

Frankfort-Schuyler Central School District Budget Notice

Overall Budget Proposal

Budget Adopted for
the 2016-17 School Year

Budget Proposed for
the 2017-18 School Year

Contingency Budget for the
2017-18 School Year*

Total budgeted amount, not including separate propositions	\$19,286,629	\$18,399,325	\$18,167,324
Increase/decrease for 2017-2018 school year		\$(887,304)	\$(1,119,305)
Percentage increase/decrease in proposed budget		(4.60)%	(5.80)%
Change in the Consumer Price Index		1.26%	
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A. Proposed Tax Levy to Support the Total Budgeted Amount, Net of Reserve	\$7,325,829	\$7,424,728	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,325,829	\$7,424,728	\$7,325,829
F. Total Permissible Exclusions	\$0	\$33,460	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,370,973	\$7,512,779	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$7,325,829	\$7,391,268	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$45,144	\$121,511	
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Administrative component	\$1,986,739	\$2,065,423	\$1,871,321
Program component	\$13,320,604	\$13,544,319	\$13,528,420
Capital component	\$3,979,286	\$2,789,583	\$2,767,583
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*Pursuant to the Laws of Section 2023 of the Education Law and NYS Property Tax Legislation, the contingency budget would require cuts in the amount of \$56,000 in equipment as well as \$176,000 in additional reductions.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

	Description	Amount
None		\$0

	Under the Budget Proposed for the 2017-18 School Year
Estimated Basic STAR Exemption Savings¹	\$616.00

The annual budget vote for 2017-18 by the qualified voters of the Frankfort-Schuylers Central School District, Herkimer County, New York, will be held at Frankfort-Schuylers High School (old gym) in said district on Tuesday, May 16, 2017, between the hours of 12:00 p.m. and 8:00 p.m. prevailing time, in the Frankfort-Schuylers "Old Gym" school(s), at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Frankfort-Schuylers Central School District
605 Palmer Street
Frankfort, NY 13340

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