BOE Agenda Item Executive Summary
June 12, 2023

Topic: Workers Compensation Reserve Fund – Fund 52 (Annual)

Background Information: The 52 Fund was established to receive premium transfers from other district funds to pay all expenses, including salary and benefits for district employees hired to administer this plan. This benefit is administered in the Employee Benefits/Insurance Management office. Work Comp rates are assessed each year to maintain solvency of the program.

REVENUE	**2022-2023** YTD (03/31/2023)	**2021-2022**	**2020-2021**	**2019-2020**
Premium	$1,103,841	$1,698,643	$2,540,371	$2,374,668
Interest	$342,060	$15,939	$7,901	$140,220
Total Revenue	$1,445,901	$14,415,097	$2,548,272	$2,514,888
EXPENSES				
Salaries	$76,601	$108,310	$128,556	$118,597
Expenses	$436,745	$639,131	$124,081	$280,076
Claims	$1,491,672	$1,753,621	$1,470,637	$2,146,219
Total Expenses	$2,005,018	$2,501,062	$1,723,274	$2,544,892
Net	($559,117)	$11,914,035	$824,998	($30,004)
Fund Balance	$11,354,918	$11,921,899	$10,384,901	$9,554,569
Payroll	$277,408,859	$145,705,430	$371,397,513	$363,942,891
Premium Rate	.40%	.40%	.55%	.45%

- *Please note that Origami Software began being reflected in Expenses as of 2021-2022. Expenses line can be impacted by Judgments/Settlements year by year.*