Budget Adoption April 5, 2022

- **This budget has been developed as part of our five (5) year fiscal plan**
- **Objectives:**
  - *Present as accurate a budget projection as possible with the information we have available*
  - *Continue reduction of budget increases*
  - *Reduce use of Appropriated Fund Balance*
  - *Prepare for anticipated (likely) Revenue Cliff:*
    - *2023-2024 - Loss of* **$759,988** *NRG Mitigation Aid Payment*
    - *2024-2025 - End of Federal Funds allotment (local and state)*
  - *Continue to improve student programming with limited impact on local taxpayers - Effectiveness and Efficiency work*
- Proposed Budget to Budget increase of 1.91% -- Review of the past 5 years budget increases
- Use of Appropriated Fund Balance = $3,698,161 -- 2021-2022 = $5,572,190 = (33.63%)
- Proposed Tax Levy Increase 1.99% = $202,303

Updates/Adjustments from February 22, 2022 Budget Presentation

No budget increase has resulted from these changes:

➢ Budget 2022-2023 $52,396,017 – Increase $982,225 1.91%

We made some minor updates in the following areas:

- BOCES services
- Curriculum and Textbook
- Field Trip adjustment
- Physical Education Supplies

Updates/Adjustments from February 22, 2022 Budget Presentation

***BOCES Services Added*:**

- Optigate and Red Rover – employee attendance integrated software total cost: $16,643.50
- Board Docs – School Board agenda and meeting minutes software: total cost: $13,200
- Drivers Education originally budgeted at 15 students @ $500 per student cost, increased to 70 students: increased to $35,000

***BOCES Services Deducted*:**

- Change in placement of one student – total deduction: $92,185

Additional Textbooks Needed

CKLA CURRICULUM ELA CURRICULUM NEEDED FOR GRADES K-3:

- A2110.480-08-1010 Textbooks Elementary increased to $100,156 to purchase CKLA curriculum
- A2110.480-02-0000 Textbooks Intermediate increased to $30,986 to purchase CKLA curriculum

GREAT MINDS EUREKA MATH CURRICULUM:

- A2110.451-02-0000 changed to $18,360 to purchase Great Minds Eureka math curriculum for Intermediate students
- A2110.451-03-0000, A2110.451-05-0000 and A2110.451-07-0000 Curriculum supplies for three elementary schools increased to accommodate the purchase of the Great Minds Eureka math curriculum

FIELD TRIPS:

- A2110.400-00-2005 Field Trip Kids Connect Expenses $16,000 added to the budget – opportunities for teachers to take students on local field trips and provide transportation – has to be related to NYS Parks

Expenditure Budget 2022-2023

CODE		2021-2022	2022-2023	INCREASE/DECREASE	%
1010	Board of Education	$ 15,710	$ 15,710	$ -	0.00%
1240	Central Administration	$ 277,760	$ 282,198	$ 4,438	1.60%
1310	Finance	$ 433,159	$ 461,534	$ 28,375	6.55%
1420	Staff	$ 278,894	$ 303,449	$ 24,555	8.80%
1620	Central Services	$ 3,008,686	$ 3,403,796	$ 395,110	13.13%
1910	Special Items	$ 560,574	$ 631,182	$ 70,608	12.60%
2020	Instruction	$ 1,812,582	$ 1,851,201	$ 38,619	2.13%
2110	Teaching	$ 13,397,041	$ 13,846,264	$ 449,223	3.35%
2250	Students with Disabilities & ELL	$ 8,500,451	$ 8,343,626	$ (156,825)	-1.84%
2330	Special Schools	$ 1,551,425	$ 1,511,287	$ (40,138)	-2.59%
2610	Instructional Media	$ 1,592,117	$ 1,554,796	$ (37,321)	-2.34%
2805	Pupil Services	$ 2,420,182	$ 2,690,527	$ 270,345	11.17%
5510	Transportation	$ 1,352,829	$ 1,427,370	$ 74,541	5.51%
7140	Recreation-Fitness Ctr	$ 78,213	$ 81,936	$ 3,723	
9010	Employee Benefits	$ 11,571,755	$ 11,130,689	$ (441,066)	-3.81%
9700	Debt Service	$ 4,562,414	$ 4,860,451	$ 298,037	6.53%
	TOTAL	$ 51,413,792	$ 52,396,017	$ 982,225	1.91%

Revenue Budget 2022-2023

A	B	C	D	E
2022-2023 Proposed Revenue Summary				
	2021-2022	***2022-2023***	***CHANGE***	***PERCENT***
	$51,413,792	$52,396,017	$982,225	1.91%
Real Property Tax Items	$10,477,553	$10,755,496	$277,943	2.65%
Charges for Services	$114,000	$ 135,600	$21,600	18.95%
Use of Money & Property	$164,600	$ 130,000	-$34,600	78.98%
Sale of Property	$26,900	$ 26,900	$0	100.00%
Miscellaneous	$174,000	$ 174,000	$0	100.00%
Interfund Revenues	$4,705	$ 1,578	-$3,127	33.54%
State and Federal Sources	$34,788,246	$37,474,282	$2,686,036	7.72%
Fund Balance	$5,663,788	$ 3,698,161	-$1,965,627	65.29%
Property Tax Local Effect	**$10,165,975**	**$10,368,278**		
Appropriated Fund Balance	**$5,663,788**	**$3,698,161**		
State and Federal Sources	**$34,788,246**	**$37,474,282**		
Use of Money	**$164,600**	**$130,000**		
Payment in Lieu of Taxes Program	**$293,578**	**$387,218**		
Other	**$337,605**	**$338,078**		
Total General Fund Revenue Budget	**$51,413,792**	**$52,396,017**		

Future Revenue Concerns:

- 2022-2023 is the last year for NRG Mitigation Aid

  2022-2023 will be $759,988

  2023-2024 will be $0

- 2024-2025 is the last year of COVID Relief funding (Federal)

- 2023-2024 is the last year for Fiscal Equity Funding for school districts - this represents $2.5 million dollars

5 Year Budget Increase History

Budget Year	Percent Increase	Dollar Increase
2018-2019	5.29%	2.3 million
2019-2020	4.63%	2.1 million
2020-2021	3.99%	1.9 million
2021-2022	5.29%	1.6 million
2022-2023	1.91%	$982,225

Property Tax Report Card

Shaded Fields Will Calculate	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	51,413,792	52,396,017	1.91 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	10,165,975	10,368,278	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	10,165,975	10,368,278	1.99 %
F. Permissible Exclusions to the School Tax Levy Limit	25,479	35,319	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	10,259,241	10,484,133	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	10,140,496	10,332,959	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	118,745	151,174	
Public School Enrollment	1,963	1,953	-0.51 %
Consumer Price Index			4.7 %

Property Tax Report Card
Fund Balance

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	14,379,712	15,427,915
Assigned Appropriated Fund Balance	5,000,000	3,698,161
Adjusted Unrestricted Fund Balance	2,334,661	2,075,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.54 %	3.96 %

Property Tax Report Card
Reserve Funds

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	5,000,000	5,000,135	FUNDING OF FUTURE CAPITAL PROJECT
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	302,338	302,350	NO PLANS FOR USE IN 2022-2023
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	119,132	119,140	NO PLANS FOR USE IN 2022-2023
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	23,673	23,680	PAY DOWN CURRENT DEBT
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			

Property Tax Report Card
Reserve Funds

Employee Benefit Accrued Liability	EMPLOYEE BENEFIT	For accrued 'employee benefits' due to employees upon termination of service.	328,789	328,799	NO PLANS FOR USE IN 2022-2023
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	7,992,964	7,993,005	NO PLANS FOR USE IN 2022-2023
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	TRS SUB-FUND		361,019	361,055	NO PLANS FOR USE IN 2022-2023

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Board Action 4-5-2022 Meeting

- Adopt 2022-2023 Budget
- Approve Property Tax Report Card
- Approve BOCES Commitment Statement for services reviewed in prior budget work sessions

Updated Budget Calendar

Tuesday, May 10, 2022 - Budget Hearing

Tuesday, May 17, 2022 -
Budget Vote and Board of Education Election