

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kelly Price

(610)775-1461

Extn :7012

Contact Person

Telephone

Extension

kelly.price@gmsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Governor Mifflin SD	COUNTY : Berks	AUN : 114063003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$79886475
Ending Unassigned Fund Balance	\$5737507
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.18%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-17-2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Governor Mifflin SD	County : Berks	AUN Number : 114063003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-15-23
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Money will be used for unexpected expenditures that were not budgeted.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Money will be used for unexpected expenditures that were not budgeted.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	142,187	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	500,000	
0850 Unassigned Fund Balance	5,737,507	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,237,507</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	55,648,889	
7000 Revenue from State Sources	22,589,756	
8000 Revenue from Federal Sources	1,681,021	
9000 Other Financing Sources	35,000	
Total Estimated Revenues And Other Financing Sources		<u>\$79,954,666</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$86,192,173</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	45,569,676
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	48,918
6114 Payments in Lieu of Current Taxes - State / Local	1,489
6120 Current Per Capita Taxes, Section 679	86,000
6140 Current Act 511 Taxes - Flat Rate Assessments	196,000
6150 Current Act 511 Taxes - Proportional Assessments	6,265,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	980,000
6500 Earnings on Investments	1,340,000
6700 Revenues from LEA Activities	133,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	703,531
6910 Rentals	64,000
6920 Contributions and Donations from Private Sources	41,000
6940 Tuition from Patrons	170,275
6990 Refunds and Other Miscellaneous Revenue	10,000

REVENUE FROM LOCAL SOURCES \$55,648,889

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,271,512
7112 Basic Education Funding-Social Security	1,235,432
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,994,756
7292 Pre-K Counts	660,000
7311 Pupil Transportation Subsidy	1,060,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	57,365
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	706,687
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,086,721
7360 Safe Schools	327,258
7505 Ready to Learn Block Grant	436,905
7820 State Share of Retirement Contributions	5,583,120

REVENUE FROM STATE SOURCES \$22,589,756

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	705,920
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	112,587

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	24,630
8517 Title IV - 21st Century Schools	45,485
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	632,399
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$1,681,021
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	35,000
OTHER FINANCING SOURCES	\$35,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	79,954,666

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$45,569,676
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,721</u>
Total Approx. Tax Revenue:	\$46,656,397
Approx. Tax Levy for Tax Rate Calculation:	\$48,278,076

	Berks	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$1,602,828,100	\$1,602,828,100
b. Real Estate Mills	29.6000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,142,987,307	\$2,142,987,307
d. Assessed Value	\$1,603,922,800	\$1,603,922,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2022-23 Calculations		
f. 2022-23 Tax Levy	\$47,443,712	\$47,443,712
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$47,443,712	\$47,443,712
(f Total * g)		
i. Base Mills Subject to Index	29.6000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.56361%	96.56361%
k. Tax Levy Needed	\$48,278,076	\$48,278,076
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	30.1000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$48,278,076	\$48,278,076
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$47,191,355
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$45,569,676
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$45,569,676	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,721</u>	
Total Approx. Tax Revenue:	\$46,656,397	
Approx. Tax Levy for Tax Rate Calculation:	\$48,278,076	

Berks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.1392	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$49,944,873	\$49,944,873
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,298.00	
Number of Homestead/Farmstead Properties	6818	6818
Median Assessed Value of Homestead Properties		\$103,300

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$45,569,676
Amount of Tax Relief for Homestead Exclusions	<u>\$1,086,721</u>
Total Approx. Tax Revenue:	\$46,656,397
Approx. Tax Levy for Tax Rate Calculation:	\$48,278,076

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,086,721	Lowering RE Tax Rate	\$0	\$1,086,721
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,086,721

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,603,922,800	30.1000	48,278,076			96.56361%	
Totals:	1,603,922,800		48,278,076	- 1,086,721	= 47,191,355	X 96.56361%	= 45,569,676

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		86,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	86,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	65,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			196,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,565,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			6,265,000
Total Act 511, Current Taxes			6,461,000
Act 511 Tax Limit -->		2,142,987,307 X	12
		Market Value	Mills
			25,715,848
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Berks	29.6000	30.1000	1.69%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	5.2%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,981,316
1200 Special Programs - Elementary / Secondary	13,226,872
1300 Vocational Education	1,556,289
1400 Other Instructional Programs - Elementary / Secondary	258,434
1500 Nonpublic School Programs	22,166
1800 Pre-Kindergarten	678,217
Total Instruction	\$46,723,294
2000 Support Services	
2100 Support Services - Students	3,272,755
2200 Support Services - Instructional Staff	3,463,563
2300 Support Services - Administration	3,882,527
2400 Support Services - Pupil Health	671,819
2500 Support Services - Business	1,260,064
2600 Operation and Maintenance of Plant Services	6,394,563
2700 Student Transportation Services	3,689,942
2800 Support Services - Central	1,670,693
2900 Other Support Services	56,500
Total Support Services	\$24,362,426
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,793,498
3300 Community Services	235,812
Total Operation of Non-Instructional Services	\$2,029,310
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	6,839,636
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$7,339,636
Total Estimated Expenditures and Other Financing Uses	\$80,454,666

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,889,026
200 Personnel Services - Employee Benefits	11,352,232
300 Purchased Professional and Technical Services	359,682
400 Purchased Property Services	20,080
500 Other Purchased Services	628,221
600 Supplies	643,012
700 Property	76,003
800 Other Objects	13,060
Total Regular Programs - Elementary / Secondary	\$30,981,316
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,909,158
200 Personnel Services - Employee Benefits	3,221,594
300 Purchased Professional and Technical Services	1,456,100
500 Other Purchased Services	3,548,550
600 Supplies	80,120
700 Property	11,350
Total Special Programs - Elementary / Secondary	\$13,226,872
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,556,289
Total Vocational Education	\$1,556,289
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,800
200 Personnel Services - Employee Benefits	15,934
300 Purchased Professional and Technical Services	118,200
500 Other Purchased Services	86,500
Total Other Instructional Programs - Elementary / Secondary	\$258,434
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,166
Total Nonpublic School Programs	\$22,166
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	344,318
200 Personnel Services - Employee Benefits	188,693
300 Purchased Professional and Technical Services	31,650
500 Other Purchased Services	36,949
600 Supplies	61,608
700 Property	14,999
Total Pre-Kindergarten	\$678,217
Total Instruction	\$46,723,294
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,873,458

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,149,611
300 Purchased Professional and Technical Services	107,166
500 Other Purchased Services	4,750
600 Supplies	136,340
800 Other Objects	1,430
Total Support Services - Students	\$3,272,755
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,202,892
200 Personnel Services - Employee Benefits	885,166
300 Purchased Professional and Technical Services	110,802
400 Purchased Property Services	859,500
500 Other Purchased Services	69,598
600 Supplies	281,805
700 Property	48,300
800 Other Objects	5,500
Total Support Services - Instructional Staff	\$3,463,563
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,019,196
200 Personnel Services - Employee Benefits	1,247,980
300 Purchased Professional and Technical Services	333,000
400 Purchased Property Services	5,500
500 Other Purchased Services	169,800
600 Supplies	74,101
800 Other Objects	32,950
Total Support Services - Administration	\$3,882,527
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	299,192
200 Personnel Services - Employee Benefits	235,027
300 Purchased Professional and Technical Services	122,050
500 Other Purchased Services	100
600 Supplies	15,000
800 Other Objects	450
Total Support Services - Pupil Health	\$671,819
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	531,265
200 Personnel Services - Employee Benefits	380,919
300 Purchased Professional and Technical Services	52,000
400 Purchased Property Services	238,880
500 Other Purchased Services	6,000
600 Supplies	25,000
800 Other Objects	26,000
Total Support Services - Business	\$1,260,064
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,357,571
200 Personnel Services - Employee Benefits	1,513,511

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	29,781
400 Purchased Property Services	532,932
500 Other Purchased Services	304,210
600 Supplies	1,602,808
700 Property	47,800
800 Other Objects	5,950
Total Operation and Maintenance of Plant Services	\$6,394,563
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	17,505
200 Personnel Services - Employee Benefits	10,437
400 Purchased Property Services	10,000
500 Other Purchased Services	3,650,000
800 Other Objects	2,000
Total Student Transportation Services	\$3,689,942
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	723,449
200 Personnel Services - Employee Benefits	501,339
300 Purchased Professional and Technical Services	405,275
500 Other Purchased Services	9,750
600 Supplies	23,580
800 Other Objects	7,300
Total Support Services - Central	\$1,670,693
2900 <u>Other Support Services</u>	
500 Other Purchased Services	56,500
Total Other Support Services	\$56,500
Total Support Services	\$24,362,426
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,036,676
200 Personnel Services - Employee Benefits	430,579
300 Purchased Professional and Technical Services	72,950
500 Other Purchased Services	107,950
600 Supplies	46,000
700 Property	78,200
800 Other Objects	21,143
Total Student Activities	\$1,793,498
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	62,825
200 Personnel Services - Employee Benefits	23,187
600 Supplies	19,800
800 Other Objects	130,000
Total Community Services	\$235,812
Total Operation of Non-Instructional Services	\$2,029,310

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,839,636
Total Interfund Transfers - Out	\$6,839,636
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$7,339,636
TOTAL EXPENDITURES	\$80,454,666

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	13,750,000	13,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	8,000,000	7,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	25,000,000	8,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,500,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	340,000	330,000
Other Agency Fund	40,000	40,000
Permanent Fund		
Total Cash and Short-Term Investments	\$48,630,000	\$29,870,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$48,630,000	\$29,870,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	92,103,000	88,360,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	396,432	186,167
0540 Accumulated Compensated Absences	560,000	550,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,000,000	10,500,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$103,059,432	\$99,596,167
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$103,059,432	\$99,596,167

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	11,500,000	11,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	80,000	80,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$12,580,000	\$12,080,000
TOTAL INDEBTEDNESS	\$115,639,432	\$111,676,167

Account Description	Amounts
0810 Nonspendable Fund Balance	142,187
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,737,507
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,737,507
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,379,694