

Dunkirk City School District
Annual Budget Presentation

May 9, 2017

DCSD BUDGET CHALLENGES

- Evolution of instructional programs and alignment to student needs.
  - Professional development at teaching and administrative levels to meet needs/demands.
  - Maintaining/aligning staff to meet curricular and instructional goals, as well as ELL and Special Education needs/mandates.
  - Technology planning and execution to support students and staff in goal achievement.
- Revenue Instability.
  - Tax Levy Cap compliance leads to participation in Property Tax Relief Credit Program which benefits property owners in the STAR program.
  - Foundation Aid award subject to annual NYS Budget process.
  - 2nd year of Transition/Mitigation Aid in NYS Budget. Aid partially offsets NRG PILOT reduction. Without award, the District would utilize reserves built on past cost control performance to fund budget . Approved annually in the NYS Budget.
  - Impact on Federal resources, used to compliment , enhance and expand programs, under new administration?
- Manage capital projects and their impact on budget.
  - Phases I, II and III closed out under budget.
  - Phase IV SED nearing close out under budget.
  - School 6 Reconstruction underway.
  - Debt Service 100% funded w/o tax impact.

Budget Basics

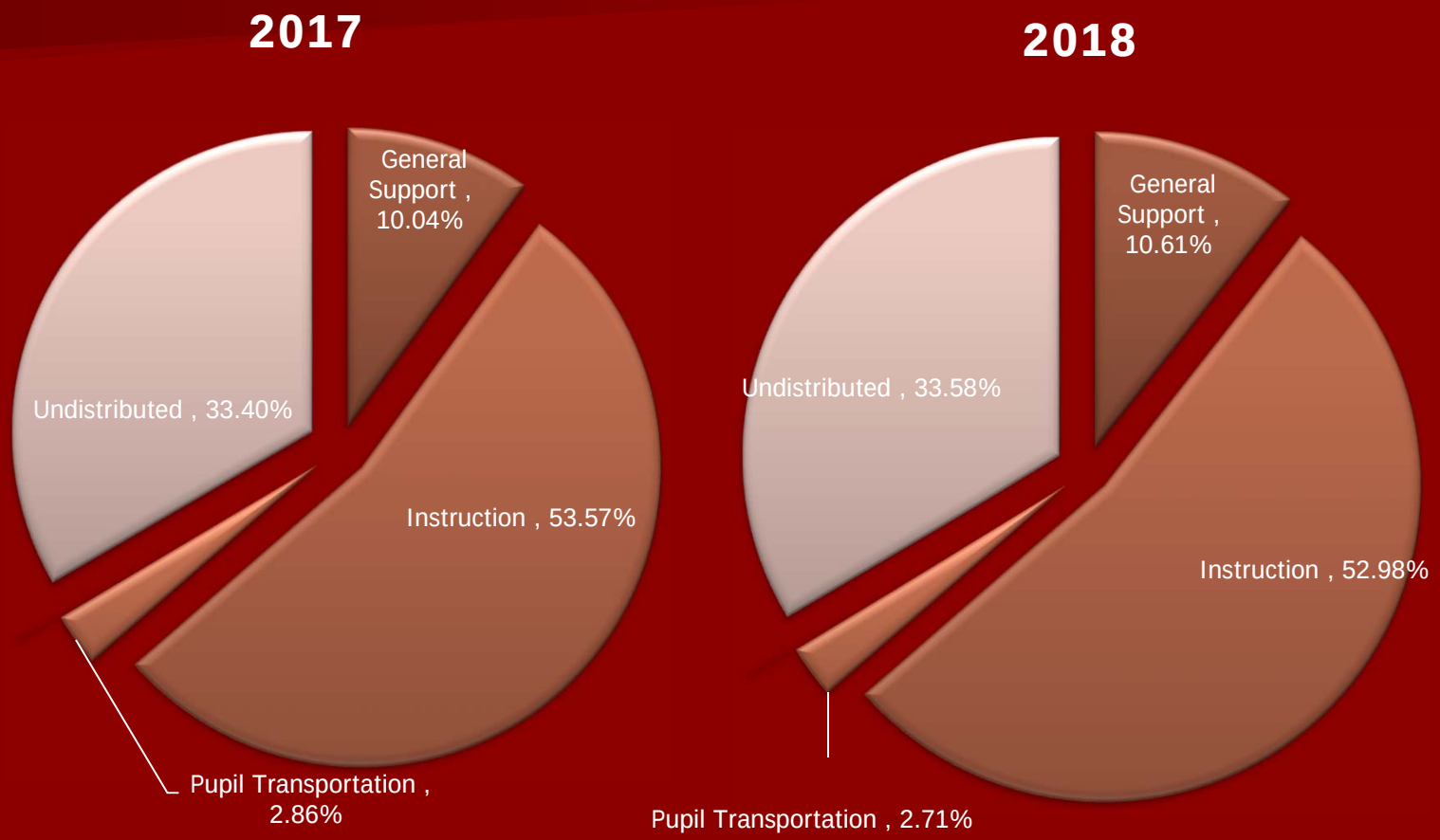
Proposed 2017 - 2018 Budget	$	43,429,994
2016 – 2017 Budget	$	40,614,061
Increase of 6.93%	$	2,815,933

BUDGET BREAKDOWN

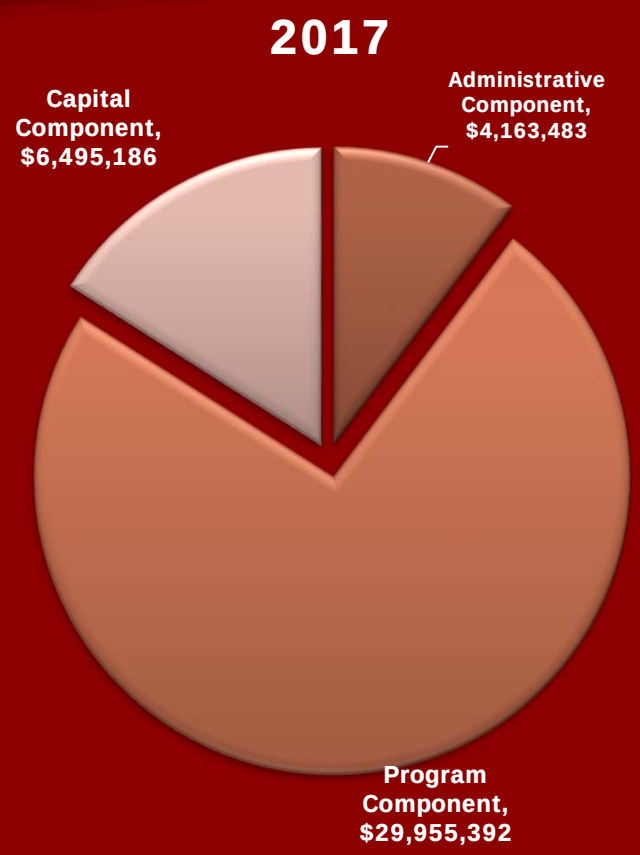
- General Support increase reflects Boces Wide Capital Project costs share for DCSD.
- Instruction increase on higher payroll reflecting increased staff and contractual costs.
- Undistributed includes higher employee healthcare benefits, debt service and transfers [$ 100,000 capital outlay project].

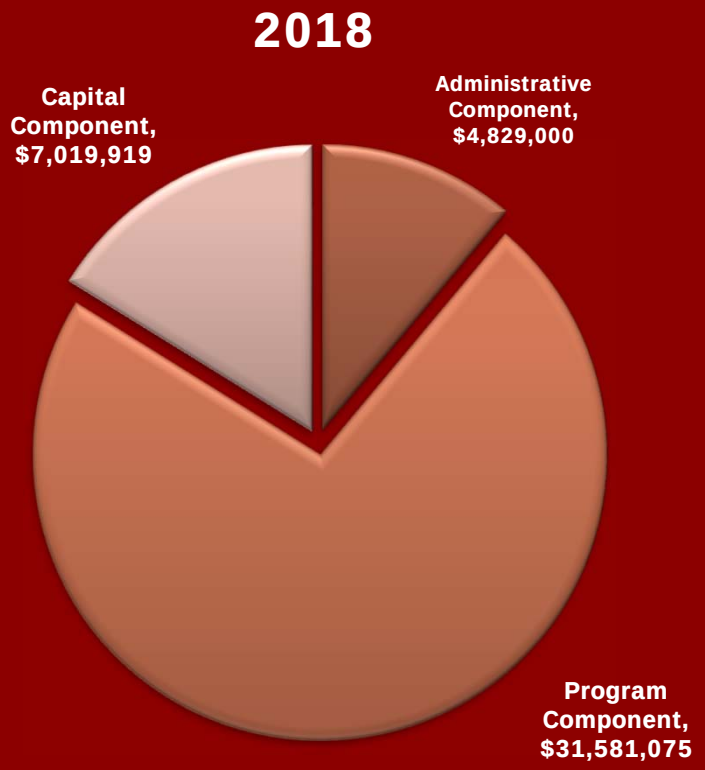
	2017	2018	Change $	Change %
General Support	$4,076,604	$4,607,148	$ 530,544	13.01%
Instruction	$21,755,055	$23,008,558	$ 1,253,503	5.76%
Pupil Transportation	$1,163,087	$1,176,000	$ 12,913	1.11%
Community Services	$52,877	$52,875	$ (2)	0.00%
Undistributed	$13,566,438	$14,585,413	$ 1,018,975	7.51%
Total General Fund Budget	$40,614,061	$43,429,994	$ 2,815,933	6.93%

Proposed 2017-2018 Comparative



Budget Comparative by the Three Components 2017-18



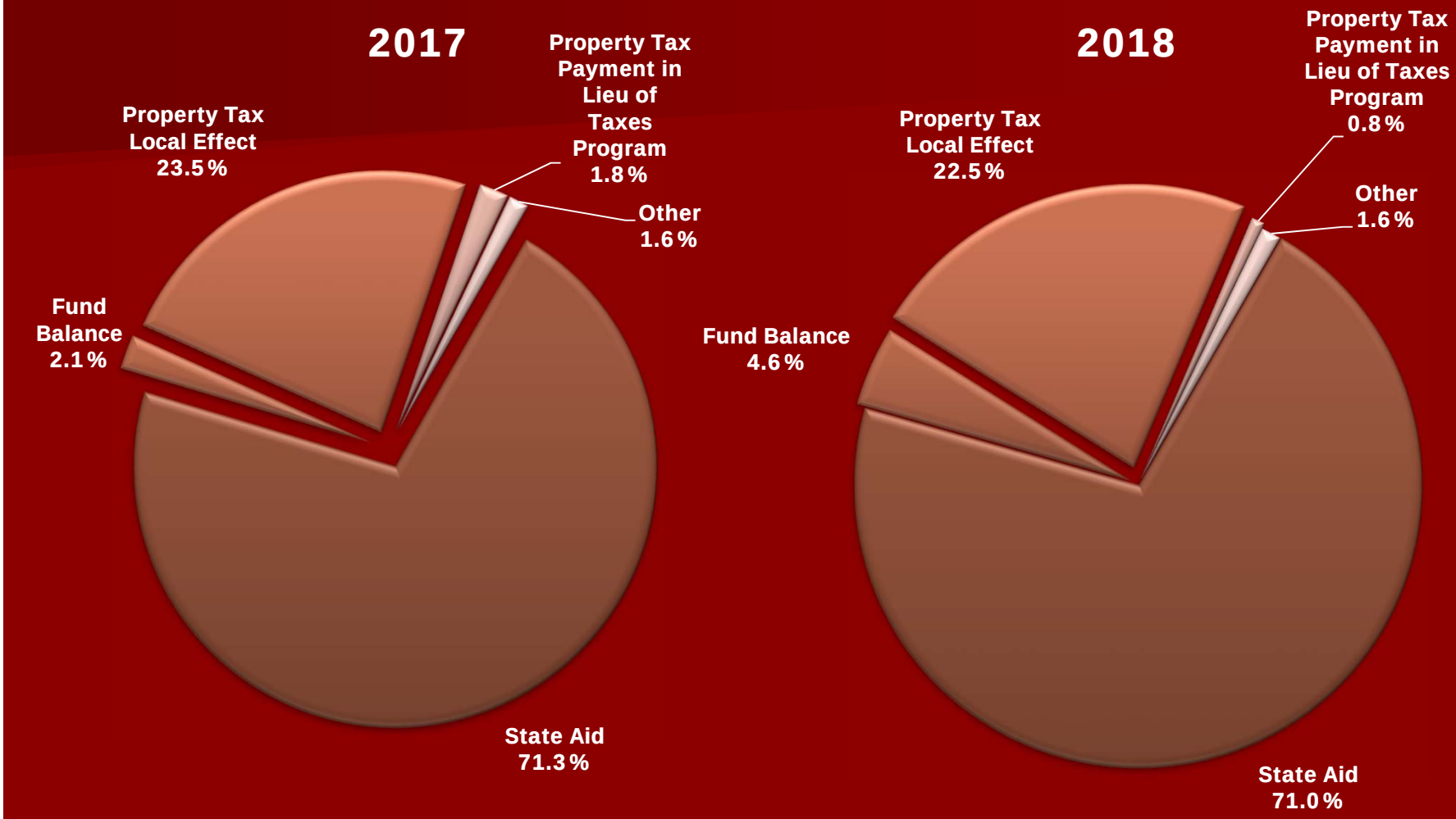


Proposed 2017-18 Revenue Summary

- NYS Aid increases 6.57% – State Sources - including the assumed Transition/Mitigation Aid [$ 2,663,878 for 2018 vs $ 2,778,243 for 2017] replacing 70% of the NRG PILOT reduction.
- Stable Federal Sources = Interest refunding on the Qualified School Construction Bond.
- Real Property Tax Items 1.84% reduction reflects Tax levy increase of $ 222,697 [2.33%] more than offset by the $ 400,000 decline in the NRG Pilot.
- Fund Balance allocation increased to fill revenue shortfall.

	2016-17	***2017-18***	***CHANGE***	***%***
	$40,614,061	$43,429,994	$2,815,933	6.93%
Real Property Tax Items	$10,310,808	$10,120,656	-$190,152	-1.84%
Charges for Services	$112,000	$112,000	$0	0.00%
Use of Money & Property	$3,600	$3,600	$0	0.00%
Sale of Property	$650	$650	$0	0.00%
Miscellaneous	$138,900	$138,900	$0	0.00%
Interfund Revenues	$0	$0	$0	0.00%
State Sources	$28,944,152	$30,846,987	$1,902,835	6.57%
Federal Sources	$241,300	$230,000	-$11,300	-4.68%
Fund Balance	$862,651	$1,977,201	$1,114,550	129.20%

Proposed 2017-2018 Revenue Comparative



DUNKIRK CITY SCHOOL DISTRICT

Estimated May, 2017	2017-18	2016-17	2015-16
	Estimated		
Full Value	$544,697,054	$534,647,108	$522,017,313
Tax rate	$17.94	$17.86	$17.93
Equalization Rate	100%	100%	100%
DUNKIRK CITY	Estimated		
Assessment	$287,220,033	$287,220,033	$285,600,809
Tax rate	$22.71	$22.05	$21.87
Equalization Rate	**79.00%**	81.00%	82.00%
DUNKIRK TOWN	Tentative		
Assessment	$102,120,935	$101,783,970	$101,034,978
Tax rate	$26.08	$25.88	$25.62
Equalization Rate	69.00%	69.00%	70.00%
SHERIDAN TOWN	Tentative		
Assessment	$19,544,362	$19,850,300	$19,396,054
Tax rate	$29.94	$29.28	$27.17
Equalization Rate	**59.00%**	61.00%	66.00%

Per NYS ORPS – "a falling equalization rate means that market values are rising faster than assessed values." Equalization Rate = Total Assessed Value as determined locally / Total Market Value as determined by NYS.

District expects to meet the criteria for Property Tax Relief Credit Program participation. Rebate amounts to be determined by NYS Department of Taxation and Finance.

Tentative STAR Analysis

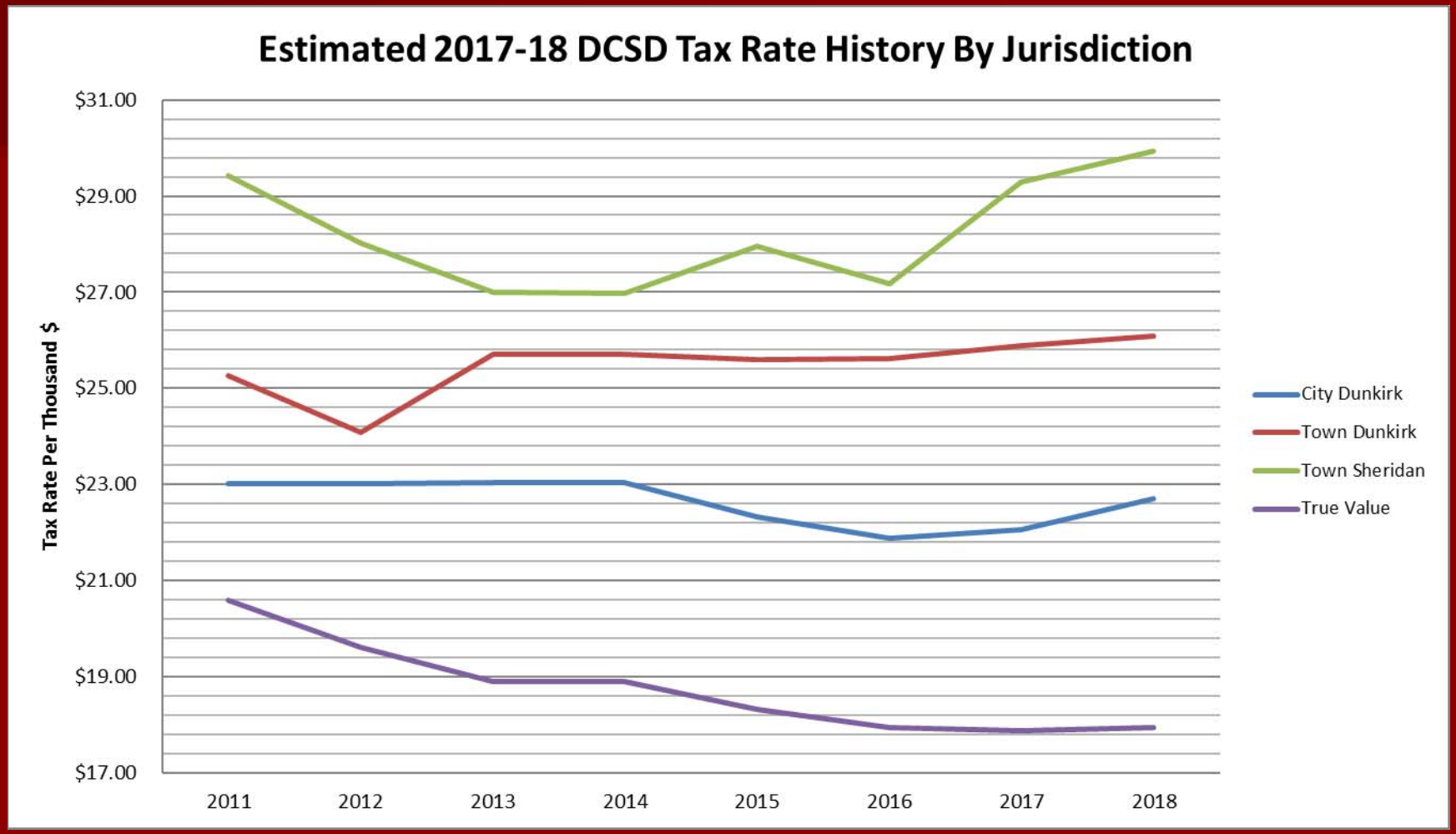
After STAR Tax Analysis City of Dunkirk

	2017	2016
Assessed value	$ 100,000.00	$ 100,000.00
City Tax Rate	$ 22.71	$ 22.05
Implied Tax	$ 2,270.74	$ 2,204.87
Basic STAR	$ 24,300.00	$ 24,600.00
STAR Savings	$ 551.79	$ 542.40
STAR Max 2%	$ 553.25	
Final Bill	$ 1,718.95	$ 1,662.48
Increase $	$ 56.47	
Increase %	3.40%	

Eligible for NYS Rebate

	2017	2016
Assessed value	$ 100,000.00	$ 100,000.00
City Tax Rate	$ 22.71	$ 22.05
Implied Tax	$ 2,270.74	$ 2,204.87
Enhanced STAR	$ 53,060.00	$ 53,550.00
STAR Savings	$ 1,204.85	$ 1,180.71
STAR Max 2%	$ 1,204.32	
Final Bill	$ 1,065.88	$ 1,024.16
Increase $	$ 41.72	
Increase %	4.07%	

Eligible for NYS Rebate


Estimated 2017-18 DCSD Tax Rate History By Jurisdiction
Tax Rate Per Thousand $
$31.00
$29.00
$27.00
$25.00
$23.00
$21.00
$19.00
$17.00
2011
2012
2013
2014
2015
2016
2017
2018
City Dunkirk
Town Dunkirk
Town Sheridan
True Value

DCSD 2017-2018
Budget Presentation

Other Required Documents:

- ❑ Property Tax Report Card
- ❑ Administrative Salary Disclosure
- ❑ Contingent Budget Calculation
- ❑ Property Tax Exemption Report
- ❑ Fiscal Accountability Supplement

www.dunkirkcsd.org under the Department Tab - Business Office

Questions or Comments?