

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2022

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)592-4300
www.godleyisd.net

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (12,412)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2015 UTR	25,615,000	-	25,615,000	\$ 2,064	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	330	Tax Refunding Bonds	(a)
Ser 2016 UTSB	35,500,000		35,500,000	2,860	Construct, renovate, and equip school facilities	(a)
Ser 2019 UTSB	14,500,000		14,500,000	1,168	Construct, renovate, and equip school facilities	(a)
SER 2021 UTSB	100,000,000	-	100,000,000	8,057	Construct, renovate, and equip school facilities	(a)
SER 2022 UTSB	50,000,000	18,500,000	68,500,000	5,519	Construct, renovate, and equip school facilities	(a)
Total			\$ 248,215,000	\$ 19,998		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A3
Standard & Poor's Rating Services:	AAA	NR

Per Capita Information:

Per Capita	12,412
Year	2022
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2022

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>	<u>Outstanding</u> <u>Debt Per Capita</u> <u>(12,412)</u>
8/31/2023	1,615,000	8,346,978	9,961,978	802.61
8/31/2024	1,690,000	7,937,463	9,627,463	775.66
8/31/2025	1,775,000	7,852,813	9,627,813	775.69
8/31/2026	1,865,000	7,763,838	9,628,838	775.77
8/31/2027	2,060,000	7,667,913	9,727,913	783.75
8/31/2028	2,290,000	7,563,263	9,853,263	793.85
8/31/2029	2,435,000	7,447,563	9,882,563	796.21
8/31/2030	3,015,000	7,313,763	10,328,763	832.16
8/31/2031	3,680,000	7,144,375	10,824,375	872.09
8/31/2032	4,370,000	6,955,825	11,325,825	912.49
8/31/2033	5,080,000	6,746,125	11,826,125	952.80
8/31/2034	5,545,000	6,531,113	12,076,113	972.94
8/31/2035	5,755,000	6,318,475	12,073,475	972.73
8/31/2036	6,240,000	6,087,550	12,327,550	993.20
8/31/2037	6,485,000	5,844,000	12,329,000	993.31
8/31/2038	6,835,000	5,591,450	12,426,450	1001.16
8/31/2039	7,100,000	5,329,650	12,429,650	1001.42
8/31/2040	7,365,000	5,061,000	12,426,000	1001.13
8/31/2041	7,640,000	4,788,400	12,428,400	1001.32
8/31/2042	7,920,000	4,510,375	12,430,375	1001.48
8/31/2043	8,205,000	4,222,625	12,427,625	1001.26
8/31/2044	8,490,000	3,930,650	12,420,650	1000.70
8/31/2045	8,790,000	3,634,600	12,424,600	1001.02
8/31/2046	9,095,000	3,329,050	12,424,050	1000.97
8/31/2047	9,410,000	3,013,775	12,423,775	1000.95
8/31/2048	9,715,000	2,706,950	12,421,950	1000.80
8/31/2049	10,020,000	2,409,425	12,429,425	1001.40
8/31/2050	10,425,000	2,101,725	12,526,725	1009.24
8/31/2051	10,750,000	1,783,600	12,533,600	1009.80
8/31/2052	11,015,000	1,402,050	12,417,050	1000.41
8/31/2053	11,520,000	893,750	12,413,750	1000.14
8/31/2054	12,115,000	302,875	12,417,875	1000.47
Totals	\$ 210,310,000	\$ 162,533,003	\$ 372,843,003	\$ 30,039

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2015 UTR	\$ 25,615,000	\$ 25,615,000	\$ -
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	35,500,000	-
Ser 2019 UTSB	14,500,000	6,671,233	7,828,767
SER 2021 UTSB	100,000,000	5,544,811	94,455,189
SER 2022 UTSB	50,000,000	44,932,573	5,067,427
Totals	<u>\$ 229,715,000</u>	<u>\$ 122,363,617</u>	<u>\$ 107,351,383</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (12,412)</u>
Series 2015 UTR Bonds	\$ 25,615,000	08/31/2033	\$ 22,220,000	\$ -	\$ 1,185,000	\$ 21,035,000	\$ 1,694.73
Series 2015A UTR Bonds	4,100,000	08/31/2030	1,980,000	-	380,000	1,600,000	128.91
Series 2016 School Building Bonds	32,180,000	08/31/2043	32,180,000	-	-	32,180,000	2,592.65
Series 2019 School Building Bonds	13,225,000	08/31/1947	13,225,000	-	-	13,225,000	1,065.50
Series 2021 School Building Bonds	93,680,000	08/31/2051	93,680,000	-	-	93,680,000	7,547.53
Series 2022 School Building Bonds	48,590,000	08/31/2054	-	48,590,000	-	48,590,000	3,914.76
Totals	\$ 217,390,000		\$ 163,285,000	\$ 48,590,000	\$ 1,565,000	\$ 210,310,000	\$ 16,944.09