BOE Agenda Item Executive Summary
May 24, 2021

Topic: Updated Financial Resolutions for 2020-21 Fiscal Year

Background Information: On July 30, 2020, the Board of Education adopted the following annual resolutions. The resolutions are being updated at this time to facilitate district financial activity when Patrick Greene becomes the Clerk of the Board on June 1, 2021.

Resolution - Designation of Depositories and Authorization of Facsimile Signatures
A copy of the annual resolution designating depository banks and savings and loan associations and authorizing facsimile signatures is provided for Board action.

Resolution - Municipal Investment Pool
In 1992, the Kansas Legislature adopted a bill authorizing investments of excess funds in a state-operated Municipal Investment Pool. Currently The Pooled Money Investment Board (PMIB) is the state entity responsible for managing the pool. In order to participate, a resolution must be adopted which authorizes establishing an account in the name of the district and authorizes specific officers or employees to take actions necessary and appropriate for the investment of local funds. A resolution is provided for Board action.

Resolution – Authorization to Transfer
A resolution authorizing transfers by officers during the 2020-21 fiscal year is provided for Board action.

Resolution – Certification of Authorization to Transfer
A resolution authorizing the Clerk of the Board or an assistant clerk to certify the Authorization to Transfer resolution during the 2020-21 fiscal year is provided for Board action.

Chief Financial Officer: Susan Willis

Attachments:
Resolution – Designation of Depositories and Authorization of Facsimile Signatures
Resolution – Municipal Investment Pool (MIP)
Resolution – Authorization to Transfer
Resolution – Certification of Authorization to Transfer