

HARRISON SCHOOL DISTRICT TWO

FINANCIAL REPORT

For the Period Ended December 31, 2023



Prepared by the Financial
Services Department

Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 33,279,843			\$ 32,445,586		\$ 33,073,035			\$ 33,748,541	
Revenues:										
Local Revenue:										
Property Taxes	18,579,920	464,596	2.5%	19,227,507	103.5%	18,814,945	565,922	3.0%	21,121,338	112.3%
Specific Ownership Tax	3,500,000	873,693	25.0%	3,554,254	101.6%	3,600,000	900,912	25.0%	3,600,000	100.0%
Earnings on Investments	18,000	426,442	2369.1%	902,456	5013.6%	500,000	820,244	164.0%	1,640,488	328.1%
Indirect Costs	500,000	-	0.0%	3,031,206	606.2%	1,220,000	1,049	0.1%	1,220,000	100.0%
Services Provided Charter Schools	1,415,540	912,400	64.5%	613,306	43.3%	1,565,540	1,131,954	72.3%	1,900,000	121.4%
Local Other	286,695	169,556	59.1%	299,269	104.4%	322,695	163,725	50.7%	321,000	99.5%
Total Local Revenue	\$ 24,300,155	\$ 2,846,687	11.7%	\$ 27,627,998	113.7%	\$ 26,023,180	\$ 3,583,806	13.8%	\$ 29,802,826	114.5%
State Revenue:										
State Equalization	111,178,810	55,649,620	50.1%	110,270,810	99.2%	125,870,656	57,245,214	45.5%	118,152,731	93.9%
PERA On-Behalf Payment	1,500,000	-	0.0%	3,960,297	264.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	378,100	391,627	103.6%	391,627	103.6%	385,700	450,631	116.8%	450,631	116.8%
Special Education (ECEA)	4,707,589	4,712,955	100.1%	4,771,789	101.4%	4,994,694	5,001,568	100.1%	5,001,568	100.1%
Career and Technical Education	50,600	-	0.0%	89,163	176.2%	93,200	-	0.0%	93,200	100.0%
Gifted and Talented	117,500	127,685	108.7%	127,685	108.7%	137,100	131,650	96.0%	131,650	96.0%
Transportation	697,500	639,068	91.6%	664,441	95.3%	710,900	669,767	94.2%	703,791	99.0%
Charter School Capital Construction	1,250,400	642,579	51.4%	1,525,669	122.0%	1,250,400	845,323	67.6%	1,690,648	135.2%
READ Act	566,800	613,157	108.2%	534,156	94.2%	616,800	526,419	85.3%	526,419	85.3%
Other State Revenue	-	-	0.0%	60,274	0.0%	-	-	0.0%	-	0.0%
Total State Revenue	\$ 120,447,299	\$ 62,776,691	52.1%	\$ 122,395,911	101.6%	\$ 135,559,450	\$ 64,870,572	47.9%	\$ 128,250,638	94.6%
Total Federal Revenue	\$ 145,371	\$ 28,116	19.3%	\$ 241,868	166.4%	\$ 141,728	\$ 187,736	132.5%	\$ 207,746	146.6%
Total Revenues	\$ 144,892,825	\$ 65,651,494	45.3%	\$ 150,265,777	103.7%	\$ 161,724,358	\$ 68,642,114	42.4%	\$ 158,261,210	97.9%
Less Transfers to Other Funds	44,372,252	23,918,969	53.9%	44,032,838	99.2%	49,577,127	26,756,428	54.0%	49,758,121	100.4%
Total Revenue (Less Transfers)	\$ 100,520,573	\$ 41,732,525	41.5%	\$ 106,232,939	105.7%	\$ 112,147,231	\$ 41,885,686	37.3%	\$ 108,503,089	96.8%

* State Equalization estimated year end collections does not include anticipated funding of \$2,889,108 to be provided from the Colorado Department of Education enrollment audit. This funding was budgeted to be received in 2023-2024, however the audit may not be completed by end of year.

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 11,343,453	\$ 5,766,117	50.8%	\$ 11,608,598	102.3%	\$ 12,358,398	\$ 6,403,260	51.8%	\$ 12,800,000	103.6%
Certified	39,240,821	18,376,333	46.8%	35,493,676	90.5%	42,964,685	19,596,604	45.6%	39,700,000	92.4%
Classified	14,821,464	6,981,281	47.1%	14,003,069	94.5%	17,867,537	7,781,621	43.6%	16,200,000	90.7%
Total Salaries	\$ 65,405,738	\$ 31,123,731	47.6%	\$ 61,105,343	93.4%	\$ 73,190,620	\$ 33,781,485	46.2%	\$ 68,700,000	93.9%
Benefits:										
PERA	13,999,304	6,390,745	45.7%	12,603,881	90.0%	15,662,830	6,831,239	43.6%	14,200,000	90.7%
PERA On-Behalf Payment	1,500,000	-	0.0%	3,960,297	264.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,323,598	2,638,466	41.7%	5,202,411	82.3%	6,610,415	2,437,835	36.9%	5,000,000	75.6%
Medicare	946,963	429,853	45.4%	845,097	89.2%	1,061,311	458,134	43.2%	1,000,000	94.2%
Dental Insurance	361,817	158,335	43.8%	312,339	86.3%	335,361	162,615	48.5%	333,000	99.3%
Other Benefits	48,642	29,088	59.8%	60,613	124.6%	48,746	20,230	41.5%	62,917	129.1%
Total Benefits	\$ 23,180,324	\$ 9,646,487	41.6%	\$ 22,984,638	99.2%	\$ 25,218,663	\$ 9,910,053	39.3%	\$ 22,095,917	87.6%
Operating:										
Supplies and Materials	3,465,163	1,167,097	33.7%	2,878,744	83.1%	4,270,434	1,443,589	33.8%	2,727,647	63.9%
Purchased Services	11,866,595	5,837,376	49.2%	14,420,473	121.5%	10,614,020	6,356,333	59.9%	13,663,585	128.7%
Utilities	2,811,250	1,191,715	42.4%	2,481,259	88.3%	2,856,250	1,018,040	35.6%	2,856,250	100.0%
Capital Outlay	1,103,583	176,894	16.0%	656,793	59.5%	1,311,936	238,442	18.2%	622,320	47.4%
Other	624,976	163,115	26.1%	402,734	64.4%	698,758	164,268	23.5%	381,596	54.6%
Contingency	305,568	-	0.0%	-	0.0%	-	-	-	-	-
Total Operating	\$ 20,177,135	8,536,197	42.3%	\$ 20,840,003	103.3%	\$ 19,751,398	9,220,672	46.7%	\$ 20,251,398	102.5%
Total Expenditures	\$ 108,763,197	\$ 49,306,415	45.3%	\$ 104,929,984	96.5%	\$ 118,160,681	\$ 52,912,210	44.8%	\$ 111,047,315	94.0%
Revenues and Transfers Over (Under)										
Expenditures	(8,242,624)	(7,573,890)		1,302,955		(6,013,450)	(11,026,524)		(2,544,226)	
Ending Fund Balance	\$ 25,037,219			\$ 33,748,541		\$ 27,059,585			\$ 31,204,315	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (76.4%) and property taxes (11.6%). The remaining (12.0%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2023-2024, the District is expected to receive \$10,708 for each funded pupil, an increase of \$1,252 from the prior year funding of \$9,456.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Insurance Reserve Fund and Charter Schools.

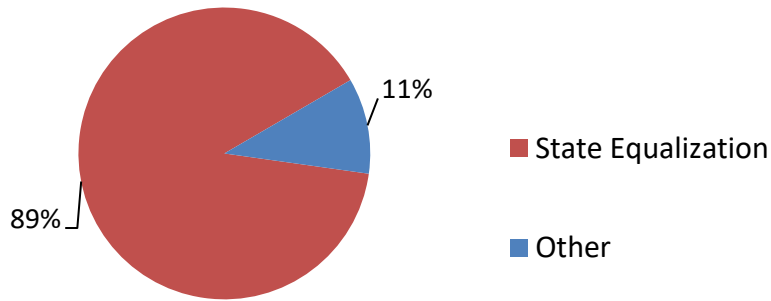
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (61.9%) and benefits (21.4%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

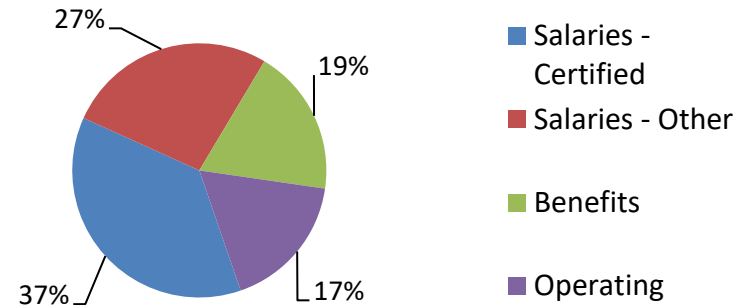
Operating expenditures are broken down into categories of purchased services (8.9%), supplies and materials (3.6%), utilities (2.5%), capital outlay (1.1%) and other/contingency (.6%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023**

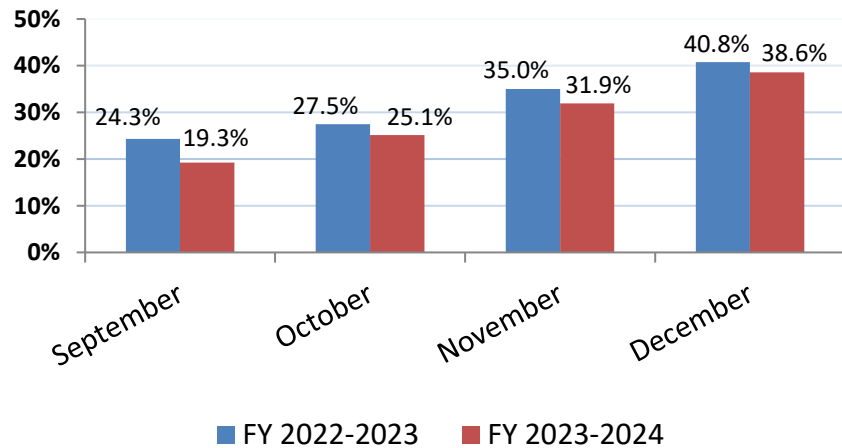
Source of Revenue, Year to Date



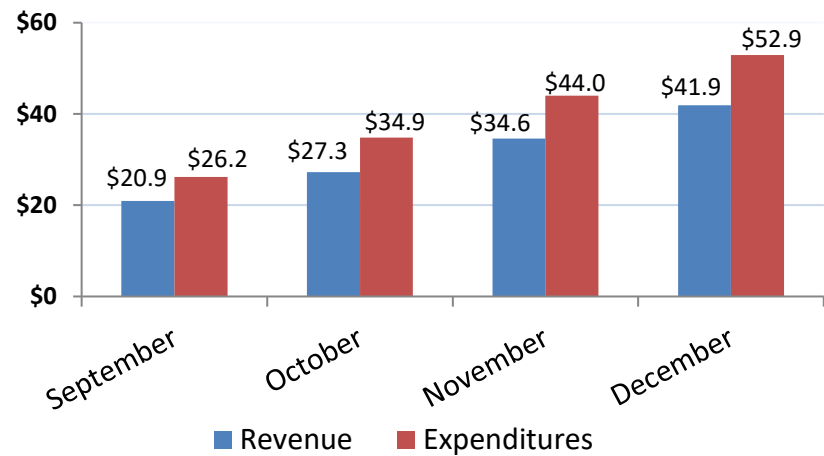
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



**Cumulative Revenue and Expenditures
in millions**



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 165,040			\$ 165,040		\$ 195,934			\$ 186,821	
Revenues and Transfers:										
Earnings on Investments	40	5,820	14550.0%	15,522	38805.0%	9,500	8,624	90.8%	17,200	181.1%
Other Revenues	-	854	-	39,067	-	1,000	1,242	124.2%	1,242	124.2%
Transfer from General Fund	2,020,000	2,020,000	100.0%	2,020,000	100.0%	2,020,000	2,020,000	100.0%	2,020,000	100.0%
Total Revenues and Transfers	\$ 2,020,040	\$ 2,026,674	100.3%	\$ 2,074,589	102.7%	\$ 2,030,500	\$ 2,029,866	100.0%	\$ 2,038,442	100.4%
Expenditures:										
Administration Costs	129,079	36,799	28.5%	70,124	54.3%	151,752	27,381	18.0%	41,072	27.1%
Insurance Premiums:										
Fleet	85,982	76,369	88.8%	76,369	88.8%	85,982	84,772	98.6%	84,772	98.6%
Property and Liability	1,306,095	1,228,594	94.1%	1,229,501	94.1%	1,306,095	1,353,720	103.6%	1,353,720	103.6%
Workers Compensation	581,481	289,822	49.8%	594,118	102.2%	581,481	364,422	62.7%	581,481	100.0%
Other Purchased Services	20,235	2,496	12.3%	50,592	250.0%	20,235	42,497	210.0%	84,994	420.0%
Supplies	2,000	46	2.3%	3,249	162.5%	3,000	2,690	89.7%	3,000	100.0%
Other	50,000	-	0.0%	28,855	57.7%	-	-	-	-	-
Total Expenditures:	\$ 2,174,872	\$ 1,634,126	75.1%	\$ 2,052,808	94.4%	\$ 2,148,545	\$ 1,875,482	87.3%	\$ 2,149,039	100.0%
Revenues and Transfers Over (Under) Expenditures	(154,832)	392,548		21,781		(118,045)	154,384		(110,597)	
Ending Fund Balance	\$ 10,208			\$ 186,821		\$ 77,889			\$ 76,225	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Fund Balance	\$ 3,500,507			\$ 3,500,507		\$ 3,260,645			\$ 3,808,431
Revenues and Transfers:										
Food Sales	120,000	94,588	78.8%	185,823	154.9%	160,000	55,938	35.0%	121,245	75.8%
Reimbursements - State and Federal	3,720,000	1,509,513	40.6%	4,185,626	112.5%	3,720,000	1,890,730	50.8%	4,925,042	132.4%
Other Revenue and Interest	100,000	37,210	37.2%	105,489	105.5%	100,000	75,272	75.3%	169,712	169.7%
U.S.D.A.Commodities Received	260,000	-	0.0%	431,955	166.1%	260,000	-	0.0%	409,528	157.5%
Total Revenues	\$ 4,200,000	\$ 1,641,311	39.1%	\$ 4,908,893	116.9%	\$ 4,240,000	\$ 2,021,940	47.7%	\$ 5,625,527	132.7%
Expenditures:										
Salaries	1,830,215	747,451	40.8%	1,463,538	80.0%	1,875,011	970,554	51.8%	1,800,000	96.0%
Benefits	585,669	235,145	40.1%	467,127	79.8%	696,226	306,121	44.0%	580,000	83.3%
Purchased Services	25,000	5,958	23.8%	51,469	205.9%	42,000	46,960	111.8%	49,850	118.7%
Repair and Maintenance	2,500	396	15.8%	1,086	43.4%	2,000	760	38.0%	25,000	1250.0%
Copy, Postage, Travel	40,000	38,676	96.7%	49,503	123.8%	45,000	51,469	114.4%	54,390	120.9%
Supplies and Materials	24,000	15,466	64.4%	32,236	134.3%	29,000	40,881	141.0%	50,000	172.4%
Cost of Non-Food Items	293,750	132,006	44.9%	244,499	83.2%	303,000	141,865	46.8%	303,000	100.0%
Cost of Food and Milk	1,760,000	898,386	51.0%	1,674,366	95.1%	1,775,000	1,089,106	61.4%	2,068,849	116.6%
U.S.D.A.Commodities Consumed	275,000	7,642	2.8%	431,955	157.1%	260,000	3,778	1.5%	409,528	157.5%
Equipment Replacement	-	2,012	-	2,012	-	5,000	65,445	1308.9%	300,000	6000.0%
Other	-	2,250	-	183,178	-	3,000	2,441	81.4%	3,000	100.0%
Operating Reserve	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 4,836,134	\$ 2,085,388	43.1%	\$ 4,600,969	95.1%	\$ 5,035,237	\$ 2,719,380	54.0%	\$ 5,643,617	112.1%
Revenues and Transfers Over (Under)										
Expenditures	(636,134)	(444,077)		307,924		(795,237)	(697,440)		(18,090)	
Ending Fund Balance	\$ 2,864,373			\$ 3,808,431		\$ 2,465,408			\$ 3,790,341	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	30,576,000	2,028,450	6.6%	28,236,990	92.4%	28,990,000	4,135,549	14.3%	28,990,000	100.0%
State	1,784,000	1,919,729	107.6%	2,570,705	144.1%	2,472,000	1,351,586	54.7%	2,472,000	100.0%
Local	240,000	18,693	7.8%	104,405	43.5%	160,000	1,064,404	665.3%	1,064,404	665.3%
Total Revenues	\$ 32,600,000	\$ 3,966,872	12.2%	\$ 30,912,100	94.8%	\$ 31,622,000	\$ 6,551,539	20.7%	\$ 32,526,404	102.9%
Expenditures:										
Title I, DMA Set-Aside	341,000	342,288	100.4%	419,292	123.0%	448,000	318,471	71.1%	448,000	100.0%
Title I, ESSA	3,922,000	1,055,015	26.9%	3,564,843	90.9%	4,192,000	1,327,463	31.7%	4,192,000	100.0%
Title II, Part A	552,000	235,211	42.6%	475,558	86.2%	550,000	238,854	43.4%	550,000	100.0%
Title III, Part A ELL	155,000	46,535	30.0%	110,572	71.3%	198,000	16,012	8.1%	198,000	100.0%
Carl Perkins	160,000	-	0.0%	143,530	89.7%	160,000	-	0.0%	160,000	100.0%
Colorado Early Literacy	751,000	273,296	36.4%	823,356	109.6%	580,000	347,631	59.9%	580,000	100.0%
Medicaid	1,400,000	445,422	31.8%	1,077,454	77.0%	2,555,000	805,501	31.5%	2,555,000	100.0%
ESSER	19,336,000	4,476,029	23.1%	18,839,821	97.4%	14,812,000	6,074,643	41.0%	14,812,000	100.0%
Preschool	90,000	45,080	50.1%	107,243	119.2%	92,000	61,487	66.8%	92,000	100.0%
SPED IDEA Part B	2,900,000	773,564	26.7%	2,305,369	79.5%	2,950,000	1,063,533	36.1%	2,950,000	100.0%
Other Grants	2,993,000	1,369,609	45.8%	3,045,062	101.7%	5,085,000	1,306,228	25.7%	5,989,404	117.8%
Total Expenditures	\$ 32,600,000	\$ 9,062,049	27.8%	\$ 30,912,100	94.8%	\$ 31,622,000	\$ 11,559,823	36.6%	\$ 32,526,404	102.9%
Revenues Over (Under) Expenditures	-	(5,095,177)		-		-	(5,008,284)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two
Pupil Activity Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Balance	\$ 515,741			\$ 515,740		\$ 575,816			\$ 471,004	
Cash Receipts:										
Elementary Schools	284,000	49,029	17.3%	120,730	42.5%	175,000	47,515	27.2%	98,000	56.0%
Middle Schools	126,000	14,179	11.3%	22,973	18.2%	75,000	3,682	4.9%	25,000	33.3%
Senior High Schools	322,000	140,837	43.7%	249,955	77.6%	300,000	156,108	52.0%	312,216	104.1%
Other Schools	23,000	15,334	66.7%	35,470	154.2%	30,000	21,055	70.2%	42,110	140.4%
Other Programs	-	75	-	-	-	-	192	-	192	-
Total Cash Receipts	\$ 755,000	\$ 219,454	29.1%	\$ 429,128	56.8%	\$ 580,000	\$ 228,552	39.4%	\$ 477,518	82.3%
Cash Disbursements:										
Elementary Schools	242,000	41,316	17.1%	125,872	52.0%	175,000	34,525	19.7%	125,000	71.4%
Middle Schools	122,000	18,719	15.3%	30,695	25.2%	75,000	13,847	18.5%	40,000	53.3%
Senior High Schools	305,000	128,240	42.0%	274,824	90.1%	300,000	135,146	45.0%	285,000	95.0%
Other Schools	35,500	12,952	36.5%	42,473	119.6%	35,500	17,880	50.4%	45,000	126.8%
Other Programs	12,000	-	0.0%	-	0.0%	25,000	97	0.4%	2,000	8.0%
Total Cash Disbursements	\$ 716,500	\$ 201,227	28.1%	\$ 473,864	66.1%	\$ 610,500	\$ 201,495	33.0%	\$ 497,000	81.4%
Cash Receipts Over (Under) Cash Disbursements	38,500	18,227		(44,736)		(30,500)	27,057		(19,482)	
Ending Balance	\$ 554,241			\$ 471,004		\$ 545,316			\$ 451,522	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2023-2024
For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 10,854,580			\$ 10,854,580		\$ 11,113,637			\$ 11,043,622	
Revenues:										
Local Property Taxes	14,971,648	1,015,354	6.8%	14,376,943	96.0%	14,506,712	1,095,991	7.6%	14,552,081	100.3%
Earnings on Investments	17,500	144,792	827.4%	304,463	1739.8%	277,800	311,427	112.1%	558,000	200.9%
Total Revenues	\$ 14,989,148	\$ 1,160,146	7.7%	\$ 14,681,406	97.9%	\$ 14,784,512	\$ 1,407,418	9.5%	\$ 15,110,081	102.2%
Expenditures:										
Retirement of Bonds	5,595,000	5,595,000	100.0%	5,595,000	100.0%	5,825,000	5,825,000	100.0%	5,825,000	100.0%
Interest on Bonds	8,841,200	4,477,050	50.6%	8,841,200	100.0%	8,610,225	4,364,150	50.7%	8,610,225	100.0%
Other Paying Agent Fees	90,000	21,884	24.3%	56,164	62.4%	60,000	11,024	18.4%	60,000	100.0%
Total Expenditures:	\$ 14,526,200	\$ 10,093,934	69.5%	\$ 14,492,364	99.8%	\$ 14,495,225	\$ 10,200,174	70.4%	\$ 14,495,225	100.0%
Revenues Over (Under) Expenditures	462,948	(8,933,788)		189,042		289,287	(8,792,756)		614,856	
Ending Fund Balance	\$ 11,317,528			\$ 11,043,622		\$ 11,402,924			\$ 11,658,478	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter -approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two

Building Fund (Unaudited)

Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 77,632,352			\$ 78,481,360		\$ 35,772,508			\$ 36,609,094	
Revenues:										
Earnings on Investments	399,000	284,882	71.4%	1,245,846	312.2%	447,100	519,418	116.2%	927,000	207.3%
Total Revenues	\$ 399,000	\$ 284,882	71.4%	\$ 1,245,846	312.2%	\$ 447,100	\$ 519,418	116.2%	\$ 927,000	207.3%
Expenditures:										
Bricker Elementary	6,505,494	437,303	6.7%	8,238,274	126.6%	2,635,300	1,319,220	50.1%	2,635,300	100.0%
Centennial Elementary	275,000	-	0.0%	-	0.0%	100,000	54,934	54.9%	100,000	100.0%
Giberson Elementary	1,435,058	243,195	16.9%	2,071,597	144.4%	3,361,000	2,701,419	80.4%	3,361,000	100.0%
Monterey Elementary	2,648,637	1,750,253	66.1%	1,378,910	52.1%	20,000	590	3.0%	20,000	100.0%
Oak Creek	25,000	215,030	860.1%	220,740	883.0%	134,172	52,914	39.4%	134,172	100.0%
Otero Elementary	47,108	(15,084)	-32.0%	(2,024)	-4.3%	132,108	30,534	23.1%	132,108	100.0%
Soaring Eagles Elementary	6,764,167	6,724,790	99.4%	9,574,731	141.6%	742,809	1,146,841	154.4%	742,809	100.0%
Stratmoor Hills Elementary	35,000	1,557	4.4%	-	0.0%	125,000		0.0%	125,000	100.0%
Stratton Meadows Elementary	21,829	5,558	25.5%	58,351	267.3%	108,625	8,494	7.8%	108,625	100.0%
Turman Elementary	80,000	(16,599)	-20.7%	258,803	323.5%	4,450,565	253,912	5.7%	4,450,565	100.0%
Wildflower Elementary	1,067,858	1,736,117	162.6%	1,483,613	138.9%	18,297	16,433	89.8%	18,297	100.0%
Carmel Middle School	50,000	393,780	787.6%	213,095	426.2%	20,000	21,344	106.7%	21,344	106.7%
Fox Meadow Middle School	100,000	-	0.0%	92,729	92.7%	125,000	13,960	11.2%	125,000	100.0%
Panorama Middle School	2,429,921	353,417	14.5%	1,852,485	76.2%	8,318,067	2,980,057	35.8%	8,318,067	100.0%
Harrison High School	592,821	373,584	63.0%	1,160,823	195.8%	654,362	627,771	95.9%	654,362	100.0%
Sierra High School	12,649,975	6,182,527	48.9%	15,285,517	120.8%	3,752,228	3,296,410	87.9%	3,752,228	100.0%
Mountain Vista Community K-8	100,000	30,195	30.2%	183,736	183.7%	25,960	17,026	65.6%	25,960	100.0%
Sand Creek International Elementary	47,439	(5,327)	-11.2%	86,578	182.5%	119,172	748	0.6%	119,172	100.0%
Thrive Home School Academy	1,398,525	71,885	5.1%	73,246	5.2%	1,020,856	36,463	3.6%	1,020,856	100.0%
Other Projects	6,086,012	324,469	5.3%	886,908	14.6%	1,898,715	336,866	17.7%	1,897,371	99.9%
Total Expenditures	\$ 42,359,844	\$ 18,806,650	44.4%	\$ 43,118,112	101.8%	\$ 27,762,236	\$ 12,915,936	46.5%	\$ 27,762,236	100.0%
Revenues Over (Under) Expenditures	(41,960,844)	(18,521,768)		(41,872,266)		(27,315,136)	(12,396,518)		(26,835,236)	
Ending Fund Balance	\$ 35,671,508			\$ 36,609,094		\$ 8,457,372			\$ 9,773,858	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two
Capital Reserve Fund (Unaudited)
Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,484,455			\$ 1,484,454		\$ 1,489,930		\$ 1,352,113		
Revenues and Transfers:										
Earnings on Investments	200	26,806	13403.0%	72,735	36367.5%	9,000	61,950	688.3%	123,900	1376.7%
Transfer from General Fund	1,077,275	1,077,275	100.0%	1,077,275	100.0%	2,327,275	2,327,275	100.0%	2,327,275	100.0%
Total Revenues	\$ 1,077,475	\$ 1,104,081	102.5%	\$ 1,150,010	106.7%	\$ 2,336,275	\$ 2,389,225	102.3%	\$ 2,451,175	104.9%
Expenditures:										
Salaries	130,784	38,804	29.7%	105,303	80.5%	143,630	76,035	52.9%	152,070	105.9%
Benefits	41,851	10,571	25.3%	28,598	68.3%	44,525	20,309	45.6%	40,600	91.2%
Vehicles and Other Equipment	160,000	46,010	28.8%	162,935	101.8%	381,000	241,261	63.3%	381,000	100.0%
Other	850,000	461,958	54.3%	985,515	115.9%	1,815,043	218,548	12.0%	1,810,528	99.8%
Contingencies	450,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 1,632,635	\$ 557,343	34.1%	\$ 1,282,351	78.5%	\$ 2,384,198	\$ 556,153	23.3%	\$ 2,384,198	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(555,160)	546,738		(132,341)		(47,923)	1,833,072		66,977	
Ending Fund Balance	\$ 929,295			\$ 1,352,113		\$ 1,442,007		\$ 1,419,090		

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two

Land Trust Fund (Unaudited)

Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 192,587			\$ 192,587		\$ 396,587			\$ 482,662	
Revenue:										
Interest	113	6,230	5513.3%	16,097	14245.1%	12,000	11,578	96.5%	18,400	153.3%
Public School Lands	45,000	172,960	384.4%	249,504	554.5%	85,000	91,632	107.8%	91,632	107.8%
Other Revenue	-	-	-	24,480	-	-	-	-	-	-
Total Revenues	\$ 45,113	\$ 179,190	397.2%	\$ 290,081	643.0%	\$ 97,000	\$ 103,210	106.4%	\$ 110,032	113.4%
Expenditures:										
Sites	15,000	-	0.0%	-	0.0%	400,000	238,582	59.6%	400,000	100.0%
Other	30,000	-	0.0%	6	0.0%	15,000	-	0.0%	15,000	100.0%
Contingency	-	-	-	-	-	50,000	-	0.0%	50,000	100.0%
Total Expenditures	\$ 45,000	\$ -	0.0%	\$ 6	0.0%	\$ 465,000	\$ 238,582	51.3%	\$ 465,000	100.0%
Revenues Over (Under) Expenditures	113	179,190		290,075		(368,000)	(135,372)		(354,968)	
Ending Fund Balance	\$ 192,700			\$ 482,662		\$ 28,587			\$ 127,694	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two
Health Insurance Fund (Unaudited)
Fiscal Year 2023-2024

For the Period Ended December 31, 2023

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Audited End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 229,168			\$ 229,168		\$ 296,960			\$ -	
Revenues:										
Premium Collections:										
Dental	452,500	215,686	47.7%	423,733	93.6%	437,000	219,179	50.2%	437,000	100.0%
Earnings on Investments	-	-	-	-	-	1,500	-	0.0%	1,500	100.0%
Other Revenue	-	348	-	348	-	5,000	-	0.0%	-	0.0%
Transfer (To)/From General Fund	55,000	55,000	100.0%	(363,928)	-661.7%	-	-	-	-	-
Total Revenues	\$ 507,500	\$ 271,034	53.4%	\$ 60,153	11.9%	\$ 443,500	\$ 219,179	49.4%	\$ 438,500	98.9%
Expenditures:										
Claims:										
Dental	395,000	136,112	34.5%	253,050	64.1%	390,000	109,258	28.0%	318,516	81.7%
Medical	50,000	(82,389)	-164.8%	-	0.0%	-	-	-	-	-
Administrative Service Fee	38,162	15,440	40.5%	36,206	94.9%	40,000	12,309	30.8%	36,927	92.3%
ACA Re-Insurance Fee	4,194	-	0.0%	-	0.0%	-	-	-	-	-
Other Costs	200	-	0.0%	65	32.5%	500	-	0.0%	500	100.0%
Total Expenditures	\$ 487,556	\$ 69,163	14.2%	\$ 289,321	59.3%	\$ 430,500	\$ 121,567	28.2%	\$ 355,943	82.7%
Ending Fund Balance	\$ 249,112			\$ -		\$ 309,960			\$ 82,557	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended December 31, 2023**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 24,928,875	41.02%
Insurance Reserve	520,654	0.86%
Special Revenue Funds		
Nutrition Services	2,492,855	4.10%
Governmental Designated Grants	69,732	0.11%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	3,546,104	5.84%
Capital Project Funds		
Building	25,316,768	41.66%
Capital Reserve	3,445,517	5.67%
Land Trust	446,664	0.74%
Total All Funds	\$ 60,767,169	100.00%

Investments by Type		
Investments	Amount	Percent
CSIP	\$ 41,821,395	68.82%
UMB	18,945,774	31.18%
Total All Investment Types	\$ 60,767,169	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

