Finance Report for the Period Ending September 30, 2023

General - Supplemental General Funds Budget Report

Wichita Public Schools
9/30/2023
75.00% of the Fiscal Year Remaining

	Budget	*Expenditures Current Month*	*Expenditures Year to Date*	*Encumbrances Total*	*Budget Balance*	*% of Budget Remaining*
Salaries	158,926,285	12,260,407	21,416,181	0	137,510,104	86.52
Benefits	38,783,733	2,949,570	4,367,043	108,056	34,308,634	88.46
Purchased Services	12,700,974	811,179	6,368,723	3,204,733	3,127,518	24.62
Utilities	17,238,920	1,192,024	1,824,966	30,247	15,383,707	89.24
Transportation Services	21,163,433	527,455	775,517	1,711,727	18,676,189	88.25
Supplies and Materials	12,081,980	799,744	1,985,260	657,419	9,439,301	78.13
Equipment and Property	2,465,820	55,317	85,646	281,918	2,098,256	85.09
Miscellaneous	517,407	22,920	213,276	56,089	248,042	47.94
Interfund Transfers	289,204,316	1,597,403	1,597,403	0	287,606,913	99.45
Total Operational Funds	553,082,868	20,216,019	38,634,015	6,050,189	508,398,664	91.92

Cash Summary of All Funds

Wichita Public Schools
9/30/2023
Expenditures and Encumbrances Include Prior Year Amounts

	Beginning Cash Balance	*YTD Revenue*	*Current Year & Prior Year Expenditures*	*Current Year & Prior Year Encumbrances*	*Unencumbered Cash Balance*
General and Supplemental General Funds	9,370,666	69,377,048	43,634,916	7,220,928	27,891,870
Capital Outlay Funds	127,122,372	5,961,632	29,843,622	40,471,412	62,768,970
Weighted Funds	33,118,393	7,630,988	25,486,126	1,722,592	13,540,663
Bond & Interest Funds	73,991,374	22,367,095	40,615,688	0	55,742,781
Textbook/Fee Funds	25,591,669	766,769	2,238,023	226,980	23,893,435
Other Special Revenue Funds	35,156,459	3,901,110	11,240,323	6,900,833	20,916,413
Federal Funds	(24,455,900)	36,393,251	22,524,408	8,716,585	(19,303,642)
Self Insurance Reserve Funds	66,165,965	8,492,635	21,552,226	421,097	52,685,277
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending September 30, 2023

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for over $4.6 million of Purchased Services. Other activity is primarily in Instructional Services and Repairs & Maintenance Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. Utilities expense to date is slightly lower than same time last year. The September utility payments will be made in October.
Transportation Services	Regular billings as school begins run 6-12 weeks behind. The first billing cycle has been encumbered.
Supplies and Materials	Significant increase in costs as staff returned for the start of school, particularly in Custodial Services and Elementary Instruction. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Very little activity occurred in July.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula. There were adequate balances in the weighted funds for July and August expenses and transfers have started in September.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	Unlike previous years, all of FY23 state aid was paid by June 30, 2023. Beginning cash balances are not starting out negative as they have for many years. Beginning cash balances in all funds reflect ending cash balances at 6/30/23 excluding encumbrances.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	Bond and interest payments were made in September. The cash balance is sufficient make the remainder of payments for the fiscal year.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the unencumbered cash balance is in Nutrition Services ($8.8 million), Grants ($4 million), Latchkey ($3.87 million), and Special Liability funds ($2.35 million). Nutrition Services has over $5.9 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Federal Funds reflects usage of Federal Covid relief (ESSER) funds, so negative balances are significantly larger than pre-ESSER funding, but are declining as we move through the final full year of ESSER.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.