BOE Agenda Item Executive Summary
June 14, 2021

Topic: Property and Casualty Insurance (Annual)

Background Information: Since 1992, the district's property and casualty insurance program has assumed a large self-insured retention in order to manage costs. To keep the insurance premiums reasonable, losses due to hail and wind have a $500,000 deductible and a $250,000 deductible for all other perils and losses.

Type of Insurance	Projected 2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
P&C Package	$784,946	$ 745,163	$ 744,035	$781,345	$806,879
Surplus Lines Tax	$190,224	$177,413	Included	$49,919	$48,413
Excess Property	$2,807,070	$ 2,114,835	$1,585,027	$1,350,278	$ 903,344
Flood	Included	Included	Included	Included	Included
Crime/Dishonesty	$8,734	$ 8,945	$ 9,690	$ 9,690	$ 9,696
SSC and MIS	Included	Included	Included	Included	Included
Excess Work Comp	$178,206	$ 164,792	$ 137,122	$36,002	$ 148,911
Underground Tanks	$3,500	$3,354	$3,050	$2,767	$ 2,767
Misc. Bonds	Included	Included	Included	Included	Included
Terrorism	$32,000	$ 34,320	$42,384	$ 41,849	$ 44,081
Excess Liability	Included	Included	Included	Included	Included
Public Official Bond	$1,300	$1,262	$1,332	$ 1,332	$ 631
Builders Risk-Reporting Form	Not necessary for 2021-2022	Not necessary for 2020-21	Not necessary for 2019-20	Not necessary for 2018-19	Not necessary for 2017-18
Fine Arts Floater & special coverages	$103,614	$70,624	$45,629	$11,223	N/A
Brokers Fee	$90,445	$86,275	$ 79,856	$ 80,000	$ 80,000
Total	$4,200,039	$3,406,983	$ 2,661,592	2,464,405	$ 2,044,722

Notes:

1. Loss Fund $1,000,000. Loss fund is fully earned at inception.
2. Maintenance Deductible $1,000 per claim for all Property and Auto Physical Damage claims.
3. Insurable value of structures is $1,626,739,641*
4. Insurable value of contents is $130,139,171.
5. SSC and MIS buildings are included with the other building in the P&C package, Taxes, Terrorism, Flood, Inland Marine, Boiler & Machinery and Miscellaneous Bonds are included in various policies.
6. Crime Excess Limits for Each Employee: $500,000, Deductible $15,000.
7. Excess Liability in P & C package covers Auto Liability, General Liability & Law Enforcement for Federal Claims only.
8. Special coverages include Cyber & Privacy Liability and Aviation Insurance for unmanned aircraft systems (drones).

	2020-2021 YTD (03/31/2021)	2019-2020	2018-2019	2017-2018
Workers Compensation Payroll	$379,160,836	$354,984,018	$340,421,134	$325,021,107
Property Total Insurable Value **	$1,756,878,812	$1,724,434,360	$1,614,014,164	$1,749,500,533*
SSC & Data Center Values	Included in Total Property	Included in Total Property	Included in Total Property	Included in Total Property

* Insurable value of structures – buildings only

**Property total insurable value – buildings, contents, computer/EDP, vehicles