



WEBSTER GROVES, MISSOURI

NOTICE OF PUBLIC TAX RATE HEARING

A tax rate hearing will be held at 6:30 p.m., Monday, September 25, 2017 at Webster Groves School District Central Office located at 400 East Lockwood, Webster Groves, MO at which time citizens may be heard on the property tax rates proposed to be set by the Webster Groves School District Board of Education.

ASSESSED VALUATION BY CATEGORIES	PRIOR TAX YEAR 2016-2017	CURRENT TAX YEAR 2017-2018
Real Estate – Residential	\$565,265,880	\$620,235,270
Real Estate - Commercial	\$ 90,086,270	\$100,137,310
Personal Property	\$ 85,546,970	\$ 86,726,270
Total	\$740,899,120	\$807,098,850

REVENUE REQUIRED FROM PROPERTY TAXES LEVIED

Special Trust Revenues	\$ 14,447,069
General Fund Revenues	\$ 24,564,861
Debt Service Revenues	\$ 4,599,656
Capital Projects Revenues	\$ 504,437
Total	\$ 44,116,023

TAX RATES APPROVED FOR 2016-2017 TAX RATES PROPOSED FOR 2017-2018

Residential Rate	\$5.0786	Residential Rate	\$4.7589
Agricultural Rate	\$0.0000	Agricultural Rate	\$0.0000
Commercial Rate	\$5.2772	Commercial Rate	\$4.8767
Personal Property Rate	\$5.9000	Personal Property Rate	\$5.9000
Debt Service Rate	\$0.5699	Debt Service Rate	\$0.5699
Blended Tax Rate (Operating)	\$5.1975	Blended Tax Rate (Operating)	\$4.8961

New revenue from new construction and improvements	\$180,882
New revenue from reassessment	\$823,408
Percentage of new revenue from reassessment	82.0%

All figures and computations are based on September 11, 2017 assessed valuations provided by the St. Louis County Assessor's Office and 100% collection of taxes. The tax rate calculations and estimates of required local taxes will be submitted to the State Auditor's Office for approval.

NOTE: Tax rate information may change before the September 25, 2017 public hearing. If the district receives revised data from the St. Louis County Assessor's Office or from the Mo. State Auditor's Office, revisions to the public hearing notice will be provided in advance of the public hearing.