# Finance Report for the Period Ending July 31, 2022

# General - Supplemental General Funds Preliminary Budget Report (Pending Final Updates after Budget Adoption)

**Wichita Public Schools**
**7/31/2022**
**91.67% of the Fiscal Year Remaining**

| | *Budget* | *Expenditures Current Month* | *Expenditures Year to Date* | *Encumbrances Total* | *Budget Balance* | *% of Budget Remaining* |
|---|---|---|---|---|---|---|
| **Salaries** | 154,635,690 | 3,411,346 | 3,411,346 | 0 | 151,224,344 | 97.79 |
| **Benefits** | 38,903,135 | 585,983 | 585,983 | 0 | 38,317,152 | 98.49 |
| **Purchased Services** | 10,823,478 | 4,048,418 | 4,048,418 | 318,906 | 6,456,154 | 59.65 |
| **Utilities** | 16,274,590 | 214,687 | 214,687 | 83,634 | 15,976,269 | 98.17 |
| **Transportation Services** | 20,460,934 | 77,190 | 77,190 | 16,569 | 20,367,175 | 99.54 |
| **Supplies and Materials** | 8,304,436 | (17,725) | (17,725) | 177,144 | 8,145,017 | 98.08 |
| **Equipment and Property** | 2,677,081 | (777) | (777) | 6,321 | 2,671,537 | 99.79 |
| **Miscellaneous** | 489,813 | 44,516 | 44,516 | 10,000 | 435,297 | 88.87 |
| **Interfund Transfers** | 261,906,113 | 0 | 0 | 0 | 261,906,113 | 100.00 |
| **Total Operational Funds** | 514,475,270 | 8,363,638 | 8,363,638 | 612,574 | 505,499,058 | 98.26 |

# Cash Summary of All Funds

**Wichita Public Schools**
**7/31/2022**
**Expenditures and Encumbrances Include Prior Year Amounts**

| | *Beginning Cash Balance* | *YTD Revenue* | *Current Year & Prior Year Expenditures* | *Current Year & Prior Year Encumbrances* | *Unencumbered Cash Balance* |
|---|---|---|---|---|---|
| **General and Supplemental General Funds** | (3,398,527) | 36,692,816 | 14,551,518 | 3,202,355 | 15,540,416 |
| **Capital Outlay Funds** | 95,883,771 | 112,854 | 4,268,865 | 26,500,378 | 65,227,382 |
| **Weighted Funds** | 28,019,438 | 2,367,639 | 2,775,169 | 1,006,677 | 26,605,231 |
| **Bond & Interest Funds** | 56,664,876 | 0 | 0 | 0 | 56,664,876 |
| **Textbook/Fee Funds** | 25,616,895 | 51,039 | 329,486 | 2,457,499 | 22,880,949 |
| **Other Special Revenue Funds** | 30,345,492 | 516,741 | 1,345,397 | 6,809,733 | 22,707,103 |
| **Federal Funds** | (57,755,901) | 25,659,515 | 14,902,967 | 32,222,096 | (79,221,449) |
| **Self Insurance Reserve Funds** | 63,520,591 | 645,527 | 5,311,327 | 665,755 | 58,189,036 |
| **Contingency Reserve Funds** | 31,643,198 | 0 | 0 | 0 | 31,643,198 |

## Notes on the Financial Report for the Period Ending July 31, 2022

### General and Supplemental General Funds Preliminary Budget Report - Pending Final Updates after Budget Adoption

| | |
|---|---|
| Salaries | Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year. |
| Benefits | Benefit account lines should be in line with the salary accounts and are within budget parameters. |
| Purchased Services | Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. Property/Casualty Insurance payments posted in July which accounted for $3.97 million of Purchased Services. |
| Utilities | These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The July utility payments will be made in August. |
| Transportation Services | Regular billings as school begins run 6-12 weeks behind. |
| Supplies and Materials | Supply spending will pick up as employee groups return for the start of school. Negatives in these accounts are Inventory Adjustments - offsets are in other account lines. |
| Equipment and Property | The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year. Very little activity occurred in July. Activity that did occur included some return/credits. |
| Miscellaneous | These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts. |
| Interfund Transfers | The budgeted transfers include the flow through state aid for weighted funds under the school finance formula. |

### Cash Summary All Funds - Includes Prior Year Amounts

| | |
|---|---|
| General and Supplemental General Funds | The negative beginning cash balance is due to the delayed payment of FY 2022 General Fund state aid. The state aid was paid by the middle of July. |
| Capital Outlay Fund | Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address repairs at East, support ESSER capital projects, match the State's safety grant and continue to work on deferred maintenance. |
| Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds | The cash balance in these funds is primarily in the Special Education fund. |
| Bond and Interest Fund | There are no bond and interest payments made in July. The cash balance will carries over each year to make the fall payments. |
| Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity | Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables. |
| Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS | Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services ($10.5 million), Grants ($5.5 million), Latchkey ($3.6 million), and Special Liability funds ($.9 million). Nutrition Services has over $6.6 million encumbered for food costs to begin the school year. The Grant account reflects the Mental Health Initiative program grant. |
| Federal Fund | Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY22 Federal Funds reflects usage of Federal Covid relief (ESSER) funds. |
| Self Insurance Reserve Fund | This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims. |
| Contingency Reserve Fund | The reserve has not changed in over a year. This balance represents about 10 days of normal operating costs and only 4% of our operating budget. |