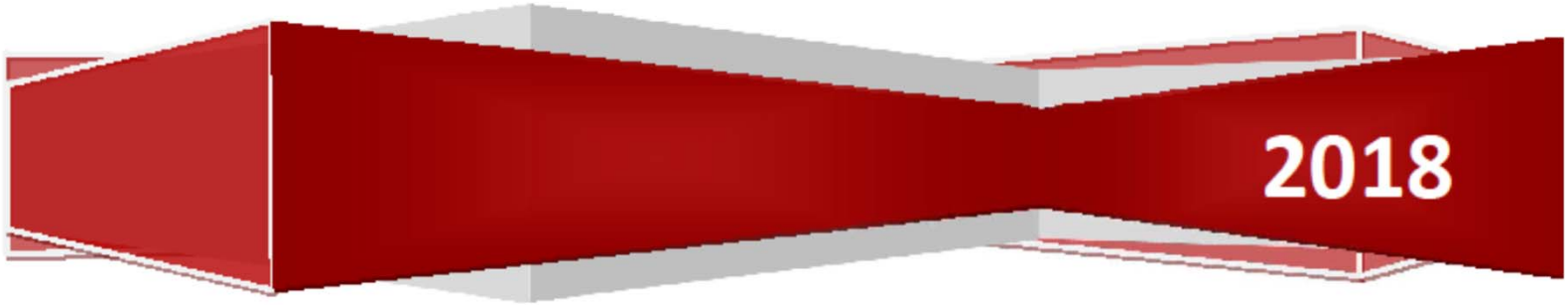
DUNKIRK CITY SCHOOL DISTRICT

2017 – 2018 APRIL – FINAL DRAFT

BUSINESS OFFICE – APRIL, 2017



Budget Challenges

- Revenue: NRG - The District anticipates additional revenue loss regarding the restructured PILOT agreement as follows:
  - Fiscal 2018 Pilot revenue of $200,000 or less is anticipated, down from $612,848 in 2017 on closing of the final generator. **Pilot Amendment preserves small revenue stream.**
  - NYS Mitigation/Transition Aid percent of loss incurred reduces to **70%** [from 80% in 2017] **[$2,706,320 received in 2017][anticipated in NYS Budget for 2018 – change vs 65%].**
  - Summary – 2018 estimates for NRG related revenue total **$2,863,878** [down from $3,327,002 in 2017 and $4,005,540 in 2016].
  - Re-powering, if it occurs, would be 3 years out.
- Revenue: Tax Cap – Tax Levy Limit increase is 1.26%.
  - Falling PILOT revenue will increase the District's ability to raise the tax levy beyond 1.26%. To maintain Local Share flat with 2017 would require an estimated 4.33% increase in the Tax Levy. **Filed with OSC intent NOT to Exceed Cap [8.75%]. Use increase in Mitigation Aid to reduce levy increase to 2.33%.**
- Revenue: NYS Aid - Initial State Aid runs outlined by the Governor January 17, 2017 indicate:
  - A 1.8% [$354,334] increase in Foundation Aid [funds to be used at District discretion].
  - Expense driven aids such as Building, Transportation and Boces Aid, increased 9.7%, but directly fund ongoing appropriations.
  - Boces Capital Project aid of $404,115 is included, as the appropriation has been re-characterized to meet NYS accounting guidance.
  - **Pending April 1 Budget Agreement.**
- **Reserves: Current budget plan Appropriates $1,841,376 from Tax Certiorari, Unemployment and Retirement Reserves.**

NYS Aid – 2018 Governor's Run

DCSD Comparison of NYS Aids		Gov Proposal NYS Budget							
						NYS Budget	Gov		
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Current	Proposed	Change	Change
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	$	%
FOUNDATION AID	$17,596,249	$17,641,258	$17,321,605	$17,982,037	$18,373,034	$19,432,525	$19,786,859	$354,334	1.82%
COMMUNITY SCHOOL AIDS - not available to support ongoing operations - requires new programming					$ -	$ 224,658	$ 224,658	$ -	0.00%
BOCES AID	$ 1,506,712	$ 1,692,057	$ 1,526,677	$ 1,330,372	$ 1,320,814	$ 1,338,866	$ 1,438,712	$ 99,846	7.46%
HIGH AND PRIVATE EXCESS COST AID	$ 506,045	$ 592,039	$ 653,102	$ 536,447	$ 701,103	$ 663,113	$ 678,748	$ 15,635	2.36%
INSTRUCTIONAL MATERIALS AID	$ 196,481	$ 212,565	$ 216,048	$ 215,071	$ 213,673	$ 211,293	$ 214,705	$ 3,412	1.61%
TRANSPORTATION AID	$ 937,614	$ 891,420	$ 942,581	$ 863,463	$ 987,099	$ 859,858	$ 998,951	$139,093	16.18%
BUILDING AID	$ 3,257,762	$ 3,794,790	$ 3,962,912	$ 3,339,513	$ 3,617,568	$ 3,627,041	$ 3,999,761	$372,720	10.28%
SUB TOTAL AID	$24,000,863	$24,824,129	$24,622,925	$24,266,903	$25,213,291	$26,357,354	$27,342,394	$985,040	3.74%
GAP ELIMINATION ADJUSTMENT	$ (2,086,458)	$ (1,564,844)	$ (1,564,844)	$ (267,589)	$ (5,352)	$ -	$ -		0.00%
GEA RESTORATION or SFSF	$ -	$ -	$ 672,882	$ -	$ -				0.00%
NET GEA	$ (2,086,458)	$ (1,564,844)	$ (891,962)	$ (267,589)	$ (5,352)	$ -	$ -		0.00%
GENERAL FUND AID COMPARISON	$21,914,405	$23,259,285	$23,730,963	$23,999,314	$25,207,939	$26,357,354	$27,342,394		
		$ 1,344,880	$ 471,678	$ 268,351	$ 1,208,625	$ 1,149,415	$ 985,040		
		6.14%	2.03%	1.13%	5.04%	4.56%	3.74%		
GENERAL FUND AID less BUILDING AID	$18,656,643	$19,464,495	$19,768,051	$20,659,801	$21,590,371	$22,730,313	$23,342,633		
		$ 807,852	$ 303,556	$ 891,750	$ 930,570	$ 1,139,942	$ 612,320		
		4.33%	1.56%	4.51%	4.50%	5.28%	**2.69%**		
BUDGETED	$21,437,053	$22,895,160	$23,558,518	$24,193,613	$24,896,487	$26,165,909	$26,932,258	$766,349	
	$ (477,352)	$ (364,125)	$ (172,445)	$ 194,299	$ (311,452)	$ (191,445)	$ (410,136)	2.93%	
	97.82%	98.43%	99.27%	100.81%	98.76%	99.27%	98.50%		

Tax Cap Calculation

Tax Cap/Tax Cap Compliance

Municipality: School District - City Public School of Dunkirk City School District (060512000000)
Fiscal Year Ending: 06/30/2018
Status: Submitted

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2017	$9,548,521
Tax Cap Reserve Plus Interest from FYE 2016 Used to Reduce 2017	$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2017	$0
Tax Base Growth Factor	1.0034
PILOTs Receivable FYE 06/30/2017	$729,287
Tort Exclusion Amount Claimed in FYE 06/30/2017	$0
Capital Levy for FYE 06/30/2017	$0
Allowable Levy Growth Factor	1.0126
PILOTs Receivable FYE 06/30/2018	$250,000
Available Carryover from FYE 06/30/2017	$193,767
Total Levy Limit Before Adjustments/Exclusions	**$10,383,949**
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	$0
Capital Levy for FYE 06/30/2018	$0
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	
Teachers Retirement System	$0
Employees Retirement System	$0
Total Exclusions	**$0**
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	**$10,383,949**
Total Tax Cap Reserve Amount Used to Reduce 2018 Levy	$0
2018 Proposed Levy, Net of Reserve	$9,961,495
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	**$422,454**
Do you plan to override the cap in 2018?	○ Yes ◉ No

History

Date and Time	Status Changed To	User	Email
02/27/2017 2:43:21 PM	Submitted	William Thiel (LG060512000000)	wthiel@dunkirk.wnyric.org
02/25/2016 8:31:04 AM	Unsubmitted	William Thiel (LG060512000000)	wthiel@dunkirk.wnyric.org

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Office of the State Comptroller
Thomas P. DiNapoli, State Comptroller

Trend Report for Dunkirk City School District

Property Tax Cap	proj 2018	2017
Tax Levy Limit (Cap) before Exclusions		
Tax Levy Prior Year	9,548,521	9,361,295
Reserve Amount		
Tax Base Growth Factor	1.0034	1
PILOTS Receivable Prior Year	**729,287**	**4,121,979**
Tort/Judgment Exclusion Prior Year		
Capital Tax Levy for Prior Year		
Allowable Levy Growth Factor	**1.0126**	**1.0012**
PILOTS Receivable Current Year	**250,000**	**729,287**
Available Carryover from Prior Year	193,767	147,621
Total Levy Limit before Exclusions	**10,383,950**	**12,917,789**
Exclusions - Transition Aid		
Tax levy for tort orders/judgments over 5% Prior Year tax levy		0
Capital Tax Levy for Current Year		0
Tax levy for pension contribution expense		
TRS		0
ERS		0
Total Exclusions		
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	**10,383,950**	12,917,789
Proposed Levy for Current Year	**9,961,495**	9,548,521
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	422,455	3,369,267
Planning to Override the cap	**No**	No
Allowable Cap Increase	**8.75%**	37.99%
Actual Levy Increase	**4.33%**	2.00%
Cap $ Change	835,428	3,556,493
Actual Levy $ Change	412,974	187,226

Local Share Revenue

	Historical Data	Historical Data	Historical Data	Budget	Proposed	%	$
Local Share Breakdown	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**Change**	**Change**
Tax Levy	**$ 9,614,516**	**$ 9,455,854**	**$ 9,361,295**	**$ 9,548,521**	**$ 9,771,218**	**2.33%**	**$ 222,697**
Federal PILOT	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	**0.00%**	**$ -**
PILOTs	$ 117,000	$ 116,439	$ 116,439	$ 116,439	$ 116,439	**0.00%**	**$ -**
NRG PILOT	**$ 4,062,020**	**$ 3,989,082**	**$ 4,005,540**	**$ 612,848**	**$ 200,000**	**-67.37%**	**$ (412,848)**
Interest / Penalties	$ 18,000	$ 18,000	$ 18,000	$ 18,000	$ 18,000	**0.00%**	**$ -**
Local Share	$ 13,826,536	**$ 13,594,375**	**$ 13,516,274**	**$ 10,310,808**	**$ 10,120,657**	**-1.84%**	**$ (190,151)**

Budget Challenges

- Appropriations: Payroll - The District has contractual arrangements calling for increases in the range of 2.25% to over 4.0%.
  - Initial Budget requests include the addition of 11 teaching positions and 11 support positions.
    - After review, proposing 5.0 net additions to teaching staff to support major subgroups - ENL and Special Education. Special Education offset placement out of District, which would incur significant added cost. Additions offset by reductions and available grant funds where appropriate. Support staff additions total 8.0, mostly teacher aides in support of anticipated Special Ed needs.
- Appropriations: Benefits - Healthcare Benefits increase has been set at 14.4%. This more than offsets falling Retirement System required payments. The increase reflects actual claim experience.
  - Payroll and Benefits remain the largest expense categories.
- Appropriations: Other contractual increases are anticipated, such as, utilities, BOCES services and transportation costs.
  - Electric and Gas rates have been at historical lows. It appears likely increases in instability in world politics combined with higher industrial demand will influence commodity costs upward.
- Appropriations: Boces services will expand through additional P-Tech [5], and Alternative Education slots [2]. Special Education remains a large component of Boces expenditures, and decisions regarding staffing/placement will directly impact final numbers. **Further, the Erie II Boces District Wide Capital project will increase the appropriations by $536,708.**
- Appropriations: Transfer of $100,000 to Capital Fund for replacement and repair of Middle School main steps under provision with NYSED for capital projects less than $100,000, and next year 97% building aid reimbursement.

Initial BOCES Budget 2018

BOCES Budget Analysis					2/28/2017	2/28/2017	2018-17				
		Final	Final		Current	Initial	Budget	Budget			
		Expenditures	Expenditures	Budget	Contract	Budget	$	%			
Account	Description	2015	2016	2017	2017	2018	Change	Change	Notes		
A1310	Business Office	$ -	$ 17,760	$ 17,696	$ 64,889	$ -	$ (17,696)		payroll sub		
A1345	Purchasing	$0	$1,895	$1,909	$1,909	$ 1,947	$ 38	1.99%			
A1480	Public Information Services	$3,060	$3,152	$3,180	$3,180	$ 3,336	$ 156	4.91%			
A1620	Operation of Plant	$34,906	$3,326	$1,310	$1,310	$ 1,320	$ 10	0.76%			
A1680	Central Data Processing	$634,046	$674,262	$629,215	$671,682	$ 516,583	$ (112,632)	-17.90%	less 1.0 Boces tech fte		
A1981	Boces Administration	$147,386	$151,534	$157,055	$157,055	$ 159,624	$ 2,569	1.64%			
A1983	Boces Capital Expense	$104,187	$105,754	$108,752	$108,752	$ 108,625	$ (127)	-0.12%			
A2010	Curriculum and Instruction	$17,146	$21,541	$12,936	$15,350	$ 10,858	$ (2,078)	-16.06%			
A2020	Supervision Regular School	$38,447	$39,241	$39,645	$39,645	$ 40,357	$ 712	1.80%			
A2060	Research, Planning & Evaluation	$24,506	$15,502	$19,067	$19,068	$ 24,092	$ 5,025	26.36%	Grants Writing coser added		
A2070	Inservice - Training and Instruction	$24,008	$29,616	$29,221	$27,410	$ 30,071	$ 850	2.91%			
A2110	Teaching Regular School	$293,730	$242,448	$274,743	$288,664	$ 320,798	$ 46,055	16.76%	Alt Ed 2 added MS slots		
A2250	Programs Students with Disabilities	$1,354,507	$1,113,711	$1,260,049	$1,460,320	$ 1,504,472	$ 244,423	19.40%	21 FTE students [vs 17]		
A2280	Occupational Education	$419,050	$351,740	$248,625	$248,625	$ 299,331	$ 50,706	20.39%	CTE [3.5], 5 add Ptech slots [14]		
A2610	Library & A/V	$66,876	$65,479	$64,674	$65,317	$ 64,674	$ -	0.00%			
A2630	Computer Assisted Instruction	$242,444	$297,023	$313,512	$282,876	$ 355,145	$ 41,633	13.28%			
A2855	Athletics	$4,725	$4,766	$4,766	$4,766	$ 4,766	$ -	0.00%			
	Boces Contract Amounts	$ 3,409,025	$ 3,138,750	$ 3,186,355	$ 3,460,816	$ 3,446,000	$ 259,645	8.15%			
	Boces Contracts less A2250	$2,054,518	$2,025,040	$1,926,306	$2,000,496	$1,941,527					
				Boces Capital Project		$ 536,708					

Employee Benefits

***Benefits	Budget	Budget	Budget	Budget	Budget	Proposed	
800's	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
State Retirement	$ 680,000	$ 809,200	$ 785,330	$ 681,397	$ 545,954	$ 541,376	**NYS Est 14.45% vs 14.7%**
Teachers Retirement	$ 2,255,872	$ 2,979,950	$ 3,214,678	$ 2,431,639	$ 2,130,376	$ 1,852,627	**NYS Est at 9.8% vs 11.72%**
Social Security	$ 1,560,000	$ 1,591,200	$ 1,654,848	$ 1,746,832	$ 1,679,011	$ 1,746,171	
Workers Compensation	$ 162,072	$ 202,692	$ 252,817	$ 237,823	$ 227,180	$ 209,626	**Final January, 2017**
Life Insurance	$ 70,088	$ 35,000	$ 36,750	$ 38,220	$ 39,749	$ 41,339	**Estimate - January, 2017**
Unemployment Insurance	$ 202,176	$ 130,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	**Estimate - January, 2017**
Disability Insurance	$ 12,266	$ 4,000	$ 4,200	$ 4,368	$ 4,543	$ 4,724	**Estimate - January, 2017**
Hospital, Medical Ins	$ 4,504,855	$ 4,556,489	$ 4,715,966	$ 4,904,605	$ 5,051,743	$ 5,779,194	**Final January, 2017**
			$ (91,445)	**$ 93,435**		**$ 141,500**	**Unallocated**
INCENTIVE		$ 141,000	$ 156,000	$ 165,000	$ 175,000	$ 179,210	**Retirement Incentive 2016**
Benefits Budget	$ 9,447,328	$ 10,449,531	$ 10,804,144	$ 10,378,318	$ 9,928,555	$ 10,570,767	
		$ 1,002,203	$ 354,613	$ (425,826)	$ (449,763)	$ 642,212	
		10.61%	3.39%	-3.94%	-4.33%	6.47%	
% Benefits to **Budget-DS/T**	26.18%	28.36%	28.87%	27.04%	26.85%	27.20%	
% Payroll+Ben/**Budget-DS/T**	**78.94%**	**80.01%**	**80.32%**	**79.87%**	**79.24%**	**79.61%**	

**Debt Service	Budget	Budget	Budget	Budget	Budget	Proposed
600-700's	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Series A/B Bond Principal	$ 835,000	$ 865,000	$ -	$ -		
Series A/B Bond Interest	$ 58,438	$ 25,800	$ -	$ -		
Energy Performance Principal	$ 133,226	$ 138,307	$ 143,581	$ 36,743		
Energy Performance Interest	$ 15,127	$ 10,046	$ 4,772	$ 345		
TAN Interest	$ -	$ -	$ -	$ -		
BAN Interest	$ 77,730	$ 30,000	$ 50,000	$ 30,000	$ 50,000	$ 71,800
EXCEL Bond Principal	$ 425,000	$ 435,000	$ 445,000	$ 460,000	$ 470,000	$ 485,000
EXCEL Bond Interest	$ 209,987	$ 199,363	$ 188,488	$ 177,363	$ 165,263	$ 152,938
District Wide $13 mil Principal	$ 720,000	$ 740,000	$ 770,000	$ 785,000	$ 810,000	$ 830,000
District Wide $13 mil Interest	$ 406,838	$ 388,838	$ 366,638	$ 343,538	$ 319,988	$ 295,687
District Wide $5 mil Principal	*$ 205,000*	$ 275,000	$ 280,000	$ 285,000	$ 295,000	$ 305,000
District Wide $5 mil Interest	*$ 282,300*	**$ 168,846**	**$ 164,034**	**$ 157,594**	**$ 150,184**	**$ 141,924**
District Wide $7.7 mil Principal	*$ 460,000*	*$ 460,000*	**$ 525,000**	**$ 540,000**	**$ 540,000**	**$ 550,000**
District Wide $7.7 mil Interest	*$ 260,000*	*$ 260,000*	**$ 175,619**	**$ 164,463**	**$ 152,988**	**$ 141,513**
Phase III $6.4 mil Principal				*$ 400,000*	**$ 405,327**	**$ 420,000**
Phase III $6.4 mil Interest				*$ 250,000*	**$ 204,135**	**$ 130,675**
Phase IV Principal $3.6 mil						**$ 160,000**
Phase IV Interest $3.6 mil						**$ 146,109**
Debt Service Budget	$ 4,088,646	$ 3,996,200	$ 3,113,132	$ 3,630,046	$ 3,562,883	$ 3,830,646
NYS Building Aid	$ 3,936,115	$ 3,889,902	$ 3,561,702	$ 3,628,370	$ 3,629,774	**$ 3,999,761**
NYS Bldg Aid / Debt Service-BAN	98.14%	98.08%	116.28%	100.79%	103.33%	106.41%
District Wide $7.7 mil issued May, 2013. Actual 2015 and after.						
$5 mil QSCB int reimb IRS. Bldg Aid/Debt Serv-BAN-QSCB int =			**122.86%**	**105.40%**	**107.94%**	**110.58%**
Phase III Debt Service , issued June 2016.						
Est Phase IV Debt Service, debt to be issued July 2017.						

April Update 2018 Budget

DUNKIRK CITY SCHOOL DISTRICT - BUDGET BY ACCOUNT CODE FOR 2018 BUDGET DEVELOPMENT								
Account Code	Description	Budget 2016-17	Changes Anticipated	First Look 2017-18	Working Changes	Working 2017-18	% Change	$ Change
100's	Payroll *	$ 19,372,314	$ 668,250	$ 20,040,564	$ 346,000	**$ 20,386,564**	5.24%	$ 1,014,250
200's	Equipment, Hardware	$ 138,000	$ -	$ 138,000	$ -	**$ 138,000**	0.00%	$ -
400's	Contractual, Professional	$ 3,878,046	$ -	$ 3,878,046	$ -	**$ 3,878,046**	0.00%	$ -
	BOCES	$ 3,200,000	**$ 732,708**	$ 3,932,708	$ 50,000	**$ 3,982,708**	24.46%	$ 782,708
500's	Supplies, Publications	$ 459,263	$ -	$ 459,263	$ -	**$ 459,263**	0.00%	$ -
600-700's	Debt Service **	$ 3,562,883	$ 267,763	$ 3,830,646	$ -	**$ 3,830,646**	7.52%	$ 267,763
800's	Benefits ***	$ 9,928,555	$ 443,363	$ 10,371,918	$ 207,849	**$ 10,579,767**	6.56%	$ 651,212
900's	Transfers ****	$ 75,000	$ -	$ 75,000	$ 100,000	**$ 175,000**	133.33%	$ 100,000
	Budget Totals	$ 40,614,061	$ 2,112,084	$ 42,726,145	$ 703,849	**$ 43,429,994**		$ 2,815,933
	$ change			$ 2,112,084		**$ 2,815,933**		
	% change			5.20%		**6.93%**		
	Less debt service/transfer	$ 36,976,177		$ 38,820,499		$ 39,424,348		
	Change $			$ 1,844,321		$ 2,448,171		
	Change %			4.99%		6.62%		
	Note 1:	**Contractual Increase on flat staffing . Position requests included.**						
	Note 2:	**Contractual +0%, Boces +3% +Ptech + Alt Ed + Boces Capital project [$536,708], Supplies =+0%, SPED.**						
		Boces Debt Service generates same year revenue at roughly 80%+ [$404,115].						
	Note 3:	**Estimate Phase IV Debt Service.**						
	Note 4:	**Estimates. Lower TRS/ERS more than offset by higher Healthcare expenditures. Add Positions.**						
	Note 5:	**$50,000 Repair Reserve and $25,000 Special Fund**						
		$100,000 Transfer to fund Small Capital Project. Generates 97% Aid next fiscal year.						

April Update 2018 Budget

DUNKIRK CITY SCHOOL DISTRICT	REVENUE OUTLOOK - SCENARIO						
	Historical Data	Historical Data	Historical Data	Budget	Proposed	%	$
	2013-14	2014-15	2015-16	2016-17	2017-18	Change	Change
Local Share	**$ 13,826,536**	**$ 13,594,375**	**$ 13,516,274**	**$ 10,310,808**	**$ 10,120,657**	**-1.84%**	**$ (190,151)**
Other	$ 255,150	$ 255,150	$ 255,150	$ 255,150	$ 255,150	**0.00%**	**$ -**
State Aid	$ 23,558,518	$ 24,193,613	$ 24,896,497	**$ 26,165,909**	**$ 26,932,258**	**2.93%**	**$ 766,349**
Boces Capital Project Aid				**$ -**	**$ 404,115**		**$ 404,115**
Transition State Aid				**$ 2,714,154**	**$ 2,663,878**	**-1.85%**	**$ (50,276)**
Transfers/QSCB	$ 658,846	$ 214,034	$ 241,300	$ 241,300	$ 230,000	**-4.68%**	**$ (11,300)**
Sub-total	$ 38,299,050	$ 38,257,172	$ 38,909,221	**$ 39,687,321**	**$ 40,606,058**	**2.31%**	**$ 918,737**
Reserves	$ -	$ -	$ -	**$ -**	**$ 1,841,376**		**$ -**
Designated Fund Balance	$ 2,624,346	$ 2,920,585	$ 3,176,857	$ 926,740	$ 982,560	**204.72%**	**$ 1,897,196**
Budget	$ 40,923,396	$ 41,177,757	$ 42,086,078	**$ 40,614,061**	**$ 43,429,994**	**6.69%**	**$ 2,815,933**
	Historical Data	Historical Data	Historical Data	Budget	Proposed	%	$
Local Share Breakdown	2013-14	2014-15	2015-16	2016-17	2017-18	Change	Change
Tax Levy	**$ 9,614,516**	**$ 9,455,854**	**$ 9,361,295**	**$ 9,548,521**	**$ 9,771,218**	**2.33%**	**$ 222,697**
Federal PILOT	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	**0.00%**	**$ -**
PILOTs	$ 117,000	$ 116,439	$ 116,439	$ 116,439	$ 116,439	**0.00%**	**$ -**
NRG PILOT	**$ 4,062,020**	**$ 3,989,082**	**$ 4,005,540**	**$ 612,848**	**$ 200,000**	**-67.37%**	**$ (412,848)**
Interest / Penalties	$ 18,000	$ 18,000	$ 18,000	$ 18,000	$ 18,000	**0.00%**	**$ -**
Local Share	$ 13,826,536	**$ 13,594,375**	**$ 13,516,274**	**$ 10,310,808**	**$ 10,120,657**	**-1.84%**	**$ (190,151)**
NRG ASSUMPTION SCENARIO:	**PILOT = $200k, State Transition Aid revenue at 70% of payment deficit [80%, 70%, 60%, 50%, 40%, 30%, 20%].**						
	NRG Pilot + Transition Aid		**$ 4,005,540**	**$ 3,327,002**	**$ 2,863,878**		
Tax Levy proposed increase	**2.33%**		**Loss vs 2016**	**$ (678,538)**	**$ (1,141,662)**		

Property Tax Report Card
060800 - DUNKIRK CITY SD

2016-2017 - Page 1
Official - as of 04/06/2017 12:28 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/.

Please also submit an electronic version (PDF or Word) of your school district's 2017-18 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 24, 2017

Form Preparer Name:	W THIEL
Preparer's Telephone Number:	716-366-9300

Shaded Fields Will Calculate	**Budgeted 2016-17 (A)**	**Proposed Budget 2017-18 (B)**	**Percent Change (C)**
Total Budgeted Amount, not including Separate Propositions	40,614,061	43,429,994	6.93 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	9,548,521	9,771,218	
B. Tax Levy to Support Library Debt, If Applicable			
C. Tax Levy for Non-Excludable Propositions, If Applicable[2]			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, If Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	9,548,521	9,771,218	2.33 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, Excluding Levy for Permissable Exclusions[3]	12,917,789	10,383,949	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	9,548,521	9,771,218	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	3,369,268	612,731	
Public School Enrollment	2,100	2,163	3.00 %
Consumer Price Index			1.26 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	**Estimated 2017-18 (E)**
Adjusted Restricted Fund Balance	15,612,341	13,770,965
Assigned Appropriated Fund Balance	3,724,508	2,823,936
Adjusted Unrestricted Fund Balance	1,624,562	1,737,199
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Summary

- **Revenue** -
  - NO Final NY State Aid Budget. Gov's Run *well below expectations for 2018*. Increase in Foundation Aid of 1.82%.
  - NYS Transition Aid step down to 70% of loss from 80%, with further NRG Pilot reductions on full plant shutdown.
  - Tax Levy increase of 2.33%, down from prior draft 4.33% via added Mitigation Aid expectation.
- **Appropriations -**
  - Staffing requests included to support sub-group populations. Payroll costs driven by contracts.
  - Benefit expenditures – healthcare up significantly on claims experience, partially offset by required retirement system payments which are easing.
  - **Boces Capital Project moved to line item [with offsetting revenue].**
  - Despite "talk" to the contrary, no **mandate** relief [in fact, more coming] and a higher level of requirements for current enrollment.
  - Debt service remains projected to be 100% funded by State Building Aid.
  - Transfer for small capital project to leverage building aid available.

Questions

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