

Entity Name
FRANKFORT-SCHUYLER CSD
BEDS Code
210402
Claim Year
2018-2019

SAMS
NEW YORK STATE EDUCATION DEPARTMENT
STATE AID MANAGEMENT SYSTEM



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District Name: FRANKFORT-SCHUYLER CSD
Contact Person: KACEY SHEPPARD-THIBAUT

District Code: 210402
Telephone: (315) 895-7781
Tel Extension: 3517

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Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgserv/propertytax/cap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 29, 2019

Form Preparer Name: KACEY SHEPPARD-THIBAUT
Preparer's Telephone Number: 315-895-7781

Shaded Fields Will Calculate

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	18,975,788	19,558,257	3.07 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,647,470	7,781,514	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,647,470	7,781,514	1.75 %
F. Permissible Exclusions to the School Tax Levy Limit	132,903	94,901	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	7,651,444	7,686,613	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,514,567	7,686,613	
I. Difference: (G-H)(negative value requires 60.0% voter approval) ²	136,877	0	
Public School Enrollment	975	975	0.00 %
Consumer Price Index			2.44 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	4,839,919	4,192,613
Assigned Appropriated Fund Balance	600,000	600,000
Adjusted Unrestricted Fund Balance	941,534	955,234
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.96 %	4.88 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)		For the cost of any object or purpose for which bonds may be issued.			
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	2,673,716	2,573,716	Roof and Miscellaneous Repairs
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	222,871	222,871	As needed for unemployment claims in 2019.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	33,000	33,000	If needed for insurance needs
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	39,937	39,937	Anticipated Tax Certiorari
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	ACCRUED	For accrued employee benefits due to employees upon termination of service.	623,088	603,088	Unused time paid out at year end
Retirement Contribution	RETIREMENT ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	600,000	600,000	Offset ERS expenditures
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mg/serve/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save Reset Save & Ready