DUNKIRK CITY SCHOOL DISTRICT
2017
Tax Presentation

Assessed Values/Equalization Rates/Full Value

Tax Warrant

Tax Rates

History

2017 Summary

- Tax Levy is increased by 2.33% or $222,697 and now stands at $9,771,218 as presented for the May, 2017 Budget Vote. Increase necessitated by loss of NRG Pilot revenue and declining Mitigation Aid.
- NYS has reduced the equalization rate for the City of Dunkirk and Town of Sheridan by 2%, increasing the percentage of the levy distributed to those entities.
- District has complied with the NYS Property Tax Freeze Legislation whereby increases in school property tax are reimbursable by the State.
- This is the third year of the $350,000 Library Tax Levy approved by the voters June 23, 2015.

ASSESSMENTS 2017

TOWN	16-17 ASSESSMENT	17-18 ASSESSMENT	17/18 - 16/17 AV $ CHANGE	17/18 - 16/17 AV % CHANGE
DUNKIRK - CITY	$287,220,033	$286,840,816	($379,217)	-0.13%
DUNKIRK - TOWN	$101,783,970	$101,830,409	$46,439	0.05%
SHERIDAN	$19,850,300	$19,544,362	($305,938)	-1.57%
TOTALS	$408,854,303	$408,215,587	($638,716)	-0.16%

Assessments are published by the County of Chautauqua and determined by the Local Assessor's Office.

EQUALIZATION RATES 2017

TOWN	**EQUALIZATION 17-18**	EQUALIZATION 16-17	RATE DIFFERENCE	PERCENT DIFFERENCE
DUNKIRK - CITY	**79.00%**	81.00%	2.00%	2.53%
DUNKIRK - TOWN	**69.00%**	69.00%	0.00%	0.00%
SHERIDAN	**59.00%**	61.00%	2.00%	3.39%

Per NYS Office of Real Property – "a falling equalization rate means that market values are rising faster than assessed values."
Equalization Rate = Total Assessed Value as determined locally / Total Market Value as determined by NYS

Full Value Assessments 2017

TOWN	17-18 FULL VALUE	16-17 FULL VALUE	17/18 - 16/17 FV $ CHANGE	17/18 - 16/17 FV % CHANGE
DUNKIRK - CITY	$363,089,641	$354,592,633	$8,497,008	2.34%
DUNKIRK - TOWN	$147,580,303	$147,513,000	$67,303	0.05%
SHERIDAN	$33,126,037	$32,541,475	$584,562	1.76%
TOTALS	$543,795,981	$534,647,108	$9,148,873	1.68%

Full Value Assessments = Local Assessments divided by Equalization rate

TAX WARRANT 2017

TOWN	PROPERTY TAX 2017 AMOUNT	PROPERTY TAX 2016 AMOUNT	Change 2017-16	PERCENT OF DISTRICT'S TOTAL FULL VALUE 2017	PERCENT OF DISTRICT'S TOTAL FULL VALUE 2016	Change 2017-16
DUNKIRK - CITY	$6,524,189.51	$6,332,841.08	$ 191,348.43	66.76946%	66.32274%	0.44672%
DUNKIRK - TWN	$2,651,802.08	$2,634,505.91	$ 17,296.17	27.13891%	27.59072%	-0.45181%
SHERIDAN	$595,226.41	$581,173.92	$ 14,052.49	6.09163%	6.08653%	0.00510%
DISTRICT TOTALS	$9,771,218.00	$9,548,520.91	$ 222,697.09	100.000000%	100.00000%	0.00000%

DCSD TAX RATES 2017

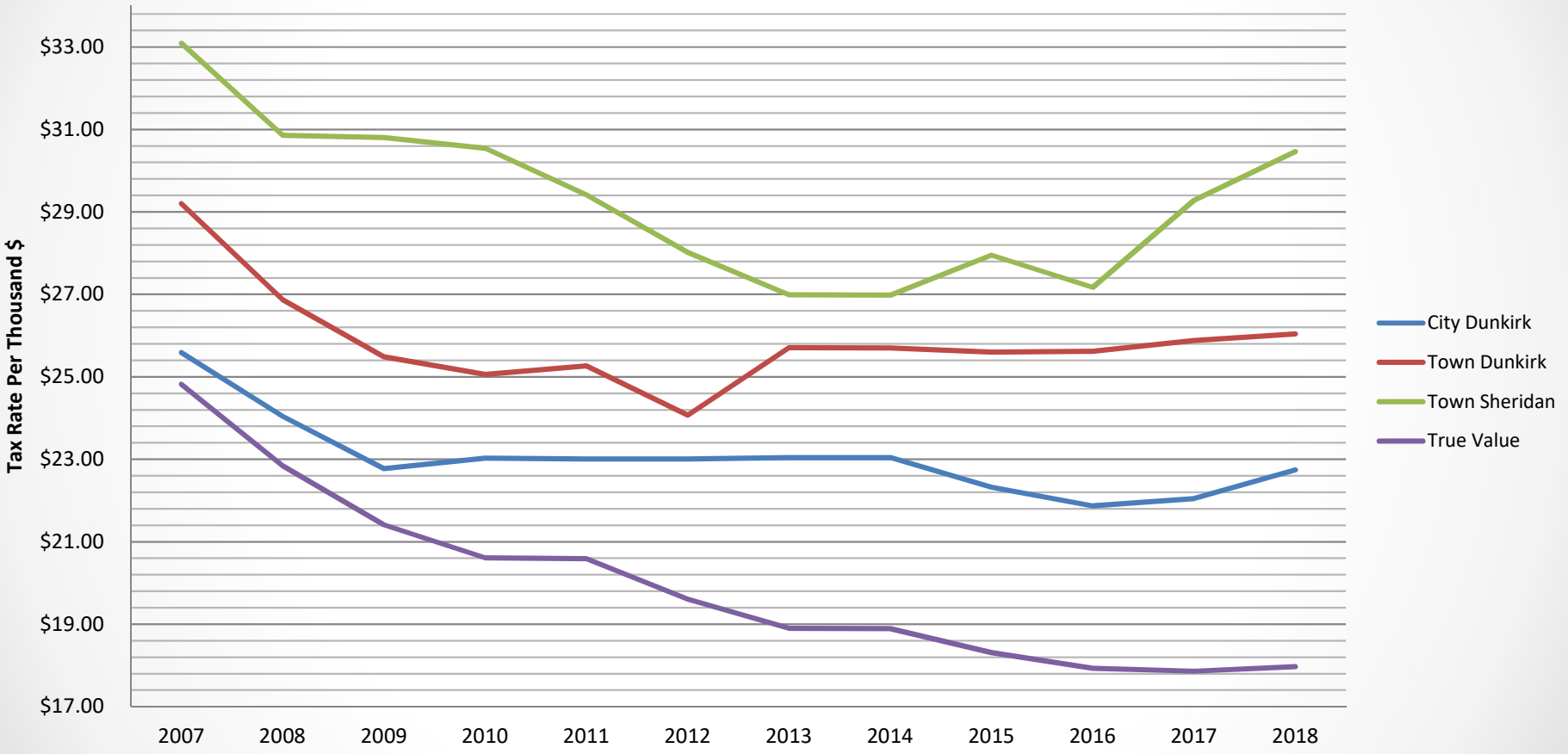
TOWN	TAX RATE/$1,000 ASSESSED VALUE 17-18	TAX RATE/ $1,000 ASSESSED VALUE 16-17	AV TAX RATE $ DIFFERENCE (nearest penny)	AV TAX RATE % DIFFERENCE
DUNKIRK - CITY	$ 22.744983	$ 22.048744	$ 0.700000	3.17%
DUNKIRK - TOWN	$ 26.041357	$ 25.883309	$ 0.160000	0.62%
SHERIDAN	$ 30.455147	$ 29.277841	$ 1.180000	4.03%

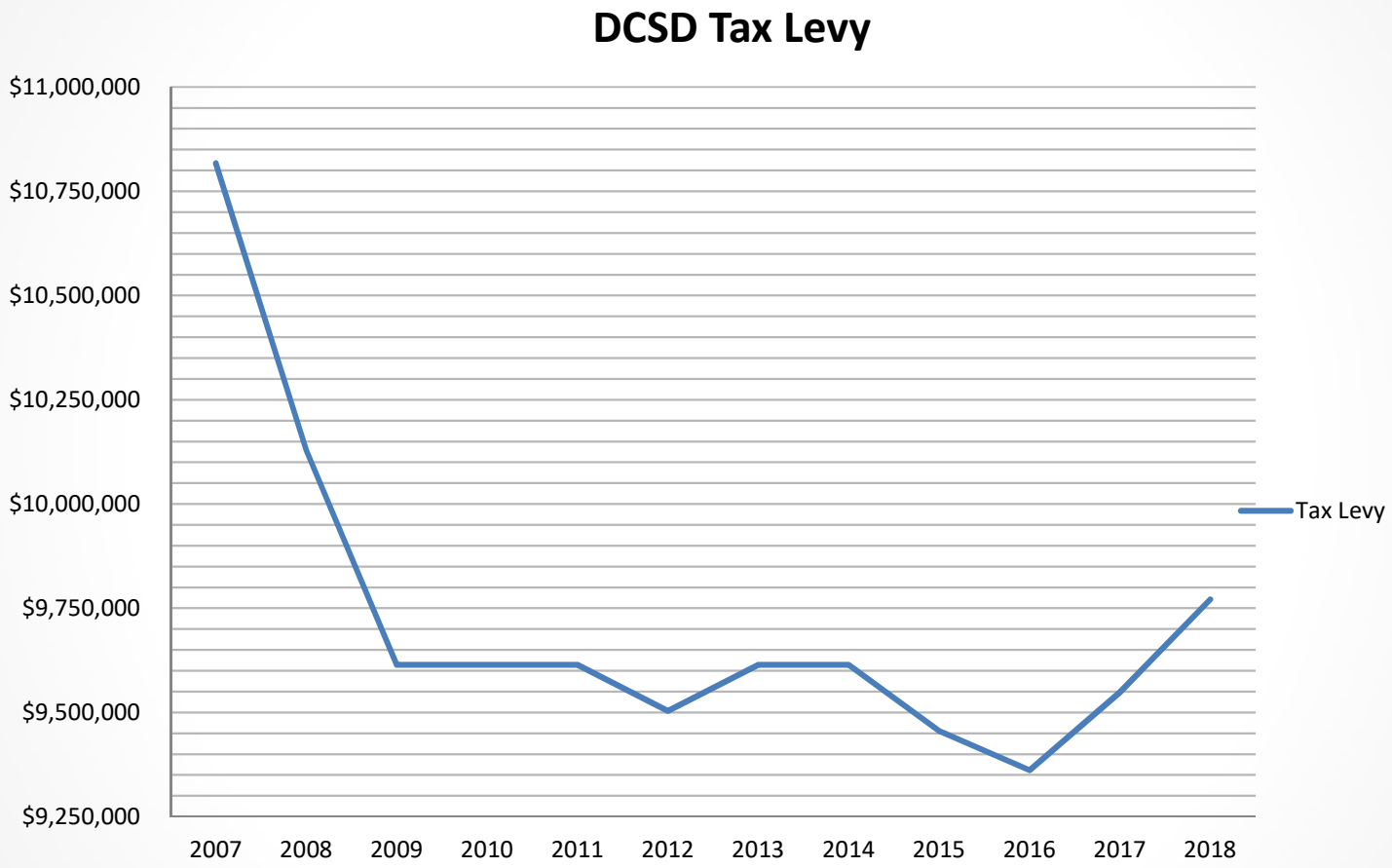
Dunkirk - City and Sheridan tax rates are impacted by the change in equalization rates. Without this adjustment, the tax increase would equal 2.49% in both jurisdictions.

DCSD FULL VALUE RATES 2017

TOWN	TAX RATE/ $1,000 FULL VALUE 17-18	TAX RATE/ $1,000 FULL VALUE 16-17	FV TAX RATE $ DIFFERENCE	FV TAX RATE % DIFFERENCE
DUNKIRK - CITY	$17.97	$17.86	$0.11	0.61%
DUNKIRK - TOWN	$17.97	$17.86	$0.11	0.61%
SHERIDAN	$17.97	$17.86	$0.11	0.61%

DCSD Tax Rate History By Jurisdiction




DCSD Tax Levy
$11,000,000
$10,750,000
$10,500,000
$10,250,000
$10,000,000
$9,750,000
$9,500,000
$9,250,000
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Tax Levy