

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year **2021**

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2021 uploaded to the Arizona Department of Education's website on October 15, 2021 contain(s) the data for the AFR described above.
Date

Superintendent Signature

Kenneth Baca
Superintendent (Typed Name)

Ella Conroy
District Contact Employee

Business Manager Signature

Ella Conroy
Business Manager (Typed Name)

602-664-7916
Telephone Number

Econroy@madisoned.org
Email

ALERT: The following items need to be addressed before the AFR is submitted.

Page 8, Section B: Amount in this table should agree to M&O page 2, line 24. Please ensure all M&O Fund, Program 200 and 300 SPED expenditures are included.

Manually entered cells have not been completed. Enter the applicable amount or account code in the cells with orange highlighting on Pages 1, 3, 4, 6, 7, 8, or 9. See the Data Uploading Instructions document for more information on manually completed cells.

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ <u>37,380,074</u>
2. Classroom Site Funds (from page 3, line 55)	\$ <u>2,865,160</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>2,015,869</u>

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes
 1140 Penalties and Interest on Taxes
 1280 Revenue in Lieu of Taxes
 1311 Tuition from Individuals Excluding Summer School
 1312 Tuition from Individuals for Summer School
 1320 Tuition from Other Arizona Districts
 1330 Tuition from Out-of-State Districts
 1340 Tuition from Other Private Sources (Other than Individuals)
 1350 Tuition from Other Government Sources Within Arizona
 1360 Tuition from Other Government Sources Outside Arizona
 1410 Transportation Fees from Individuals
 1420 Transportation Fees from Other Arizona Districts
 1430 Transportation Fees from Out-of-State Districts
 1440 Transportation Fees from Other Private Sources (Other than Individuals)
 1450 Transportation Fees from Other Government Sources Within Arizona
 1460 Transportation Fees from Other Government Sources Outside Arizona
 1500 Investment Income
 Other (Specify) (2) 1997 Miscellaneous

Subtotal (lines 2-19)

2000 County

2110 County School Fund
 2120 County Equalization Assistance
 2210 Special County School Reserve Fund
 Other (Specify)

Subtotal (lines 21-24)

3000 State

3100 Unrestricted
 3110 State Equalization Assistance
 3120 Additional State Aid
 Other (Specify)

Subtotal (lines 26-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government
 4200 Unrestricted Revenue Received from the Federal Government through the State
 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
 4800 Revenue in Lieu of Taxes
 4900 Revenue for/on Behalf of the District
 Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds
 5200 Fund Transfers-In
 Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	7,576,635	5,581,802	1,994,521	47,195,870	1,844,460
2.	23,583,597	3,281,281	(30)		16,561,883
3.	0				
4.	80,788	10,083	0		50,875
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	65,864	45,094	19,437	0	445,677
19.	64,449	4,736	0	0	0
20.	23,794,698	3,341,194	19,407	0	17,058,435
21.	0	0			
22.	903,912	166,378			
23.	0	0			
24.	0	0			
25.	903,912	166,378			
26.	354,005	0			
27.	9,785,868	0			
28.	2,695,976	0			
29.	0	0			0
30.	12,835,849	0			0
31.	0				
32.	0				
33.					
34.	0				
35.	0				
36.	0				0
37.	0				0
38.	37,534,459	3,507,572	19,407	0	17,058,435
39.				0	8,269
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	45,111,094	9,089,374	2,013,928	47,195,870	18,911,164
43.	37,380,074	2,015,869	0	11,711,350	17,422,118
44.	0	0	0	0	0
45.	37,380,074	2,015,869	0	11,711,350	17,422,118
46.	7,731,020	7,073,505	2,013,928	35,484,520	1,489,046

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$3,500 at 7/1/20.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$3,500 at 6/30/21.

(4) Debt Service Fund, interest expenditures amount: \$4,691,218

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	9,661,323	3,380,313	88,752	188,557	2,503	16,388,310	13,321,448	14,814,574	-10.1%
2000 Support Services										
2100 Students	2.	1,085,566	383,980	3,436	3,154	1,000	1,472,800	1,477,136	1,301,799	13.5%
2200 Instructional Staff	3.	1,065,933	404,477	95,064	5,404	24,485	1,485,183	1,595,363	1,443,182	10.5%
2300 General Administration	4.	709,920	283,056	209,312	469	36,134	1,230,482	1,238,891	1,125,849	10.0%
2400 School Administration	5.	1,530,320	510,456	200,940	3,008	0	2,251,414	2,244,724	2,444,150	-8.2%
2500 Central Services	6.	1,234,210	493,166	439,043	39,774	38,249	1,649,985	2,244,442	1,220,933	83.8%
2600 Operation & Maintenance of Plant	7.	1,868,989	820,953	1,592,260	1,779,920	15,729	4,756,607	6,077,851	5,662,189	7.3%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	75,559	26,426	0	64,452	55,691	64,452	222,128	112,654	97.2%
610 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	0	0.0%
620 School-Sponsored Athletics	11.	0	0	0	0	0	0	0	0	0.0%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	17,231,820	6,302,827	2,628,807	2,084,738	173,791	29,299,233	28,421,983	28,125,330	1.1%
200 and 300 Special Education										
1000 Instruction	15.	2,790,374	1,215,812	538,100	12,117	0	5,197,200	4,556,403	4,569,906	-0.3%
2000 Support Services										
2100 Students	16.	1,466,017	488,052	108,128	7,774	0	2,136,000	2,069,971	2,049,140	1.0%
2200 Instructional Staff	17.	329,874	106,809	2,404	1,430	1,129	314,600	441,646	424,212	4.1%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	50	0	0	0	50	0	--
2600 Operation & Maintenance of Plant	21.	0	0	0	4,796	0	0	4,796	0	--
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	4,586,265	1,810,673	648,682	26,117	1,129	7,647,800	7,072,866	7,043,258	0.4%
400 Pupil Transportation	25.	839,391	369,276	160,033	140,557	0	2,010,500	1,509,257	1,655,120	-8.8%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	280,773	95,195	0	0	0	375,968	375,968	387,663	-3.0%
Total Expenditures (lines 14, 24-26, 29-31)	32.	22,938,249	8,577,971	3,437,522	2,251,412	174,920	39,333,501	37,380,074	37,211,371	0.5%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500 6810, 6890	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	551,147										
Interest Income and Other Revenues	2.	9,676										
Total Revenues (lines 1 and 2)	3.	560,823										
Expenditures												
100 Regular Education												
1000 Instruction	4.		330,581	79,339				673,276	409,920	422,694	-3.0%	
2100 Support Services - Students	5.		12,015	2,884				0	14,899	12,571	18.5%	
2200 Support Services - Instructional Staff	6.		5,846	1,403				0	7,249	8,267	-12.3%	
Program 100 Subtotal (lines 4-6)	7.		348,442	83,626				673,276	432,068	443,532	-2.6%	
200 and 300 Special Education												
1000 Instruction	8.		69,146	16,595				127,064	85,741	78,268	9.5%	
2100 Support Services - Students	9.		25,026	6,006				0	31,032	27,901	11.2%	
2200 Support Services - Instructional Staff	10.		3,362	807				0	4,169	3,758	10.9%	
Program 200 and 300 Subtotal (lines 8-10)	11.		97,534	23,408				127,064	120,942	109,927	10.0%	
Other Programs (Specify) __550												
1000 Instruction	12.		6,443	1,547				0	7,990	7,540	6.0%	
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	
3300 Community Services Operations	15.		0	0				0	0	0	0.0%	
Other Programs Subtotal (lines 12-15)	16.		6,443	1,547				0	7,990	7,540	6.0%	
Total Classroom Site Fund 011 - Base Salary	17.	296,611	560,823	452,419	108,581		0	800,340	561,000	560,999	0.0%	296,434
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	18.	1,102,295										
Interest Income and Other Revenues	19.	11,059										
Total Revenues (lines 18 and 19)	20.	1,113,354										
Expenditures												
100 Regular Education												
1000 Instruction	21.		736,960	146,370				2,034,735	883,330	832,423	6.1%	
2100 Support Services - Students	22.		30,400	6,040				0	36,440	14,792	146.3%	
2200 Support Services - Instructional Staff	23.		27,200	5,372				0	32,572	17,091	90.6%	
Program 100 Subtotal (lines 21-23)	24.		794,560	157,782				2,034,735	952,342	864,306	10.2%	
200 and 300 Special Education												
1000 Instruction	25.		141,760	28,103				520,000	169,863	163,099	4.1%	
2100 Support Services - Students	26.		56,480	11,223				0	67,703	56,311	20.2%	
2200 Support Services - Instructional Staff	27.		5,120	953				0	6,073	5,952	2.0%	
Program 200 and 300 Subtotal (lines 25-27)	28.		203,360	40,279				520,000	243,639	225,362	8.1%	
Other Programs (Specify) __550												
1000 Instruction	29.		16,000	3,179				0	19,179	14,792	29.7%	
2100 Support Services - Students	30.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	31.		0	0				0	0	0	0.0%	
3300 Community Services Operations	32.		0	0				0	0	0	0.0%	
Other Programs Subtotal (lines 29-32)	33.		16,000	3,179				0	19,179	14,792	29.7%	
Total Classroom Site Fund 012 - Performance Pay	34.	1,458,270	1,113,354	1,013,920	201,240		0	2,554,735	1,215,160	1,104,460	10.0%	1,356,464
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	35.	1,102,295										
Interest Income and Other Revenues	36.	10,784										
Total Revenues (lines 35 and 36)	37.	1,113,079										
Expenditures												
100 Regular Education												
1000 Instruction	38.		641,716	154,012	0	0		1,057,559	795,728	820,523	-3.0%	
2100 Support Services - Students	39.		23,324	5,598	0	0		0	28,922	24,404	18.5%	
2200 Support Services - Instructional Staff	40.		11,348	2,724	0	0		0	14,072	16,047	-12.3%	
2310 Support Services - Governing Board	41.		0	0	0	0		0	0	0	0.0%	
Program 100 Subtotal (lines 38-41)	42.		676,388	162,334	0	0		1,057,559	838,722	860,974	-2.6%	
200 and 300 Special Education												
1000 Instruction	43.		134,224	32,214	0	0		213,100	166,438	151,931	9.5%	
2100 Support Services - Students	44.		48,580	11,659	0	0		0	60,239	54,161	11.2%	
2200 Support Services - Instructional Staff	45.		6,526	1,566	0	0		0	8,092	7,296	10.9%	
2310 Support Services - Governing Board	46.		0	0	0	0		0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 43-46)	47.		189,330	45,439	0	0		213,100	234,769	213,388	10.0%	
530 Dropout Prevention Programs												
1000 Instruction	48.		0	0	0	0		0	0	0	0.0%	
Other Programs (Specify) __550												
1000 Instruction	49.		12,508	3,001	0	0		0	15,509	14,638	6.0%	
2100, 2200 Support Serv. Students & Instructional Staff	50.		0	0	0	0		0	0	0	0.0%	
2310 Support Services - Governing Board	51.		0	0	0	0		0	0	0	0.0%	
3300 Community Services Operations	52.		0	0	0	0		0	0	0	0.0%	
Other Programs Subtotal (lines 49 -52)	53.		12,508	3,001	0	0		0	15,509	14,638	6.0%	
Total Classroom Site Fund 013 - Other	54.	231,501	1,113,079	878,226	210,774	0	0	1,270,659	1,089,000	1,089,000	0.0%	255,580
Total Classroom Site Funds (lines 17, 34, and 54)	55.	1,986,382	2,787,256	2,344,565	520,595	0	0	4,625,734	2,865,160	2,754,459	4.0%	1,908,478

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	94,292	443,727	876,650	0	0	94,478	3,005,055	1,509,147	3,197,582	-52.8%
Unrestricted Capital Outlay Fund 610 (2)											
1000 Instruction	2.	0	429,121	426,934			0	5,698,931	856,055	3,014,658	-71.6%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	94,292	127,218	77,535			52,337	480,000	351,382	417,237	-15.8%
2300, 2400, 2500, 2900 Administration	4.	0		531,344		0	0	526,521	531,344	312,970	69.8%
2600 Operation & Maintenance of Plant	5.	0		100,417			0	260,759	100,417	20,317	394.3%
2700 Student Transportation	6.	0		103,938			0	113,000	103,938	76,998	35.0%
3000 Operation of Noninstructional Services	7.	0		0			0	150,000	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			72,733	1,951,379	72,733	78,865	-7.8%
5000 Debt Service	9.				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	94,292	556,339	1,240,168	0	0	125,070	9,180,590	2,015,869	3,921,045	-48.6%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget _____ \$0 Actual _____ \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	9,180,590	2,015,869	48,000,000	11,711,350	0	0	1,955,842	0
6150 Classified Salaries	2.	0	0	98,000	100,967	0	0	0	0
6200 Employee Benefits	3.	0	0	33,200	29,335	0	0	0	0
6450 Construction Services	4.	1,225,282	72,733	38,368,800	10,483,631	0	0	1,955,842	0
6710 Land and Improvements	5.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	7.	825,000	150,265	5,000,000	763,396	0	0	0	0
673X Vehicles	8.	50,000	0	1,500,000	0	0	0	0	0
673X Technology-Related Hardware and Software	9.	1,840,000	1,089,903	3,000,000	147,107	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850, 6860 Interest	11.	0	0	0	0	0	0	0	0
Total (lines 2-11)	12.	3,940,282	1,312,901	48,000,000	11,524,436	0	0	1,955,842	0
Total amounts reported on lines 2 through 11 above for:									
Renovation	13.	300,000	72,733	3,000,000	601,717	0	0	100,000	0
New Construction	14.	200,000	0	39,000,000	9,881,914	0	0	1,755,842	0
Other	15.	3,440,282	1,240,168	6,000,000	1,040,805	0	0	100,000	0
Total (lines 13-15)	16.	3,940,282	1,312,901	48,000,000	11,524,436	0	0	1,955,842	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$ 305
 2. Land acquisition costs \$ _____

CAPITAL ASSETS AS OF JUNE 30, 2021	
Land and Improvements	\$18,620,184 1.
Buildings and Improvements	\$169,587,834 2.
Furniture, Equipment, Vehicles, and Technology	\$13,146,127 3.
Construction in Progress	\$19,685,255 4.
Total	\$221,039,400 5.

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 & 699 Impact Aid and Federal Impact Aid (Construction)
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)

Total Federal Project Funds (lines 1-17)

Total COVID-19 Federal Relief Funds included in line 17 above

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 457 Results-based Funding
 460 Environmental Special Plate
 465-499 Other State Projects

Total State Project Funds (lines 20-30)

Total Federal and State Projects (lines 18 and 31)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
				BUDGET	ACTUAL	
	ACTUAL	ACTUAL	ACTUAL			ACTUAL
1.	(86,959)	695,791	(1,937)	790,000	700,363	(93,468)
2.	(17,200)	147,796	(500)	165,000	153,090	(22,994)
3.	0	0	0	0	0	0
4.	0	0	0	0	0	0
5.	(14,974)	23,431	0	50,000	12,309	(3,852)
6.	8,417	30,034	0	42,000	30,034	8,417
7.	0	0	0	0	0	0
8.	(92,064)	985,838	(35,162)	1,221,000	925,128	(66,516)
9.	(219)	13,140	(1,417)	22,000	14,968	(3,464)
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	0	0	0	0	0	0
13.	0	0	0	0	0	0
14.	1,300,511	303,645	0	500,000	186,142	1,418,014
15.	375,423	93,896	0	456,000	92,911	376,408
16.	0	0	0	0	0	0
17.	(106,872)	2,239,063	(27,239)	2,400,000	2,425,004	(320,052)
18.	1,366,063	4,532,634	(66,255)	5,646,000	4,539,949	1,292,493
19.	(106,872)	2,225,655	(26,090)	2,400,000	2,402,398	(309,705)
20.	0	0	0	0	0	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	0	0	4,500	0	0
27.	0	0	0	0	0	0
28.	394,900	691,854	0	1,200,000	857,493	229,261
29.	0	0	0	0	0	0
30.	(14,595)	95,774	0	100,000	90,056	(8,877)
31.	380,305	787,628	0	1,304,500	947,549	220,384
32.	1,746,368	5,320,262	(66,255)	6,950,500	5,487,498	1,512,877

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	1,937
2.	0	500
3.	0	0
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	0	35,162
9.	0	1,417
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	27,239
19.	0	26,090

	OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
20.	0	0
21.	0	0
22.	0	0
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000

	BEGINNING FUND BALANCE		REVENUES		NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS		EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL	
OTHER FUNDS									
020 Instructional Improvement	1	131,381	241,169			400,000	147,159	225,391	1.
050 County, City, and Town Grants	2	0	0	0	0	0	0	0	2.
071 English Language Learner (1)	3	0	0	0	0	0	0	0	3.
072 Compensatory Instruction (1)	4	0	0	0	0	0	0	0	4.
500 School Plant	5	1,795,181	515,368	0	1,303,603	82,181	2,228,368	5.	5.
515 Civic Center	6	1,393,725	440,931	0	1,300,000	156,715	1,677,941	6.	6.
520 Community School	7	2,752,984	3,528,745	0	6,500,000	5,189,361	1,092,368	7.	7.
525 Auxiliary Operations	8	0	0	0	0	0	0	0	8.
526 Extracurricular Activities Fees Tax Credit	9	743,204	236,728	0	750,000	110,701	869,231	9.	9.
530 Gifts and Donations	10	58,526	135,796	0	250,000	45,480	148,842	10.	10.
535 Career & Tech. Ed. & Voc. Ed. Projects	11	0	0	0	0	0	0	0	11.
540 Fingerprint	12	1,219	738	0	0	836	1,121	12.	12.
545 School Opening	13	0	0	0	0	0	0	0	13.
550 Insurance Proceeds	14	95,996	52,428	0	83,691	58,474	89,950	14.	14.
555 Textbooks	15	21,720	4,443	0	22,000	2,553	23,610	15.	15.
565 Litigation Recovery	16	81,163	1,416	0	79,796	0	82,579	16.	16.
570 Indirect Costs	17	529,255	3,093	240,956	800,000	127,113	646,191	17.	17.
575 Unemployment Insurance	18	27,870	290	0	33,500	190	27,970	18.	18.
580 Teaherage	19	0	0	0	0	0	0	19.	19.
585 Insurance Refund	20	0	0	0	0	0	0	20.	20.
590 Grants and Gifts to Teachers	21	0	0	0	0	0	0	21.	21.
595 Advertisement	22	33,792	352	0	33,165	0	34,144	22.	22.
596 Career Technical Education	23	0	0	0	0	0	0	23.	23.
597 Arizona Industry Credentials Incentive	24	0	0	0	0	0	0	24.	24.
639 Impact Aid Revenue Bond Building	25	0	0	0	0	0	0	25.	25.
650 Gifts and Donations—Capital	26	0	0	0	0	0	0	26.	26.
660 Condemnation	27	0	0	0	0	0	0	27.	27.
665 Energy and Water Savings	28	0	10,066	0	0	0	10,066	28.	28.
686 Emergency Deficiencies Correction	29	0	0	0	0	0	0	29.	29.
691 Building Renewal Grant	30	0	24,670	0	1,000,000	23,675	995	30.	30.
695 New School Facilities	31	0	0	0	0	0	0	31.	31.
720 Impact Aid Revenue Bond Debt Service	32	0	0	0	0	0	0	32.	32.
850 Student Activities	33	61,968	7,119	0	75,000	13,092	55,995	33.	33.
Other	34	0	0	0	0	0	0	34.	34.
INTERNAL SERVICE FUNDS 950-989									
9... Self Insurance	1.	0	0	0	0	0	0	0	1.
955 Intergovernmental Agreements	2.	72,147	28,472	0	70,000	14,449	86,170	2.	2.
9... OPEB	3.	0	0	0	0	0	0	0	3.
905_TRANSPORTATION	4.	155,709	5,344	0	140,000	0	161,053	4.	4.

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	200,000	147,159
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	400,000	147,159
Total Expenditures from accounting data		147,159

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.

REPORTED REVENUE DIFFERENCE		REVENUES FROM CORRECT OBJECTS IN ACCOUNTING DATA	
1.	0	241,169	1.
2.	0	0	2.
3.	0	0	3.
4.	0	0	4.
5.	0	515,368	5.
6.	0	440,931	6.
7.	0	3,528,745	7.
8.	0	0	8.
9.	0	236,728	9.
10.	0	135,796	10.
11.	0	0	11.
12.	0	738	12.
13.	0	0	13.
14.	0	52,428	14.
15.	0	4,443	15.
16.	0	1,416	16.
17.	0	3,093	17.
18.	0	290	18.
19.	0	0	19.
20.	0	0	20.
21.	0	0	21.
22.	0	352	22.
23.	0	0	23.
24.	0	0	24.
25.	0	0	25.
26.	0	0	26.
27.	0	0	27.
28.	0	10,066	28.
29.	0	0	29.
30.	0	24,670	30.
31.	0	0	31.
32.	0	0	32.
33.	7,119	0	33.
34.	0	0	34.

Differences = miscoded revenues in accounting data. All revenues are included in column E regardless of correct object codes.

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2020	\$106,605,000	1.
2. Bonds issued during FY 2021	0	2.
3. Bonds retired during FY 2021	(12,730,000)	3.
4. Bonds Outstanding, June 30, 2021	\$93,875,000	4.
5. Short-term Debt Outstanding, July 1, 2020	\$0	5.
6. Short-term Debt Outstanding, June 30, 2021	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2021 Assessed Valuations and Tax Rates			
a. Primary	\$1,128,046,521	Tax Rate	1.8911
b. Secondary	\$1,128,046,521	Tax Rate	2.1912
2. Number of Schools			8
3. Actual Days in Session			178
4. Area of School District (Square Miles)			15

(Report this WHETHER OR NOT district changed boundaries in FY 2021)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$21,663,740
2. Classroom Supplies (Function 1000, Object Code 6600)	\$852,745
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$6,173,428
4. Support Services—Students (Function 2100)	\$4,356,377
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$12,866,737
6. Total Current Expenditures	\$45,913,027
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$4,539,949
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$41,373,078

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$8,859
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G. Cash and Investments held at June 30, 2021	
1. Sinking funds	\$0
2. Bond funds	\$0
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)	
1. Average salary of all teachers employed in FY 2021	\$56,304
2. Average salary of all teachers employed in FY 2020	\$53,623
3. Increase in average teacher salary from prior year	\$2,681
4. Percentage increase	5.0%

Comments on Average Salary Calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$45,949
6. Total percentage increase in average teacher salary since FY 2018	22.5%

Check this box if your district has no teachers (transporting districts and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL
	K	1	2	3	4	5	6	7	8	9	10	11	12	
1. Quantitative Reasoning	21	53	61	70	61	71	66	63	68	0	0	0	0	534
2. Verbal Reasoning	7	30	30	29	49	44	40	48	40	0	0	0	0	317
3. Nonverbal Reasoning	8	34	29	42	45	50	55	60	64	0	0	0	0	387
4. Total Duplicated Enrollment (lines 1-3)	36	117	120	141	155	165	161	171	172	0	0	0	0	1,238

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	6,567,800	6,113,105	1.
2. Gifted Education	685,000	619,771	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	395,000	339,989	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	0	0	8.
9. Total (lines 1-8)	7,647,800	7,072,865	9.
10. IEP required pupil transportation costs coded within Program 400		311,939	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	619,771
9-12	\$	0
Total	\$	619,771

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	32,000	41,000 1.
2. Federal Audit Expenditures - All Funds	6330	8,000	5,000 2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2020 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services/Coops/IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
410,473	0		410,473
0	0		0
0	0		0
410,473	0	0	410,473

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	17,764,698	6,186,885	769,107	852,745	1,084,749	3,322				49,563	0	26,711,069
2000 Support Services												
2100 Students	3,297,340	1,094,297	132,463	99,617	30,270	1,000				0	0	4,654,987
2200 Instructional Staff	1,761,068	611,918	316,414	148,443	84,164	25,884				0	1,462	2,949,353
2300 General Administration	892,370	316,370	209,312	469	12,539	36,134	0			0	0	1,467,194
2400 School Administration	1,530,320	510,456	200,940	4,160	2,419	0				0	0	2,248,295
2500, 2900 Central Services, Other	1,778,244	723,623	503,381	93,784	553,349	41,295		0	26,796	0	0	3,720,472
2600 Operation and Maintenance of Plant	1,975,818	866,369	1,592,260	1,975,313	276,238	15,729			0	0	0	6,701,727
2700 Student Transportation	839,391	369,276	160,033	140,557	103,938	0			0	0	0	1,613,195
3000 Operation of Noninstructional Services												
3100 Food Service Operations	943,364	452,635	53,158	1,152,947	14,838	19,007			55,691	0	0	2,691,640
3200 Enterprise Operations	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations										4,092,026	0	4,092,026
3400 Bookstore Operations	0	0	0	0	0	0			0	0	0	0
Total (lines 1-12)	30,782,613	11,131,829	3,937,068	4,468,035	2,162,504	142,371	0	0	132,050	4,093,488	0	56,849,958
From Federal Funds	1,280,215	444,080	208,010	159,675	45,301	270	0	0	0	0	0	2,137,551
From State and Local Sources	29,502,398	10,687,749	3,729,058	4,308,360	2,117,203	142,101	0	0	132,050	4,093,488	0	54,712,407
4000 Facilities Acquisition and Construction	100,967	29,335	10,754,107	0	145,562	0			0	0	0	11,029,971
5000 Debt Service								12,730,000	4,691,218	0	0	17,421,218

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	13,352,147	471,236	22,406	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	2,067,074	0	127,626	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	744,861	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	0	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	84,747
7. Number of FTE-Certified Teachers	290
8. Number of FTE-Contract Teachers	6

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	461,297
2. 6620-6629 Energy	1,379,488

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	0
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

Improvement of Instruction and Library/Media Services functions detail are optional until fiscal year 2022.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	18,614	4,071,160	4,089,774
4. Total (lines 1-3)	18,614	4,071,160	4,089,774

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	145,562
4. Total (lines 1-3)	145,562
5. 6450 Construction	10,567,192

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	282,115
2. 6432 Technology-Related Repairs and Maintenance	51,421
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	290,461
5. 6650 Supplies-Technology-Related	6,747
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	513,376
7. Subtotal (Lines 1-6)	1,144,120
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	790,954

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	0
2. 2220 Library/Media Services	0

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070438000

I certify that the Annual Financial Report of _____ District, _____
 County, for fiscal year 2021 was approved by the Governing Board on _____, 2021, and that the
 complete Annual Financial Report may be reviewed by contacting _____ at the District Office,
 telephone _____, during normal business hours.

Avg. Daily Membership

2020

2021

Attending _____

2021 Tax Rates:

Primary
1.8911

Secondary
2.1912

Rev. 8/20 Arizona Department of Education and Auditor General

 President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				29,299,233	28,421,983	
Special Education				7,647,800	7,072,866	
Pupil Transportation				2,010,500	1,509,257	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				375,968	375,968	
Maintenance and Operation Total	7,576,635	37,534,459	0	39,333,501	37,380,074	7,731,020
Classroom Site Funds	1,986,382	2,787,256		4,625,734	2,865,160	1,908,478
Instructional Improvement	131,381	241,169		400,000	147,159	225,391
Unrestricted Capital Outlay	5,581,802	3,507,572	0	9,180,590	2,015,869	7,073,505
Adjacent Ways	1,994,521	19,407	0	1,955,842	0	2,013,928
Bond Building	47,195,870	0	0	0	11,711,350	35,484,520
Other Capital Funds	0	10,066	0	0	0	10,066
New School Facilities	0	0		0	0	0
Federal Projects	1,366,063	4,532,634	(66,255)	5,646,000	4,539,949	1,292,493
State Projects	380,305	787,628	0	1,304,500	947,549	220,384
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	1,795,181	515,368	0	1,303,603	82,181	2,228,368
Food Service	556,356	2,760,088	(174,701)	3,250,000	2,465,359	676,384
Civic Center	1,393,725	440,931	0	1,300,000	156,715	1,677,941
Community School	2,752,984	3,528,745	0	6,500,000	5,189,361	1,092,368
Auxiliary Operations	0	0	0	0	0	0
Extracurricular Activities Fees	743,204	236,728	0	750,000	110,701	869,231
Gifts and Donations	58,526	135,796	0	250,000	45,480	148,842
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	1,219	738	0	0	836	1,121
School Opening	0	0	0	0	0	0
Insurance Proceeds	95,996	52,428	0	83,691	58,474	89,950
Textbooks	21,720	4,443	0	22,000	2,553	23,610
Litigation Recovery	81,163	1,416	0	79,796	0	82,579
Indirect Costs	529,255	3,093	240,956	800,000	127,113	646,191
Unemployment Insurance	27,870	290	0	33,500	190	27,970
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	33,792	352	0	33,165	0	34,144
Career Technical Education	0	0	0	0	0	0
Arizona Industry Credentials Incentive	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	1,844,460	17,058,435	8,269	0	17,422,118	1,489,046
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	24,670	0	1,000,000	23,675	995
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	61,968	7,119		75,000	13,092	55,995
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	72,147	28,472	0	70,000	14,449	86,170
OPEB	0	0	0	0	0	0
Other Funds	155,709	5,344	0	140,000	0	161,053