



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

**District Revenues and Expenditures**  
**Budget for Fiscal Year (FY) 2021 and FY 2022**

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name:                |                                 |                                                                                      |                                               |                                    |                                          | District Number:                              |                                       |
|-------------------------------|---------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------|---------------------------------------|
| Fund                          | FY 2021 Beginning Fund Balances | FY 2021 Actual Revenues and Transfers In                                             | FY 2021 Actual Expenditures and Transfers Out | June 30, 2021 Actual Fund Balances | FY 2022 Budget Revenues and Transfers In | FY 2022 Budget Expenditures and Transfers Out | June 30, 2022 Projected Fund Balances |
| General Fund/Restricted       | \$ 477,591                      | \$ 13,962,147                                                                        | \$ 13,459,227                                 | \$ 980,510                         | \$ 16,715,975                            | \$ 16,687,166                                 | \$ 1,009,319                          |
| General Fund/Other            | \$ 3,085,164                    | \$ 37,104,941                                                                        | \$ 38,106,049                                 | \$ 2,084,057                       | \$ 36,383,017                            | \$ 36,383,017                                 | \$ 2,084,057                          |
| Food Service Fund             | \$ 610,915                      | \$ 1,724,977                                                                         | \$ 1,535,978                                  | \$ 799,914                         | \$ 2,527,603                             | \$ 2,540,214                                  | \$ 787,303                            |
| Community Service Fund        | \$ 338,804                      | \$ 1,663,468                                                                         | \$ 1,758,814                                  | \$ 243,457                         | \$ 1,927,330                             | \$ 2,049,418                                  | \$ 121,369                            |
| Building Construction Fund    | \$ 3,734,554                    | \$ 1,478,172                                                                         | \$ 4,451,737                                  | \$ 760,989                         | \$ 1,536,560                             | \$ 1,536,600                                  | \$ 760,949                            |
| Debt Service Fund             | \$ 513,982                      | \$ 2,882,541                                                                         | \$ 2,813,963                                  | \$ 582,560                         | \$ 2,823,660                             | \$ 2,813,250                                  | \$ 592,970                            |
| Trust Fund                    | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| Internal Service Fund         | \$ 99,275                       |                                                                                      |                                               | \$ 93,727                          |                                          |                                               | \$ 99,275                             |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| OPEB Irrevocable Trust Fund   | \$ 4,961,508                    | \$ 770,581                                                                           | \$ 223,622                                    | \$ 5,508,467                       | \$ 250,000                               | \$ 250,000                                    | \$ 5,508,467                          |
| OPEB Debt Service Fund        | \$ -                            | \$ -                                                                                 | \$ -                                          | \$ -                               | \$ -                                     | \$ -                                          | \$ -                                  |
| <b>Total - All Funds</b>      | <b>\$ 13,821,792</b>            | <b>\$ 59,586,827</b>                                                                 | <b>\$ 62,349,390</b>                          | <b>\$ 11,053,681</b>               | <b>\$ 62,164,145</b>                     | <b>\$ 62,259,665</b>                          | <b>\$ 10,963,709</b>                  |
| <b>Long-Term Debt</b>         |                                 | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |                                               |                                    |                                          |                                               |                                       |
| Outstanding July 1, 2020      | \$ 30,164,462                   | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021 |                                               |                                    |                                          | \$ -                                          |                                       |
| Plus: New Issues              | \$ 477,765                      |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| Less: Redeemed Issues         | \$ 3,473,698                    | <b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>                  |                                               |                                    |                                          |                                               |                                       |
| Outstanding June 30, 2021     | \$ 27,168,529                   |                                                                                      |                                               |                                    |                                          |                                               |                                       |
| <b>Short-Term Debt</b>        |                                 | Total Operating Expenditures                                                         |                                               |                                    |                                          | \$ 52,662,932.09                              |                                       |
| Certificates of Indebtedness  | \$ -                            | FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |                                               |                                    |                                          | 3,165.63                                      |                                       |
| Other Short-Term Indebtedness | \$ -                            | FY 2021 Operating Cost per ADM                                                       |                                               |                                    |                                          | \$ 16,635.85                                  |                                       |

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

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