WICHITA PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 259
WICHITA, KANSAS

February 8, 2021

RESOLUTION NO. 2021-01

A RESOLUTION OF THE GOVERNING BODY OF UNIFIED SCHOOL DISTRICT NO. 259, SEDGWICK COUNTY, KANSAS (WICHITA), DECLARING THE INTENT TO AUTHORIZE THE REIMBURSEMENT OF EXPENDITURES RELATED TO THE ACQUISITION AND INSTALLATION OF ENERGY CONSERVATION IMPROVEMENTS FOR THE DISTRICT.

WHEREAS, the Board of Education (the "Governing Body") of Unified School District No. 259, Sedgwick County, Kansas (Wichita) (the "District") has considered the need of the District and its residents for acquiring, installing and equipping energy conservation measures in one or more phases, to be located in the buildings and on property owned and operated by the District and all improvements appurtenant thereto (collectively the "Improvements"), and has found and determined that the Improvements are in the public interest; and

WHEREAS, the Governing Body has considered various means of financing the Improvements, and anticipates paying the costs of the first phase of such Improvements (the "Phase 1 Improvements") from available funds of the District; and

WHEREAS, as an alternative to cash-funding the costs of the Phase 1 Improvements, pursuant to K.S.A. 72-1149 and K.S.A. 75-37,125 the District also has legal authority to authorize the Phase 1 Improvements and the financing of the same through the execution and delivery of a lease purchase agreement, and the District desires to preserve its right to reimburse such expenditures, if necessary, from the proceeds of tax-exempt obligations of the District.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF UNIFIED SCHOOL DISTRICT NO. 259, SEDGWICK COUNTY, KANSAS (WICHITA):

Section 1. In order to permit and expedite the acquisition, installation and equipping of Phase 1 Improvements and realizing the public benefits to be derived from it, the District may expend lawfully available funds for the Phase 1 Improvements, with such expenditures to be reimbursed upon the execution and delivery of a lease purchase agreement, if necessary. This Resolution shall constitute a declaration of official intent under Treasury Regulation § 1.150-2.

Section 2. This Resolution shall be in full force and effect from and after its adoption.

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

ADOPTED by the Board of Education of Unified School District No. 259, Sedgwick County, Kansas (Wichita), on February 8, 2021.

(SEAL)

Stan Reeser

Stan Reeser, President

ATTEST:

Mike Willome

Mike Willome, Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of Resolution No. 2021-01 of Unified School District No. 259, Sedgwick County, Kansas (Wichita), as the same appears of record in my office.

DATED: February 8, 2021.

Mike Willome

Mike Willome, Clerk