Finance Report for the Period Ending April 30, 2023

General - Supplemental General Funds Budget Report

Wichita Public Schools
4/30/2023
16.6% of the Fiscal Year Remaining

	Budget	*Expenditures Current Month*	*Expenditures Year to Date*	*Encumbrances Total*	*Budget Balance*	*% of Budget Remaining*
Salaries	156,467,808	12,196,928	111,842,212	0	44,625,596	28.52
Benefits	39,215,650	3,067,186	28,102,158	17,155	11,096,337	28.30
Purchased Services	10,597,466	466,824	8,151,850	525,914	1,919,702	18.11
Utilities	16,274,590	1,021,633	10,530,079	30,551	5,713,960	35.11
Transportation Services	20,510,934	2,119,127	15,169,057	3,749,910	1,591,967	7.76
Supplies and Materials	8,910,136	616,532	5,377,207	687,996	2,844,933	31.93
Equipment and Property	2,677,081	43,724	693,251	466,226	1,517,604	56.69
Miscellaneous	489,813	54,979	308,986	1,536	179,291	36.60
Interfund Transfers	266,307,971	18,788,999	137,335,383	0	128,972,588	48.43
Total Operational Funds	521,451,449	38,375,932	317,510,183	5,479,288	198,461,978	38.06

Cash Summary of All Funds

Wichita Public Schools
4/30/2023
Expenditures and Encumbrances Include Prior Year Amounts

	Beginning Cash Balance	*YTD Revenue*	*Current Year & Prior Year Expenditures*	*Current Year & Prior Year Encumbrances*	*Unencumbered Cash Balance*
General and Supplemental General Funds	(3,398,527)	409,047,979	326,040,417	5,609,580	73,999,455
Capital Outlay Funds	95,883,771	38,758,287	48,455,775	42,237,334	43,948,949
Weighted Funds	28,019,438	152,460,966	176,533,852	3,928,550	18,002
Bond & Interest Funds	56,664,876	30,917,378	22,828,913	0	64,753,341
Textbook/Fee Funds	25,616,895	1,608,064	5,266,003	458,264	21,500,692
Other Special Revenue Funds	30,345,492	33,255,721	35,078,741	2,310,812	26,211,660
Federal Funds	(57,755,901)	147,107,836	102,270,568	18,067,982	(30,986,615)
Self Insurance Reserve Funds	63,520,591	52,411,932	62,045,267	294,848	53,592,408
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending April 30, 2023

General and Supplemental General Funds Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for $3.97 million of Purchased Services.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The April utility payments will be made in May. Extremely warm late summer/early fall temps, increased summer school, and increased utility rates (particularly gas rates) have billings to date running almost $2 million more than last year.
Transportation Services	Regular billings as school begins run 6-12 weeks behind. Most of the remaining contract balance is encumbered.
Supplies and Materials	Negatives in these accounts are Inventory Adjustments - offsets are in other account lines. Anticipate additional spending in the next two months as schools spend down remaining budgets.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Much of this year's early usage is IST networking equipment.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula. Transfers will increase significantly in May and June.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund and At Risk funds - the budget is being republished in May to allow for additional At Risk expenditures.
Bond and Interest Fund	There is sufficient cash balance to make the spring interest payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables. Cash is accumulating for two large Math adoptions that are upcoming within the next 3-24 months.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services ($13.5 million), Grants ($4.8 million), and Latchkey ($4.2 million). Nutrition Services has $1.6 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY23 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. The District's ESSER III application was approved, so significant funds are being expended and drawn down in the following month.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.