	Total Direct Receipts/Revenues		67,195,983	7,570,458	3,912,865	3,371,606	2,921,842	23	229,686	1,008,393	52,378

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
10 - EDUCATIONAL FUND (ED)												
3 INSTRUCTION (ED)												
4	Regular Programs	1100	24,298,347	3,243,194	52,829	1,835,161	87,356	4,978	0	0	29,521,865	30,140,479
5	Tuition Payment to Charter Schools	1115			0						0	0
6	Pre-K Programs	1125	0	0		0					0	0
7	Special Education Programs (Functions 1200-1220)	1200	7,373,965	839,486	32,060	138,808	7,145	2,471	2,728	0	8,396,863	8,515,894
8	Special Education Programs Pre-K	1225	2,122,989	220,085	342	14,237	516	0	0	0	2,358,169	2,357,591
9	Remedial and Supplemental Programs K-12	1250	190,219	70,893	700	41,540	17,553	0	0	0	320,905	306,048
10	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
11	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
12	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
13	Interscholastic Programs	1500	258,039	3,751	12,510	12,906	0	1,200	0	0	288,406	306,269
14	Summer School Programs	1600	110,251	1,089	0	718	0	0	0	0	112,038	116,818
15	Gifted Programs	1650	483,911	59,814	1,224	7,282	0	0	0	0	552,231	544,257
16	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
17	Bilingual Programs	1800	2,161,721	286,719	21,977	23,996	0	0	0	0	2,494,413	1,645,236
18	Truant Alternative & Optional Programs	1900	0	0	0	(6,376)	0	0	0	0	(6,376)	102
19	Pre-K Programs - Private Tuition	1910									0	0
20	Regular K-12 Programs - Private Tuition	1911									0	0
21	Special Education Programs K-12 - Private Tuition	1912						674,317	0	0	674,317	511,222
22	Special Education Programs Pre-K - Tuition	1913						0	0	0	0	0
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0	0	0	0	0
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0	0	0	0	0
25	Adult/Continuing Education Programs - Private Tuition	1916						0	0	0	0	0
26	CTE Programs - Private Tuition	1917						0	0	0	0	0
27	Interscholastic Programs - Private Tuition	1918						0	0	0	0	0
28	Summer School Programs - Private Tuition	1919						0	0	0	0	0
29	Gifted Programs - Private Tuition	1920						0	0	0	0	0
30	Bilingual Programs - Private Tuition	1921						0	0	0	0	0
31	Truants Alternative/Optional Ed Progm - Private Tuition	1922						0	0	0	0	0
32	Total Instruction	1000	36,998,442	4,725,011	121,642	2,068,272	112,570	582,966	2,728	0	44,712,631	44,443,916
34 SUPPORT SERVICES (ED)												
35	Attendance & Social Work Services	2110	1,025,245	128,154	9,887	3,239	0	0	0	0	1,166,535	1,158,140
36	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
37	Health Services	2130	628,073	97,460	1,100	9,321	0	0	0	0	735,954	784,778
38	Psychological Services	2140	1,008,372	113,188	18,475	7,238	1,289	0	3,415	0	1,151,957	1,005,124
39	Speech Pathology & Audiology Services	2150	922,499	130,388	149,156	9,003	0	0	0	0	1,211,046	982,006
40	Other Support Services - Pupils (Describe & Itemize)	2190	1,312,486	128,429	24,128	(355)	0	0	0	0	1,464,680	1,021,309
41	Total Support Services - Pupils	2100	4,896,677	597,609	202,745	28,445	1,289	0	3,415	0	5,730,182	4,951,357
43 SUPPORT SERVICES - INSTRUCTIONAL STAFF												
44	Improvement of Instruction Services	2210	856,729	225,931	258,244	75,893	1,431	3,839	0	0	1,422,067	1,463,470
45	Educational Media Services	2220	1,200,346	103,985	572	76,272	0	0	0	0	1,381,175	1,375,453
46	Assessment & Testing	2230	3,392	40	87,900	26,885	0	0	0	0	118,217	140,504
47	Total Support Services - Instructional Staff	2200	2,060,467	329,956	346,716	179,050	1,431	3,839	0	0	2,921,459	2,979,527
48 SUPPORT SERVICES - GENERAL ADMINISTRATION												
49	Board of Education Services	2310	0	0	490,288	7,476	0	18,988	0	0	516,762	541,080
50	Executive Administration Services	2320	148,882	42,927	237,607	1,875	0	3,636	0	0	434,927	552,967
51	Special Area Administration Services	2330	17,880	6,594	0	0	0	0	0	0	24,474	9,755
52	Tort Immunity Services	2370	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	166,762	49,521	727,905	9,351	0	22,624	0	0	976,163	1,103,802

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	3,159,917	754,150	2,910	47,391	0	9,751	0	0	3,974,119	3,796,437
56	Other Support Services - School Admin (Describe &	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	3,159,917	754,150	2,910	47,391	0	9,751	0	0	3,974,119	3,796,437
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	219,292	57,049	8,827	4,850	(1,054)	9,365	2,951	0	301,280	310,066
60	Fiscal Services	2520	231,474	42,064	0	0	0	416	0	0	273,954	287,144
61	Operation & Maintenance of Plant Services	2540	136,990	36,682	2,916	3,514	0	2,047	0	0	182,149	207,744
62	Pupil Transportation Services	2550	0	0	25,344	0	0	0	0	0	25,344	53,312
63	Food Services	2560	38,711	12,404	1,401,424	94,769	26,817	0	10,042	0	1,584,167	1,538,763
64	Internal Services	2570	177,101	21,539	30,596	85,010	0	0	0	0	294,246	317,825
65	Total Support Services - Business	2500	803,568	169,738	1,469,107	188,143	25,763	11,828	12,993	0	2,661,140	2,714,854
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
69	Information Services	2630	0	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	273,388	65,405	41,861	12,410	0	38,817	0	0	431,881	450,448
71	Data Processing Services	2650	739,920	152,601	566,844	453,868	922,076	1,008	12,242	0	2,848,559	2,094,861
72	Total Support Services - Central	2600	1,013,308	218,006	608,705	466,278	922,076	39,825	12,242	0	3,280,440	2,549,209
73	Other Support Services (Describe & Itemize)	2900	0	46,469	64,203	197	0	0	0	0	110,872	266,670
74	Total Support Services	2000	12,100,699	2,165,449	3,422,295	898,856	950,559	87,867	28,660	0	19,654,375	18,361,856
75	COMMUNITY SERVICES (ED)	3000	3,731	845	3,370	5,735	0	0	0	0	13,681	61,992
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110			9,000			0			9,000	114,105
79	Payments for Special Education Programs	4120			567,723			1,472,735			2,040,458	2,549,289
80	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
81	Payments for CTE Programs	4140			0			0			0	0
82	Payments for Community College Programs	4170			0			0			0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4180			0			0			0	0
84	Total Payments to Dist & Other Govt Units (In-State)	4100			576,723			1,472,735			2,049,458	2,663,394
85	Payments for Regular Programs - Tuition	4210						0			0	0
86	Payments for Special Education Programs - Tuition	4220						0			0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
88	Payments for CTE Programs - Tuition	4240						0			0	0
89	Payments for Community College Programs - Tuition	4270						0			0	0
90	Payments for Other Programs - Tuition	4280						0			0	0
91	Other Payments to In-State Govt Units	4290						0			0	0
92	Total Payments to Other District & Govt Units - Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310						0			0	0
94	Payments for Special Education Programs - Transfers	4320						0			0	0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
100	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other District & Govt Units	4000			576,723			1,472,735			2,049,458	2,663,394
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)											
114	Total Direct Disbursements/Expenditures		49,103,872	6,891,305	4,124,030	2,972,863	1,063,129	2,243,568	31,378	0	66,430,145	65,531,158
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										765,838	
116												
117												
118	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
119	SUPPORT SERVICES (O&M)											
120	SUPPORT SERVICES - PUPILS											
121	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
122	SUPPORT SERVICES - BUSINESS											
123	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
124	Facilities Acquisition & Construction Services	2530	0	0	11,054	17,812	1,663,313	0	0	0	1,692,179	1,078,000
125	Operation & Maintenance of Plant Services	2540	2,928,822	484,763	1,035,932	1,733,615	97,335	30	41,687	0	6,322,184	5,927,486
126	Pupil Transportation Services	2550	0	0	14,723	46,718	0	0	0	0	61,441	70,634
127	Food Services	2560					0		0		0	0
128	Total Support Services - Business	2500	2,928,822	484,763	1,061,709	1,798,145	1,760,648	30	41,687	0	8,075,804	7,076,120
129	Other Support Services (Describe & Itemize)	2600	0	0	0	0	0	0	0	0	0	0
130	Total Support Services	2000	2,928,822	484,763	1,061,709	1,798,145	1,760,648	30	41,687	0	8,075,804	7,076,120
131	COMMUNITY SERVICES (O&M)											
132	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
133	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
134	Payments for Special Education Programs	4120			0			0			0	0
135	Payments for CTE Programs	4140			0			0			0	0
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
139	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)											
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110						0			0	0
143	Tax Anticipation Notes	5120						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
144	State Aid Anticipation Certificates	5140										0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
146	Total Debt Service - Interest on Short-Term Debt	5100										0
147	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
148	Total Debt Services	5000										0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		2,928,822	484,763	1,051,709	1,798,145	1,760,648	30	41,887	0	8,075,804	7,076,120
151	Excess (Deficiency) of Receipts/Revenues/Over										(505,346)	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										0
155	DEBT SERVICES (DS)	5000										0
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0
157	Tax Anticipation Warrants	5110										0
158	Tax Anticipation Notes	5120										0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
160	State Aid Anticipation Certificates	5140										0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
162	Total Debt Services - Interest On Short-Term Debt	5100										0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										1,432,453
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400										3,794,907
166	Total Debt Services	5000										5,000
167	PROVISION FOR CONTINGENCIES (DS)	6000										5,167,453
168	Total Disbursements/ Expenditures											0
169	Excess (Deficiency) of Receipts/Revenues Over											5,167,453
170	Disbursements/Expenditures											(1,318,695)
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											0
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											3,974,610
176	Pupil Transportation Services	2550	2,552,801	492,550	288,903	642,383	263,464	7,802	21,926	0	4,269,829	3,974,610
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	2,552,801	492,550	288,903	642,383	263,464	7,802	21,926	0	4,269,829	3,974,610
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											0
182	Payments for Regular Programs	4110			0						0	5,314
183	Payments for Special Education Programs	4120			14,096						14,096	0
184	Payments for Adult/Continuing Education Programs	4130			0						0	0
185	Payments for CTE Programs	4140			0						0	0
186	Payments for Community College Programs	4170			0						0	0
187	Other Payments to In-State Govt. Units	4190			0						0	0
188	Total Payments to Other Govt. Units (In-State)	4100			14,096						14,096	5,314

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
190	Total Payments to Other Dist & Govt Units	4000			14,096			0			14,096	5,314
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110						0			0	0
194	Tax Anticipation Notes	5120						0			0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
196	State Aid Anticipation Certificates	5140						0			0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
202	Total Debt Services							0			0	0
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/Expenditures		2,552,801	492,550	302,999	642,383	263,484	7,802	21,926	0	4,283,925	3,979,924
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
206												
207												
208	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
209	INSTRUCTION (MR/SS)											
210	Regular Programs	1100		384,943							384,943	389,900
211	Pre-K Programs	1125		0							0	0
212	Special Education Programs (Functions 1200-1220)	1200		559,689							559,689	531,582
213	Special Education Programs - Pre-K	1225		88,726							88,726	85,234
214	Remedial and Supplemental Programs - K-12	1250		2,658							2,658	8,066
215	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
216	Adult/Continuing Education Programs	1300		0							0	0
217	CTE Programs	1400		0							0	0
218	Intercholastic Programs	1500		4,346							4,346	4,153
219	Summer School Programs	1600		7,981							7,981	8,508
220	Gifted Programs	1650		6,730							6,730	6,645
221	Driver's Education Programs	1700		0							0	0
222	Bilingual Programs	1800		88,135							88,135	67,884
223	Truants' Alternative & Optional Programs	1900		0							0	0
224	Total Instruction	1000		1,143,208							1,143,208	1,101,972
225	SUPPORT SERVICES (MR/SS)	2000										
226	SUPPORT SERVICES - PUPILS											
227	Attendance & Social Work Services	2110		14,575							14,575	14,590
228	Guidance Services	2120		0							0	0
229	Health Services	2130		77,320							77,320	74,974
230	Psychological Services	2140		16,028							16,028	12,064
231	Speech Pathology & Audiology Services	2150		21,263							21,263	19,524
232	Other Support Services - Pupils (Describe & Itemize)	2180		242,384							242,384	1,321
233	Total Support Services - Pupils	2100		371,570							371,570	122,473
234	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
235	Improvement of Instruction Services	2210		32,632							32,632	30,819
236	Educational Media Services	2220		81,195							81,195	77,121
237	Assessment & Testing	2230		183							183	928
238	Total Support Services - Instructional Staff	2200		114,010							114,010	108,868

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		10,499							10,499	11,868
240	Service Area Administrative Services	2330		259							259	59
241	Claims Paid from Self Insurance Fund	2381		0							0	0
242	Workers' Compensation or Workers' Occupation Disease	2362										
243	Acts Payments			0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to	2367		0							0	0
249	Loss Prevention or Reduction			0							0	0
250	Reciprocal Insurance Payments	2368		0							0	0
251	Legal Services	2369		0							0	0
252	Total Support Services - General Administration	2300		10,758							10,758	11,927
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2410		151,465							151,465	148,954
255	Other Support Services - School Administration	2490		0							0	0
256	Total Support Services - School Administration	2400		151,465							151,465	148,954
257	SUPPORT SERVICES - BUSINESS											
258	Direction of Business Support Services	2510		39,872							39,872	40,024
259	Fiscal Services	2520		43,603							43,603	36,263
260	Facilities Acquisition & Construction Services	2530		0							0	0
261	Operation & Maintenance of Plant Services	2540		572,017							572,017	589,402
262	Pupil Transportation Services	2550		220,200							220,200	521,811
263	Food Services	2560		6,736							6,736	6,090
264	Internal Services	2570		31,681							31,681	31,957
265	Total Support Services - Business	2500		914,109							914,109	1,225,347
266	SUPPORT SERVICES - CENTRAL											
267	Direction of Central Support Services	2610		0							0	0
268	Planning, Research, Development, & Evaluation Services	2620		0							0	0
269	Information Services	2630		0							0	0
270	Staff Services	2640		33,075							33,075	33,611
271	Data Processing Services	2650		139,333							139,333	138,213
272	Total Support Services - Central	2600		172,408							172,408	171,824
273	Other Support Services (Describe & Itemize)	2900		0							0	0
274	Total Support Services	2000		1,734,320							1,734,320	1,789,393
275	COMMUNITY SERVICES (MR/SS)	3000		118							118	47
276	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
277	Payments for Special Education Programs	4120		0							0	0
278	Payments for CTE Programs	4140		0							0	0
279	Total Payments to Other Dist & Govt Units	4000		0							0	0
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110		0							0	0
282	Tax Anticipation Notes	5120		0							0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			2,877,646				0			2,877,646	2,891,412
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										44,196	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2930	0	0	(11,054)	(15,957)	376,181	0	0	0	349,170	770,626
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	(11,054)	(15,957)	376,181	0	0	0	349,170	770,626
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)	4100			0			0			0	0
299	Payments to Other Govt Units (In-State)	4120			0			0			0	0
300	Payments for Special Education Programs	4140			0			0			0	0
301	Payments for CTE Programs	4190			0			0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4100			0			0			0	0
303	Total Payments to Other Dist & Govt Units	6000	0	0	(11,054)	(15,957)	376,181	0	0	0	349,170	770,626
304	PROVISION FOR CONTINGENCIES (S&C/CI)											
305	Total Disbursements/ Expenditures										(349,147)	
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
307												
308												
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2381	0	0	0	0	0	0	0	0	0	0
313	Workers' Compensation or Workers' Occupation Disease	2382	0	0	0	0	0	0	0	0	0	0
314	Acts Payments	2363	0	0	0	0	0	0	0	0	0	0
315	Unemployment Insurance Payments	2364	0	0	1,119,089	0	0	0	0	0	1,119,089	1,019,623
316	Insurance Payments (Regular or Self-Insurance)	2365	0	0	0	0	0	0	0	0	0	0
317	Risk Management and Claims Services Payments	2366	0	0	0	0	0	0	0	0	0	0
318	Judgment and Settlements	2367	0	0	0	0	0	0	0	0	0	0
319	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2368	0	0	0	0	0	0	0	0	0	0
320	Reciprocal Insurance Payments	2369	0	0	17,995	0	0	0	0	0	17,995	0
321	Legal Services	2371	0	0	0	0	0	0	0	0	0	0
322	Property Insurance (Buildings & Grounds)	2372	0	0	0	0	0	0	0	0	0	0
323	Vehicle Insurance (Transportation)	2000	0	0	0	0	0	0	0	0	0	0
324	Total Support Services - General Administration	6000	0	0	1,137,084	0	0	0	0	0	1,137,084	1,019,623
325	DEBT SERVICES (TF)											
326	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
327	Tax Anticipation Warrants	5110						0			0	0
328	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
328	Other Interest on Short-Term Debt	5150						0			0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		0	0	1,137,084	0	0	0	0	0	1,137,084	1,019,623
332	Excess (Deficiency) of Receipts/Revenues Over										(128,691)	
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)											
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	(114,517)	0	0	412,812	0	0	0	298,295	473,000
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
339	Total Support Services - Business	2500	0	(114,517)	0	0	412,812	0	0	0	298,295	473,000
340	Other Support Services (Describe & Itemize)	2600	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	(114,517)	0	0	412,812	0	0	0	298,295	473,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
343	Other Payments to In-State Govt. Units	4190						0			0	0
344	(Describe & Itemize)							0			0	0
345	Total Payments to Other Dist & Govt Units	4000										
346	DEBT SERVICES (FP&S)											
347	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
348	Tax Anticipation Warrants	5110						0			0	0
349	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
350	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
351	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
352	Debt Service - Payments of Principal on Long-Term Debt	5300						0			0	0
353	¹⁵ (Lease/Purchase Principal Retired)							0			0	0
354	Total Debt Service	5000						0			0	0
355	PROVISION FOR CONTINGENCIES (FP&S)											
356	Total Disbursements/Expenditures	6000	0	(114,517)	0	0	412,812	0	0	0	298,295	473,000
357	Excess (Deficiency) of Receipts/Revenues Over										(245,917)	
358	Disbursements/Expenditures											

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

1	2	3	A	---RECEIPTS---				---DISBURSEMENTS---							K	L
				B	C	D	E	F	G	H	I	J	K	L		
			ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
			<i>District's Accounting Basis is ACCRUAL</i>													
4			Beginning Balance July 1, 2013		0									0		
5			ARRA - General State Aid	4850	0									0		
6			ARRA - Title I Low Income	4851	0									0		
7			ARRA - Title I Neglected - Private	4852	0									0		
8			ARRA - Title I Delinquent - Private	4853	0									0		
9			ARRA - Title I School Improvement (Part A)	4854	0									0		
10			ARRA - Title I School Improvement (Section 1003g)	4855	0									0		
11			ARRA - IDEA Part B Preschool	4856	0									0		
12			ARRA - IDEA Part B Flow Through	4857	0									0		
13			ARRA - Title II D Technology Formula	4860	0									0		
14			ARRA - Title II D Technology Competitive	4861	0									0		
15			ARRA - McKinney - Vento Homeless Education	4862	0									0		
16			ARRA - Child Nutrition Equipment Assistance	4863	0									0		
17			Impact Aid Construction Formula	4864	0									0		
18			Impact Aid Construction Competitive	4865	0									0		
19			OZAB Tax Credits	4866	0									0		
20			OSCB Tax Credits	4867	0									0		
21			Build America Bonds Tax Credits	4868	0									0		
22			Build America Bonds Interest Reimbursement	4869	177,158						177,158			177,158		
23			ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0		
24			ARRA - Other II	4871	0									0		
25			ARRA - Other III	4872	0									0		
26			ARRA - Other IV	4873	0									0		
27			ARRA - Other V	4874	0									0		
28			ARRA - Early Childhood	4875	0									0		
29			ARRA - Other VII	4876	0									0		
30			ARRA - Other VIII	4877	0									0		
31			ARRA - Other IX	4878	0									0		
32			ARRA - Other X	4879	0									0		
33			ARRA - Other XI	4880	0									0		
34			Total ARRA Programs		177,158	0	0	0	0	0	177,158	0		177,158		
35			Ending Balance June 30, 2014		0											
36																
37																
38																
39																
40																
41																
42																
43																
44																
45																
46																
47																
48																
49																
50																
51																
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53																
54																
55																
56																

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23

used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description	Taxes Received 7-1-13 Thru 6-30-14 (from 2012 Levy & Prior Levies) *	Taxes Received (from the 2013 Levy)	Taxes Received (from 2012 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2013 Levy)	Estimated Taxes Due (from the 2013 Levy) (Column E - C)
2						
3						
4	Educational	53,024,638	26,327,730	26,696,908	53,432,383	27,104,653
5	Operations & Maintenance	6,669,328	3,328,040	3,341,288	6,754,289	3,426,249
6	Debt Services **	3,818,506	1,933,820	1,884,686	3,924,707	1,990,887
7	Transportation	1,696,402	910,579	785,823	1,848,029	937,450
8	Municipal Retirement	1,202,585	611,775	590,810	1,241,604	629,829
9	Capital Improvements	0	0	0	0	0
10	Working Cash	26,233	13,346	12,887	27,085	13,739
11	Tort Immunity	1,039,347	531,196	508,151	1,078,068	546,872
12	Fire Prevention & Safety	53,783	27,363	26,420	55,534	28,171
13	Leasing Levy	0	0	0	0	0
14	Special Education	480,871	258,119	222,752	523,855	265,736
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	1,772,485	901,693	870,792	1,829,994	928,301
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	69,784,178	34,843,661	34,940,517	70,715,548	35,871,887
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

	A	B	C	D	E	F	G	H	I	J
	SCHEDULE OF SHORT-TERM DEBT									
	Description	Outstanding Beginning 07/01/13	Issued 07/01/13 Through 06/30/14	Retired 07/01/13 Through 06/30/14	Outstanding Ending 06/30/14					
1	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
2	ANTICIPATION NOTES (CPPRT)									
3	Total CPPRT Notes	0								
4	TAX ANTICIPATION WARRANTS (TAW)									
5	Educational Fund									
6	Operations & Maintenance Fund									
7	Debt Services - Construction									
8	Debt Services - Working Cash									
9	Debt Services - Refunding Bonds									
10	Transportation Fund									
11	Municipal Retirement/Social Security Fund									
12	Fire Prevention & Safety Fund									
13	Other - (Describe & Itemize)									
14	Total TAWs	0	0	0						
15	TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund									
17	Operations & Maintenance Fund									
18	Fire Prevention & Safety Fund									
19	Other - (Describe & Itemize)									
20	Total TANs	0	0	0						
21	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
23	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
24	Total GSAACs (All Funds)									
25	OTHER SHORT-TERM BORROWING									
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27										
28										
29	SCHEDULE OF LONG-TERM DEBT									
	Identification or Name of Issue	Date of Issue (mm/dd/yyyy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/13	Issued 7/1/13 thru 6/30/14	Any differences described and itemized	Retired 7/1/13 thru 6/30/14	Outstanding 6/30/14	Amount to be Provided for Payment on Long- Term Debt
30	Series 2007	02/01/07	15,400,000	3	10,985,000	0	0	1,380,000	9,605,000	9,291,163
31	Series 2009	02/01/09	13,500,000	3	10,985,000	0	0	1,460,000	9,525,000	9,213,777
32	2010 Build America Bonds	06/01/10	15,000,000	6	12,275,000	0	0	890,000	11,385,000	11,013,003
33	AFS Education Finance Program - iPad Lease	05/28/14	558,720	7	0	0	558,720	0	558,720	540,464
34	Kansas State Bank - Laptop Lease	08/16/13	165,494	7	0	0	165,494	43,709	121,785	117,806
35	Providence Capital Network - Windows Server Lease	05/01/14	79,369	7	0	0	79,369	21,198	58,171	56,270
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* Each type of debt issued must be identified separately with the amount:

- Working Cash Fund Bonds
- Funding Bonds
- Refunding Bonds
- Fire Prevent, Safety, Environmental and Energy Bonds
- Tort Judgment Bonds
- Building Bonds
- Other Capital Lease
- Other
- Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description											
3	Account No											
4	Tort Immunity^a											
5	Special Education											
6	Area Vocational Construction											
7	School Facility Occupation Taxes^b											
8	Driver Education											
9	Cash Basis Fund Balance as of July 1, 2013											
10	RECEIPTS:											
11	Ad Valorem Taxes Received by District											
12	Earnings on Investments											
13	Drivers' Education Fees											
14	School Facility Occupation Tax Proceeds											
15	Driver Education											
16	Other Receipts (Describe & itemize on tab "Itemization 32")											
17	Sale of Bonds											
18	Total Receipts											
19	DISBURSEMENTS:											
20	Instruction											
21	Facilities Acquisition & Construction Services											
22	Tort Immunity Services											
23	DEBT SERVICE											
24	Debt Services - Interest on Long-Term Debt											
25	Debt Services - Payments of Principal on Long-Term Debt											
26	(Lease/Purchase Principal Retired)											
27	Debt Services Other (Describe & itemize on tab "Itemization 32")											
28	Total Debt Services											
29	Other Disbursements (Describe & itemize on tab "Itemization 32")											
30	Total Disbursements											
31	Ending Cash Basis Fund Balance as of June 30, 2014											
32	Reserved Fund Balance											
33	Unreserved Fund Balance											
34	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
35	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
36	If yes, list in the aggregate the following:											
37	Total Claims Payments:											
38	Total Reserve Remaining:											
39	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.											
40	Expenditures:											
41	Workers' Compensation Act and/or Workers' Occupational Disease Act											
42	Unemployment Insurance Act											
43	Insurance (Regular or Self-Insurance)											
44	Risk Management and Claims Service											
45	Judgments/Settlements											
46	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction											
47	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)											
48	Legal Services											
49	Principal and Interest on Tort Bonds											
50	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).											
51	^b 55 ILCS 5/5-1006.7											


	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-13	Add: Additions 2013-14	Less: Deletions 2013-14	Cost 6-30-14	Life In Years	Accumulated Depreciation 7-1-13	Add: Depreciation Allowable 2013-14	Less: Depreciation Deletions 2013-14	Accumulated Depreciation 6-30-14	Balance Undepreciated 6-30-14
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	1,804,370			1,804,370						1,804,370
8	Depreciable Land	222				0	50		0		0	0
9	Buildings	230										
10	Permanent Buildings	231	63,848,040			63,848,040	50	23,787,190	1,276,961		25,064,151	38,783,889
11	Temporary Buildings	232				0	25		0		0	0
12	Improvements Other than Buildings (Infrastructure)	240	20,359,287	2,923,115		23,282,402	20	3,689,971	1,164,120		4,854,091	18,428,311
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	13,182,781	1,012,059		14,194,840	10	13,182,781	1,012,059		14,194,840	0
15	5 Yr Schedule	252				0	5		0		0	0
16	3 Yr Schedule	253				0	3		0		0	0
17	Construction in Progress	260	758,022	639,608	758,022	639,608	-					639,608
18	Total Capital Assets	200	99,952,500	4,574,782	758,022	103,769,260		40,659,942	3,453,140	0	44,113,082	59,656,178
19	Non-Capitalized Equipment	700				94,991	10		9,499			
20	Allowable Depreciation								3,462,639			

A		B	C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)						
This schedule is completed for school districts only.						
Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
OPERATING EXPENSE PER PUPIL						
EXPENDITURES:						
ED	Expenditures 15-22, L113	Total Expenditures		\$	66,430,145	
O&M	Expenditures 15-22, L149	Total Expenditures			8,075,804	
DS	Expenditures 15-22, L167	Total Expenditures			5,231,560	
TR	Expenditures 15-22, L203	Total Expenditures			4,283,925	
MR/SS	Expenditures 15-22, L287	Total Expenditures			2,877,646	
TORT	Expenditures 15-22, L330	Total Expenditures			1,137,084	
Total Expenditures				\$	88,036,164	
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0	
O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0	
ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			0	
ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			2,357,653	
ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			112,038	
ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0	
ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0	
ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			674,317	
ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0	
ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0	
ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0	
ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0	
ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0	
ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0	
ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			13,681	
ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			2,049,458	
ED	Expenditures 15-22, L113, Col G	- Capital Outlay			1,063,129	
ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			31,378	
O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0	
O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0	
O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			1,760,648	
O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			41,687	
DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0	
DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,794,907	
TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0	
TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			14,096	
TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
TR	Expenditures 15-22, L203, Col G	- Capital Outlay			263,464	
TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			21,926	
MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			0	
MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			88,726	
MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0	
MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			7,981	
MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			118	
MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0	
Total Deductions				\$	12,295,207	
Total Operating Expenses (Regular K-12)					75,740,957	
9 Mo ADA (See the General State Aid Claim for 2013-2014 (ISBE 54-33, L12)					7,394.03	
Estimated OEPP *				\$	10,243.53	

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	1,080
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		21,801
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1800	Total Food Service		718,924
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		138,559
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		955,291
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		48,332
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		329,692
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		3,523,476
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		203,030
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		16,928
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,733,332
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3825	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		22,022
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,143,490
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		616,107
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,317,247
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		79,129
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		177,158
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED,O&M,M/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		64,958
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		157,914
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		286,883
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		31,088
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		12,500
173						
174	Total Allowance for PCTC Computation				\$	11,598,951
175	Net Operating Expense for PCTC Computation					64,142,006
176	Total Depreciation Allowance (from page 27, Col I)					3,462,639
177	Total Allowance for PCTC Computation					67,604,645
178	9 Mo ADA					7,394.03
179	Total Estimated PCTC *				\$	9,143.14
180						
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2014 <i>(Include the value of commodities when determining if an A-133 is required)</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction							
20	Support Services:							
21	Pupil							
22	Instructional Staff							
23	General Admin.							
24	School Admin							
25	Business:							
26	Direction of Business Spt. Srv.							
27	Fiscal Services							
28	Oper. & Maint. Plant Services							
29	Pupil Transportation							
30	Food Services							
31	Internal Services							
32	Central:							
33	Direction of Central Spt. Srv.							
34	Plan, Rsrch, Dvlp, Eval. Srv.							
35	Information Services							
36	Staff Services							
37	Data Processing Services							
38	Other:							
39	Community Services							
40	Total							
41								
42								
43								
44								
45								

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2014				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/efr/efr.htm .				
6	Crystal Lake Community				
7	44-U63-U4 / U-U4				
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan is Required for Annual Budget 				
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		CLIC Insurance
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X		Special Education District of McHenry Co.
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing	X	X		US Communities
29	Technology Services				
30	Transportation	X	X		Transportation Joint Agreement District 47 and 155
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					
44					

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Crystal Lake Community Consolidated S
RCDT Number: 44-063-0470-04

	Funct. No.	Description	Actual Expenditures, Fiscal Year 2014			Budgeted Expenditures, Fiscal Year 2015		
			(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320		434,927		434,927	468,626		468,626
2. Special Area Administration Services	2330		24,474		24,474	24,993		24,993
3. Other Support Services - School Administration	2490		0		0			0
4. Direction of Business Support Services	2510		301,280	0	301,280	302,886		302,886
5. Internal Services	2570		294,246		294,246	299,438		299,438
6. Direction of Central Support Services	2610		0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.								
8. Totals			1,054,927	0	1,054,927	1,095,943	0	1,095,943
Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)								4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2014" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2014. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2015" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report, postmarked by January 16, 2015 to ensure inclusion in the Spring 2014 report, or postmarked by August 14, 2015 to ensure inclusion in the Fall 2015 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

☐

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

Crystal Lake Community Consolidated School District No. 47
AFR ITEMIZATION
June 30, 2014

Itemization

Page 11, Row 107 Other Local Revenues
Page 12, Row 171 Other Restricted Revenue from State Sources
Page 13, Row 200 Food Service - Other
Page 14, Row 270 Other Restricted Revenue from Federal Sources
Ed Fund - Page 15, Row 40 Other Support Services - Pupils
Ed Fund - Page 16, Row 55 Other Support Services - School Admin
Ed Fund - Page 16, Row 72 Other Support Services
O&M Fund - Page 17, Row 127 Other Support Services
DS Fund - Page 18, Row 164 Debt Services - Other
Trans Fund - Page 18, Row 176 Other Support Services
IMRF Fund - Page 19, Row 230 Other Support Services - Pupils
IMRF Fund - Page 20, Row 253 Other Support Services - School Admin
IMRF Fund - Page 20, Row 271 Other Support Services
CP Fund - Page 21, Row 294 Other Support Services
FPS Fund - Page 22, Row 339 Other Support Services

Description

Miscellaneous revenue
State library grant
Other cafeteria receipts
Title IID - Technology
Miscellaneous support costs
Miscellaneous admin costs
Miscellaneous admin costs
Miscellaneous admin costs
Paying agent fees
Miscellaneous support costs
Miscellaneous support costs
Miscellaneous admin costs
Miscellaneous admin costs
Miscellaneous support costs
Miscellaneous support costs

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2014 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	67,195,983	7,570,458	3,371,606	229,686	78,367,733		
8	Direct Expenditures	66,430,145	8,075,804	4,283,925		78,789,874		
9	Difference	765,838	(505,346)	(912,319)	229,686	(422,141)		
10	Fund Balance - June 30, 2014	26,328,651	603,245	7,667,984	12,072,463	46,672,343		
11					Unbalanced - however, a deficit reduction plan is not required at this time.			
12								
13								
14								