

Property Tax Report Card

210402 - FRANKFORT-SCHUYLER C

2016-2017 - Page 1
 Official - as of 04/12/2017 08:27 AM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2017-18 Budget Notice to: emscmgt@snyed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 24, 2017

Form Preparer Name: KACEY SHEPPARD-THIBAUT
 Preparer's Telephone Number: 315-895-7781

<u>Shaded Fields Will Calculate</u>	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	19,286,629	18,399,325	-4.60 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,325,829	7,424,728	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,325,829	7,424,728	1.35 %
F. Permissible Exclusions to the School Tax Levy Limit	0	33,460	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,370,973	7,512,779	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,325,829	7,391,268	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	45,144	121,511	
Public School Enrollment	1,001	1,006	0.50 %
Consumer Price Index			1.26 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	2,295,387	2,147,380
Assigned Appropriated Fund Balance	600,000	600,000
Adjusted Unrestricted Fund Balance	975,709	914,736

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

5.06 %

4.97 %

2017-18 Property Tax Report Card

000000 - DISTRICT NAME

Contact Person:

Telephone Number:

	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	19286629	18399325	<4.60%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7325829	7424728	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	7325829	7424728	
F. Permissible Exclusions to the School Tax Levy Limit	0	33,460	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	7370973	7512,779	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	7325829	7391268	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	45,144	121,511	
Public School Enrollment	1001	1006	
Consumer Price Index			1.26%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

AT 080 = 0
AT 092 = 2157160
AT 093 = 0

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	2295387	2147380.61
Assigned Appropriated Fund Balance	600,000	600,000
Adjusted Unrestricted Fund Balance	975,709	914,736
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	5%	5%

TRIAL BALANCE - FUND: A General Fund 07/01/16 - 06/30/17

ACCOUNT	ACCOUNT NAME	DEBITS	CREDITS
A200	CASH	3,918,959.19	0.00
A210	PETTY CASH	100.00	0.00
A230	CASH, SPECIAL RESERVES	2,157,160.29	0.00
A250	TAXES RECEIVABLE, CURRENT	558,195.98	0.00
A410	DUE FROM STATE AND FEDERAL	0.00	108.17
A440	DUE FROM OTHER GOVERNMENTS	0.00	0.03
A510	ESTIMATED REVENUE	18,686,629.00	0.00
A521	ENCUMBRANCES	5,480,217.77	0.00
A522	EXPENDITURES	10,588,182.19	0.00
A599	APPROPRIATED SURPLUS	738,226.66	0.00
A600	ACCOUNTS PAYABLE	0.00	8,837.64
A630	DUE TO OTHER FUNDS	0.00	32,651.00
A631	DUE TO OTHER GOVERNMENTS	20.96	0.00
A632	DUE TO TEACHERS' RETIREMEN	0.00	22,508.84
A637	DUE TO EMPLOYEES' RETIREME	0.00	42,211.96
A815	UNEMPLOYMENT INSURANCE RES	0.00	222,871.15
A821	RESERVE FOR ENCUMBRANCES	0.00	5,480,217.77
A830	ACCRUED BENEFITS	0.00	557,698.40
A863	INSURANCE RESERVE	0.00	33,000.00
A864	RESERVE FOR TAX CERTIORARI	0.00	64,433.74
A872	RETIREMENT RESERVE ERS	0.00	300,000.00
A882	REPAIR RESERVE	0.00	969,377.32
A909	FUND BALANCE, UNRESERVED	0.00	138,226.66
A914	APPROPRIATED FUND BALANCE	0.00	600,000.00
A917	UNASSIGNED FUND BALANCE	0.00	985,488.60
A960	APPROPRIATIONS	0.00	19,424,855.66
A980	REVENUES	0.00	13,245,205.10
GRAND TOTALS		42,127,692.04	42,127,692.04

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[Redacted] \$2,147,380.61

FRANKFORT - SCHUYLER CENTRAL SCHOOL DISTRICT
2017-2018 REVENUE BUDGET
BUDGET TO BUDGET

DRAFT 4.8.17

	Preliminary 2017-2018	Actual 2016-2017	CHANGE	% CHANGE
DESCRIPTION	BUDGET-	BUDGET		
GROSS FOUNDATION AID	6,921,143	6,696,853		
RECLASS TO EXCESS COST	0	0		
NET FOUNDATION AID	6,921,143	6,696,853	224,290	3.35%
BUILDING	480,234	1,791,453	(1,311,219)	
TRANSPORTATION	780,000	780,000	0	
TOTAL BASIC/LOTTERY/VLT	8,181,377	9,268,306	(1,086,929)	-11.73%
EXCESS COST - PUBLIC	274,581	287,243	(12,662)	
EXCESS COST - PRIVATE	31,380	56,943	(25,563)	
TOTAL EXCESS COST	305,961	344,186	(38,225)	-11.11%
TEXTBOOK*	57,715	75,000	(17,285)	
BOCES AID	1,275,000	1,246,057	28,943	
COMPUTER HDWE	17,491	13,187	4,304	
SOFTWARE/LIBRARY*	14,381	2,269	12,112	
LIBRARY*	6,000	6,000	0	
ADJUSTED STATE AID	9,857,925	10,955,005	(1,097,080)	-10.01%
OTHER REVENUES				
MED REIMB	60,000	60,000	0	
INT. & PENALTIES	15,000	15,000	0	
PILOT	115,000	150,000	(35,000)	
INTEREST	8,000	8,000	0	
TUITIONS	28,000	3,000	25,000	
RENT FROM MUNIC.	0	0	0	
DEBT SERVICE (PREM)	52,620	0	52,620	
DEBT SERVICE (WFF)	42,000	35,000	7,000	
INTERFUND TRANSFERS (TA)	149,925	91,073	58,852	
MEDUCARE PART D REFUNDS	35,000	35,000	0	
PRIOR YRS. REFUND - BOCES	0	0	0	
PRIOR YRS. REFUND-OTHER	3,500	3,500	0	
OTHER REVENUE	7,627	5,222	2,405	
TOTAL OTHER REV	516,672	405,795	110,877	27.32%
PROPERTY TAX/STAR	7,424,728	7,325,829	98,899	1.35%
TOTAL EST. REVENUES	17,799,325	18,686,629	(887,304)	-4.75%
FUND BALANCE	600,000	600,000	0	0.00%
TOTAL BUDGET	18,399,325	19,286,629	(887,304)	-4.60%
Expenditures	(18,399,325)			

**FRANKFORT-SCHUYLER CENTRAL SCHOOL
ENROLLMENT REPORT
November 8, 2016**

<u>Grade</u>	<u>9/13/16 Enrollment</u>	<u>11/08/16 Enrollment</u>	<u>Difference</u>
K	69	68	(- 1)
1	70	72	+ 2
2	62	62	N/C
3	77	76	(- 1)
4	77	76	(- 1)
5	60	62	+ 2
<u>K – 5</u>	<u>415</u>	<u>416</u>	<u>+ 1</u>
6	68	67	(- 1)
7	74	74	N/C
8	72	76	+ 4
<u>6 – 8</u>	<u>214</u>	<u>217</u>	<u>+ 3</u>
9	82	90	+ 8
10	68	69	+ 1
11	88	88	N/C
12	76	73	(- 3)
<u>9 – 12</u>	<u>314</u>	<u>320</u>	<u>+ 6</u>
<u>TOTAL</u>	<u>943</u>	<u>953</u>	<u>+10</u>

(NOTE: Does not include Pre-K and out of district students)

Out of District Placements – 28

Pre-K Program - 25

TOTAL ENROLLMENT

Out of District	28
Pre-K	25
K- 5	416
6 – 8	217
9 – 12	320

TOTAL **1,006**

<u>Fund Balance Additions</u>		<u>Fund Balance Reductions</u>		<u>NET</u>	<u>BUDGET</u>	<u>CHANGES</u>	<u>TOTAL</u>
Beg. Fund Balance	985,486			985,486 **	600,000	985,486	1,585,486
<u>REVENUE ITEMS</u>							
<u>Revenue Above Budget</u>		<u>Revenue Below Budget</u>					
Excess Cost Aid- Public	0	Building Aid	-42,000				
BOCES	560,000	Transportation Aid	-1,550				
		Excess Cost Aid-Private	-57,000				
		Foundation Aid	-24,000				
		UPK	-35,000				
Total State Aid Inc	560,000	Total State Aid Dec	-159,550	400,450 **	10,490,455	400,450	10,890,905
Miscellaneous	41,000	Iterfund Revenues	-127,000				
BOCES Refund	300,000	Medicaid	-15,000				
Move from T&A	50,000	PILOT	-38,000				
		Interest	-5,000				
		Medicare	-10,000				
Total Other Revenue Inc	391,000	Total Other Revenue Dec	-195,000	196,000	419,722	196,000	615,722
Property Tax Revenues	0	Red in Tax - Levy Adjustment	0	0	7,217,566	0	7,217,566
Total Revenues	951,000	Total Revenues	-354,550	596,450 **	18,127,743	596,450	18,724,193
<u>EXPENDITURE ITEMS</u>							
<u>Areas Under Budget-ROUGH</u>		<u>Areas Over Budget</u>					
Salaries	10,000	Miscellaneous	(500,000)				
Tuition	50,000	Cafeteria Steamer	(15,000)				
Bussing	100,000	Musical Instruments	(31,000)				
Debt	80,000	Printers	(117,000)				
Utilities	100,000	Add'l Technology	(75,000)				
Miscellaneous	65,000	Cameras/System Upgrade	(66,800)				
Health	500,500	<i>Metal Siding Old Gym</i>	(100,000)				
		Bus Camera's	(45,000)				
		O&M	(6,100)				
		Athletics	(16,800)				
Est General Fund Balance	1,514,736	Total Beg Fund Balance	1,585,486	-67,200 **	18,727,743	-67,200	18,794,943
FB 17.18	600,000	Revenues	18,724,193				
Est YE TA	1,159,779	Expenses	-18,794,943				
Undesignated all	2,074,515	Est End Fund Balance	1,514,736				
% of 16.17 Budget	10.76%	FB 17.18	600,000				
% of 17.18 Budget	10.94%	Undesignated	914,736				
		% to 16.17 Budget	4.743%				
		% to 17.18 Budget (est)	4.972%				

Frankfort Schuyler CSD
 17.18 Property Tax Cap Calculation
 2.27.17

		2%	1.80%
Property Tax Levy 16/17	7,325,829.00	7,472,345.58	7,457,693.92
Tax Cap Reserve Amount	0	146,517	131,865
Tax Base Growth Factor	1.0017		
Prior Year Levy * Growth Factor	7,338,283	1.50%	2.5%
Add PILOTS 16/17 (*Prior Year #)	150,000	7,435,716.44	7,508,974.73
Less Capital Levy	0	109,887	183,145.73
Adjusted Prior Year Tax Levy	7,488,283		
Times 2% or CPI (1.26%)	7,582,635	3.0%	
Less 17/18 PILOTS	115,000	7,545,603.87	
Plus Carryover	45,144	219,774.87	
Tax Levy Limit Before Exclusions	7,512,779		

Plus Exclusions			
ERS	0		
TRS	0		
Capital Levy	33,460		
Total Exclusions	33,460		
Tax Levy Limit Plus Exclusion	7,546,239	3.009%	
	220,410		

Capital Costs		
July 2017 Aid BAN Interest	117,757	per Ben
July 2017 Aid BAN Principal	13,950	per Ben
2.7Mil BOND	252,550	per Schedule
June 18- BAN to BOND	182,057	per Ben
Total Capital Costs	566,314	

Aid	
Cash Project	15,422
2.7 Million	199,994
Premium on BAN	52,620
June '18 BAN to BOND	264,818
Total Aid	532,854

Exclusion	33,460
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Tax Cap/Tax Cap Compliance

Municipality: School District - Independent Superinten of Frankfort-Schuyler
 Central School District (210629900200)
 Fiscal Year Ending: 06/30/2018
 Status: Changes Pending

Tax Levy Limit Before Adjustments and Exclusions		
	Pending	Submitted
Tax Levy FYE 2017	\$7,325,829	\$7,325,829
Tax Cap Reserve Plus Interest from FYE 2016 Used to Reduce 2017	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2017	\$0	N/A
Tax Base Growth Factor	1.0017	1.0017
PILOTs Receivable FYE 06/30/2017	\$150,000	\$150,000
Tort Exclusion Amount Claimed in FYE 06/30/2017	\$0	\$0
Capital Levy for FYE 06/30/2017	\$0	\$0
Allowable Levy Growth Factor	1.0126	1.0126
PILOTs Receivable FYE 06/30/2018	\$115,000	\$115,000
Available Carryover from FYE 06/30/2017	\$45,144	\$45,144
Total Levy Limit Before Adjustments/Exclusions	\$7,512,779	\$7,512,779
Exclusions		
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0	\$0
Capital Levy for FYE 06/30/2018	\$33,460	\$33,460
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points		
Teachers Retirement System	\$0	\$0
Employees Retirement System	\$0	\$0
Total Exclusions	\$33,460	\$33,460
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$7,546,239	\$7,546,239
Total Tax Cap Reserve Amount Used to Reduce 2018 Levy	\$0	N/A
2018 Proposed Levy, Net of Reserve	\$7,424,728	\$7,546,000
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$121,511	\$239
Do you plan to override the cap in 2018?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No

History

Date and Time	Status Changed To	User	Email
04/11/2017 8:14:39 PM	Changes Pending	Kacey Sheppard-Thibault (LG210629900200)	ksheppard@frankfort-schuyler.org
02/27/2017 4:42:48 PM	Submitted	Kacey Sheppard-Thibault (LG210629900200)	ksheppard@frankfort-schuyler.org
02/27/2016 3:42:39 PM	Unsubmitted	Kacey Sheppard-Thibault (LG210629900200)	ksheppard@frankfort-schuyler.org