

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 04**

**163 - Jasper City Schools**

| 163 - Jasper City Schools                                                      |                  |                 |                            |                 |                |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|----------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual         | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                |                            |
| State Sources                                                                  | \$20,320,225.00  | \$7,812,175.78  | (\$12,508,049.22)          | \$0.00          | \$0.00         | \$0.00                     |
| Federal Sources                                                                | \$500.00         | \$300.00        | (\$200.00)                 | \$4,573,609.12  | \$1,669,884.46 | (\$2,903,724.66)           |
| Local Sources                                                                  | \$9,636,190.00   | \$4,851,458.63  | (\$4,784,731.37)           | \$915,864.97    | \$337,087.21   | (\$578,777.76)             |
| Other Sources                                                                  | \$89,000.00      | \$49,242.93     | (\$39,757.07)              | \$41,924.61     | \$30,235.04    | (\$11,689.57)              |
| Total Revenues:                                                                | \$30,045,915.00  | \$12,713,177.34 | (\$17,332,737.66)          | \$5,531,398.70  | \$2,037,206.71 | (\$3,494,191.99)           |
| Expenditures                                                                   |                  |                 |                            |                 |                |                            |
| Instructional Services                                                         | \$17,511,261.78  | \$5,491,171.64  | \$12,020,090.14            | \$2,472,503.28  | \$853,742.08   | \$1,618,761.20             |
| Instructional Support Services                                                 | \$4,670,531.50   | \$1,588,197.84  | \$3,082,333.66             | \$1,190,319.31  | \$364,164.35   | \$826,154.96               |
| Operation & Maintenance Services                                               | \$3,143,650.00   | \$1,567,881.88  | \$1,575,768.12             | \$165,622.45    | \$74,804.26    | \$90,818.19                |
| Auxiliary Services                                                             | \$1,821,341.00   | \$512,714.49    | \$1,308,626.51             | \$2,072,298.01  | \$770,760.83   | \$1,301,537.18             |
| General Administrative Services                                                | \$1,288,990.00   | \$403,999.78    | \$884,990.22               | \$17,553.00     | \$34,798.96    | (\$17,245.96)              |
| Special Revenue Outlay                                                         | \$1,415,458.00   | \$0.00          | \$1,415,458.00             | \$0.00          | \$0.00         | \$0.00                     |
| General Service                                                                | \$0.00           | \$0.00          | \$0.00                     | \$0.00          | \$0.00         | \$0.00                     |
| Other Expenditures                                                             | \$411,338.31     | \$143,641.49    | \$267,696.82               | \$512,742.58    | \$81,422.73    | \$431,319.85               |
| Total Expenditures:                                                            | \$30,262,570.59  | \$9,707,607.12  | \$20,554,963.47            | \$6,431,038.63  | \$2,179,693.21 | \$4,251,345.42             |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                |                            |
| Other Financing Sources:                                                       | \$159,696.00     | \$24,479.51     | (\$135,216.49)             | \$968,334.60    | \$496,628.05   | (\$471,706.55)             |
| Other Financing Uses:                                                          | \$9,463,504.60   | \$465,459.60    | \$8,998,045.00             | \$4,830.00      | \$43,316.51    | (\$38,486.51)              |
| Total Other Financing Sources (Uses):                                          | (\$9,303,808.60) | (\$440,980.09)  | \$8,862,828.51             | \$963,504.60    | \$453,311.54   | (\$510,193.06)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$9,520,464.19) | \$2,564,590.13  | \$12,085,054.32            | \$63,864.67     | \$310,825.04   | \$246,960.37               |
| Beginning Fund Balance - Oct. 1:                                               | \$13,930,232.97  | \$15,019,342.00 | \$1,089,109.03             | \$1,096,943.88  | \$1,347,681.71 | \$250,737.83               |
| Ending Fund Balance:                                                           | \$4,409,768.78   | \$17,583,932.13 | \$13,174,163.35            | \$1,160,808.55  | \$1,658,506.75 | \$497,698.20               |

Information in this report has been reconciled to the corresponding bank statements.