Dunkirk City School District
2018-19 Budget Presentation

May 8, 2018

DCSD BUDGET CHALLENGES

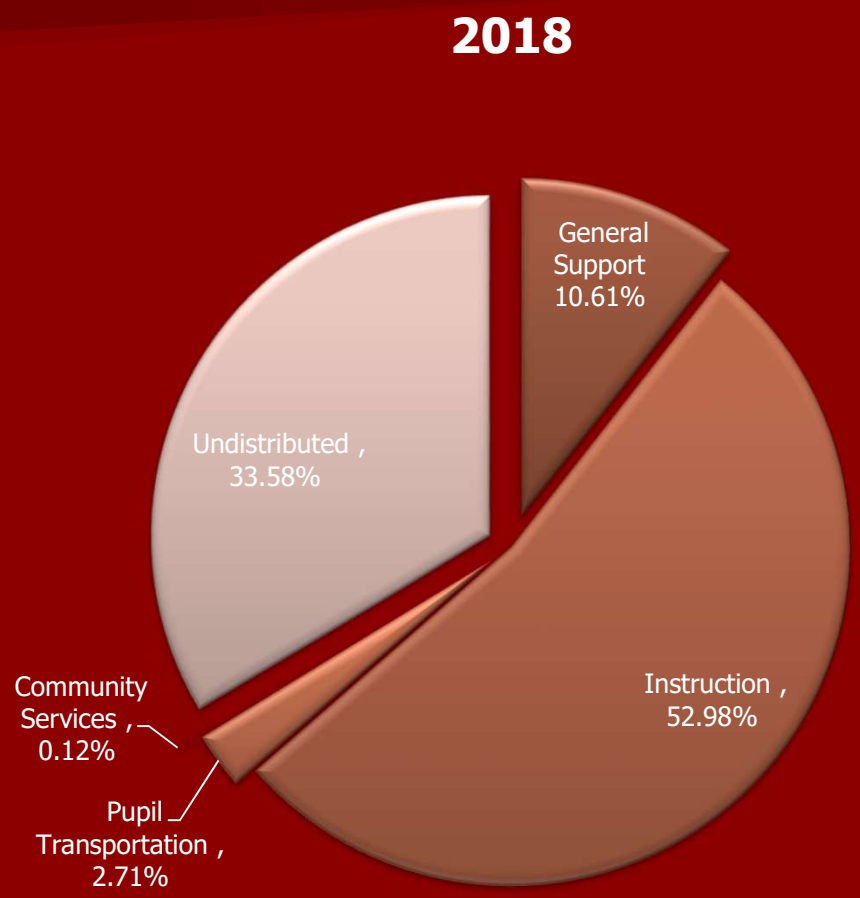
- Revenue shortfalls result from falling NRG related revenues [off $1,522,216, down 13.04% from 2016 levels], offset partially by the proposed State Foundation Aid [+$429,873][2.1%] and Tax Levy [+$195,424][2.00%] increases.
- Appropriation growth in Boces accounts reflect efforts to support Special Education, P-Tech and re-align curriculum/technology resources in support of student achievement. These actions will generate additional BOCES aid in 2020. A SRO has been added in contractual expenses as well.
- Staffing changes as a result of Grant expiration supporting required services. Other additions target ENL and AIS services – all student support/achievement related – and are offset by expected retirement/resignation/reassignment.
- To bridge the Gap, Fund Balance will be consumed in support of ongoing operations, placing the District in a 2019 operating deficit. To date, 2018 actual results are running at breakeven.
- Strategically, the District must identify a combination of new revenue and operating efficiency to close the funding Gap and sustain operations long term.
- To plan for future capital project needs, we are requesting approval of the 2018 Capital Reserve with a funding limit of $1,000,000. No contribution for the current fiscal year is contemplated. The District is continuing the $100,000 Capital Outlay Project contribution, focused in 2019 on School #7.

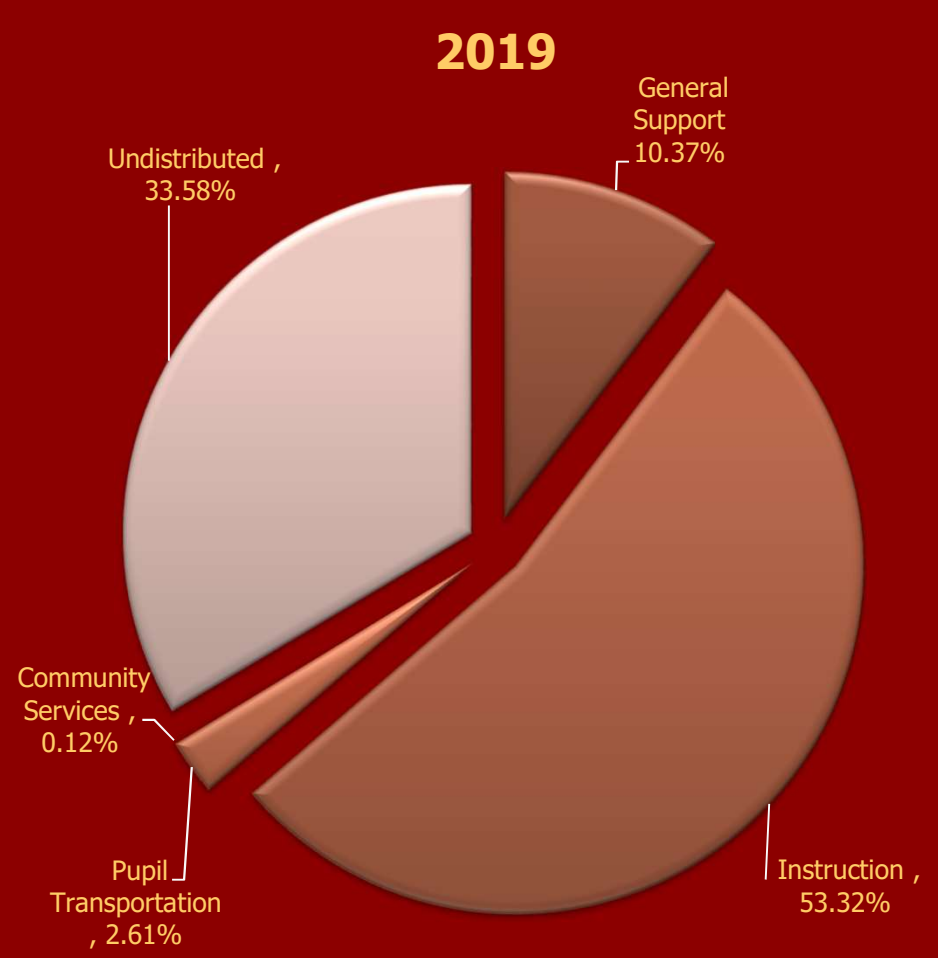
BUDGET BREAKDOWN

- General Support increase reflects increases in the Boces budget in support of technology and instructional software.
- Instruction increase on higher payroll reflecting increased staff and contractual costs.
- Undistributed includes higher employee benefits, the P-Tech School 6 Debt Service and continuation of the $100,000 Capital Outlay Project [2019 focus is School 7].

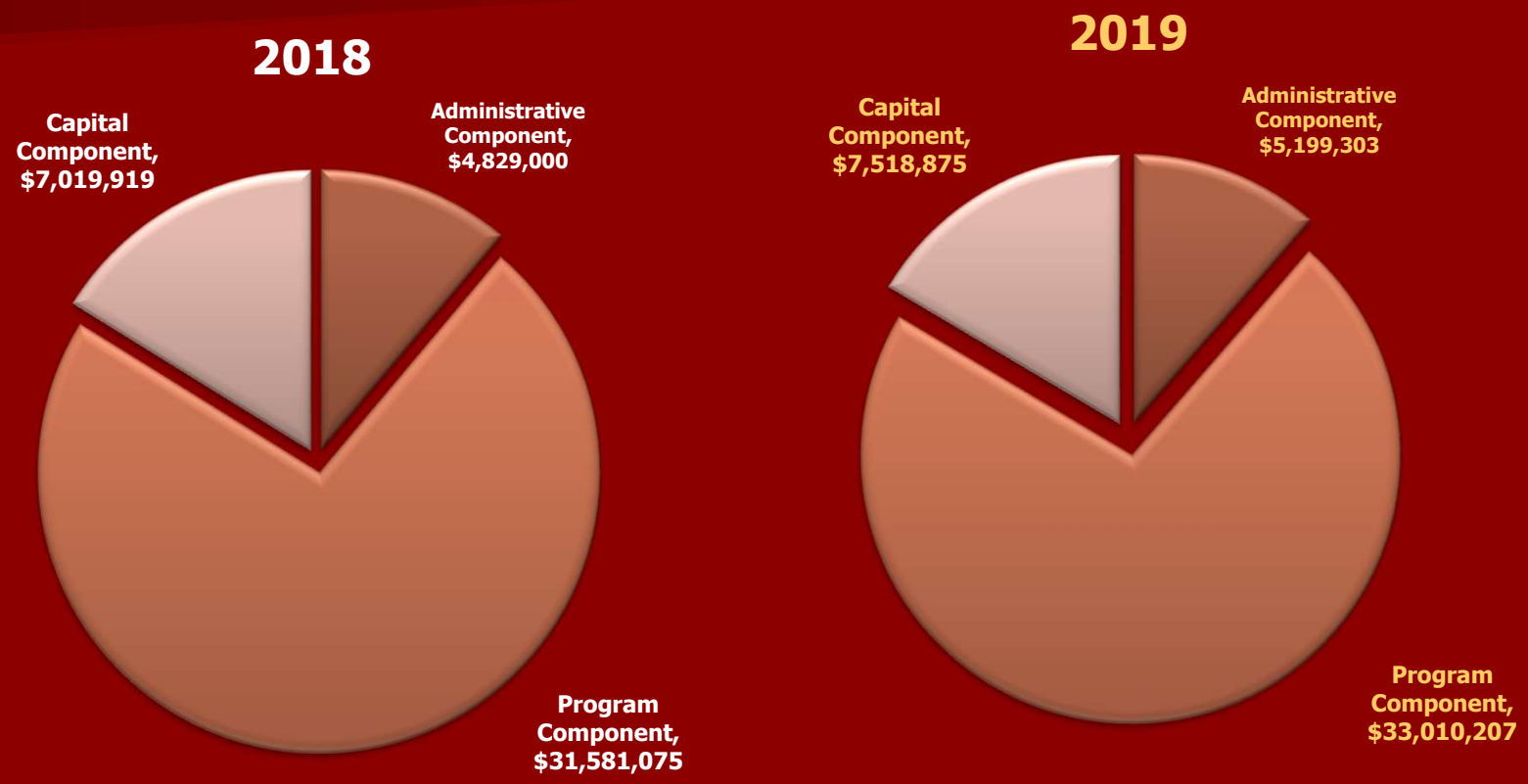
	Adopted Budget 2018-19	Proposed Budget 2018-19	$ Change	%
General Support	$ 4,607,148	$ 4,744,221	$ 137,073	2.98%
Instruction	$ 23,008,558	$ 24,382,850	$1,374,292	5.97%
Transportation	$ 1,176,000	$ 1,191,416	$ 15,416	1.31%
Community Services	$ 52,875	$ 52,875	$ -	0.00%
Undistributed	$ 14,585,413	$ 15,357,023	$ 771,610	5.29%
Total General Fund Budget	$ 43,429,994	$ 45,728,385	$2,298,391	5.29%

Proposed 2018 vs 2019 Comparative





Budget Comparative by the Three Components 2018 vs 2019

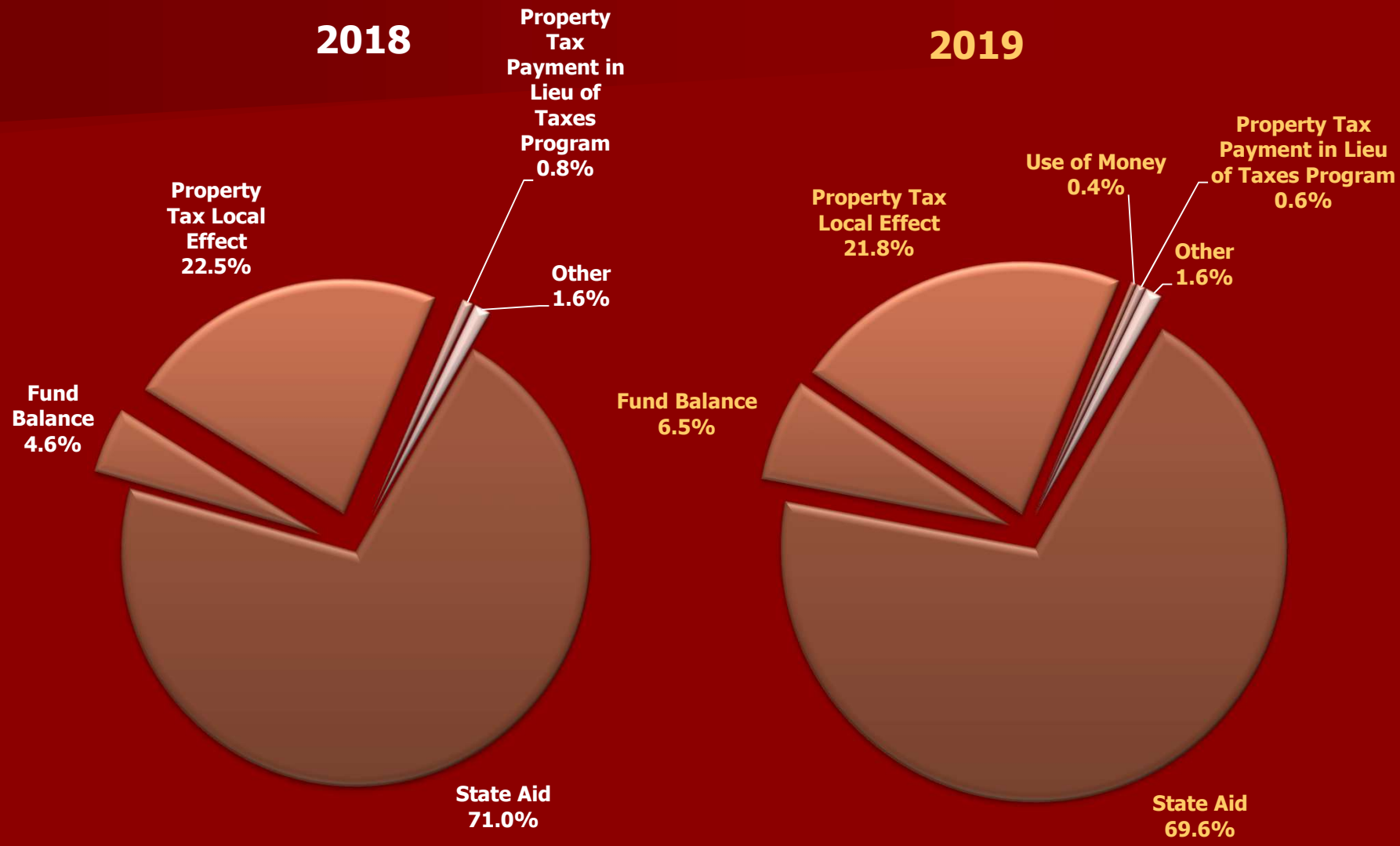


Proposed 2018-19 Revenue Summary

- NYS Aid increases 3.23% – State Sources - including the assumed Transition/Mitigation Aid replacing 60% of the NRG PILOT reduction and higher Building Aid for School 6 debt service.
- Real Property Tax Items 1.27% increase reflects Tax levy increase of 2%, offset by reduction in PILOT payments.
- Increased Use of Money & Property reflects Boces rent on School 6.
- Fund Balance allocation increased to fill revenue shortfall.

	2017-18	***2018-19***	***CHANGE***	***%***
	$43,429,994	$45,728,385	$2,298,391	5.29%
Real Property Tax Items	$10,120,656	$10,249,642	$128,986	1.27%
Charges for Services	$112,000	$112,000	$0	0.00%
Use of Money & Property	$3,600	$164,600	$161,000	4472.22%
Sale of Property	$650	$650	$0	0.00%
Miscellaneous	$138,900	$138,900	$0	0.00%
Interfund Revenues	$0	$0	$0	0.00%
State Sources	$30,846,987	$31,841,903	$994,916	3.23%
Federal Sources	$230,000	$230,000	$0	0.00%
Fund Balance	$1,977,201	$2,990,690	$1,013,489	51.26%

Proposed 2018 vs. 2019 Revenue Comparative



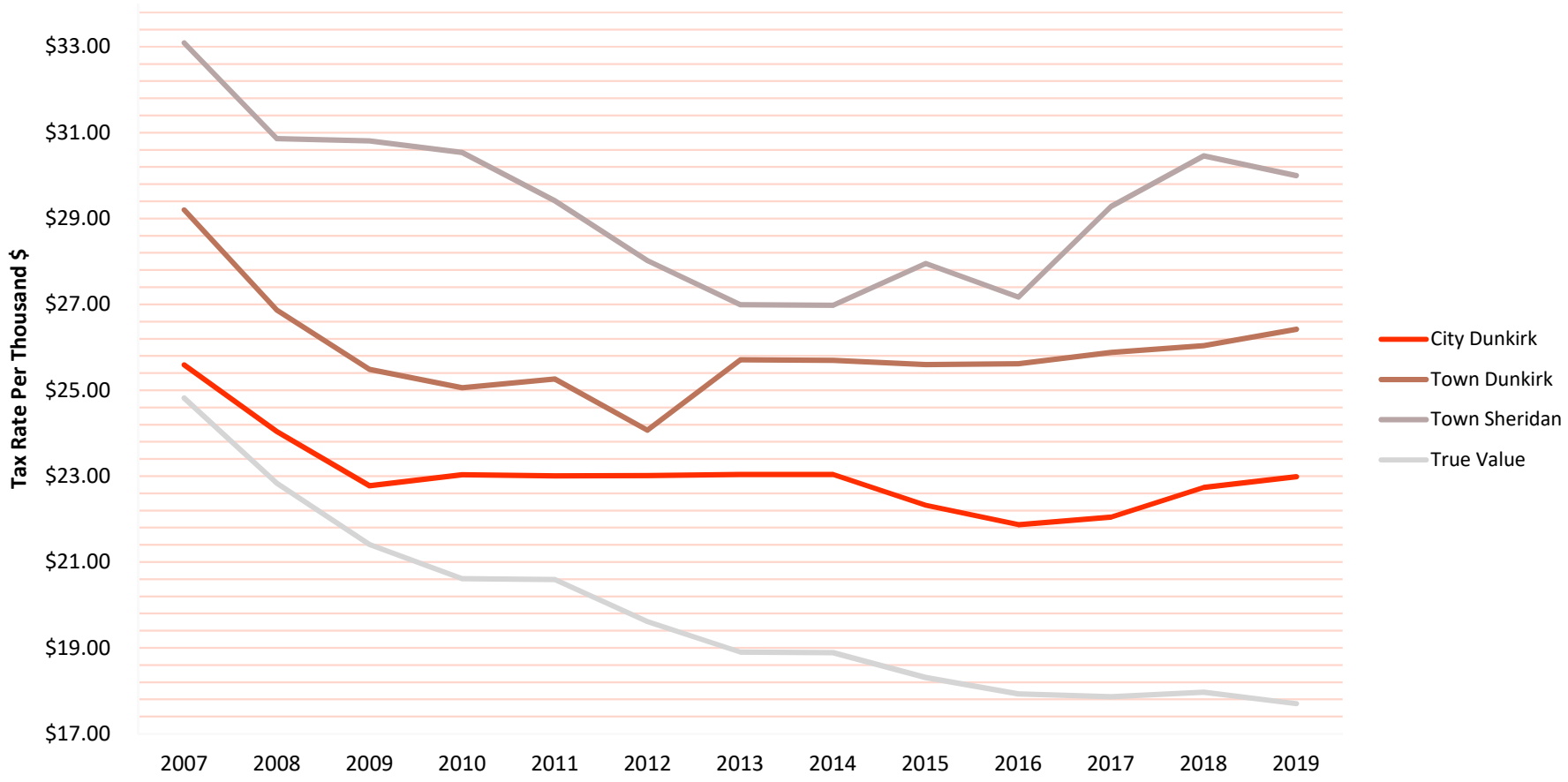
DUNKIRK CITY SCHOOL DISTRICT

Estimated May, 2018	2018-19	2017-18	2016-17
	Estimated		
Full Value	$563,092,762	$543,795,981	$534,647,108
Tax rate	$17.70	$17.97	$17.86
Equalization Rate	100%	100%	100%
DUNKIRK CITY	Estimated		
Assessment	$286,840,816	$286,840,816	$287,220,033
Tax rate	$22.99	$22.74	$22.05
Equalization Rate	**77.00%**	79.00%	81.00%
DUNKIRK TOWN	Tentative		
Assessment	$106,540,547	$101,830,409	$101,783,970
Tax rate	$26.42	$26.04	$25.88
Equalization Rate	**67.00%**	69.00%	69.00%
SHERIDAN TOWN	Tentative		
Assessment	$18,618,323	$19,544,362	$19,850,300
Tax rate	$30.00	$30.46	$29.28
Equalization Rate	59.00%	59.00%	61.00%

Per NYS ORPS – "a falling equalization rate means that market values are rising faster than assessed values." Equalization Rate = Total Assessed Value as determined locally / Total Market Value as determined by NYS.

District expects to meet the criteria for Property Tax Relief Credit Program participation. Rebate amounts to be determined by NYS Department of Taxation and Finance.

DCSD Tax Rate History By Jurisdiction



DCSD 2018-19
Budget Presentation

Other Required Documents:

- ❑ Property Tax Report Card
- ❑ Administrative Salary Disclosure
- ❑ Contingent Budget Calculation
- ❑ Property Tax Exemption Report
- ❑ Fiscal Accountability Supplement

www.dunkirkcsd.org under the Department Tab - Business Office

Questions or Comments?

DUNKIRK CITY SCHOOL DISTRICT

KEY FINANCIAL VARIABLES - AUDITED

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Revenue Actual	$ 36,751,308	$ 37,129,233	$ 36,475,841	$ 36,739,572	$ 37,865,124	$ 38,470,970	$ 38,395,284	$ 39,107,810	$ 40,188,076
Expenditures Actual	$ 33,045,383	$ 32,995,169	$ 33,314,615	$ 35,317,049	$ 36,487,602	$ 37,284,739	$ 37,384,384	$ 37,492,187	$ 37,920,083
Surplus [Deficit] Before Transfers	$ 3,705,925	$ 4,134,064	$ 3,161,226	$ 1,422,523	$ 1,377,522	$ 1,186,231	$ 1,010,900	$ 1,615,623	$ 2,267,993
Change in Revenue		1.03%	-1.76%	0.72%	3.06%	1.60%	-0.20%	1.86%	2.76%
Change in Expenditures		-0.15%	0.97%	6.01%	3.31%	2.18%	0.27%	0.29%	1.14%
Surplus to Budget	10.21%	11.38%	8.70%	3.74%	3.43%	2.90%	2.45%	3.84%	5.58%
Revenues									
Real Property Tax	$ 6,929,693	$ 6,925,164	$ 7,026,565	$ 6,469,287	$ 7,139,298	$ 7,273,019	$ 7,201,345	$ 6,932,530	$ 7,505,586
Property Tax Items	$ 7,331,175	$ 7,455,292	$ 7,864,034	$ 8,008,773	$ 6,798,407	$ 6,627,502	$ 6,411,433	$ 6,335,958	$ 2,896,124
Charges/Use/Sale/Misc	$ 653,587	$ 494,116	$ 334,780	$ 376,099	$ 372,698	$ 464,387	$ 541,673	$ 335,905	$ 397,981
Interfund	$ 55,820	$ 42,930	$ 41,195	$ 48,627					
State Sources	$ 21,725,283	$ 20,796,633	$ 20,648,908	$ 21,655,233	$ 23,267,233	$ 23,811,556	$ 23,957,720	$ 25,131,475	$ 28,923,161
Federal Sources	$ 55,750	$ 1,415,098	$ 560,359	$ 181,553	$ 287,488	$ 294,506	$ 283,113	$ 371,942	$ 465,224
Total	$ 36,751,308	$ 37,129,233	$ 36,475,841	$ 36,739,572	$ 37,865,124	$ 38,470,970	$ 38,395,284	$ 39,107,810	$ 40,188,076
Expenditures									
General Support	$ 3,690,272	$ 3,703,061	$ 3,882,419	$ 3,731,101	$ 3,766,711	$ 3,812,019	$ 3,788,153	$ 3,810,072	$ 3,961,865
Instruction	$ 20,553,810	$ 20,499,493	$ 19,142,952	$ 19,983,367	$ 20,150,702	$ 19,705,381	$ 20,134,326	$ 20,853,721	$ 20,916,878
Pupil Trans	$ 1,008,119	$ 1,007,607	$ 1,038,504	$ 990,793	$ 1,039,409	$ 949,277	$ 1,085,135	$ 944,027	$ 1,061,886
Community Service	$ 11,976	$ 1,139	$ 20,249	$ 41,313	$ 56,748	$ 57,366	$ 67,845	$ 70,988	$ 67,605
Employee Benefits	$ 6,744,753	$ 6,748,541	$ 7,561,888	$ 7,565,078	$ 8,092,926	$ 8,803,856	$ 9,112,554	$ 8,759,886	$ 8,456,098
Debt Service	$ 1,036,453	$ 1,035,328	$ 1,668,603	$ 3,005,397	$ 3,381,106	$ 3,956,840	$ 3,196,371	$ 3,053,493	$ 3,455,751
Total	$ 33,045,383	$ 32,995,169	$ 33,314,615	$ 35,317,049	$ 36,487,602	$ 37,284,739	$ 37,384,384	$ 37,492,187	$ 37,920,083
Expenditure - Debt Service	$ 32,008,930	$ 31,959,841	$ 31,646,012	$ 32,311,652	$ 33,106,496	$ 33,327,899	$ 34,188,013	$ 34,438,694	$ 34,464,332
		$ (49,089)	$ (313,829)	$ 665,640	$ 794,844	$ 221,403	$ 860,114	$ 250,681	$ 25,638
1.13%		-0.15%	-0.98%	2.10%	2.46%	0.67%	2.58%	0.73%	0.07%

Expenditures by %	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Support	11.53%	11.59%	12.27%	11.55%	11.38%	11.44%	11.08%	11.06%	11.50%
Instruction	64.21%	64.14%	60.49%	61.85%	60.87%	59.13%	58.89%	60.55%	60.69%
Pupil Trans	3.15%	3.15%	3.28%	3.07%	3.14%	2.85%	3.17%	2.74%	3.08%
Community Service	0.04%	0.00%	0.06%	0.13%	0.17%	0.17%	0.20%	0.21%	0.20%
Employee Benefits	21.07%	21.12%	23.90%	23.41%	24.45%	26.42%	26.65%	25.44%	24.54%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

	2009	2010	2011	2012	2013	2014	2015	2016	2017
Tax Levy	$ 9,614,516	$ 9,614,516	$ 9,614,516	$ 9,504,000	$ 9,614,516	$ 9,614,516	$ 9,455,854	$ 9,361,295	$ 9,548,521
Total Reserves	$ 7,915,846	$ 12,049,910	$ 15,211,136	$ 16,406,893	$ 17,646,501	$ 19,042,731	$ 19,841,784	$ 20,961,411	$ 23,229,404

Reserve History

District Audited Financial Statement Data									Est
Reserves	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
Employee Retirement	$ 1,041,738	$ 3,441,738	$ 3,784,148	$ 4,619,942	$ 4,619,944	$ 5,803,193	$ 6,239,732	$ 6,880,332	$ 8,778,019	$ 8,242,453
Unemployment	$ 452,098	$ 1,452,098	$ 2,452,098	$ 2,952,098	$ 4,180,828	$ 4,185,520	$ 4,186,260	$ 4,187,091	$ 6,084,778	$ 6,084,778
Employee Benefits	$ 1,745,097	$ 1,745,097	$ 325,276	$ 325,276	$ 325,276	$ 325,907	$ 325,971	$ 326,037	$ 326,037	$ 326,037
Tax Certiorari	$ 2,240,670	$ 2,740,670	$ 3,740,670	$ 3,740,670	$ 3,740,670	$ 3,778,464	$ 3,779,220	$ 3,779,971	$ 3,779,971	$ 3,257,893
Repair Reserve						$ 50,002	$ 100,014	$ 150,036	$ 200,036	$ 250,036
Debt Service								$ 23,479	$ 23,479	$ 23,479
Capital	$ 75,637	$ 575,637	$ 1,075,637	$ 450,637	$ 450,637	$ 265,263	$ 265,349	$ 265,395	$ 265,395	$ 265,395
Total Restricted	$ 5,555,240	$ 9,955,240	$ 11,377,829	$ 12,088,623	$ 13,317,355	$ 14,408,349	$ 14,896,546	$ 15,612,341	$ 19,457,715	$ 18,450,071
Unassigned	$ 1,453,353	$ 1,349,480	$ 1,523,424	$ 1,608,166	$ 1,636,935	$ 1,647,110	$ 1,683,443	$ 1,624,562	$ 1,737,200	$ 1,829,135
Sub Total	$ 7,008,593	$ 11,304,720	$ 12,901,253	$ 13,696,789	$ 14,954,290	$ 16,055,459	$ 16,579,989	$ 17,236,903	$ 21,194,915	$ 20,279,206
Designated	$ 603,962	$ 610,379	$ 2,070,480	$ 2,562,926	$ 2,624,346	$ 2,920,585	$ 3,176,857	$ 3,640,894	$ 1,977,201	$ 1,977,201
Appropriated Reserves							$ -	$ -	$ -	$ 1,057,644
Encumberances	$ 303,291	$ 134,811	$ 239,403	$ 147,178	$ 67,865	$ 66,687	$ 84,938	$ 83,614	$ 57,288	$ 57,288
Total	$ 7,915,846	$ 12,049,910	$ 15,211,136	$ 16,406,893	$ 17,646,501	$ 19,042,731	$ 19,841,784	$ 20,961,411	$ 23,229,404	$ 23,371,340