



# **2022 BOND** NEWSLETTER

December 2022

WSISD will provide regular Bond Newsletters to ensure transparency with citizens and provide the latest information regarding the bond projects. The next newsletter will include images and details about the upcoming projects.



## **Bond Phase 1**

The WSISD bond projects will be implemented in three phases. The first phase will include:

- Conversion of West Elementary to the West Early Learners Academy (This includes a two-story, 18 classroom addition and cafeteria expansion.);
- A Brewer Middle School 6th Grade Center, gym addition, and cafeteria and fine arts expansion;
- Expansion of the Brewer High School band hall and gymnasium.

The past three months, district and campus administrators have worked with Buford-Thompson Company, LTD and VLK Architects in planning, designing and pricing. Construction costs are 28 percent higher since the passage of the bond as a result of current inflation.

"Our priority is to add space and classrooms to accommodate future enrollment growth," said Superintendent Frank Molinar. "We will work together to honor what we promised our community; however, the scope of some projects may change slightly depending on construction costs.

#### FOR MORE INFORMATION, VISIT BOND.WSISD.COM.

. What were some activities that brough the children happiness?

New Counseling Curriculum & App Implemented Districtwide

West Elementary second graders learn about being responsible and focusing on the right things during a 7 Mindsets lesson, taught by Counselor Pam Bailey.

A Brewer Middle School seventh grader checks in on the Rhithm app, which enables students to use emojis and generate a 1 to 2 minute activity to adjust their physical and mental well-being for optimal learning.

Every student in grades pre-k through 12 now receives guidance lessons using 7 Mindsets. The growth mindset curriculum teaches students positive thinking, goal setting, empathy, relationship building and more!

All students also use the Rhithm app to check in online at any time of day. Students can convey how they are feeling physically, socially and emotionally. It provides them with tools so they can achieve optimal learning, and it notifies teachers and counselors so they can provide additional support for students.

Click the link to hear how these monthly guidance lessons and the check in app are helping kids! 7 Mindsets and the Rhithm app are funded by the Voter Approved Tax Ratification Election.

"The Rhithm app makes me feel comfortable expressing my feelings or thoughts when I sometimes don't want to tell an adult."

- Izaiah Rangel Brewer Middle School Student





2

NOLPENDENT SCHOOL DISTRIC

The 2021 Voter Approved Tax Ratification Election provided an 8 cent increase to WSISD's Maintenance and Operations, budget (M&O). M&O funds the district's day-to-day operations including teacher and staff salaries, supplies, transportation, gas, utilities, etc.

A 2 cent increase to WSISD's Interest and Sinking (I&S) Fund, also known as Debt Service, was anticipated with the passage of the 2022 Bond. As a result of the increased property values, the 2 cent increase was not needed. I&S funds the debt payments of the district, including the construction of new facilities.

WSISD's 2022 property tax rate is \$.9374 per \$100 valuation for Maintenance and Operations (M&O).

### **Fiscal Transparency**

#### **Highest Bond Ratings**

WSISD received an A+ rating by Fitch Ratings, Inc. for the bonds and an A1 rating from Moody's Investors Services, Inc., the highest ratings a district can achieve.

The Moody report cited the district's healthy reserves and liquidity and conservative management team as reasons for the rating.

"These ratings allowed WSISD to sell bonds at a lower interest rate, resulting in savings to taxpayers," said Superintendent Frank Molinar.

"This is a huge accomplishment considering the current economy."

