

# OLENTANGY SCHOOLS COMMUNITY CONVERSATION

WINTER 2024



**OLENTANGY SCHOOLS**<sup>SM</sup>  
*Flourish Here.*



# PRESENTATION OVERVIEW

1. District Overview
2. Resource Stewardship
3. Student Enrollment
4. Ballot Issue

**Please save all questions until the end of the presentation**



# LEVY LANGUAGE 101

## Definition of...

- **Levy:** a property tax levy is the collection of taxes charged on the value of property. Each school district must follow a process described in Ohio law in order for taxes to be levied on property within the district. Different types of levies include: Operating Levies; Permanent Improvement Levies; or Bond Levies.
- **Bond issue:** an authorization of a specific dollar amount to be borrowed to finance construction and other permanent improvements. Simultaneous with that approval, a property tax levy sufficient to pay the bond issue's principal and interest over its term is also authorized.
- **Operating Levy:** provides school districts money to be used for day-to-day expenses such as salaries, supplies, utilities, transportation, activities and programming.
- **Permanent Improvement (PI):** used for capital projects, maintenance and repairs of school property, and certain equipment items that are designed to last five years or more.
- **Mill:** a unit of value for expressing the rate of property taxes in Ohio is the "mill." A mill is one-tenth of a cent (0.1 cents) in cash terms.
- **Millage:** the factor applied to the assessed value of property to produce tax revenue.
- **Millage Rollback:** decreasing the millage collected from constituents to a lower millage rate. This is done to offset valuation increases.
- **Market (Appraised) Value:** the estimated sales value of the property. For purposes of real estate taxes, the county auditor determines the market value of all the property in the county. The county auditor then calculates the taxable/assessed value for each property.
- **Assessed (Taxable) Value:** determined by taking 35% of the market value of the property. For example, a home that would have a market value of \$100,000 would have a taxable value of \$35,000.
- **Reappraisal:** the process by which the county auditor establishes the fair market value of properties in the county for the purpose of calculating taxes; full reappraisals happen every six years, and triennial updates occur three years after each reappraisal.



# DISTRICT NEEDS

## 2024 AND BEYOND

- Enrollment management
- Aging facilities and equipment
- Safety and security
- Continued operating funds
- Existing building updates

## 2025-2026

- Elementary Schools 18 & 19

## 2027-2028

- High School 5

## 2028-2029

- Middle School 7
- Elementary School 20



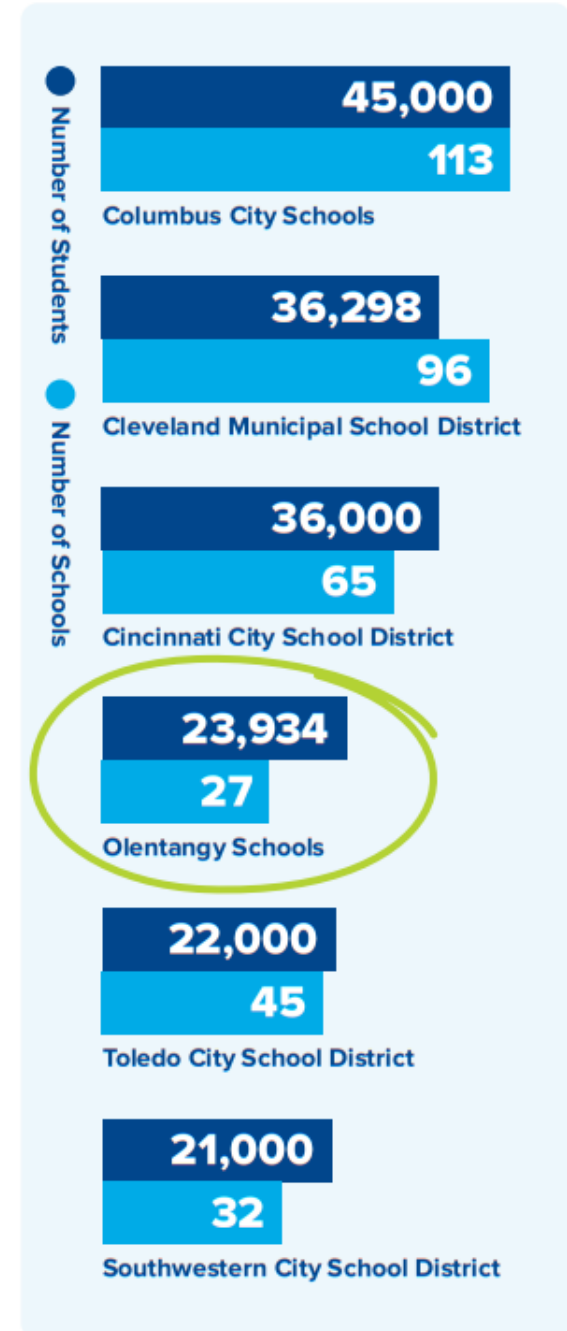
# DISTRICT FACTS AND OVERVIEW



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# WHAT MAKES OLENTANGY UNIQUE

- Attendance boundary spans two counties, four cities, seven townships, and 95 square miles
- Experienced exponential growth over the last 30 years
- Suburban school district larger than many metropolitan school districts
- Only Ohio school district with over 10,000 students that performs at a high academic level with a lower cost per pupil
- Destination district to live and work
- 66% of staff choose to also live in the Olentangy community



# DISTRICT ACCOLADES

## Ohio School Report Card Results



Only 12% of Ohio school districts received five stars

## U.S. News & World Report's 2023 Best High School Rankings

**4** of the **Top 25**  
Best High Schools in Ohio



**4** of the **Top 10**  
Best High Schools in Central Ohio

## Olentangy Schools Performance Index: 103.3

- 34<sup>th</sup> in Ohio
- 4<sup>th</sup> in central Ohio



**4th largest school district in Ohio**



**National Blue Ribbon Schools**

## Next Steps for Olentangy Graduates



Olentangy Schools 4 Year Graduation Rate  
*Ohio Average: 87.3%*



# WHO WE ARE

**3,020**

Olentangy Schools  
staff members

**94.48%**

Staff retention rate



Second largest employer in  
Delaware County

Olentangy Teachers



**14.57**

Average years of  
teaching experience

**143**

New certified teachers  
hired for the 2023-24  
school year

**75**

of those teachers were  
hired to meet growth

**71.9%**

of teachers have a  
masters degree





# RESOURCE STEWARDSHIP



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# WHAT IT COSTS TO EDUCATE

PER STUDENT 2022-2023 SCHOOL YEAR

\$13,735 Olentangy

\$15,344 Comparable Districts

\$15,804 Central Ohio Districts

\$15,428 State Average



# FISCAL RESPONSIBILITY IN ACTION

TOTAL SAVINGS FY2020-2023	CATEGORY	DESCRIPTION
\$3,000,000	Insurance Premium Holiday	The positive performance of Olentangy's claims fund allowed the District to issue a premium holiday in November of 2023, resulting in a \$3 million direct savings for the District's general fund.
\$3,500,000	Energy Savings Program	Olentangy's operations team has participated in two energy savings initiatives. First, the District is monitoring the use of mechanical and electrical in Olentangy buildings to avoid malfunctions and unnecessary use of energy. Second, the District is making energy upgrades that reduces costs, prevent the purchasing of additional mechanical equipment, and allows the District to be self-contained through energy savings.
\$11,953,387	Debt Refunding Since 2020	The District reduced its aggregate debt service payment on existing debt; equivalent to refinancing a home.
\$715,000	Bus Route Efficiency	Olentangy transportation reduced the number of bus routes for the 2023-24 school year from 165 to 154 routes by increasing walk zones and impractical transportation determinations.
\$6,959,578	School Construction and Design Savings	Replicating school designs for the different building levels and partnering with reputable architectural and construction vendors has resulted in significant savings of taxpayer dollars.
\$2,300,894	Workers Compensation Savings, Self-Insurance	Olentangy became self-insured for workers compensation in 2015 and has saved over \$2.3 million since 2020 by not paying premiums to the bureau to remain fully insured.
\$8,482,172	1¼ Mill Debt Service Reduction	Olentangy Schools voluntarily rolled back millage to provide taxpayer relief. Reducing the debt service millage by 1¼ mill will provide between \$4.7 million and \$4.9 million in reduced taxes for district residents. Prior to the rollback, millage was 7.5 mills, and has now been reduced to 6.25 mills. Debt service millage can only be used to pay debt service and cannot be used for operating expenses or permanent improvements.
<b>\$36,911,031</b>	<b>TOTAL SAVINGS</b>	

# STATE FORMULA FUNDING SUPPORT

PER STUDENT 2023-2024 SCHOOL YEAR

\$1,604

Olentangy Schools

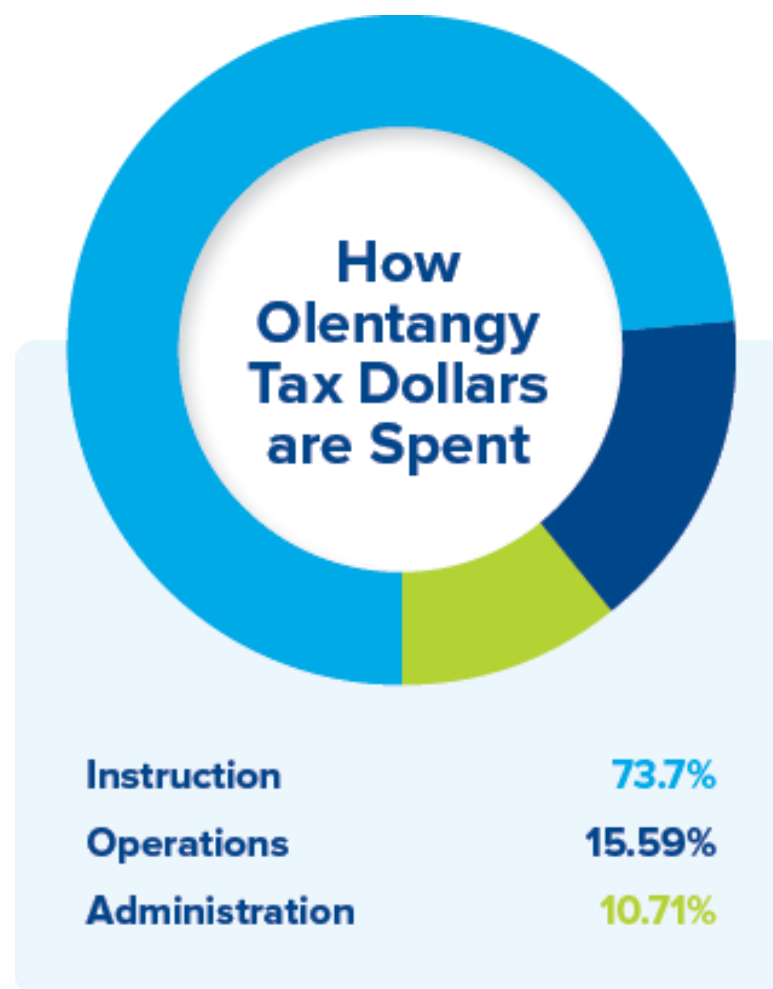
\$2,006 Comparable Districts

\$2,454 Central Ohio

\$5,558 State Average

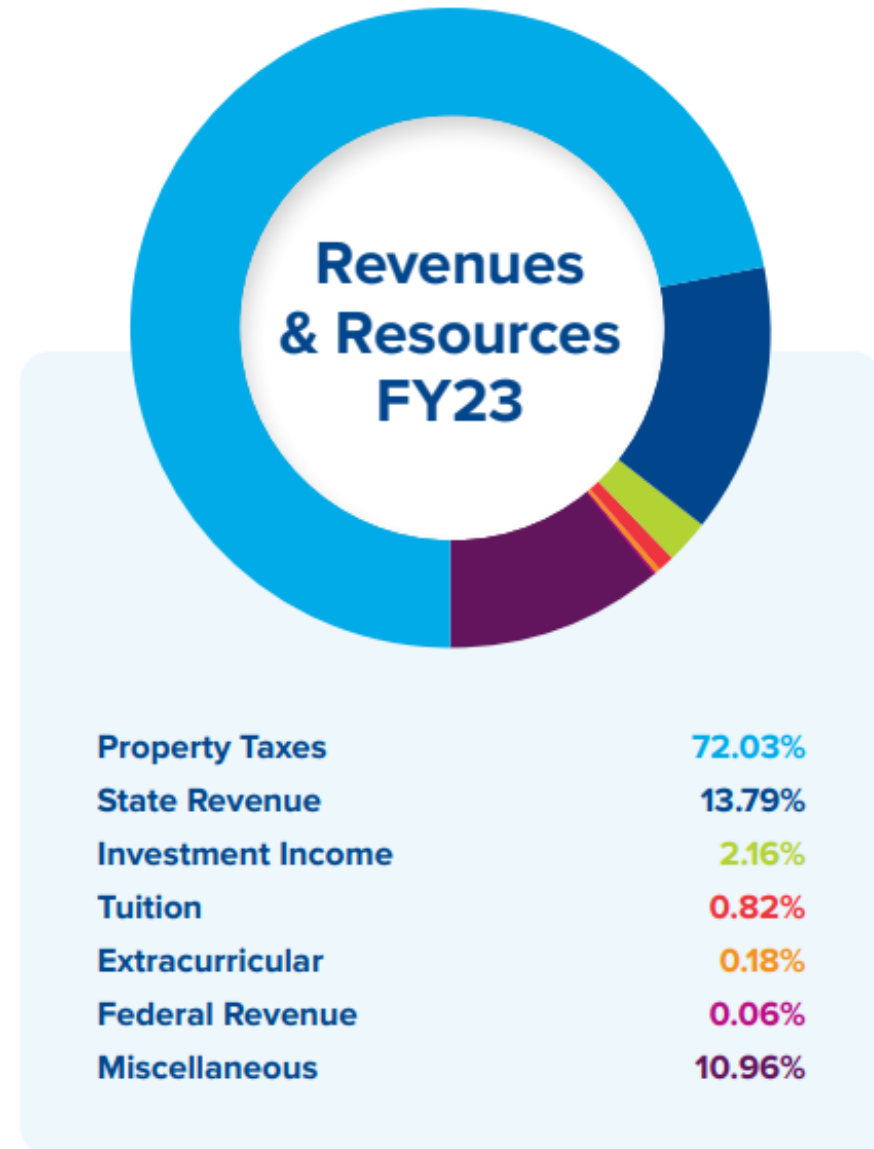


# OLENTANGY EXPENDITURES



# OLENTANGY REVENUE

- **Federal government funding**
- **State of Ohio funding**
  - Fair School Funding plan increased the amount of funding Olentangy receives, allowing the 2024 levy ask to be the lowest operating ask in over 30 years
  - The more Olentangy Schools received in state funding, the more tax relief for the local taxpayers
- **Local tax revenue**



Source: District's Financial Report



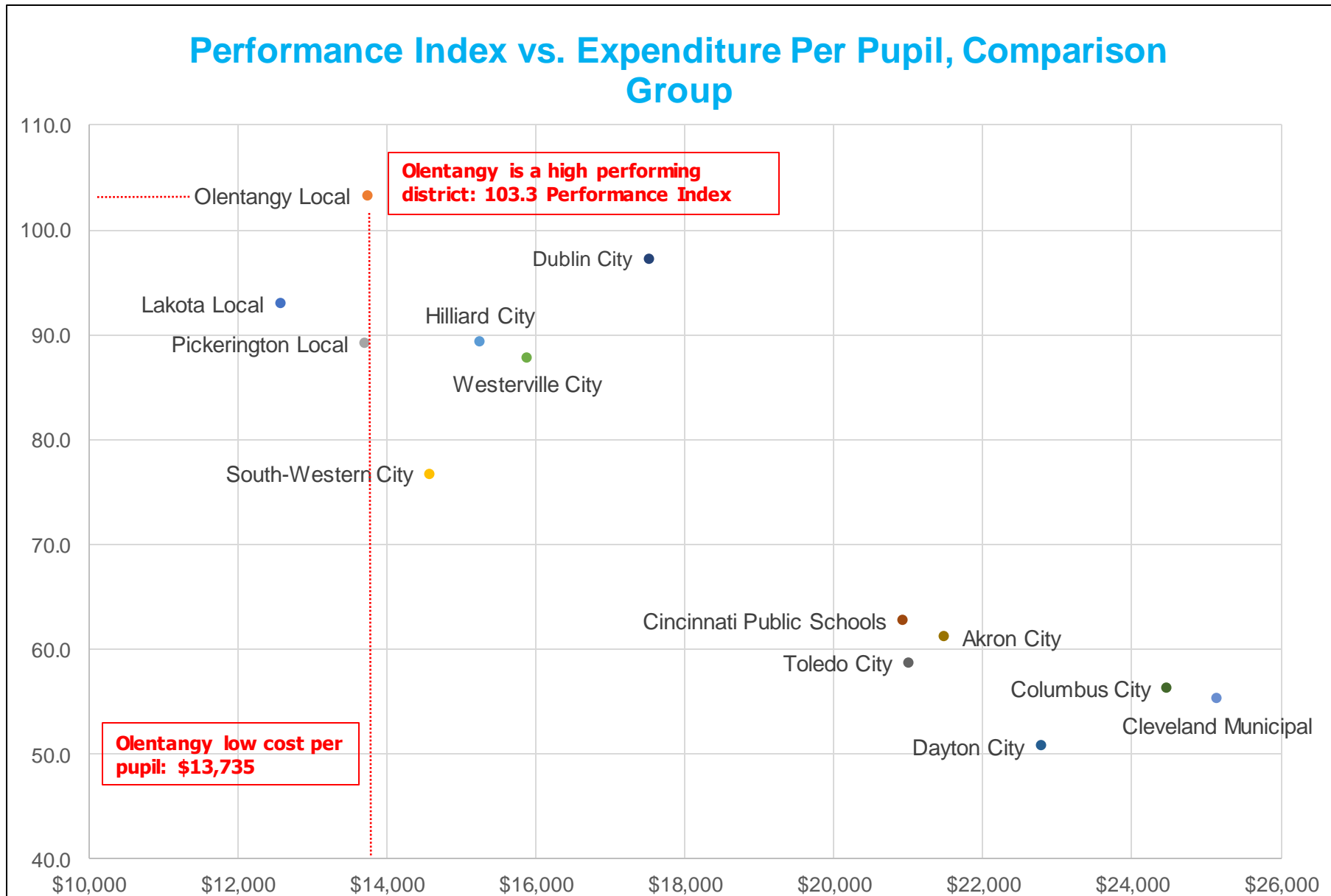
# TAX RELIEF: 1 ¼ MILLAGE ROLLBACK IMPACT

For individual homeowners, a reduction of 1 ¼ mill will result in the following reduction in taxes for the 2023 tax year (paid in 2024):

HOME VALUE	ANNUAL TAX REDUCTION
\$100,000	\$38
\$200,000	\$77
\$300,000	\$115
\$400,000	\$153
\$500,000	\$191
\$600,000	\$230
\$700,000	\$268
\$800,000	\$306



# SPENDING PERFORMANCE – COMPARISON GROUP

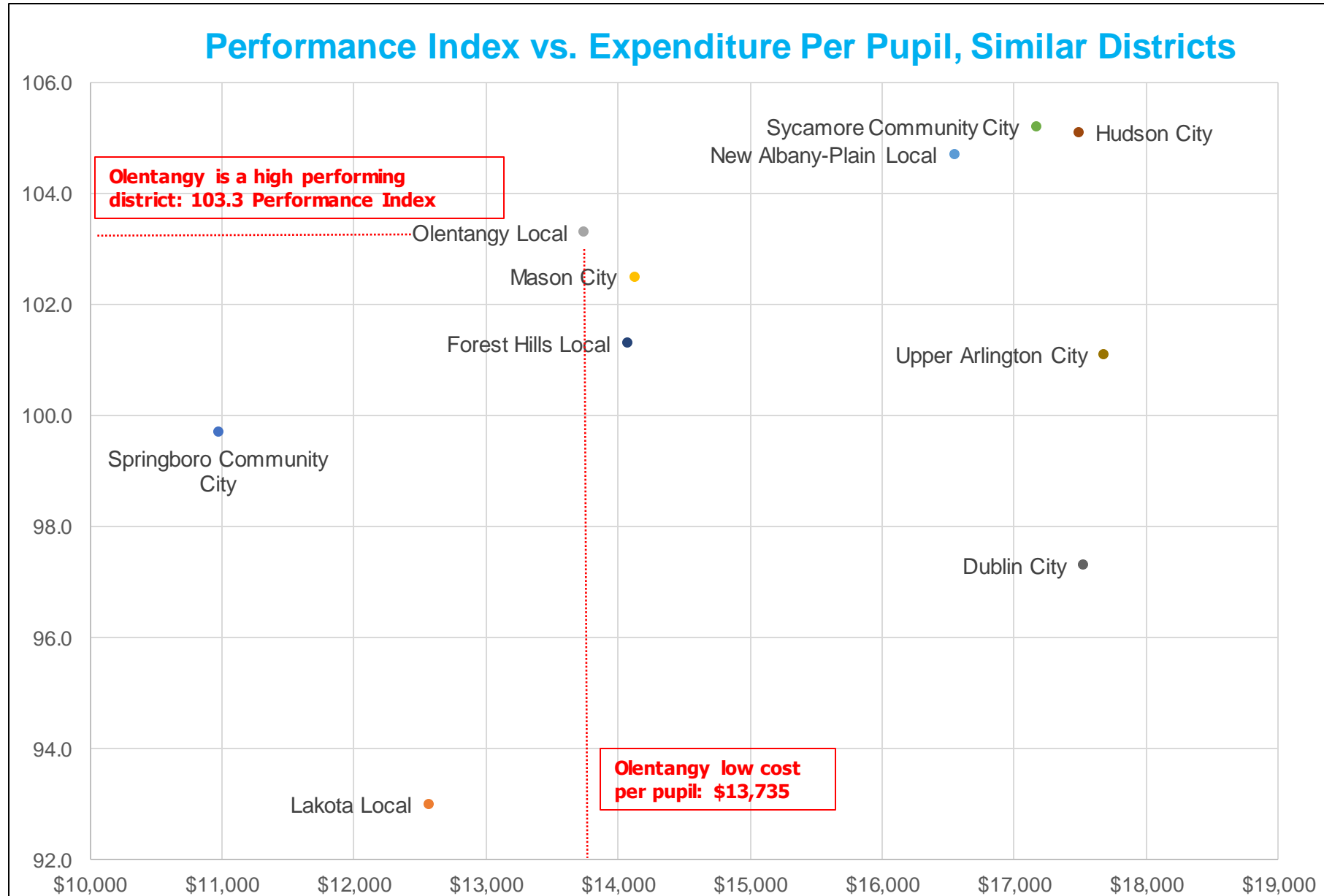


Source: Comparison Districts determined by Ohio Department of Education; Districts over 10,000 students





# SPENDING PERFORMANCE – SIMILAR DISTRICTS



Source: Similar Districts determined by Ohio Department of Education methodology



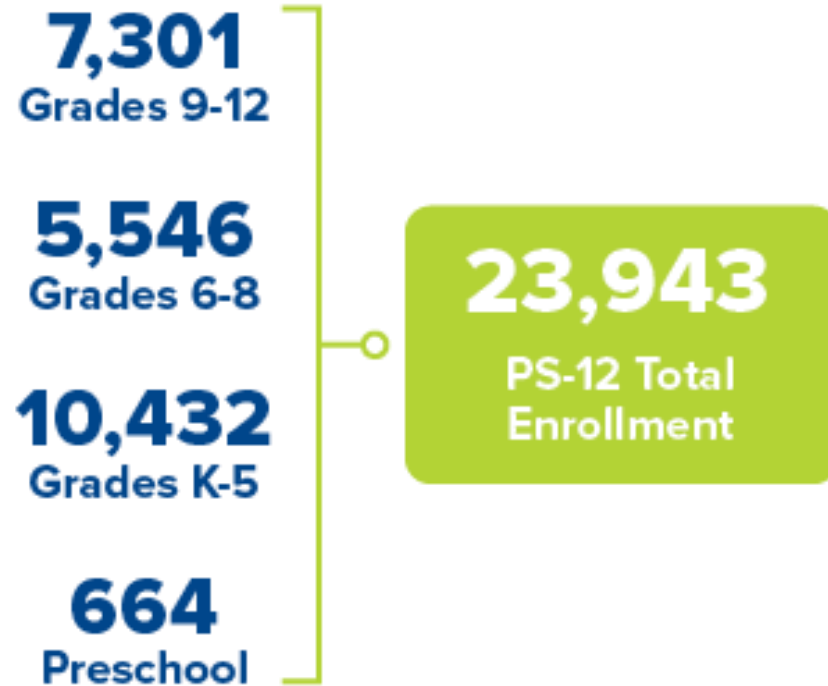
# STUDENT ENROLLMENT



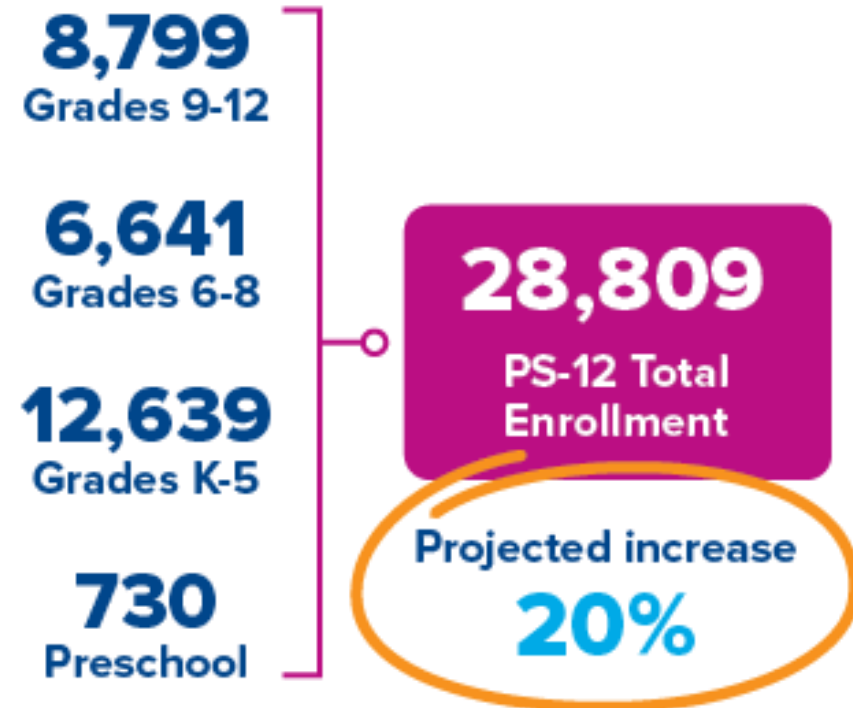
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# OUR STUDENT POPULATION

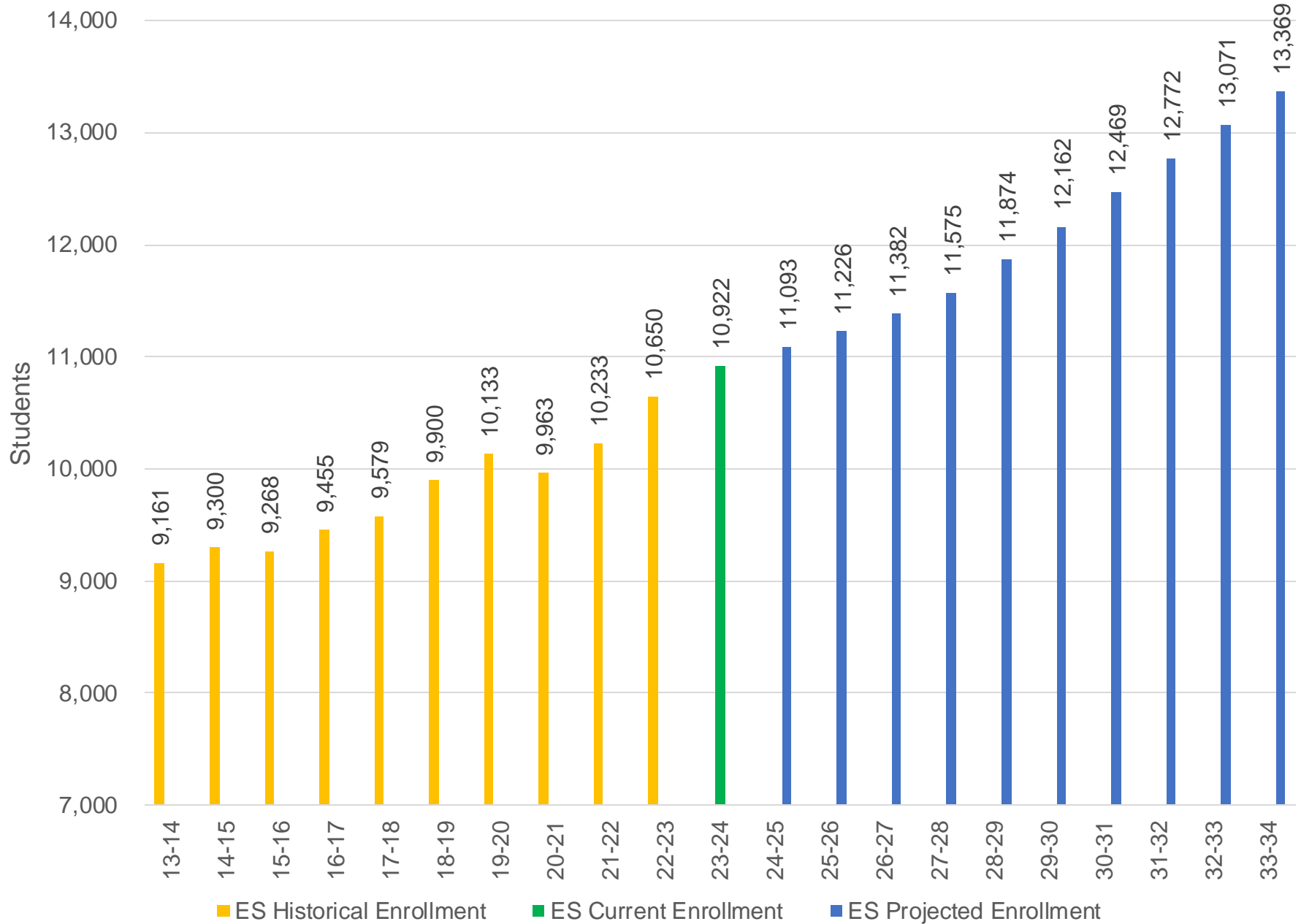
## CURRENT ENROLLMENT FOR 2023-2024



## PROJECTED ENROLLMENT FOR 2033-2034



# ES (PK-5) Enrollment - Historical & Projections

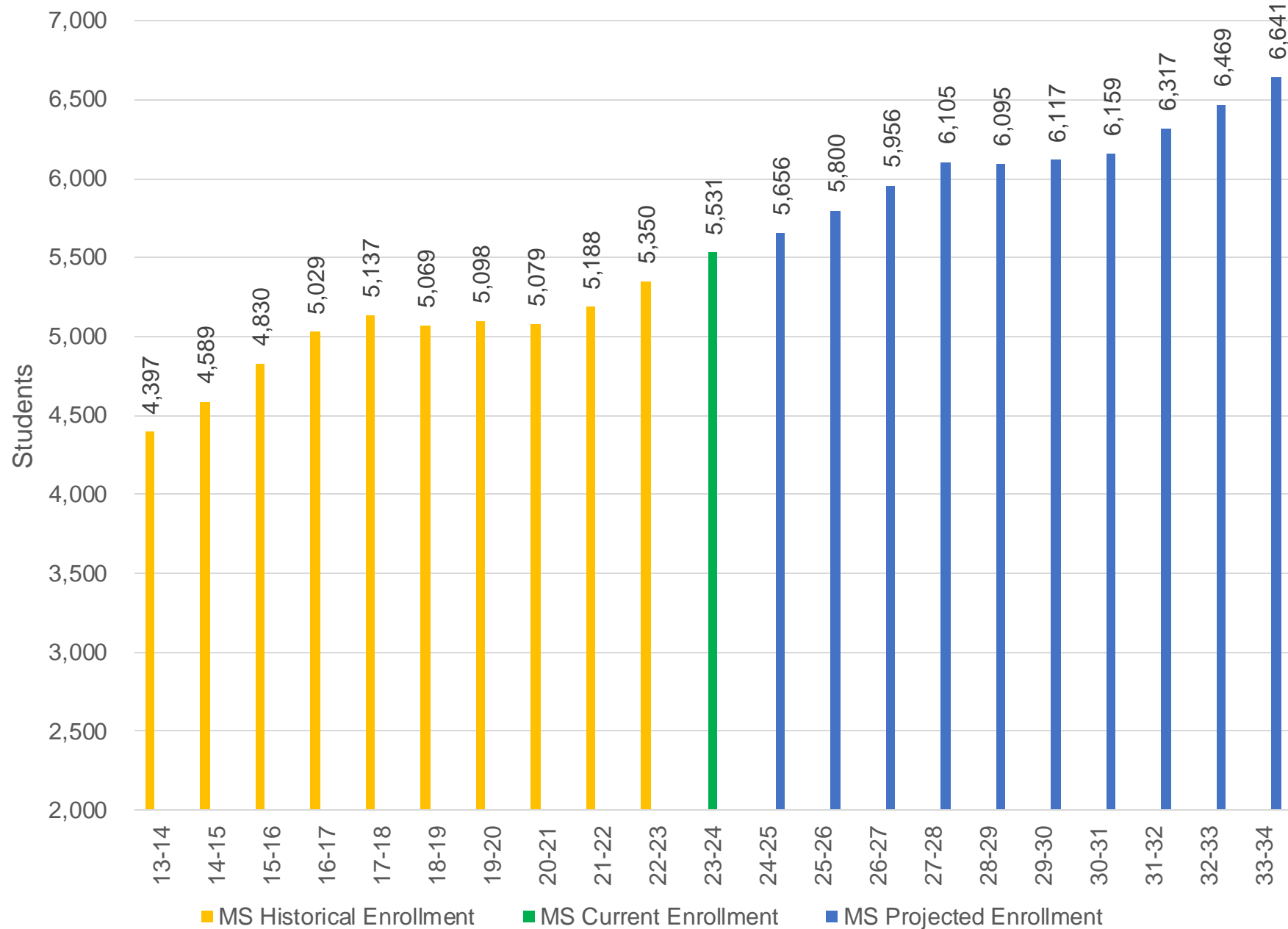


# IF NOTHING CHANGES AND NO BUILDINGS ARE ADDED.....

## % Building Utilization

Building	Capacity	23-24 enrollment	23-24	24-25	25-26	26-27	27-28	28-29	29-30
Alum Creek ES	625	582	93%	89%	85%	83%	85%	86%	85%
Arrowhead ES	625	657	105%	93%	97%	103%	108%	113%	111%
Cheshire ES	625	834	133%	82%	94%	104%	118%	125%	127%
Freedom Trail ES	625	655	106%	102%	97%	95%	93%	95%	94%
Glen Oak ES	625	659	105%	109%	104%	101%	98%	100%	100%
Heritage ES	625	643	103%	97%	98%	97%	94%	94%	96%
Indian Springs ES	625	646	103%	106%	107%	110%	111%	111%	110%
Johnnycake Corners ES	625	651	104%	104%	102%	103%	106%	107%	109%
Liberty Tree ES	625	625	100%	112%	118%	122%	124%	123%	125%
Oak Creek ES	625	650	104%	105%	106%	104%	101%	103%	102%
Olentangy Meadows ES	625	607	97%	94%	94%	95%	90%	90%	90%
Peachblow Crossing ES	625	0	0%	96%	98%	101%	101%	102%	106%
Scioto Ridge ES	625	706	113%	113%	112%	112%	116%	121%	120%
Shale Meadows ES	625	652	104%	100%	101%	101%	103%	102%	106%
Tyler Run ES	625	603	96%	93%	92%	89%	91%	92%	92%
Walnut Creek ES	625	589	94%	94%	89%	89%	88%	92%	92%
Wyandot Run ES	625	660	106%	103%	104%	107%	107%	108%	112%
<b>ES TOTAL</b>	<b>10,625</b>	<b>10,370</b>	<b>98%</b>	<b>99%</b>	<b>100%</b>	<b>101%</b>	<b>102%</b>	<b>104%</b>	<b>105%</b>

# MS (6-8) Enrollment - Historical & Projections



# MIDDLE SCHOOL CAPACITY

IF NOTHING CHANGES AND NO BUILDINGS ARE ADDED....

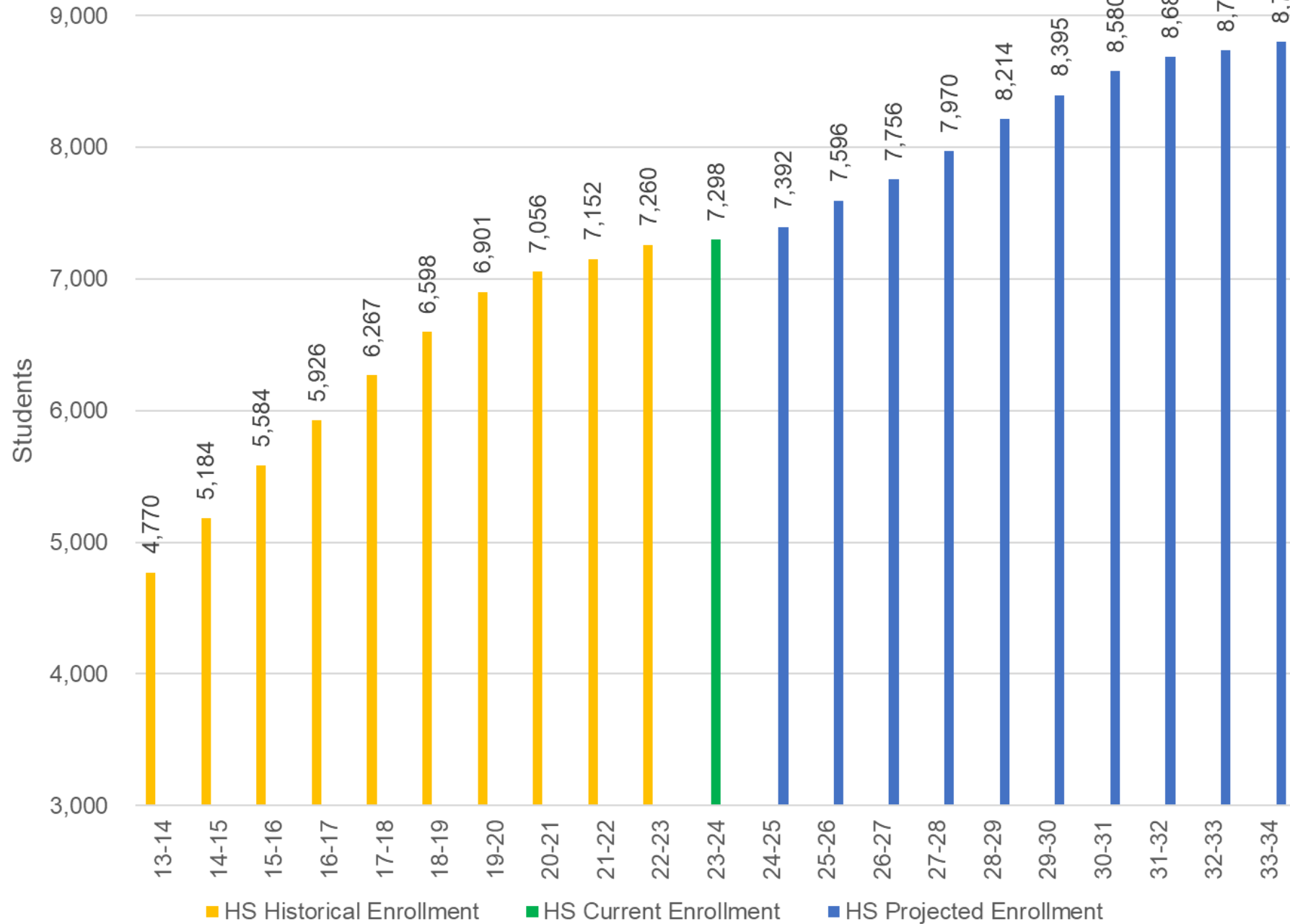
## % Building Utilization

Building	Capacity	23-24 enrollment	23-24	24-25	25-26	26-27	27-28	28-29	29-30
Berkshire MS	950	871	91%	94%	100%	94%	94%	91%	96%
Berlin MS	950	806	85%	88%	95%	107%	112%	120%	127%
Hyatts MS	950	803	85%	91%	95%	103%	113%	119%	122%
Liberty MS	950	1,023	108%	104%	105%	106%	107%	107%	103%
Orange MS	950	1,043	110%	111%	108%	107%	110%	107%	106%
Shanahan MS	950	1,003	106%	107%	108%	111%	110%	107%	107%
<b>MS TOTAL</b>	<b>5,700</b>	<b>5,531</b>	<b>97%</b>	<b>97.5%</b>	<b>102%</b>	<b>105%</b>	<b>108%</b>	<b>109%</b>	<b>110%</b>

Middle School 7 to open



## HS (9-12) Enrollment - Historical & Projections





# HIGH SCHOOL CAPACITY

IF NOTHING CHANGES AND NO BUILDINGS ARE ADDED....

Building	Capacity	23-24 enrollment	% Building Utilization						
			23-24	24-25	25-26	26-27	27-28	28-29	29-30
Berlin HS	1,800	1,760	98%	101%	108%	113%	120%	128%	138%
Liberty HS	1,800	1,838	102%	100%	101%	101%	103%	103%	105%
Olentangy HS	1,800	1,727	96%	99%	101%	102%	105%	108%	110%
Orange HS	1,800	1,979	110%	107%	109%	112%	111%	115%	114%
<b>HS TOTAL</b>	<b>7,200</b>	<b>7,295</b>	<b>101%</b>	<b>102%</b>	<b>105%</b>	<b>107%</b>	<b>110%</b>	<b>112%</b>	<b>117%</b>

High School 5 to open

# BUILDING UTILIZATION WITH THE ADDITION OF FIVE SCHOOLS

Building Level	# of Buildings with new schools	Building Capacity	Total Capacity	29-30 Projected Enrollment	Enrollment Evenly Distributed Across Schools	29-30 Building Utilization
<b>Elementary (grades K-5)</b>	20 elementary schools	625	12,500	12,162	608	97%
<b>Middle School (grades 6-8)</b>	7 middle schools	950	6,650	6,117	874	92%
<b>High School (grades 9-12)</b>	5 high schools	1,800	9,000	8,395	1,679	93%
<b>Total</b>				<b>26,674</b>		<b>94%</b>



# 2024 BALLOT ISSUE FACTS



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# DISTRICT NEEDS

## 2024 AND BEYOND

- Enrollment management
- Aging facilities and equipment
- Safety and security
- Continued operating funds
- Existing building updates

## 2025-2026

- Elementary Schools 18 & 19

## 2027-2028

- High School 5

## 2028-2029

- Middle School 7
- Elementary School 20



# BALLOT ISSUE

In March 2024, we are asking voters to approve a bond issue, permanent improvement levy, and operating levy.

**They will be on the ballot as one issue, so voters will need to cast just one vote.**

**One vote includes:**

## **OPERATING LEVY 3.0 MILLS**

District operations as we continue to grow and expand

## **PERMANENT IMPROVEMENT 1.25 MILLS**

Dedicated funds to maintain and repair buildings; provide updated technology

## **BOND NO ADDITIONAL MILLAGE**

Due to valuation growth, we are confident that there will be no additional millage collected for the bond issue portion of the ballot issue.



# 3 MILL OPERATING AND 1.25 MILL PI LEVIES— ANNUAL HOMEOWNER COST

- **Calculation:**

- \$148.75 per \$100,000 of home valuation annually
- \$595 tax increase annually for a \$400,000 home; equates to approximately \$50/month

Home Value per Auditor	Total Annual Tax Increase 4.25 Mills
\$100,000	\$148.75
\$200,000	\$297.50
\$300,000	\$446.25
\$400,000	\$595.00
\$500,000	\$743.75
\$600,000	\$892.50
\$700,000	\$1,041.25



# EDUCATIONAL EXCELLENCE AT AN EXCEPTIONAL VALUE



**Cost to educate a child in the 2022-2023 school year: \$13,735**



**Olentangy taxes on a \$400,000 home: \$5,553 (estimate)**



**A family with two children in a \$400,000 home:**

- Household pays \$5,553 in Olentangy taxes
- It costs Olentangy \$27,470 to educate two students
- Difference: \$21,917



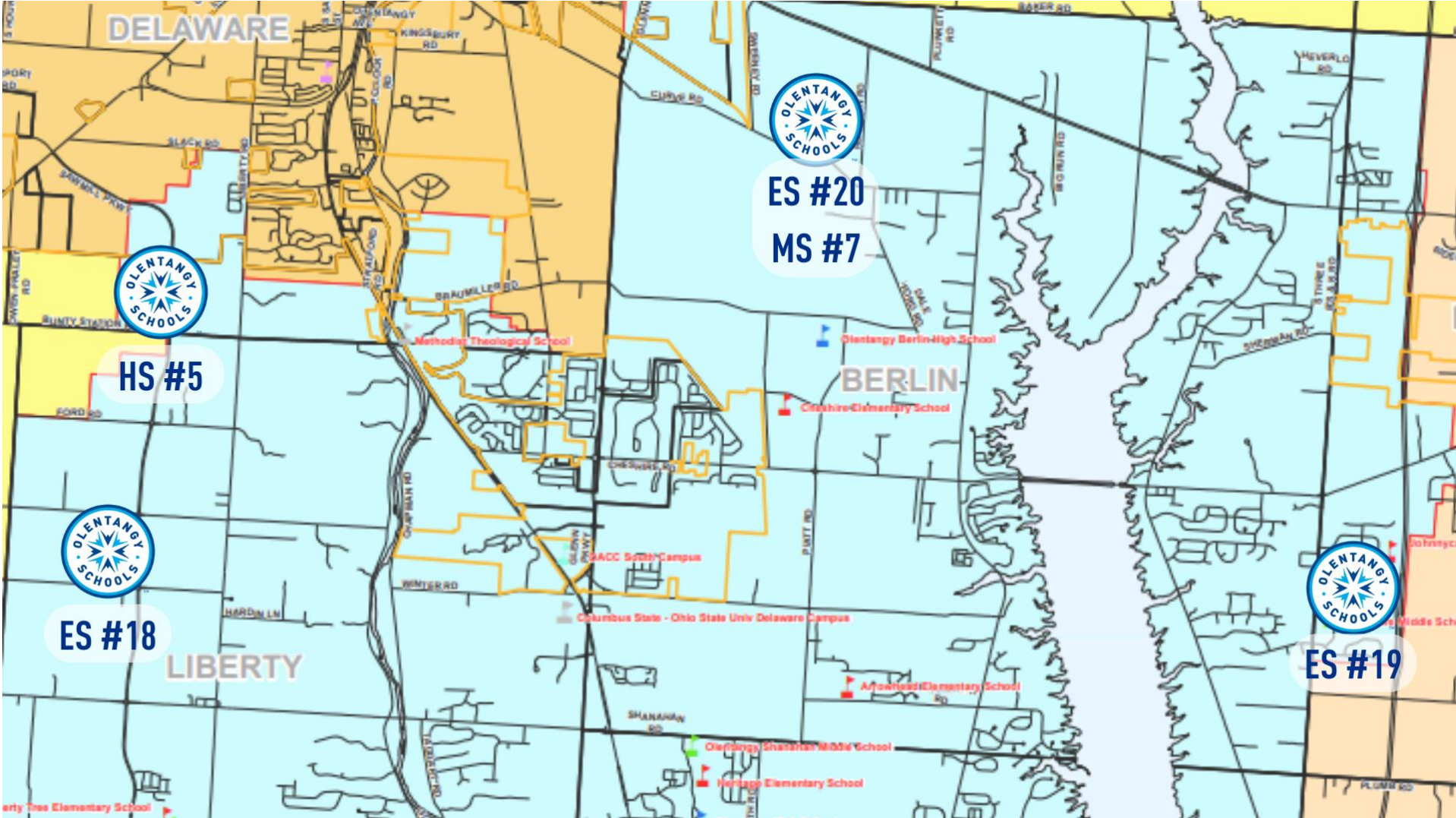
# INVESTMENT IN OLENTANGY

- Elementary School #18
- Elementary School #19
- Elementary School #20
- Middle School #7
- High School #5
- Security upgrades and personnel
- High school theater updates
- Musical instrument replacements
- Buses/transportation vehicles
- High school stadium updates
- Shanahan Middle School renovations
- Support facilities for transportation, technology and maintenance
- Land for future growth
- Asphalt and concrete repairs and replacement
- Building furniture and equipment
- Maintenance equipment and vehicles
- Building maintenance and mechanicals
- Flooring
- Technology





# LOCATIONS OF FUTURE SCHOOLS



# QUESTIONS?



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# SHARE YOUR FEEDBACK





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THANK YOU