

**LAMOILLE NORTH
MODIFIED UNIFIED UNION
SCHOOL DISTRICT #58**

EQUITY, ACCESS, AND OPPORTUNITY

2024 ANNUAL MEETING

FEBRUARY 19, 2024



ARTICLE I: RULES OF ORDER

TO DETERMINE WHETHER ROBERTS RULES (REVISED) OR OTHER RULES OF ORDER SHALL GOVERN THE PARLIAMENTARY PROCEDURES OF THE MEETING

ARTICLE II: MINUTES

TO REVIEW AND APPROVE THE MINUTES OF THE FEBRUARY 20, 2023, ANNUAL MEETING

ARTICLE III: ELECT OFFICERS

TO ELECT BY BALLOT THE FOLLOWING OFFICERS:

- A) MODERATOR**
- B) CLERK**
- C) TREASURER**



ARTICLE IV: COMPENSATION

TO ESTABLISH COMPENSATION FOR THE DULY CONSTITUTED OFFICERS AND THE BOARD OF DIRECTORS OF SAID MODIFIED UNIFIED UNION SCHOOL DISTRICT

PROPOSED COMPENSATION: OFFICERS & DIRECTORS

| | Current (FY24) | Proposed (FY25) | LSUU | Maple Run |
|-------------|------------------------------|------------------------------|--------------|--------------|
| Clerk | \$500/year (plus mileage) | \$500/year (plus mileage) | \$200/year | \$1,200/year |
| Treasurer | \$8,000/year | \$8,000/year | \$3,000/year | \$3,000/year |
| Board Chair | \$1,800/year | \$1,900/year | \$3,000/year | \$2,000/year |
| Directors | \$1,500/year | \$1,600/year | \$3,000/year | \$1,500/year |



ARTICLES V: OFFICER REPORTS

**TO HEAR AND ACT UPON THE REPORTS OF THE MODIFIED UNIFIED UNION
SCHOOL DISTRICT**

**INCLUDED IN THE ANNUAL REPORT OF THE DISTRICT BOARD
(PG 20-38)**

- **NOTICE OF REPORT AVAILABILITY WAS MAILED TO DISTRICT
HOUSEHOLDS JANUARY 22, 2024**
- **REPORTS ARE AVAILABLE AT TOWN CLERK OFFICES, UPON REQUEST AT
THE SUPERVISORY UNION CENTRAL OFFICE, AND ON THE LNSU WEBSITE
AT:**

www.lnsd.org/community/finance-information



FY23 TREASURER'S REPORT (P. 36)

- **SHOWS CASH BALANCES AT 6/30/23 WERE DOWN \$995,237 FOR THE YEAR, DUE PRIMARILY TO THE PAYOFF OF THE GMTCC QZAB BOND USING THE ASSOCIATED INVESTMENT ACCOUNT. GENERAL FUND CASH ACCOUNTS INCREASED BY \$245,803.**

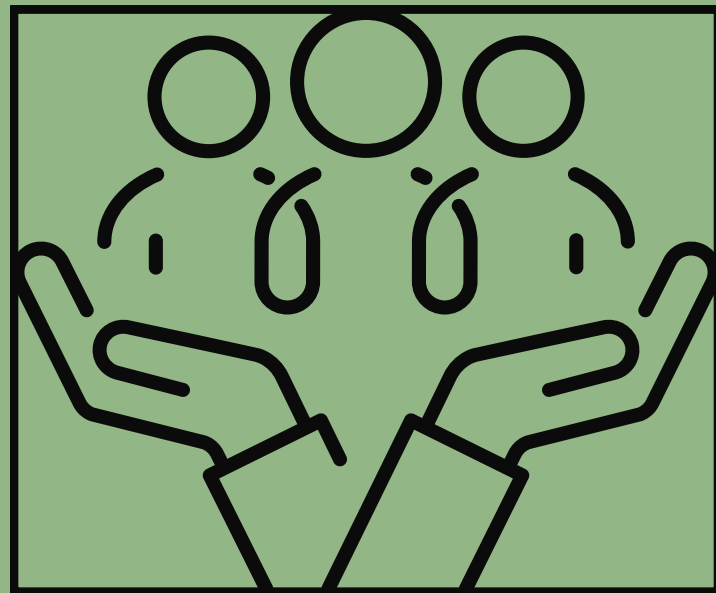
THE FY25 BUDGETS FOR LNMUUSD (P. 23–35)

- **EDUCATION TAX FUNDED ELEMENTARY BUDGET OF \$ 16,353,135; COMBINED ED SPENDING OF \$15,837,969; PER LTWADM SPENDING OF \$14,666**
- **EDUCATION TAX FUNDED SECONDARY BUDGET OF \$19,797,762; COMBINED ED SPENDING OF \$19,273,218, PER LTWADM SPENDING OF \$12,168**
- **TECHNICAL CENTER BUDGET OF \$3,973,185**



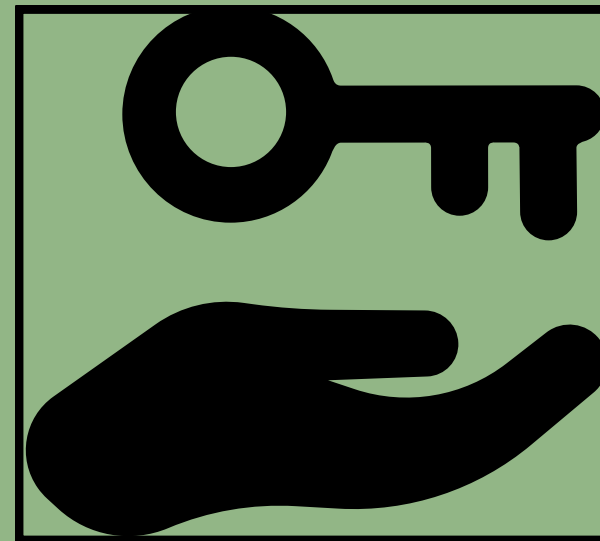
Lamoille North: Vision for Our Students

Equity



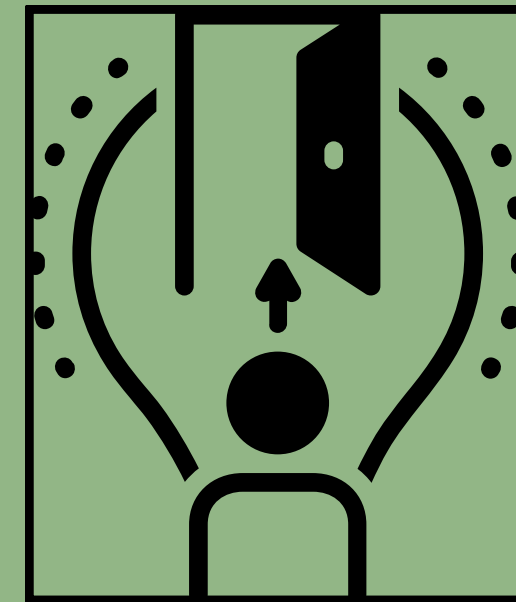
Academic
Rigor

Access



Health &
Wellness

Opportunity



Student
Engagement

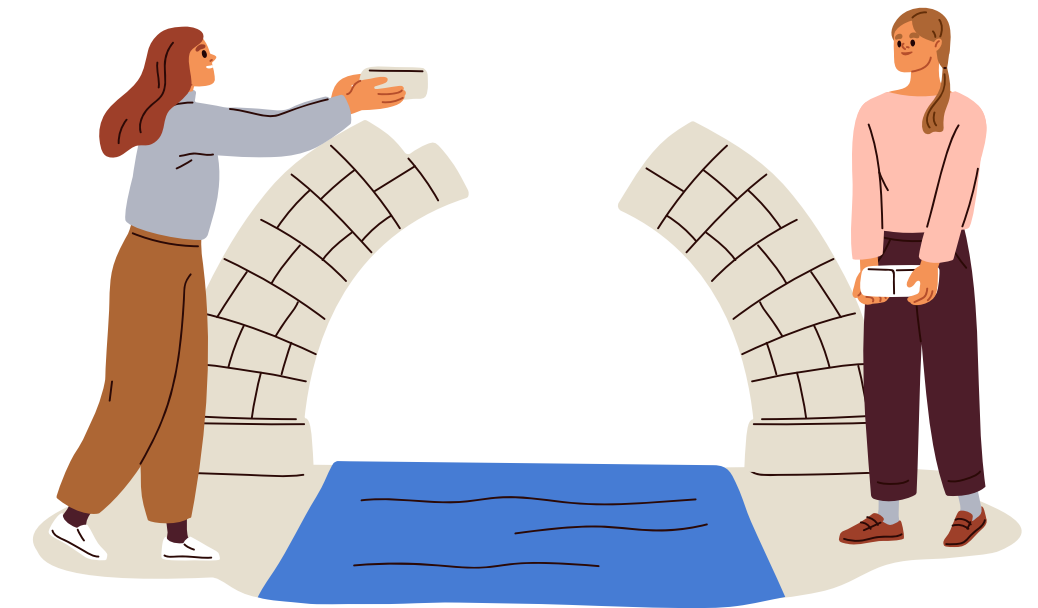
How do we get there?

- **Staff Professional Development**
 - **Literacy & math coaching in every school**
- **Strong instructional leadership**
- **PreK–12 Curriculum Alignment**
 - **Ensuring best pedagogical practices**
 - **Adherence to education quality standards**
 - **Creation of curriculum through a lens of equity**
- **Consistency in assessment of student progress and in needed instructional modifications**
- **Well-defined student support systems**



How do we get there?

- **Flexible pathways to learning**
 - Including Dual Enrollment
- **Mentoring for students in life, career, and interests**
 - And for staff in best practices in classroom management
 - Student/staff empowerment
- **Counseling, Coaching, Intervention Services**
- **Universal Access to Nutritious Meals**
- **Restorative Practices in all schools beginning with a foundation of belonging and safety**



How do we get there?

- **Community Partnerships**
- **Advanced Placement Opportunities and Project-Based Learning**
- **Strengthening of Home-to-School Communications**
 - **Coffee & Conversations**
 - **Forums**
 - **Multi-Channel Outreach**
- **Student Leadership**
- **Increased Athletic Offerings and More Extracurriculars**
- **Education in Trades to Support Student Interests and Career Possibilities**



What resources do we utilize to get there?



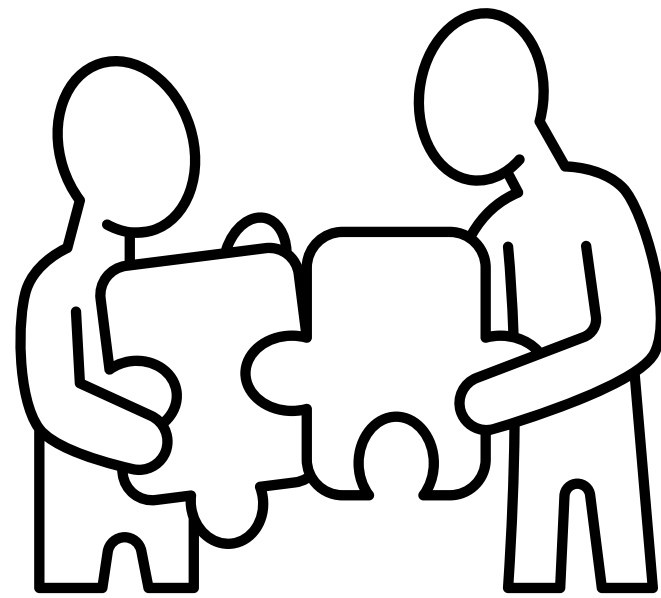
Universal Meals



Technologies & Tools



Professional Development



Interventionists



Counseling Professionals



Competitive Wages

ACT 127: AS IN EFFECT DURING FY25

BUDGET PROCESS

- **Changed the way students are counted for purposes of education spending per student, from Equalized Pupils to LTWADM (long-term weighted average daily membership)**
 - **Adds new weighting factors for poverty, sparsity, ELL, and update grade level weights**
- **Built-in a limit on the increase to per LTWADM spending of 10%**
 - **FY24 spending per equalized pupil has been adjusted by the AOE to spending per LTWADM**
 - **Districts exceeding 10% increase in per LTWADM spending are subject to review by a Tax Review Board and subject to loss of the following hold harmless benefit**
- **Provided a hold harmless benefit of capping district tax rate increases to 5% as long the increase to per LTWADM spending remains under 10%**
- **Effective through FY29 budget process, or until not needed, whichever happens first**
 - **Allowing districts to reach “natural” tax rate by 2030 budget development**
- **Lamoille North’s one-time growth in LTWADM provided the districts with a one-time opportunity to adjust budgets to allow for:**
 - **Continued pandemic recovery work**
 - **Absorb economic pressure driving costs upward**
 - **Hold increases in district tax rates to no more than 5%**



ACT 127: W/ PROPOSED LEGISLATIVE CHANGES (AS OF 2.8.24).

- **Eliminate 10% growth in Ed Spending per LTWADM**
- **Eliminate tax rate review**
- **Replaces 5% district tax rate increase cap with a five year tapered tax rate discount for “disadvantaged” districts**
 - **39 Districts identified as having “lost” a relative percentage of the statewide LT ADM (non-weighted counts); districts now have a “reduced piece of the pie”**
- **Allow districts to postpone already warned FY25 budget votes, as long as the postponed vote happens by April 15, 2024**

Impact:

- **Yield is estimated to increase to \$9,769 from the \$9,452 reported on 12/1/23 and used in our budget development**
- **Yield going to \$9,769:**
 - **MUUSD combined district rate drops from a maximum 5% increase to 2.65% increase (NOTE: MUUSD also gained 9 additional LTWADM after 1/16/24)**



Key Considerations:

- **Administrators developed their FY25 budgets based on the needs in their schools**
- **Budget drafts, economic factors and new legislation was shared and reviewed by the Board Finance Committee throughout the development process**
- **The Board met with stakeholders and listened to community inputs and concerns**
- **These budgets:**
 - **Continue vital pandemic recovery work being provided in our schools**
 - **Absorb general economic pressures driving costs up**
 - **Support a move to competitive wages**
 - **Hold growth in district tax rates to no more than 5%**
 - **Apply at least three-quarters of all resources to instruction and student services**
- **Finally, it would take ~\$2M of reductions to education spending, under current statute, to create zero change in the district tax rate.**

With this in mind:

Our Board has strategically and reasonably, under the intent of Act 127, utilized a one time opportunity to garner additional State education recourses for our students and schools



FACTORS IN BUILDING FY25 BUDGET

| | |
|-----------|---|
| 12.01% | Forecast increase in Education Spending statewide (12/1/23) – MUUSD Combined increase of 13.27% |
| 12.8% | Forecast growth per student spending Statewide (12/1/23) – MUUSD Combined increase 9.09% |
| \$1.36 | Forecast Avg. State Base Property Tax Rate (12/1/23) – MUUSD FY25 est base rate is \$1.3828 |
| 2.67% | Forecast Avg. State announced income sensitivity rate (12/1/23) – MUUSD FY25 est income rate is 2.35% |
| \$9,452 | State Property Yield as of 12/1/23 |
| \$10,300 | State Income Yield as of 12/1/23 – Income Yield for FY23 was \$15,948 |
| None | Excess Spending Threshold Suspended through 2029 |
| \$1.442 | State Non-Residential Property Tax Rate as of 12/1/23 – \$1.391 for FY24 |
| 145.41 | MUUSD Combined increase in LTWADM (student counts) |
| \$396,460 | June 30, 2023 Unassigned Fund Balances Available and Applied to FY25 Budget (excludes GMTCC) |



ARTICLE VI:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE LAMOILLE NORTH MODIFIED UNIFIED UNION GRADE SCHOOLS FOR THE ENSUING YEAR.

THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET (SEE ARTICLE X)



FY25 BUDGET – ELEMENTARY EXPENSES

(BOARD ADOPTED 1/16/24)

| | FY23 Approved | FY24 Approved | FY25 Approved | Change FY24 to FY25 | % Change |
|--|---------------|---------------|-----------------------|---|---------------|
| Non-Special Ed | \$12,339,101 | \$12,634,931 | \$14,233,305 | \$1,598,374 | 12.65% |
| Special Education | \$1,654,354 | \$1,594,607* | \$2,119,830* | \$525,223 | 32.94% |
| General [tax] Funded | \$13,993,455 | \$14,229,538 | \$16,353,135** | \$2,123,597 | 14.92% |
| Grant [non-tax] Funded (State, Federal & Other) | \$1,024,773 | \$1,648,204 | \$742,381 | (\$905,823) | (54.96%) |
| Total Budget | \$15,018,228 | \$15,877,742 | \$17,095,516 | \$1,217,774 | 7.67% |
| Article X Total | \$15,018,228 | \$14,228,538 | \$16,353,135** | **Grant Budgets Not Included In Warned Spending | |

*Paraeducator costs were moved from school based to centralized at the SU level in FY24. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.

FY25 BUDGET – ELEMENTARY REVENUES

| | FY23 Approved | FY24 Approved | FY25 Approved | Change FY24 to FY25 | % Change |
|---|--------------------|--------------------|--------------------|---------------------|-----------------|
| Non-Special Ed | \$321,000 | \$285,251 | \$280,251 | (\$5,000) | (1.76%) |
| Special Education* | \$300,000 | \$0* | \$0* | \$0* | 0% |
| Grant Funds (State, Federal & Other) | \$1,024,773 | \$1,648,204 | \$742,381 | (\$905,823) | (54.96%) |
| Prior Year Surplus | \$378,823 | \$284,144 | \$234,915 | (\$49,229) | (17.33%) |
| Elementary Revenue | \$2,024,596 | \$2,217,599 | \$1,257,547 | (\$960,052) | (43.30%) |

*Paraeducator costs were moved from school based to centralized at the SU level in FY24. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.



**ELEMENTARY
NON-GRANT
BUDGET BY
DEPARTMENT:
\$2,123,597**

**(INCREASE OF
14.92%)**

**Lamoille North Modified Unified Union School District - ELEMENTARY
FY25 Budget - By Department
January 16, 2024**

| <u>MUUSD-B:</u> | <u>FY24</u> | <u>FY25</u> | <u>FY24 - FY25</u> | | <u>% of FY25</u> | <u>% of FY25</u> |
|--|-------------------|-------------------|--------------------|-----------------|------------------|------------------|
| | | | <u>Change</u> | <u>% Change</u> | <u>Change</u> | <u>Budget</u> |
| Instruction | 9,404,234 | 10,983,584 | 1,579,350 | 16.79% | 74.37% | 67.17% |
| Previously Grant Funded COVID-19 [ESSER] | 0 | 294,015 | 294,015 | 0.00% | 13.85% | 1.80% |
| Debt | 882,640 | 866,973 | -15,667 | -1.78% | -0.74% | 5.30% |
| Administration | 1,676,500 | 2,066,885 | 390,385 | 23.29% | 18.38% | 12.64% |
| After School Program Supports | 57,090 | 57,090 | 0 | 0.00% | 0.00% | 0.35% |
| School Nutrition Program Support | 127,500 | 105,000 | -22,500 | -17.65% | -1.06% | 0.64% |
| Information Technology | 500,920 | 544,009 | 43,089 | 8.60% | 2.03% | 3.33% |
| Facilities & Safety | 1,580,654 | 1,729,594 | 148,940 | 9.42% | 7.01% | 10.58% |
| Total Expenses | 14,229,538 | 16,353,135 | 2,123,597 | 14.92% | 100.00% | 100.00% |



MUUSD-A: FY25 Budget by Department 1.16.24

Information Technology \$544,009 3.33%

School Nutrition Program Support
\$105,000 0.64%

After School Program Supports
\$57,090 0.35%

Administration [includes Assessment]
\$2,066,885 12.64%

Debt \$866,973 5.30%

Facilities & Safety \$1,729,594 10.58%

Instruction & Student Supports [ESSER \$294,015] \$10,983,584
67.17%

ARTICLE VII:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE LAMOILLE NORTH MODIFIED UNIFIED UNION MIDDLE & HIGH SCHOOLS FOR THE ENSUING YEAR.

**THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET
(SEE ARTICLE XI)**



FY25 BUDGET – MIDDLE & HIGH SCHOOL EXPENSES

(BOARD ADOPTED 1/16/24)

| | FY23 Approved | FY24 Approved | FY25 Approved | Change FY24 to FY25 | % Change |
|---|---------------|---------------|-----------------------|--|---------------|
| Non-Special Ed | \$13,788,811 | \$14,631,245 | \$17,240,718 | \$2,609,473 | 17.84% |
| Special Education | \$1,555,360 | 1,861,599* | 2,557,044* | \$695,445 | 37.36% |
| General [tax] Funded | \$15,344,171 | \$16,492,844 | \$19,797,763** | \$3,304,919 | 20.04% |
| Grant [non-tax] Funded <small>(State, Federal & Other)</small> | \$177,116 | \$274,796 | \$82,335 | (\$192,461) | (70.04%) |
| Total Budget | \$15,521,287 | \$16,767,640 | \$19,880,098 | \$3,112,458 | 18.57% |
| Article XI Total | \$15,521,287 | \$16,492,844 | \$19,797,762** | **Grant Budgets Not Included In Warned Spending | |

*Paraeducator costs were moved from school based to centralized at the SU level inFY24. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.

FY25 BUDGET – MIDDLE & HIGH SCHOOL REVENUES

| | FY23 Approved | FY24 Approved | FY25 Approved | Change FY24 to FY25 | % Change |
|---|---------------|---------------|---------------|---------------------|----------|
| Non-Special Ed | \$555,000 | \$518,000 | \$362,999 | (\$155,001) | (29.93%) |
| Special Education* | \$300,000 | \$0* | \$0* | \$0 | 0% |
| Grant Funds (State, Federal & Other) | \$177,116 | \$274,796 | \$82,335 | (\$192,461) | (70.04%) |
| Prior Year Surplus | \$561,611 | \$532,395 | \$161,545 | (\$370,850) | (69.66%) |
| Secondary Revenue | \$1,593,727 | \$1,325,191 | \$606,880 | (\$718,311) | (54.21%) |

*Paraeducator costs were moved from school based to centralized at the SU level inFY24. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.

**MIDDLE &
HIGH SCHOOL
NON-GRANT
BUDGET
DRIVERS BY
DEPARTMENT:
\$3,304,918**

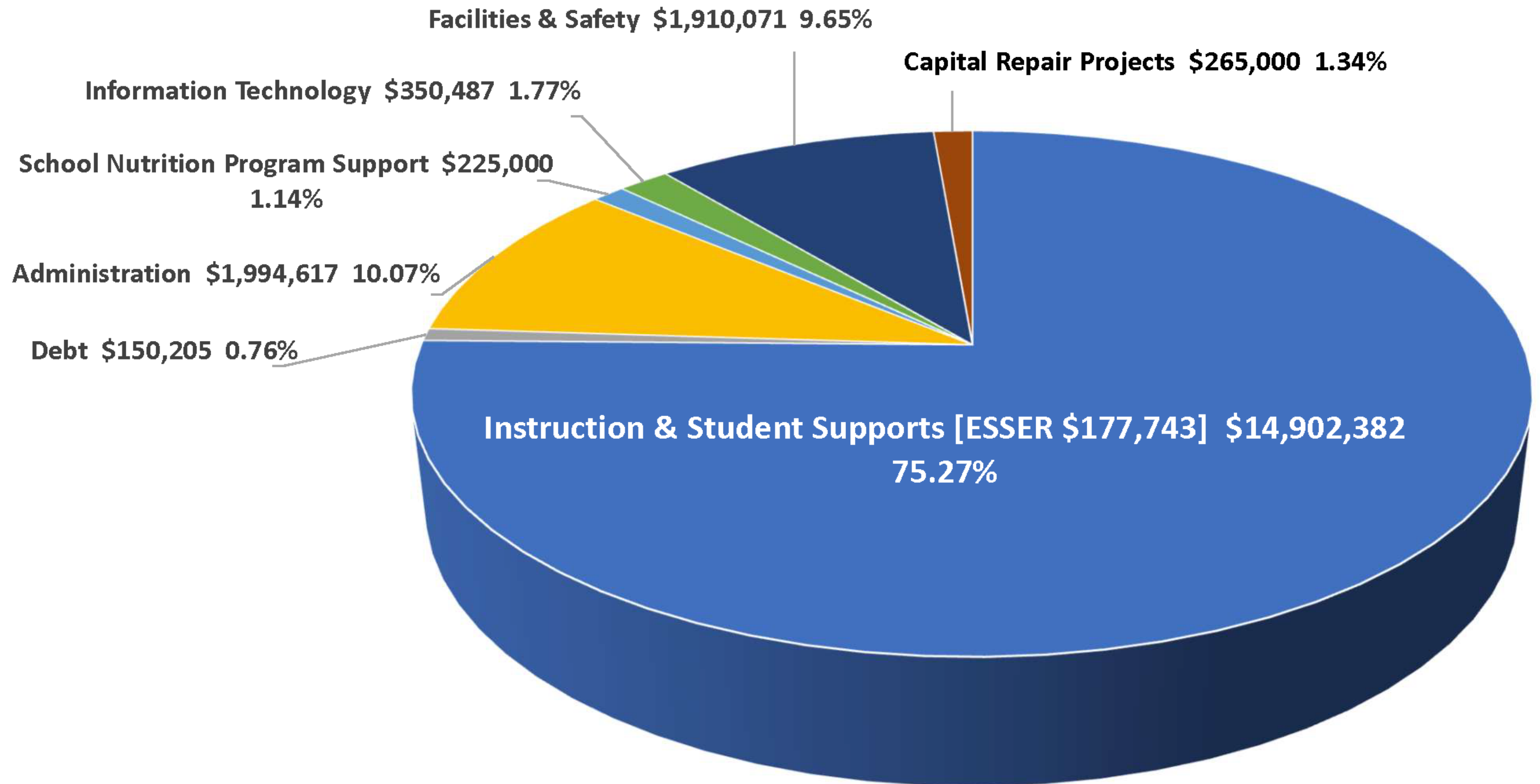
**(INCREASE OF
20.04%)**



**Lamoille North Modified Unified Union School District - SECONDARY
FY25 Budget - by Department
January 16, 2024**

| <u>MUUSD-B:</u> | <u>FY24</u> | <u>FY25</u> | <u>FY24 - FY25 Change</u> | <u>% Change</u> | <u>% of FY25 Change</u> | <u>% of FY25 Budget</u> |
|--|-------------------|-------------------|-----------------------------------|---------------------|---------------------------------|-----------------------------|
| Instruction | 12,847,363 | 14,902,382 | 2,055,019 | 16.00% | 62.18% | 75.27% |
| Previously Grant Funded COVID-19 [ESSER] | | 119,720 | 119,720 | | 3.62% | 0.60% |
| Debt | 151,372 | 150,205 | -1,167 | -0.77% | -0.04% | 0.76% |
| Administration | 1,540,328 | 1,994,617 | 454,289 | 29.49% | 13.75% | 10.07% |
| School Nutrition Program Support | 0 | 225,000 | 225,000 | | 6.81% | 1.14% |
| Information Technology | 287,540 | 350,487 | 62,947 | 21.89% | 1.90% | 1.77% |
| Facilities & Safety | 1,666,241 | 1,910,071 | 243,830 | 14.63% | 7.38% | 9.65% |
| Capital Repair Projects | 0 | 265,000 | 265,000 | | 8.02% | 1.34% |
| Total Expenses | 16,492,844 | 19,797,762 | 3,304,918 | 20.04% | 100.00% | 100.00% |

MUUSD-B: FY25 Budget by Department 1.16.24



REGARDING THE FOLLOWING ESTIMATED FY25 TAX RATES:

- **Est. Increase in Pre-CLA tax rate of 4.898 Cents – or \$48.98 per \$100,000 of property value or \$73.47 for a \$150,000 home**
- **Increases to student numbers under Act 127 has allowed the district to claim additional resources from the statewide budget, with minimized impact on the base rate**
- **In 2023–2024 tax year over 69% of MUUSD homesteads will pay education tax based on income**
- **If statewide budgets come in with lower spending than anticipated, the yield could be adjusted upward and decrease tax rates further**
- **While the increase to student numbers, along with increases to the yield, have minimized the impact on the base rate, sharp increase in property values continues to drive CLA down, which influences the final town tax rate**



ESTIMATED DISTRICT RATE CALCULATION: FY24 VS. FY25

| | 2023-2024 Elementary/Secondary | | 2024-2025 Elementary/Secondary | |
|---------------------------|-----------------------------------|--------------|-----------------------------------|--------------|
| LTWADM | 1018.65 | 1390.03 | 1079.94 | 1538.89 |
| Expenditures | \$15,877,742 | \$16,767,642 | \$17,095,516 | \$19,880,098 |
| Off Setting Revenues | \$2,217,599 | \$1,325,191 | \$1,257,547 | \$606,880 |
| Education Spending | \$13,660,143 | \$15,442,449 | \$15,837,969 | \$19,273,218 |
| Ed Cost/LTWADM | \$13,410 | \$11,109 | \$14,666 | \$12,168 |
| Excess Spending Threshold | N/A | | N/A | |
| Yield | N/A | | \$9,452 | |
| Est. Rate (before CLA) | 1.5094 | 1.1667 | 1.5516 | 1.2250 |
| % of LTWADM at Each | 48.74 | 51.26 | 48.31% | 51.69% |
| Base Rate | .7357 | .5980 | .7496 | .6332 |

| | |
|--|----------|
| Blended LNMUUSD Rate FY25, before CLA | 1.3828 |
| Change from FY24 | .04898 |
| Change per \$100,000 of Property Value | \$48.98* |

* \$73.47 for a \$150,000 home



Est. FY25 LNMUUSD Town Tax Rates

- **Elementary LTWADM**
1079.94 (UP 6.02%)
- **Secondary LTWADM**
1583.89 (UP 13.95%)
- **Base Rate Change of**
3.67%
- **Ed Tax Based on Income:**
 - **>69% of MUUSD**
Households
 - **Household Income**
less than \$128,000
 - **Est 2.35% of Income =**
Education Tax

| Pre-CLA Blended Rate 1.3828 | 2025 CLA | 2025 Est. Town Tax Rate | 2025 Est Town Tax per \$150,000 | Household Income | Est FY2025 Ed Tax Based on Income |
|-----------------------------------|-------------|-------------------------------|--|---------------------|--|
| Belvidere | 84.27% | 1.6409 | \$2,461 | \$60,000 | \$1,410 |
| Eden | 73.80% | 1.8737 | \$2,811 | \$80,000 | \$1,880 |
| Hyde Park | 64.93% | 2.1296 | \$3,194 | \$100,000 | \$2,350 |
| Johnson | 74.15% | 1.8648 | \$2,797 | \$110,000 | \$2,585 |
| Waterville | 99.37% | 1.3915 | \$2,087 | \$128,000 | \$3,008 |



ARTICLE VIII:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE GREEN MOUNTAIN TECHNOLOGY & CAREER CENTER FOR THE ENSUING YEAR.

THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET (SEE ARTICLE XII)



GMTCC MISSION PAGE



To promote the mastery of the essential:

- Academic skills
- Technical skills
- Employability skills for secondary & adult students to succeed in the workforce and the continuation of professional learning.



GMTCC FY25 BUDGET NOTABLES:



- **The primary drivers behind the 10.49% increase are Staff Salaries as outlined by the LNSU master agreements and double-digit increases to Health Benefits**
- **Increases in program expenses are reflective of current inflation rates for goods and services**
- **This budget includes supply costs for an Engineering program operating in FY25**
- **GMTCC will be prioritized for a second and third year of TIME funding to cover the cost of an Engineering instructor salary and benefits for FY25 and FY26**
- **Salary and Benefits for the Engineering instructor will appear in the general funds budget for FY27**
- **This FY25 budget includes \$77,554 of prior years' reserved surplus applied to reduce tuition**

GMTCC FY25 BUDGET:



| | |
|-------------------------------------|--|
| FY25 Budgeted Expenses | \$3,973,185 |
| FY25 Expected Revenues | _ <u>(\$2,409,673)</u> _ |
| FY25 Tuition to be Raised | \$1,563,512 |
| ÷ 6 Semester Average FTE | <u>÷ 128.17</u> |
| FY25 Per Pupil “Sending” Tuition | = \$12,199 [up \$2,116] |



GMTCC FY25 BUDGET:

| | FY23 | FY24 | FY25 | Change FY24 to FY25 | % Change |
|------------------------------|------------------|------------------|------------------|---------------------------|--------------|
| General Fund Expenditures | 3,297,282 | 3,472,419 | 3,842,692 | 370,273 | 10.67% |
| Grant Funded Expenditures | 71,316 | 123,571 | 130,493 | 6,922 | 5.61% |
| Less Non-Tuition Revenues | <u>2,125,918</u> | <u>2,283,276</u> | <u>2,409,674</u> | <u>126,398</u> | <u>5.54%</u> |
| Tuition to be Raised | 1,242,680 | 1,312,714 | 1,563,511 | 250,797 | 19.11% |
| Six Semester Avg. FTE Pupils | 132.21 | 130.19 | 128.17 | (2.02) | (1.56%) |
| Per Pupil Tuition | \$9,400 | \$10,083 | \$12,199 | 2,116 | 20.99% |

GREEN MOUNTAIN TECHNOLOGY AND CAREER CENTER

TUITION CALCULATION 2024-2025

January 16, 2024



| Basic Education State Assistance | | | |
|----------------------------------|-----------------------|---|-------------|
| State Aid /FY | Basic Education Grant | State "On-Behalf" Technology Center Aid | State Share |
| Aid FY18 | \$ 9,588 | 87% | \$8,341.56 |
| Aid FY19 | \$ 9,847 | 87% | \$8,566.89 |
| Aid FY20 | \$ 10,130 | 87% | \$8,813.10 |
| Aid FY21 | \$ 10,562 | 87% | \$9,188.94 |
| Aid FY22 | \$ 10,571 | 87% | \$9,196.77 |
| Aid FY23 | \$ 11,247 | 87% | \$9,784.89 |
| Aid FY24 | \$ 12,501 | 87% | \$10,875.87 |
| Aid FY25 | \$ 13,063 | 87% | \$11,364.81 |

| Supplemental Assistance | | | |
|-------------------------|-----------------|--------|-------------|
| State Aid/FY | Basic Ed. Grant | Tech % | State Share |
| Aid FY18 | \$ 9,588 | 35% | \$3,355.80 |
| Aid FY19 | \$ 9,847 | 35% | \$3,446.45 |
| Aid FY20 | \$ 10,130 | 35% | \$3,545.50 |
| Aid FY21 | \$ 10,562 | 35% | \$3,696.70 |
| Aid FY22 | \$ 10,571 | 35% | \$3,699.85 |
| Aid FY23 | \$ 11,247 | 35% | \$3,936.45 |
| Aid FY24 | \$ 12,501 | 35% | \$4,375.35 |
| Aid FY25 | \$ 13,063 | 35% | \$4,572.05 |

| State FY 25 | Amount | Students | Total |
|----------------------------------|-----------------|----------------------------|----------------|
| State Assistance FY24 | \$11,364.81 | 128.17 | \$1,456,627.70 |
| Tuition Reduction Grant FY25 | \$4,572.05 | 128.17 | \$585,999.65 |
| Fiscal Year | Tuition Amount | Per Student Cost Trend | |
| Per Pupil Tuition FY18 | \$ 7,073.00 | Change | |
| Per Pupil Tuition FY19 | \$ 8,696.00 | \$ 1,623.00 | |
| Per Pupil Tuition FY20 | \$ 9,825.00 | \$ 1,129.00 | |
| Per Pupil Tuition FY21 | \$ 9,143.00 | \$ (682.00) | |
| Per Pupil Tuition FY22 | \$ 8,695.33 | \$ (447.67) | |
| Per Pupil Tuition FY23 | \$ 9,399.79 | \$ 704.46 | |
| Per Pupil Tuition FY24 | \$ 10,082.54 | \$ 682.75 | |
| Per Pupil "Sending" Tuition FY25 | \$ 12,198.73 | \$ 2,116.19 | |
| FY24 Budget | \$ 3,595,991.53 | 10.49% | |
| FY25 Expense Budget | \$ 3,973,185.04 | Budget Increase/(Decrease) | |
| Revenues w/o Tuition | (367,046.00) | | |
| Announced Tuition Basis | \$ 3,606,139.04 | | |
| State Aid | (2,042,627.35) | | |
| Tuition from Sending Schools | \$ 1,563,511.69 | | |

| Six Semester Average Data | |
|------------------------------|--------|
| STUDENT FTE ENROLLMENT FY 10 | 174.00 |
| STUDENT FTE ENROLLMENT FY 11 | 169.50 |
| STUDENT FTE ENROLLMENT FY 12 | 171.75 |
| STUDENT FTE ENROLLMENT FY 13 | 174.00 |
| STUDENT FTE ENROLLMENT FY 14 | 171.60 |
| STUDENT FTE ENROLLMENT FY 15 | 167.82 |
| STUDENT FTE ENROLLMENT FY 16 | 164.76 |
| STUDENT FTE ENROLLMENT FY 17 | 153.92 |
| STUDENT FTE ENROLLMENT FY 18 | 139.32 |
| STUDENT FTE ENROLLMENT FY 19 | 135.00 |
| STUDENT FTE ENROLLMENT FY 20 | 129.00 |
| STUDENT FTE ENROLLMENT FY 21 | 127.00 |
| STUDENT FTE ENROLLMENT FY 22 | 127.00 |
| STUDENT FTE ENROLLMENT FY 23 | 127.00 |
| STUDENT FTE COUNT SPRING 19 | 133.98 |
| STUDENT FTE COUNT FALL 19 | 133.60 |
| STUDENT FTE COUNT SPRING 20 | 127.80 |
| STUDENT FTE COUNT FALL 20 | 131.00 |
| STUDENT FTE COUNT SPRING 21 | 131.00 |
| STUDENT FTE COUNT FALL 21 | 143.00 |
| STUDENT FTE COUNT SPRING 22 | 124.00 |
| STUDENT FTE COUNT FALL 22 | 126.00 |
| STUDENT FTE COUNT SPRING 23 | 126.00 |
| Total | 781.00 |
| Average | 128.17 |

Six Semester Student FTE Average count has fluctuated over the past six semesters from a high of 143 to a low of 124. Currently, the average is at 128.17 [per AOE 12/29/23]



GMTCC FY25 BUDGET: PER PUPIL ASSESSMENT HISTORY



| | | | |
|--------|---------|--------|----------|
| • FY13 | \$6,520 | • FY19 | \$8,696 |
| • FY14 | \$7,154 | • FY20 | \$9,821 |
| • FY15 | \$7,065 | • FY21 | \$9,143 |
| • FY16 | \$7,037 | • FY22 | \$8,695 |
| • FY17 | \$7,123 | • FY23 | \$9,399 |
| • FY18 | \$7,073 | • FY24 | \$10,083 |

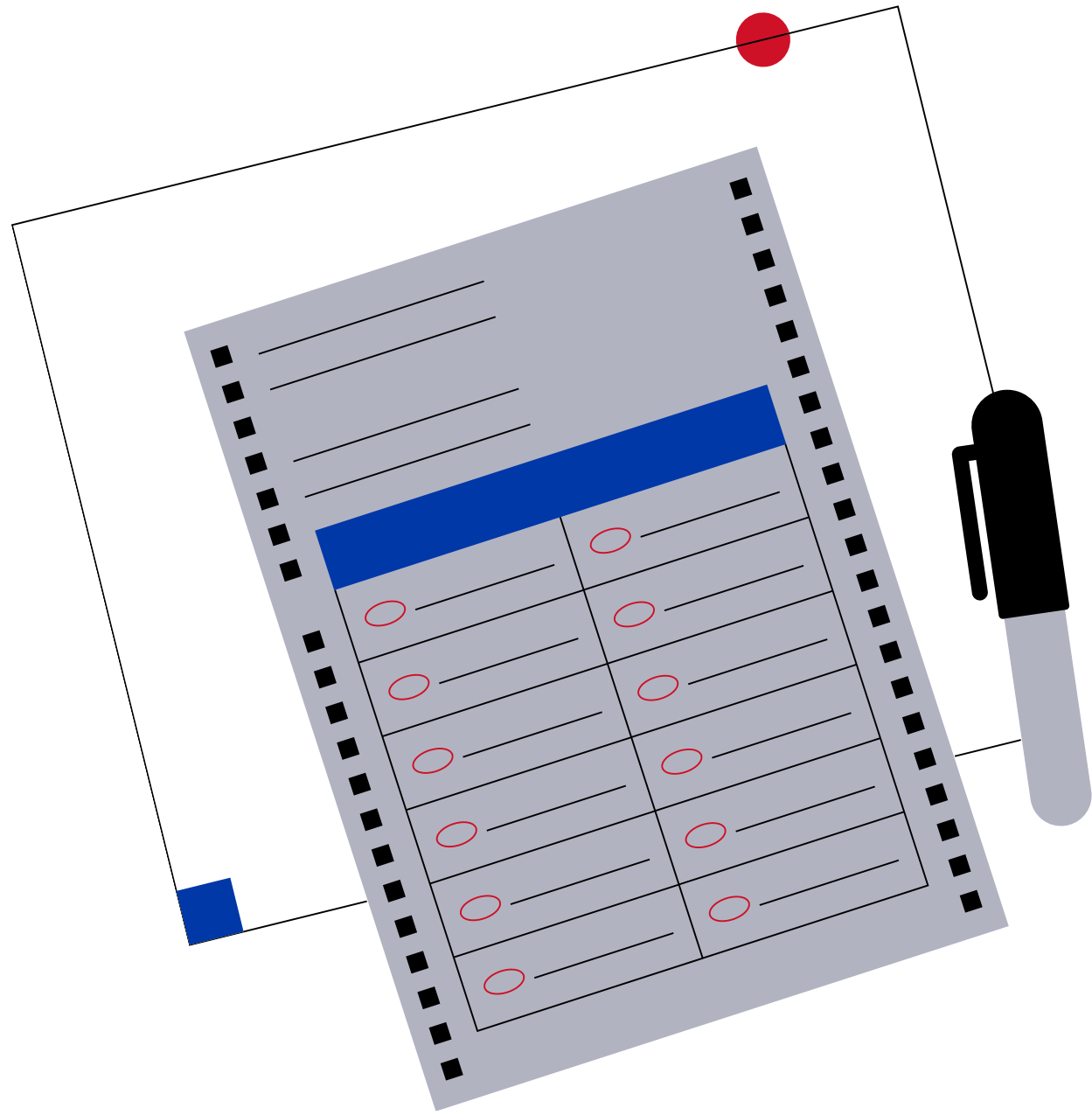
• **FY25 \$12,199**



ARTICLE IX:

TO TRANSACT ANY OTHER BUSINESS TO PROPERLY COME BEFORE THE MEETING





**PLEASE
VOTE**

TUESDAY, MARCH 5

THANK YOU!

