

ANNUAL REPORT OF DEVELOPER FEES

School District Name: Caruthers Unified School District

Reporting Period: July 1, 2022 to June 30, 2023

Date Report Made Available to the Public: November 30, 2023

Date Report Presented to the Board: December 13, 2023

DESCRIPTION OF THE TYPE AND AMOUNT OF THE FEE

This district has levied school facilities fees pursuant to various resolutions, the most recent of which is dated June 2020. These resolutions were adopted under the authority of Education Code Section 17620 and Government Code Section 65995 for the purpose of funding the construction or reconstruction of school facilities.

The amount collected for the District's K-12 service area is \$4.08 per square foot of assessable space of residential construction. The amount collected by the District's K-12 service area is \$.66 per square foot of covered and enclosed space of commercial/industrial construction; but subject to the district's determination that a particular project is exempt from all or part of these fees.

The amount collected for the District's 9-12 service, which is shared with Alvina Elementary School District and Monroe Elementary School District \$4.08 per square foot of assessable space of residential construction and \$.66 per square foot of covered and enclosed space of commercial/industrial construction; but subject to the district's determination that a particular project is exempt from all or part of these fees. Alvina increased their rates for residential to \$4.79 and \$.78 for commercial based upon a March 2022 report. Raisin City School implemented new school fee amounts of \$4.08 per square foot of residential construction and \$0.66 per square foot of new commercial/industrial construction at November 9, 2020 board of trustees meeting.

The developer fees will be used to provide adequate facilities for students.

Attached is a report which summarizes the 2022-23 fiscal year activity in the Capital Facilities Fund which is used solely to account for developer fees.

**Caruthers Unified School District
Annual Accounting for School Facilities Fees
As of June 30, 2023**

Beginning Fund Balance 7/1/2022:	\$ 42,512.15
<u>Revenues</u>	
Fees Collected: 22-23	66,102.70
Fees Refunded	-
Fees Submitted to Feeder Districts: 21-22	(33,982.52)
Interest Earned: 22-23	988.49
Total Revenue	\$ 33,108.67
<u>Expenditures</u>	
Total Expenditures	\$ -
<u>Net Increase/Decrease to Fund</u>	\$ 33,108.67
Ending Fund Balance 6/30/2023	\$ 75,620.82