Finance Report for the Period Ending October 31, 2021

General - Supplemental General Funds Preliminary Budget Report

Wichita Public Schools
10/31/2021
66.7% of the Fiscal Year Remaining

	Budget	*Expenditures Current Month*	*Expenditures Year to Date*	*Encumbrances Total*	*Budget Balance*	*% of Budget Remaining*
Salaries	171,897,320	12,688,444	37,536,810	0	134,360,510	78.16
Benefits	42,072,381	3,261,386	8,366,741	94,472	33,611,168	79.89
Purchased Services	10,242,846	142,615	612,375	1,298,907	8,331,564	81.34
Utilities	16,018,904	1,010,295	2,867,193	42,716	13,108,995	81.83
Transportation Services	19,195,795	936,367	1,515,958	157,695	17,522,142	91.28
Supplies and Materials	9,470,041	706,918	2,029,419	300,051	7,140,571	75.40
Equipment and Property	2,748,890	(3,775)	154,983	114,282	2,479,625	90.20
Miscellaneous	565,874	25,370	186,062	2,464	377,348	66.68
Interfund Transfers	261,906,113	16,153,223	25,068,529	0	236,837,584	90.43
Total Operational Funds	534,118,164	34,920,843	78,338,070	2,010,587	453,769,507	84.96

Cash Summary of All Funds

Wichita Public Schools
10/31/2021
Expenditures and Encumbrances Include Prior Year Amounts

	Beginning Cash Balance	*YTD Revenue*	*Current Year & Prior Year Expenditures*	*Current Year & Prior Year Encumbrances*	*Unencumbered Cash Balance*
General and Supplemental General Funds	(5,799,316)	158,441,668	89,886,037	4,236,447	58,519,868
Capital Outlay Funds	65,321,692	2,703,095	22,660,602	21,018,939	24,345,246
Weighted Funds	33,819,421	26,371,066	56,491,038	3,045,041	654,408
Bond & Interest Funds	58,825,839	28,560,773	54,890,250	0	32,496,362
Textbook/Fee Funds	18,457,090	1,207,128	6,409,410	155,797	13,099,011
Other Special Revenue Funds	21,833,881	8,956,894	12,499,234	5,258,472	13,033,069
Federal Funds	(6,833,245)	22,522,303	25,738,784	5,349,623	(15,399,349)
Self Insurance Reserve Funds	59,353,172	13,007,907	29,270,251	1,193,919	41,896,909
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending October 31, 2021

General and Supplemental General Funds Preliminary Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year. YTD salaries reflect the 2% bonus given to staff as part of the negotiated agreements.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. P&C premium payments will be reflected in this account line in November.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The August utility payments will be made in September.
Transportation Services	Regular billings as school begins run 12-14 weeks behind.
Supplies and Materials	Supply spending is occurring at a normal rate. Safety supplies spending for COVID is primarily occurring in the Federal funds.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2021 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address needs related to COVID-19. Increased technology needs are also supported out of Capital Outlay.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	Activity reflects the fall bond payments. The cash balance carries over each year to make the rest of the scheduled payments during the fiscal year.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services ($5.4 million), Grants ($4.0 million) and Latchkey ($1.9 million). Nutrition Services has $4.5 million encumbered for ongoing food costs. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY22 Federal Funds reflects usage of Federal Covid relief (ESSER) funds but not yet reimbursed by KSDE. Due to the size of these federal awards, the negative balance is significantly higher than normal.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.