

2015 Bond Program - Financial Report

Finances through 09/30/2023 Reported 10/06/2023



Revenues	
General Obligation Bond Sale 12/2015	\$160,000,000
Bond Premium	\$25,353,909
Current Monthly Interest Earned	\$25,405
Interest to Date (2015 series)	\$3,262,711
Current Revenues (2015 series)	\$188,616,620
General Obligation Bond Sale 09/2017	\$88,000,000
Bond Premium	\$17,658,825
Current Monthly Interest Earned	\$375
Interest to Date (2017 series)	\$3,334,260
Current Revenues (2017 series)	\$108,993,085
Timberleaf Filing #1 (reimbursement)	\$1,794,163
Adams County reimbursement (RRHS)	\$90,416
Xcel (reimbursement)	\$59,417
Total Revenues	\$299,553,702

Budgets	Original Budget	Previous Budget Revisions	Budget Revisions	Budget
Brantner Expansion	\$ 6,650,000	(302,075)	- \$	6,347,925
Riverdale Ridge High School	\$ 89,500,000	(626,166)	- \$	88,873,834
Reunion Elementary	\$ 22,000,000	(2,155,025)	- \$	19,844,975
Brighton Heritage Academy	\$ 2,167,000	2,249,997	- \$	4,416,997
Bromley East Expansion	\$ 4,350,000	-	- \$	4,350,000
Safety & Security Upgrades	\$ 1,572,000	518,387	- \$	2,090,387
Deferred Maintenance	\$ 10,500,000	(419,176)	- \$	10,080,824
Bandwidth Expansion	\$ -	119,882	- \$	119,882
BHA Window Replacement	\$ -	459,856	- \$	459,856
Northeast Renovation/Expansion	\$ 10,000,000	(52,507)	- \$	9,947,493
Overland Trail Renovation/Expansion	\$ 7,170,000	820,344	- \$	7,990,344
Vikan Renovation/Expansion	\$ 6,752,000	1,997,179	- \$	8,749,179
Brighton High Renovation/Expansion	\$ 6,160,000	1,400,000	- \$	7,560,000
Elaine Padilla Elementary School	\$ 25,000,000	(2,084,275)	- \$	22,915,725
Quist Middle School	\$ 55,000,000	(297,616)	- \$	54,702,384
Stuart Middle Modulares	\$ 954,000	(954,000)	- \$	-
Eagle Ridge Expansion & Parking Lot	\$ 225,000	73,966	- \$	298,966
External Wireless at High Schools	\$ -	129,076	- \$	129,076
Furniture Initiative	\$ -	\$2,000,000	- \$	2,000,000
Southeast Roof Replacement	\$ -	900,000	- \$	900,000
Buses Purchase (11 & service truck)	\$ -	1,162,020	- \$	1,162,020
NOC (Tech Bldg) Improvements and Roof	\$ -	440,000	- \$	440,000
Brighton High Health Clinic	\$ -	630,487	- \$	630,487
BHA Admin Space	\$ -	452,691	- \$	452,691
Technology Infrastructure	\$ -	274,491	- \$	274,491
High School Field Lighting	\$ -	1,356,319	- \$	1,356,319
Transportation Water Line	\$ -	170,366	- \$	170,366
Henderson Renovation	\$ -	525,000	- \$	525,000
Cost of Issuance (2015 series)	\$ -	952,239	- \$	952,239
Cost of Issuance (2017 series)	\$ -	572,800	- \$	572,800
Overhead	\$ -	8,194,005	- \$	8,194,005
CTE Planning	\$ -	403,559	- \$	403,559
PVHS Expansion	\$ -	4,981,618	- \$	4,981,618
ESC Certificates of Participation	\$ -	-	- \$	-
BHS Modular	\$ -	202,018	- \$	202,018
Blarc Renovation	\$ -	832,384	- \$	832,384
Facility Condition Index	\$ -	275,000	- \$	275,000
CTE Design	\$ -	498,121	- \$	498,121
Quist Middle School Modulares	\$ -	796,841	- \$	796,841
Southlawn Elementary Phase 1	\$ -	14,800,000	- \$	14,800,000
West Ridge Flooring Repairs	\$ -	54,434	- \$	54,434
Technology	\$ -	1,490,058	- \$	1,490,058
Bob Sakata Education Campus Roof & Block Seal	\$ -	410,199	- \$	410,199
Quist Modular #2	\$ -	952,157	- \$	952,157
Middle School #6	\$ -	10,358	- \$	10,358
PVHS CTE Center	\$ -	279,971	- \$	279,971
BHS CTE Center	\$ -	346,790	- \$	346,790
Southlawn Phase 2	\$ -	2,113,480	- \$	2,113,480
RRHS CTE Center	\$ -	50,516	- \$	50,516
Belle Creek FY22 Renovation	\$ -	670,000	- \$	670,000
Stuart Middle School HVAC	\$ -	300,000	- \$	300,000
Multi-School HVAC Cooling Repair and Replacement	\$ -	-	300,000 \$	300,000
Remaining Contingency	\$ -	3,277,933	- \$	3,277,933
Total Budget	\$ 248,000,000	\$ 51,253,702	300,000.00	\$ 299,553,702

2015 Bond Program - Financial Report

Finances through 09/30/2023 Reported 10/06/2023

Expenditures	Current	Previously	Expended	Encumbered	Total	Remaining
	Budget	Expended	This Period		Expended	Budget
Brantner Expansion	\$ 6,347,925	\$ 6,347,925	\$ -	\$ -	\$ 6,347,925	\$ -
Riverdale Ridge High School	\$ 88,873,834	\$ 88,873,834	\$ -	\$ -	\$ 88,873,834	\$ -
Reunion Elementary	\$ 19,844,975	\$ 19,844,975	\$ -	\$ -	\$ 19,844,975	\$ -
Brighton Heritage Academy Renovation	\$ 4,416,997	\$ 4,416,997	\$ -	\$ -	\$ 4,416,997	\$ -
Bromley East Expansion	\$ 4,350,000	\$ 4,350,000	\$ -	\$ -	\$ 4,350,000	\$ -
Safety & Security Upgrades	\$ 1,739,064	\$ 1,739,064	\$ -	\$ -	\$ 1,739,064	\$ -
Deferred Maintenance	\$ 7,906,988	\$ 7,839,673	\$ 3,044	\$ -	\$ 7,842,717	\$ 64,271
Bandwidth Expansion	\$ 119,882	\$ 119,882	\$ -	\$ -	\$ 119,882	\$ -
BHA Window Replacement	\$ 459,856	\$ 459,856	\$ -	\$ -	\$ 459,856	\$ -
Northeast Renovation/Expansion	\$ 9,947,493	\$ 10,688,870	\$ -	\$ -	\$ 10,688,870	\$ -
NE Deferred Maint	\$ 701,561	\$ 20,128	\$ -	\$ -	\$ 20,128	
NE Safety/Security	\$ 60,200	\$ 255	\$ -	\$ -	\$ 255	
Overland Trail Renovation/Expansion	\$ 7,990,344	\$ 8,014,738	\$ -	\$ -	\$ 8,014,738	\$ -
OTMS Deferred Maint	\$ 543,250	\$ 569,104	\$ -	\$ -	\$ 569,104	
OTMS Safety/Security	\$ 50,248	\$ -	\$ -	\$ -	\$ -	
Vikan Renovation/Expansion	\$ 8,749,179	\$ 8,324,090	\$ -	\$ -	\$ 8,324,090	\$ -
Vikan Deferred Maint	\$ 111,249	\$ 582,663	\$ -	\$ -	\$ 582,663	
Vikan Safety/Security	\$ 49,188	\$ 2,863	\$ -	\$ -	\$ 2,863	
Brighton High Renovation/Expansion	\$ 7,560,000	\$ 7,080,537	\$ -	\$ -	\$ 7,080,537	\$ -
BHS Deferred Maint	\$ 479,755	\$ 1,001,539	\$ -	\$ -	\$ 1,001,539	
BHS Safety/Security	\$ 62,443	\$ 20,122	\$ -	\$ -	\$ 20,122	
Henderson Renovation	\$ 525,000	\$ 525,105	\$ -	\$ -	\$ 525,105	\$ -
Henderson Deferred Maint	\$ 338,021	\$ 382,260	\$ -	\$ -	\$ 382,260	
Henderson Safety/Security	\$ 129,244	\$ 84,900	\$ -	\$ -	\$ 84,900	
Elaine Padilla Elementary School	\$ 22,915,725	\$ 22,913,874	\$ -	\$ -	\$ 22,913,874	\$ 1,850
Quist Middle School	\$ 54,702,384	\$ 54,702,384	\$ -	\$ -	\$ 54,702,384	\$ -
Stuart Middle Modulares	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eagle Ridge Expansion	\$ 298,966	\$ 298,966	\$ -	\$ -	\$ 298,966	\$ -
External Wireless	\$ 129,076	\$ 129,076	\$ -	\$ -	\$ 129,076	\$ -
Furniture Initiative	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -
Southeast Roof Replacement	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ 900,000	\$ -
Buses Purchase (11 & service truck)	\$ 1,162,020	\$ 1,162,020	\$ -	\$ -	\$ 1,162,020	\$ -
NOC (Tech Bldg) Improvements and Roof	\$ 440,000	\$ 440,000	\$ -	\$ -	\$ 440,000	\$ -
Brighton High Health Clinic	\$ 630,487	\$ 630,487	\$ -	\$ -	\$ 630,487	\$ -
BHA Admin Space	\$ 452,691	\$ 452,691	\$ -	\$ -	\$ 452,691	\$ -
Technology Infrastructure	\$ 274,491	\$ 274,491	\$ -	\$ -	\$ 274,491	\$ -
High School Field Lighting	\$ 1,356,319	\$ 1,356,319	\$ -	\$ -	\$ 1,356,319	\$ -
Transportation Water Line	\$ 170,366	\$ 170,366	\$ -	\$ -	\$ 170,366	\$ -
CTE Planning	\$ 403,559	\$ 397,687	\$ -	\$ -	\$ 397,687	\$ 5,872
CTE Design	\$ 498,121	\$ 498,121	\$ -	\$ -	\$ 498,121	\$ -
PVHS Expansion	\$ 4,981,618	\$ 4,981,618	\$ -	\$ -	\$ 4,981,618	\$ -
ESC Certificates of Participation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BHS Modular	\$ 202,018	\$ 202,018	\$ -	\$ -	\$ 202,018	\$ -
Blarc Renovation	\$ 832,384	\$ 832,384	\$ -	\$ -	\$ 832,384	\$ -
Facility Condition Index	\$ 275,000	\$ 275,000	\$ -	\$ -	\$ 275,000	\$ -
Quist Middle School Modulares	\$ 796,841	\$ 796,841	\$ -	\$ -	\$ 796,841	\$ -
Southlawn Elementary Phase 1	\$ 14,800,000	\$ 14,800,000	\$ -	\$ -	\$ 14,800,000	\$ -
West Ridge Flooring Repairs	\$ 54,434	\$ 54,434	\$ -	\$ -	\$ 54,434	\$ -
Technology	\$ 1,490,058	\$ 1,490,058	\$ -	\$ -	\$ 1,490,058	\$ -
Bob Sakata Education Campus Roof & Block Seal	\$ 410,199	\$ 362,884	\$ -	\$ -	\$ 362,884	\$ 47,315
Quist Modular #2	\$ 952,157	\$ 952,157	\$ -	\$ -	\$ 952,157	\$ -
Middle School #6 ****	\$ 10,358	\$ 10,358	\$ -	\$ -	\$ 10,358	\$ -
PVHS CTE Center ****	\$ 279,971	\$ 279,971	\$ -	\$ -	\$ 279,971	\$ -
BHS CTE Center ****	\$ 346,790	\$ 346,790	\$ -	\$ -	\$ 346,790	\$ -
Southlawn Phase 2 ****	\$ 2,113,480	\$ 2,113,480	\$ -	\$ -	\$ 2,113,480	\$ -
RRHS CTE Center ****	\$ 50,516	\$ 50,516	\$ -	\$ -	\$ 50,516	\$ -
Belle Creek FY22 Renovation	\$ 670,000	\$ 670,000	\$ -	\$ -	\$ 670,000	\$ -
Stuart Middle School HVAC	\$ 300,000	\$ -	\$ 31,582	\$ -	\$ 31,582	\$ 268,418
Multi-School HVAC Cooling Repair and Replacement	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Cost of Issuance (2015 series)	\$ 952,239	\$ 952,239	\$ -	\$ -	\$ 952,239	\$ -
Cost of Issuance (2017 series)	\$ 572,800	\$ 572,800	\$ -	\$ -	\$ 572,800	\$ -
Overhead**	\$ 8,194,005	\$ 8,082,033	\$ (14)	\$ -	\$ 8,082,019	\$ 111,985
Remaining Contingency***	\$ 3,277,933	\$ (1,943,996)	\$ -	\$ -	\$ (1,943,996)	\$ 5,221,929
TOTALS	\$ 299,553,702	\$ 293,497,446	\$ 34,611	\$ -	\$ 293,532,057	\$ 6,021,644

* Negative expenditure amounts are due to correcting charges to correct project

** Cannot exceed 5% of Principal & Premium - used for salaries, benefits, purchased services, supplies

*** Less cost of issuance, overhead budget, project contingencies

**** These notated projects are part of the 2021 bond series. 2015 funds were used to pay for a small portion of these projects in order to not hault

2021 Bond Program - Financial Report

Finances through 09/30/2023 Reported 10/06/2023



Revenues	
Total Approved Bond	\$515,000,000
General Obligation Bond Sale 03/2022	\$272,915,000
Bond Premium	\$28,368,117
Current Monthly Interest Earned (District)****	\$199,980
Current Monthly Interest Earned (STEAD School)****	\$14,752
Interest to Date (District)	\$2,540,388
Interest to Date (STEAD School)	\$396,215
Current Revenues (2022 series)	\$304,219,719
Remaining Bond Capacity for Future Issuance	\$242,085,000
Total Revenues	\$546,304,719

Budgets	Original	Previous Budget	Budget	Remaining
	Budget	Revisions	Revisions	Budget
Cost of Issuance (2022 Series)	\$ -	\$ 1,658,117	\$ -	\$ 1,658,117
Southlawn Elementary Phase 2	\$ 10,000,000	\$ (2,113,480)	\$ -	\$ 7,886,520
BHS STEM/CTE Center	\$ 40,000,000	\$ (346,790)	\$ -	\$ 39,653,210
RRHS STEM/CTE Center	\$ 27,000,000	\$ (50,516)	\$ -	\$ 26,949,484
PVHS STEM/CTE Center	\$ 31,000,000	\$ (279,971)	\$ -	\$ 30,720,029
Discovery Magnet School	\$ 31,000,000	\$ 3,000,000	\$ -	\$ 34,000,000
Middle School West Land	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Middle School #6	\$ 77,000,000	\$ (10,358)	\$ -	\$ 76,989,642
Comprehensive High School #4	\$ 126,000,000	\$ -	\$ -	\$ 126,000,000
Middle School #7	\$ 92,000,000	\$ -	\$ -	\$ 92,000,000
North Transportation Terminal	\$ 10,429,100	\$ -	\$ -	\$ 10,429,100
Safety & Security	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Technology	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Deferred Maintenance	\$ 25,500,000	\$ -	\$ -	\$ 25,500,000
The STEAD School	\$ 10,100,000	\$ -	\$ -	\$ 10,100,000
The STEAD School (Interest minus Fees)	\$ -	\$ 345,712	\$ 14,151	\$ 359,863
Eagle Ridge Academy	\$ 6,680,700	\$ -	\$ -	\$ 6,680,700
Bromley East Charter	\$ 540,200	\$ -	\$ -	\$ 540,200
Belle Creek Charter	\$ 5,250,000	\$ -	\$ -	\$ 5,250,000
Overhead	\$ -	\$ 16,301,044	\$ -	\$ 16,301,044
Contingency	\$ -	\$ 12,586,230	\$ 200,580	\$ 12,786,810
Total Budget	\$ 515,000,000	\$ 31,089,988	\$ 214,731	\$ 546,304,719

Expenditures	Current	Previously	Expended	Encumbered	Total	Remaining
	Budget	Expended	This Period			Expended
Cost of Issuance (2022 Series)	\$ 1,658,117	\$ 1,278,818	\$ -	\$ -	\$ 1,278,818	\$ 379,300
Southlawn Elementary Phase 2	\$ 7,886,520	\$ 5,480,258	\$ 4,737	\$ -	\$ 5,484,995	\$ 2,401,525
BHS STEM/CTE Center	\$ 39,653,210	\$ 27,176,986	\$ 5,798,082	\$ -	\$ 32,975,069	\$ 6,678,141
RRHS STEM/CTE Center	\$ 26,949,484	\$ 23,645,345	\$ 1,058,662	\$ -	\$ 24,704,007	\$ 2,245,477
PVHS STEM/CTE Center	\$ 30,720,029	\$ 25,274,751	\$ 1,434,714	\$ -	\$ 26,709,465	\$ 4,010,564
Discovery Magnet School	\$ 34,000,000	\$ 30,789,308	\$ 1,383,718	\$ -	\$ 32,173,026	\$ 1,826,974
Middle School #6 Land	\$ 2,500,000	\$ 200,604	\$ 340	\$ -	\$ 200,944	\$ 2,299,056
Middle School #6 Construction	\$ 76,989,642	\$ 795,473	\$ 46,973	\$ -	\$ 842,446	\$ 76,147,196
Comprehensive High School #4	\$ 126,000,000	\$ 3,891	\$ 7,652	\$ -	\$ 11,543	\$ 125,988,457
Middle School #7	\$ 92,000,000	\$ -	\$ -	\$ -	\$ -	\$ 92,000,000
North Transportation Terminal	\$ 10,429,100	\$ -	\$ -	\$ -	\$ -	\$ 10,429,100
Safety & Security	\$ 10,000,000	\$ 1,315,024	\$ 53,708	\$ -	\$ 1,368,732	\$ 8,631,268
Technology	\$ 10,000,000	\$ 3,466,738	\$ 41,248	\$ -	\$ 3,507,986	\$ 6,492,014
Deferred Maintenance	\$ 25,500,000	\$ 7,142,028	\$ 672,921	\$ -	\$ 7,814,949	\$ 17,685,051
The STEAD School	\$ 10,100,000	\$ 6,488,841	\$ 680,766	\$ -	\$ 7,169,607	\$ 2,930,393
The STEAD School (Interest minus Fees)	\$ 359,863	\$ -	\$ -	\$ -	\$ -	\$ 359,863
Eagle Ridge Academy	\$ 6,680,700	\$ 987,164	\$ -	\$ -	\$ 987,164	\$ 5,693,536
Eagle Ridge Academy (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bromley East Charter	\$ 540,200	\$ 490,218	\$ -	\$ -	\$ 490,218	\$ 49,982
Bromley East Charter (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Belle Creek Charter	\$ 5,250,000	\$ 459,469	\$ -	\$ -	\$ 459,469	\$ 4,790,531
Belle Creek Charter (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overhead**	\$ 16,301,044	\$ 2,841,072	\$ 210,893	\$ -	\$ 3,051,965	\$ 13,249,079
Remaining Contingency***	\$ 12,786,810	\$ -	\$ -	\$ -	\$ -	\$ 12,786,810
TOTALS	\$ 546,304,719	\$ 137,835,989	\$ 11,394,414	\$ -	\$ 149,230,403	\$ 397,074,317

* Negative expenditure amounts are due to correcting charges to correct project

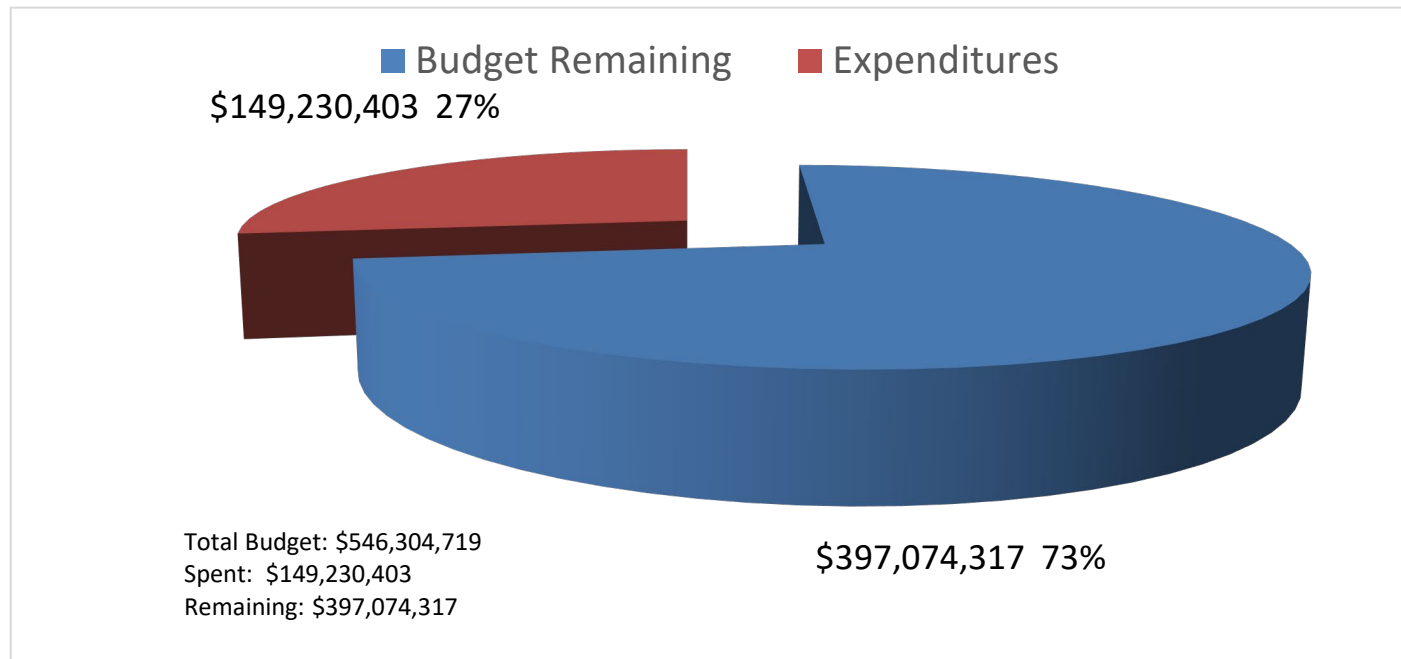
** Cannot exceed 5% of Principal & Premium - used for salaries, benefits, purchased services, supplies

*** Less cost of issuance, overhead budget, project contingencies

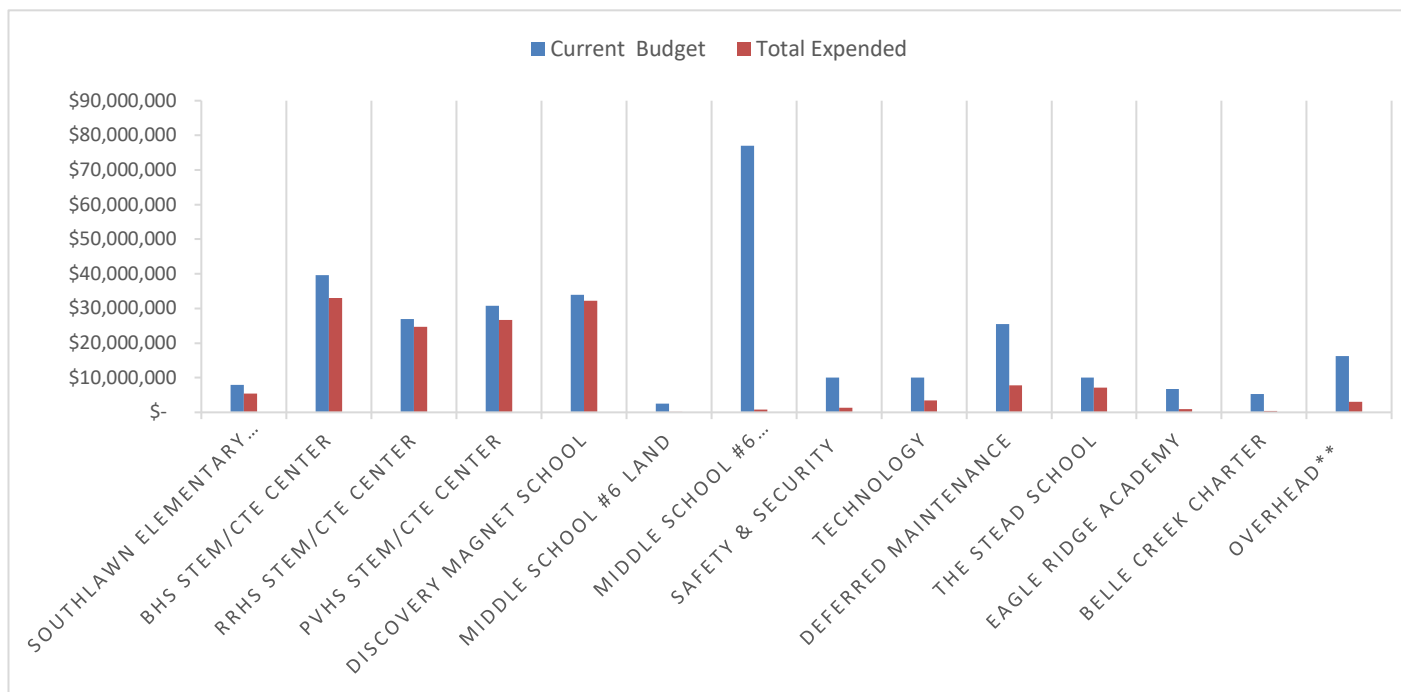


2021 Bond Program Expenditures to Date

Finances through 09/30/2023 Reported 10/06/2023



2021 Bond Program Projects in Progress



2021 Bond Program Projects Expenditures by Month

March 1, 2022 - September 30, 2023

