

2015 Bond Program - Financial Report

Finances through 6/30/2023 Reported 7/10/2023



Revenues	
General Obligation Bond Sale 12/2015	\$160,000,000
Bond Premium	\$25,353,909
Current Monthly Interest Earned	\$25,660
Interest to Date (2015 series)	\$3,183,158
Current Revenues (2015 series)	\$188,537,067
General Obligation Bond Sale 09/2017	\$88,000,000
Bond Premium	\$17,658,825
Current Monthly Interest Earned	\$1,632
Interest to Date (2017 series)	\$3,332,271
Current Revenues (2017 series)	\$108,991,096
Timberleaf Filing #1 (reimbursement)	\$1,794,163
Adams County reimbursement (RRHS)	\$90,416
Xcel (reimbursement)	\$59,417
Total Revenues	\$299,472,160

Budgets	Original	Previous	Budget	Budget
	Budget	Budget	Revisions	Revisions
Brantner Expansion	\$ 6,650,000	(302,075)	-	\$ 6,347,925
Riverdale Ridge High School	\$ 89,500,000	(626,166)	-	\$ 88,873,834
Reunion Elementary	\$ 22,000,000	(2,155,025)	-	\$ 19,844,975
Brighton Heritage Academy	\$ 2,167,000	2,249,997	-	\$ 4,416,997
Bromley East Expansion	\$ 4,350,000	-	-	\$ 4,350,000
Safety & Security Upgrades	\$ 1,572,000	518,387	-	\$ 2,090,387
Deferred Maintenance	\$ 10,500,000	(419,176)	-	\$ 10,080,824
Bandwidth Expansion	\$ -	119,882	-	\$ 119,882
BHA Window Replacement	\$ -	459,856	-	\$ 459,856
Northeast Renovation/Expansion	\$ 10,000,000	(52,507)	-	\$ 9,947,493
Overland Trail Renovation/Expansion	\$ 7,170,000	820,344	-	\$ 7,990,344
Vikan Renovation/Expansion	\$ 6,752,000	1,997,179	-	\$ 8,749,179
Brighton High Renovation/Expansion	\$ 6,160,000	1,400,000	-	\$ 7,560,000
Elaine Padilla Elementary School	\$ 25,000,000	(2,084,275)	-	\$ 22,915,725
Quist Middle School	\$ 55,000,000	(297,616)	-	\$ 54,702,384
Stuart Middle Modulares	\$ 954,000	(954,000)	-	\$ -
Eagle Ridge Expansion & Parking Lot	\$ 225,000	73,966	-	\$ 298,966
External Wireless at High Schools	\$ -	129,076	-	\$ 129,076
Furniture Initiative	\$ -	\$2,000,000	-	\$ 2,000,000
Southeast Roof Replacement	\$ -	900,000	-	\$ 900,000
Buses Purchase (11 & service truck)	\$ -	1,162,020	-	\$ 1,162,020
NOC (Tech Bldg) Improvements and Roof	\$ -	440,000	-	\$ 440,000
Brighton High Health Clinic	\$ -	630,487	-	\$ 630,487
BHA Admin Space	\$ -	452,691	-	\$ 452,691
Technology Infrastructure	\$ -	274,491	-	\$ 274,491
High School Field Lighting	\$ -	1,356,319	-	\$ 1,356,319
Transportation Water Line	\$ -	170,366	-	\$ 170,366
Henderson Renovation	\$ -	525,000	-	\$ 525,000
Cost of Issuance (2015 series)	\$ -	952,239	-	\$ 952,239
Cost of Issuance (2017 series)	\$ -	572,800	-	\$ 572,800
Overhead	\$ -	8,194,005	-	\$ 8,194,005
CTE Planning	\$ -	403,559	-	\$ 403,559
PVHS Expansion	\$ -	4,981,618	-	\$ 4,981,618
BHS Modular	\$ -	202,018	-	\$ 202,018
Blarc Renovation	\$ -	832,384	-	\$ 832,384
Facility Condition Index	\$ -	275,000	-	\$ 275,000
CTE Design	\$ -	498,121	-	\$ 498,121
Quist Middle School Modulares	\$ -	796,841	-	\$ 796,841
Southlawn Elementary Phase 1	\$ -	14,800,000	-	\$ 14,800,000
West Ridge Flooring Repairs	\$ -	54,434	-	\$ 54,434
Technology	\$ -	1,490,058	-	\$ 1,490,058
Bob Sakata Education Campus Roof & Block Seal	\$ -	410,199	-	\$ 410,199
Quist Modular #2	\$ -	952,157	-	\$ 952,157
Middle School #6	\$ -	10,358	-	\$ 10,358
PVHS CTE Center	\$ -	279,971	-	\$ 279,971
BHS CTE Center	\$ -	346,790	-	\$ 346,790
Southlawn Phase 2	\$ -	2,113,480	-	\$ 2,113,480
RRHS CTE Center	\$ -	50,516	-	\$ 50,516
Belle Creek FY22 Renovation	\$ -	670,000	-	\$ 670,000
Remaining Contingency	\$ -	3,796,391	-	\$ 3,796,391
	\$ 248,000,000	\$ 51,472,161	-	\$ 299,472,160

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Expenditures	Current	Previously	Expended	Encumbered	Total	Remaining
	Budget	Expended	This Period		Expended	Budget
Brantner Expansion	\$ 6,347,925	\$ 6,347,925	\$ -	\$ -	\$ 6,347,925	\$ -
Riverdale Ridge High School	\$ 88,873,834	\$ 88,873,834	\$ -	\$ -	\$ 88,873,834	\$ -
Reunion Elementary	\$ 19,844,975	\$ 19,844,975	\$ -	\$ -	\$ 19,844,975	\$ -
Brighton Heritage Academy Renovation	\$ 4,416,997	\$ 4,416,997	\$ -	\$ -	\$ 4,416,997	\$ -
Bromley East Expansion	\$ 4,350,000	\$ 4,350,000	\$ -	\$ -	\$ 4,350,000	\$ -
Safety & Security Upgrades	\$ 1,739,064	\$ 1,739,064	\$ -	\$ -	\$ 1,739,064	\$ -
Deferred Maintenance	\$ 7,906,988	\$ 7,807,401	\$ 3,764	\$ -	\$ 7,811,165	\$ 95,823
Bandwidth Expansion	\$ 119,882	\$ 119,882	\$ -	\$ -	\$ 119,882	\$ -
BHA Window Replacement	\$ 459,856	\$ 459,856	\$ -	\$ -	\$ 459,856	\$ -
Northeast Renovation/Expansion	\$ 9,947,493	\$ 10,688,870	\$ -	\$ -	\$ 10,688,870	\$ -
NE Deferred Maint	\$ 701,561	\$ 20,128	\$ -	\$ -	\$ 20,128	\$ -
NE Safety/Security	\$ 60,200	\$ 255	\$ -	\$ -	\$ 255	\$ -
Overland Trail Renovation/Expansion	\$ 7,990,344	\$ 8,014,738	\$ -	\$ -	\$ 8,014,738	\$ -
OTMS Deferred Maint	\$ 543,250	\$ 569,104	\$ -	\$ -	\$ 569,104	\$ -
OTMS Safety/Security	\$ 50,248	\$ -	\$ -	\$ -	\$ -	\$ -
Vikan Renovation/Expansion	\$ 8,749,179	\$ 8,324,090	\$ -	\$ -	\$ 8,324,090	\$ -
Vikan Deferred Maint	\$ 111,249	\$ 582,663	\$ -	\$ -	\$ 582,663	\$ -
Vikan Safety/Security	\$ 49,188	\$ 2,863	\$ -	\$ -	\$ 2,863	\$ -
Brighton High Renovation/Expansion	\$ 7,560,000	\$ 7,080,537	\$ -	\$ -	\$ 7,080,537	\$ -
BHS Deferred Maint	\$ 479,755	\$ 1,001,539	\$ -	\$ -	\$ 1,001,539	\$ -
BHS Safety/Security	\$ 62,443	\$ 20,122	\$ -	\$ -	\$ 20,122	\$ -
Henderson Renovation	\$ 525,000	\$ 525,105	\$ -	\$ -	\$ 525,105	\$ -
Henderson Deferred Maint	\$ 338,021	\$ 382,260	\$ -	\$ -	\$ 382,260	\$ -
Henderson Safety/Security	\$ 129,244	\$ 84,900	\$ -	\$ -	\$ 84,900	\$ -
Elaine Padilla Elementary School	\$ 22,915,725	\$ 22,905,725	\$ -	\$ -	\$ 22,905,725	\$ 10,000
Quist Middle School	\$ 54,702,384	\$ 54,702,384	\$ -	\$ -	\$ 54,702,384	\$ -
Stuart Middle Modulares	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eagle Ridge Expansion	\$ 298,966	\$ 298,966	\$ -	\$ -	\$ 298,966	\$ -
External Wireless	\$ 129,076	\$ 129,076	\$ -	\$ -	\$ 129,076	\$ -
Furniture Initiative	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -
Southeast Roof Replacement	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ 900,000	\$ -
Buses Purchase (11 & service truck)	\$ 1,162,020	\$ 1,162,020	\$ -	\$ -	\$ 1,162,020	\$ -
NOC (Tech Bldg) Improvements and Roof	\$ 440,000	\$ 440,000	\$ -	\$ -	\$ 440,000	\$ -
Brighton High Health Clinic	\$ 630,487	\$ 630,487	\$ -	\$ -	\$ 630,487	\$ -
BHA Admin Space	\$ 452,691	\$ 452,691	\$ -	\$ -	\$ 452,691	\$ -
Technology Infrastructure	\$ 274,491	\$ 274,491	\$ -	\$ -	\$ 274,491	\$ -
High School Field Lighting	\$ 1,356,319	\$ 1,356,319	\$ -	\$ -	\$ 1,356,319	\$ -
Transportation Water Line	\$ 170,366	\$ 170,366	\$ -	\$ -	\$ 170,366	\$ -
CTE Planning	\$ 403,559	\$ 403,559	\$ (5,872)	\$ -	\$ 397,687	\$ 5,872
CTE Design	\$ 498,121	\$ 498,121	\$ -	\$ -	\$ 498,121	\$ -
PVHS Expansion	\$ 4,981,618	\$ 4,981,618	\$ -	\$ -	\$ 4,981,618	\$ -
BHS Modular	\$ 202,018	\$ 202,018	\$ -	\$ -	\$ 202,018	\$ -
Blarc Renovation	\$ 832,384	\$ 832,384	\$ -	\$ -	\$ 832,384	\$ -
Facility Condition Index	\$ 275,000	\$ 275,000	\$ -	\$ -	\$ 275,000	\$ -
Quist Middle School Modulares	\$ 796,841	\$ 796,841	\$ -	\$ -	\$ 796,841	\$ -
Southlawn Elementary Phase 1	\$ 14,800,000	\$ 14,800,000	\$ -	\$ -	\$ 14,800,000	\$ -
West Ridge Flooring Repairs	\$ 54,434	\$ 54,434	\$ -	\$ -	\$ 54,434	\$ -
Technology	\$ 1,490,058	\$ 1,490,058	\$ -	\$ -	\$ 1,490,058	\$ -
Bob Sakata Education Campus Roof & Block Seal	\$ 410,199	\$ 410,199	\$ (47,315)	\$ -	\$ 362,884	\$ 47,315
Quist Modular #2	\$ 952,157	\$ 952,157	\$ -	\$ -	\$ 952,157	\$ -
Middle School #6 ****	\$ 10,358	\$ 10,358	\$ -	\$ -	\$ 10,358	\$ -
PVHS CTE Center ****	\$ 279,971	\$ 279,971	\$ -	\$ -	\$ 279,971	\$ -
BHS CTE Center ****	\$ 346,790	\$ 346,790	\$ -	\$ -	\$ 346,790	\$ -
Southlawn Phase 2 ****	\$ 2,113,480	\$ 2,113,480	\$ -	\$ -	\$ 2,113,480	\$ -
RRHS CTE Center ****	\$ 50,516	\$ 50,516	\$ -	\$ -	\$ 50,516	\$ -
Belle Creek FY22 Renovation	\$ 670,000	\$ -	\$ 253,452	\$ -	\$ 253,452	\$ 416,548
Cost of Issuance (2015 series)	\$ 952,239	\$ 952,239	\$ -	\$ -	\$ 952,239	\$ -
Cost of Issuance (2017 series)	\$ 572,800	\$ 572,800	\$ -	\$ -	\$ 572,800	\$ -
Overhead**	\$ 8,194,005	\$ 8,094,005	\$ (12,047)	\$ -	\$ 8,081,957	\$ 112,047
Remaining Contingency***	\$ 3,796,391	\$ (1,943,996)	\$ -	\$ -	\$ (1,943,996)	\$ 5,740,388
	\$ 299,472,160	\$ 292,852,184	\$ 191,980	\$ -	\$ 293,044,164	\$ 6,427,994

* Negative expenditure amounts are due to correcting charges to correct project

** Cannot exceed 5% of Principal & Premium - used for salaries, benefits, purchased services, supplies

*** Less cost of issuance, overhead budget, project contingencies

**** These notated projects are part of the 2021 bond series. 2015 funds were used to pay for a small portion of these projects in order to not halt construction progress between Nov. 2021 and the sale of bonds in March 2022.

2021 Bond Program - Financial Report

Finances through 6/30/2023 Reported 7/10/2023

Revenues	
Total Approved Bond	\$ 515,000,000
General Obligation Bond Sale 03/2022	272,915,000
Bond Premium	28,368,117
Current Monthly Interest Earned (District)	207,200
Current Monthly Interest Earned (STEAD School)	20,020
Interest to Date (District)	1,878,003
Interest to Date (STEAD School)	343,682
Current Revenues (2022 series)	303,504,803
Remaining Bond Capacity for Future Issuance	242,085,000
Total Revenues	\$ 545,589,803



Budgets	Original	Previous Budget	Budget	Remaining
	Budget	Revisions	Revisions	Budget
Cost of Issuance (2022 Series)	\$ -	\$ 1,658,117	\$ -	\$ 1,658,117
Southlawn Elementary Phase 2	\$ 10,000,000	\$ (2,113,480)	\$ -	\$ 7,886,520
BHS STEM/CTE Center	\$ 40,000,000	\$ (346,790)	\$ -	\$ 39,653,210
RRHS STEM/CTE Center	\$ 27,000,000	\$ (50,516)	\$ -	\$ 26,949,484
PVHS STEM/CTE Center	\$ 31,000,000	\$ (279,971)	\$ -	\$ 30,720,029
Discovery Magnet School	\$ 31,000,000	\$ 3,000,000	\$ -	\$ 34,000,000
Middle School West Land	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Middle School #6	\$ 77,000,000	\$ (10,358)	\$ -	\$ 76,989,642
Comprehensive High School #4	\$ 126,000,000	\$ -	\$ -	\$ 126,000,000
Middle School #7	\$ 92,000,000	\$ -	\$ -	\$ 92,000,000
North Transportation Terminal	\$ 10,429,100	\$ -	\$ -	\$ 10,429,100
Safety & Security	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Technology	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Deferred Maintenance	\$ 25,500,000	\$ -	\$ -	\$ 25,500,000
The STEAD School	\$ 10,100,000	\$ -	\$ -	\$ 10,100,000
The STEAD School (Interest minus Fees)	\$ -	\$ 290,302	\$ 19,071	\$ 309,373
Eagle Ridge Academy	\$ 6,680,700	\$ -	\$ -	\$ 6,680,700
Bromley East Charter	\$ 540,200	\$ -	\$ -	\$ 540,200
Belle Creek Charter	\$ 5,250,000	\$ -	\$ -	\$ 5,250,000
Overhead	\$ -	\$ 16,301,044	\$ -	\$ 16,301,044
Contingency	\$ -	\$ 12,122,384	\$ -	\$ 12,122,384
TOTALS	\$ 515,000,000	\$ 30,570,732	\$ 19,071	\$ 545,589,803

Expenditures	Current	Previously	Expended	Encumbered	Total	Remaining
	Budget	Expended	This Period		Expended	Budget
Cost of Issuance (2022 Series)	\$ 1,658,117	\$ 1,278,818	\$ -	\$ -	\$ 1,278,818	\$ 379,300
Southlawn Elementary Phase 2	\$ 7,886,520	\$ 5,447,431	\$ 20,984	\$ -	\$ 5,468,415	\$ 2,418,105
BHS STEM/CTE Center	\$ 39,653,210	\$ 18,628,361	\$ 5,029,022	\$ -	\$ 23,657,383	\$ 15,995,827
RRHS STEM/CTE Center	\$ 26,949,484	\$ 16,553,080	\$ 2,454,169	\$ -	\$ 19,007,248	\$ 7,942,236
PVHS STEM/CTE Center	\$ 30,720,029	\$ 16,944,883	\$ 2,280,755	\$ -	\$ 19,225,639	\$ 11,494,390
Discovery Magnet School	\$ 34,000,000	\$ 23,639,966	\$ 3,210,180	\$ -	\$ 26,850,146	\$ 7,149,854
Middle School #6 Land	\$ 2,500,000	\$ 147,697	\$ 8,119	\$ -	\$ 155,816	\$ 2,344,184
Middle School #6 Construction	\$ 76,989,642	\$ 531,205	\$ 96,135	\$ -	\$ 627,340	\$ 76,362,302
Comprehensive High School #4	\$ 126,000,000	\$ 231	\$ 1,756	\$ -	\$ 1,987	\$ 125,998,013
Middle School #7	\$ 92,000,000	\$ -	\$ -	\$ -	\$ -	\$ 92,000,000
North Transportation Terminal	\$ 10,429,100	\$ -	\$ -	\$ -	\$ -	\$ 10,429,100
Safety & Security	\$ 10,000,000	\$ 1,171,844	\$ 21,127	\$ -	\$ 1,192,971	\$ 8,807,029
Technology	\$ 10,000,000	\$ 2,831,790	\$ 181,099	\$ -	\$ 3,012,889	\$ 6,987,111
Deferred Maintenance	\$ 25,500,000	\$ 4,796,950	\$ 649,934	\$ -	\$ 5,446,883	\$ 20,053,117
The STEAD School	\$ 10,100,000	\$ 3,184,832	\$ 1,652,564	\$ -	\$ 4,837,396	\$ 5,262,604
The STEAD School (Interest minus Fees)	\$ 309,373	\$ -	\$ -	\$ -	\$ -	\$ 309,373
Eagle Ridge Academy	\$ 6,680,700	\$ 163,031	\$ 441,994	\$ -	\$ 605,025	\$ 6,075,675
Eagle Ridge Academy (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bromley East Charter	\$ 540,200	\$ 490,218	\$ -	\$ -	\$ 490,218	\$ 49,982
Bromley East Charter (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Belle Creek Charter	\$ 5,250,000	\$ 285,971	\$ -	\$ -	\$ 285,971	\$ 4,964,029
Belle Creek Charter (Interest minus Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overhead**	\$ 16,301,044	\$ 2,180,670	\$ 204,580	\$ -	\$ 2,384,410	\$ 13,916,634
Remaining Contingency***	\$ 12,122,384	\$ -	\$ -	\$ -	\$ -	\$ 12,122,384
TOTALS	\$ 545,589,803	\$ 98,276,978	\$ 16,252,418	\$ -	\$ 114,528,555	\$ 431,061,248

* Negative expenditure amounts are due to correcting charges to correct project

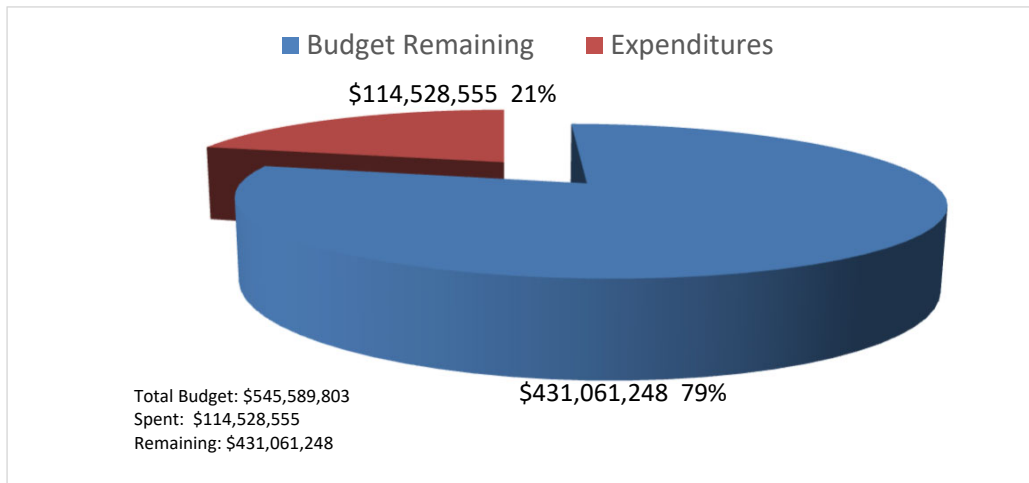
** Cannot exceed 5% of Principal & Premium - used for salaries, benefits, purchased services, supplies

*** Less cost of issuance, overhead budget, project contingencies

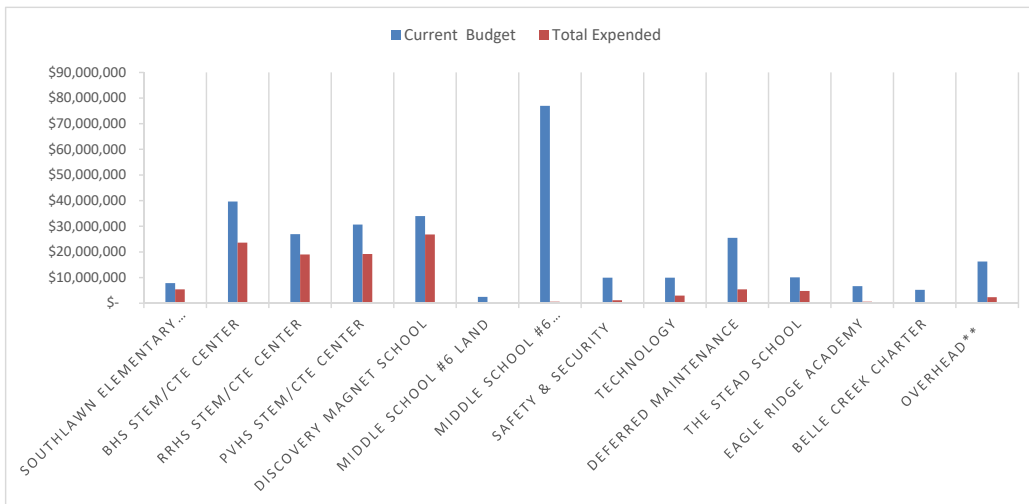


2021 Bond Program Expenditures to Date

Finances through 6/30/2023 Reported 7/10/2023



2021 Bond Program Projects in Progress



2021 Bond Program Projects Expenditures by Month

March 1, 2022 - June 30, 2023

