Finance Report for the Period Ending March 31, 2021

General - Supplemental General Funds Budget Report

Wichita Public Schools
3/31/2021
25.0% of the Fiscal Year Remaining

	Budget	*Expenditures Current Month*	*Expenditures Year to Date*	*Encumbrances Total*	*Budget Balance*	*% of Budget Remaining*
Salaries	170,068,058	13,778,639	103,911,752	0	66,156,306	38.90
Benefits	44,991,941	3,599,377	26,762,950	0	18,228,991	40.52
Purchased Services	8,615,774	(84,931)	5,774,400	364,378	2,476,996	28.75
Utilities	14,654,527	1,737,126	6,966,925	676	7,686,926	52.45
Transportation Services	17,932,939	15,945	3,524,788	11,370,504	3,037,647	16.94
Supplies and Materials	8,988,730	161,154	3,152,314	434,295	5,402,121	60.10
Equipment and Property	2,460,125	185,030	1,104,150	88,007	1,267,968	51.54
Miscellaneous	550,687	3,193	220,909	5,500	324,278	58.89
Interfund Transfers	257,506,559	17,935,598	128,104,133	0	129,402,426	50.25
Total Operational Funds	525,769,340	37,331,131	279,522,321	12,263,360	233,983,659	44.50

Cash Summary of All Funds

Wichita Public Schools
3/31/2021
Expenditures and Encumbrances Include Prior Year Amounts

	Beginning Cash Balance	*YTD Revenue*	*Current Year & Prior Year Expenditures*	*Current Year & Prior Year Encumbrances*	*Unencumbered Cash Balance*
General and Supplemental General Funds	(11,664,148)	374,719,352	285,819,444	12,489,653	64,746,107
Capital Outlay Funds	61,936,998	32,181,785	33,622,944	20,410,127	40,085,712
Weighted Funds	18,155,217	138,698,605	145,720,303	11,116,442	17,077
Bond & Interest Funds	51,981,296	37,598,093	35,704,525	0	53,874,864
Textbook/Fee Funds	15,669,751	1,334,006	4,726,214	423,630	11,853,913
Other Special Revenue Funds	22,276,305	16,961,631	20,952,123	1,601,250	16,684,563
Federal Funds	(3,403,286)	34,252,116	34,800,702	705,399	(4,657,271)
Self Insurance Reserve Funds	57,131,448	42,127,534	52,760,555	818,780	45,679,647
Contingency Reserve Funds	26,719,964	0	0	0	26,719,964

Notes on the Financial Report for the Period Ending March 31, 2021

General and Supplemental General Funds Budget Report - Pending Final Audit Adjustments

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is usually high percentage of usage in the first few months of the fiscal year.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. The March utility payments will be made in April. As expected, due to the extended period of sub-zero temperatures and the early closure of February's general ledger, March's utility expenses are significantly higher than normal..
Transportation Services	First Student billings typically run behind - even more this year with the many pivot points. The Transportation Department has encumbered estimated First Student invoicing amounts through May 2021 to better reflect use of transportation budget.
Supplies and Materials	With the delayed start of school and focus on Professional Development, spending started out slow. Spending has remained less than historical trends as much of supply spending is occurring in the Federal funds under CARES. As sites begin planning for FY22, spending should pick up for the remainder of the year.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2020 General Fund state aid. The state aid was paid by the middle of July.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects, as well as technology and internet needs for students. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay is budgeted to address technology and facility needs related to COVID-19.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Virtual Education fund. Transfers are made from General and Supplemental General funds to the weighted funds to cover expenditures during the fiscal year. Special Education transportation encumbrances have been recorded for First Student billings through May 2021.
Bond and Interest Fund	Spring bond and interest payments will be made in March, April and June. The cash balance is sufficient to make all scheduled spring payments.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services ($9.3 million), Grants ($3.3 million) and Latchkey ($1.4 million). Nutrition Services has $3.6 million encumbered for food costs. The Grant account reflects the Mental Health Initiative program grant and other non-Federal awards.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. Encumbrances in Federal Funds reflect technology purchases being made with ESSER funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 3% of our overall budget.