

GLEN RIDGE PUBLIC SCHOOLS **2023-2024 TENTATIVE BUDGET**

DIRK PHILLIPS, SUPERINTENDENT OF SCHOOLS
BARBARA MURPHY, SCHOOL BUSINESS ADMINISTRATOR

GLEN RIDGE BOARD OF EDUCATION MEMBERS

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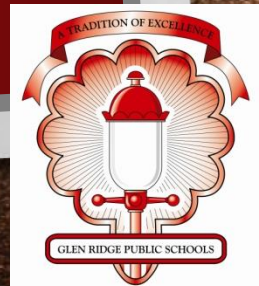
DUVAL GRAHAM

JOCELYN GOTTLIEB

KRISTIN O'NEIL

HEATHER YAROS-RAMOS, PH.D.

COLIN PENNINGTON



BUDGET PROCESS

- The Finance Committee meets throughout the school year to review our finances.
- The detailed budget calendar with important dates is posted on our website with the December public meeting documents and in the Budget section of our website.
- The dates for Adopting the Tentative Budget and the Public Hearing are on the Board Meetings Dates Calendar which can be found on our website and is advertised in the Star Ledger and Glen Ridge paper in December.
- The tentative budget is advertised in the Star Ledger prior to the Public Hearing.

BUDGET PROCESS

- The District Administrators meet throughout the school year to review Academic, Personnel, Supply and Facilities needs.
- The Preliminary Budget is voted on by the Board on March 7th. After board approval it is submitted to the County for approval.
- The Finance Committee continues to meet on the budget.
- April 25th is our Public Hearing. The Final Budget will be voted on by the Board of Education. After board approval it will be submitted the county.

REVENUE HISTORY

Year	State Aid	Tax Levy
2019-2020	\$1,230,738	2.5% increase
2020-2021	\$1,295,564	3.1% increase
2021-2022	\$1,611,010	2% Increase
2022-2023	\$1,937,530	2% Increase
2023-2024	\$2,189,649	2.4% Increase

2023-2024 Proposed Budget REVENUES-General Fund

Revenues	2022-2023	2023-2024	% Change
Budgeted Fund Balance	1,779,333	2,379,161	33.71%
Capital Reserve	1,350,000	546,000	-59.56%
Local Tax Levy	32,619,457	33,402,324	2.40%
Tuition	845,380	721,468	-14.66%
Misc. Revenues	222,500	251,294	12.94%
Capital Reserve Interest	3,000	300	-90.00%
State Aid	1,937,530	2,189,649	13.01%
TOTAL	38,757,200	39,490,196	1.89%

GENERAL FUND EXPENDITURES

Expenses	2021-2022	2022-2023	Proposed Budget 2023-2024
Instruction	16,345,733	17,109,578	18,065,555
Support Services	19,029,360	19,506,622	20,222,908
Capital Expenditures	536,161	2,141,000	1,201,733
TOTAL	35,911,254	38,757,200	39,490,196

Our proposed **Total General Current Expense** over the 2022-23 Original Budget is up **4.5%**.

Our proposed **General Fund Grand Total**, including the capital expenditures, over the 2022-23 Original Budget is up **1.9%**

2023-24 YEAR OVER YEAR BUDGET INCREASES

Chromebook Replacement	\$135,000
Everyday Math	\$21,983
Math XL Licenses	\$16,150
Social Studies Textbooks	\$92,000
FAS Poster Printing Machine	\$4,499

2023-24 YEAR OVER YEAR BUDGET INCREASES

Additional Hockey Team Fees	\$15,000
Girls Soccer Freshman Team	\$11,433
HS Fiber Cable/Internet Upgrade	\$18,000
RAS Media Center Carpet	\$39,851
HS Stairwell Risers, Treads, and Landings	\$45,657

2023-24 YEAR OVER YEAR BUDGET INCREASES

RAS Fence Repairs	\$8,230
HS Gym Exhaust Fan	\$15,455
Special Ed Transportation Van	\$43,500
HS PA System Upgrade	\$60,000
HS Roof Replacements	\$324,000
HS HVAC Upgrades	\$546,000

COST TO TAXPAYER

Tax Impact of the General Fund Tax Levy on the average house assessed at **\$670,102** is projected to increase by **\$292.20** for the year, or **\$24.35 per month**.

BOARD BUDGET ADOPTION TUESDAY, APRIL 25, 2023

