

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT 200
WOODSTOCK, ILLINOIS MCHENRY COUNTY 60098
www.woodstockschools.org

BudgetJuly 1, 2023 – June 30, 2024



Presented to the Board of Education September 26, 2023

Serving the City of Woodstock, Village of Wonder Lake, Village of Bull Valley, Village of Greenwood, and portions of unincorporated McHenry County

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

2023 – 2024 BUDGET

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INTRODUCTORY SECTION

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 2023 – 2024 BUDGET

PROFILE OF SCHOOL DISTRICT LEADERSHIP

BOARD OF EDUCATION



Mr. Carl W. Gilmore
President
Member since 2013



<u>Dr. Bruce Farris</u> Member since 2017



Mr. Jacob Homuth
Vice President
Member since 2017



Mr. John Headley
Member since 2019



Mr. John Parisi Secretary Member since 2017



Mr. Jerry Miceli
Member since 2015

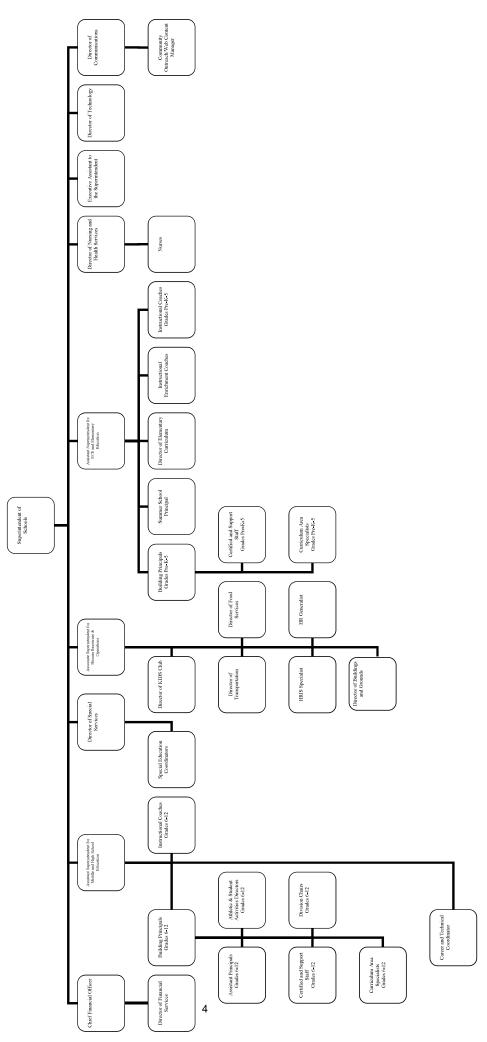


Dr. Michelle Bidwell
Member since 2018

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 2023 – 2024 BUDGET

PROFILE OF SCHOOL DISTRICT LEADERSHIP

BOARD OF EDUCATION	
Mr. Carl W. Gilmore	President
Mr. Jacob Homuth	Vice President
Mr. John Parisi	Secretary
Dr. Michelle Bidwell	Member
Dr. Bruce Farris	Member
Mr. John Headley	Member
Mr. Jerry Miceli	Member
EXECUTIVE TEAM	
	Superintendent
	Associate Supt. for Human Resources & Operations
	Assistant Supt. for Early Childhood & Elementary Education
	Director of Financial Services
	Director of Elementary Curriculum
	Executive Assistant to the Superintendent
	Director of Special Services
	Director of Information Services
	Director of Health Services
Kevin Lyons	Director of Communications
BUILDING PRINCIPALS	
	Clay Academy
	Dean St. Elementary School
	Greenwood Elementary School
	Prairiewood Elementary School
	Olson Elementary School
Rvan Hart	
	Verda Dierzen Early Learning Center
	Northwood Middle School
•	Creekside Middle School
	Woodstock High School
	Woodstock North High School
222	
SUPPORT SERVICES	
	Director of Food Services
Steve Miller	Director of Buildings & Grounds
Michael Freeman	Director of Transportation



Woodstock Community Unit School District 200 Organizational Chart 2023-2024

	Woodstock District 200 Strategic Plan (2023-2024)
MISSION	Empower and inspire learners to strive for educational and personal excellence while becoming contributing members of society.
OLIOM	Changing the Future Through Education
CORE VALUES/ COMMITMENTS	We believe all students can learn and achieve personal success when provided high-quality instruction. We will set high expectations for growth and achievement utilizing data to provide a flexible, engaging, and differentiated learning environment to support the skills necessary for academic and personal success.
Moodstock * * * * * * * * * * * * * * * * * * *	We believe every student and all families benefit from an active partnership with the school community. We will provide clear, transparent and frequent communication to foster collaboration and engagement with all families. We believe partnerships with the community are mutually beneficial. We will actively build collaborative community partnerships to enrich students' learning experiences. We will actively build collaborative community partnerships to enrich students' learning experiences. We will recruit, develop and retain an effective, diverse workforce committed to collaboration and continuous improvement. We will recruit, develop and retain an effective, diverse workforce committed to collaboration and continuous improvement. We will provide resources, build skills, and support mental health education so that our students and staff are able to self regulate, advocate and demonstrate respect for all members of the school community. We believe the safety of our students and staff is paramount. We will model, monitor and ensure that student and adult behaviors contribute to a safe, orderly and positive learning environment in secure facilities. We will be good stewards of our community resources and ensure sound business practices.
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GOAL ONE: Student Growth & Achievement

Propel student growth and achievement through innovative instruction and active engagement.

Strategy 1: We will provide a rigorous curriculum with clarity and consistency in all subject areas and utilize reliable assessment data and feedback to guide practice and instruction. Strategy 2: We will provide differentiated instruction, interventions, and equip students with the necessary skills to meet each student's needs.

KEY INDICATORS	MEASURES
K-5 Math Implementation Review	The Board will be updated on our implementation of a new K-5 math curriculum during the 2023-2024 school year. The Board will also be updated on the Westwood pilot that has teachers teaching math to multiple classes.
^o Student Growth Grade Level Readiness	The goal for the 2023-2024 school year is for the District to raise our percentage of students meeting or exceeding the state benchmark by 2% over the 2022-2023 school year.
	The District will report to the Board once scores are available on overall student performance compared to last school year.
Close Achievement Gaps	The percentage of Hispanic students in the 8th grade performing below their non-Hispanic peers as measured by the reading score on the District Growth Model will be less than it was when those same students were in 3rd grade.
Advanced Placement and Dual Credit Classes	The percentage of students (based on enrollment) who complete an Advanced Placement or Dual Credit class will increase by 2% during the 2023-2024 school year.
	The District will provide the Board with a report on the progress of the "12 in 200" initiative including the number of students graduating with "12 in 200".

	The District will establish and provide the Board with a report on
College and Career Pathways	newly created College and Career Pathways.
College and Career Grade Level Readiness	The goal for the 23-24 school year is for the District to raise our percentage of students meeting or exceeding the SAT state benchmark by 2% over the 22-23 school year.
Dual Degree Program	The District will provide the Board with a report on the progress of the Dual Degree Program, the number of graduates in the program, and the number of students enrolled in the program throughout both high schools.
Post High School Education Enrollment	The annual report on post-high school student pursuits will be published on the District website after a presentation to the Board of Education.

GOAL TWO: Family/Community Engagement

Actively engage and support all families and the community.

Strategy 3: We will work with our families in a collaborative partnership to enable them to participate and be advocates for their student's learning from birth through high school.

KEY INDICATORS	MEASURES
Attendance	The District will report to the Board on the plan in each building to deal with chronic absenteeism. Each building will have a plan to work with chronically absent students to increase their school attendance.
Family Engagement in Education	During the 2023-2024 school year, each school will hold activities to engage parents in specific areas of student engagement, student achievement, and/or student social/emotional well-being.
Challenger Learning Center	During the 2023-2024 school year, the Board will be updated on the Challenger Learning Center and the District's long term plan for programming.
Family Satisfaction Survey	The 5 Essentials Survey will be administered to assess family satisfaction with District 200 during the 2023-2024 school year and results will be reported to the Board of Education.
Family Engagement Events	During the 2023-2024 school year, a district wide presentation will be provided to families on the importance of student wellness.

GOAL THREE: Learning Environment

Cultivate a safe environment for students and staff alike.

Strategy 4: We will take responsibility to ensure an emotionally and physically safe environment for our students and staff.

KEY INDICATORS	MEASURES
Safety	Each building will work with students on measures to increase the sense of student safety in each school.
Sustainability	A sustainability committee will be created for District 200 buildings. The findings and next steps will be shared with the Board of Education during the 2023-2024 school year.
Bullying	The District will implement the bullying curriculum changes as suggested by the bullying committee. The District will implement the District 200 Bullying and Dangerous Behavior Reporting form. The District will report to the Board on the
	Bullying and Dangerous Behavior Reporting form usage during the 2023-2024 school year.
Diversity, Equity, and Inclusion Practices	A committee will continue to review current diversity, equity and inclusion practices and recommendations will be made to the Board of Education on any revisions to current practice.
Student Voice	Each building will conduct principal advisory committee meetings with students to give students a voice in the culture of the school.
Family Satisfaction Survey	The 5 Essentials Survey will be administered to assess family satisfaction with District 200 during the 2023-2024 school year and results will be reported to the Board of Education.
Student Satisfaction	The 5 Essentials Survey will be administered to assess student satisfaction with District 200 during the 2023-2024 school year and results will be reported to the Board of Education.
Student Social Emotional Health	Students will be screened regarding their social emotional health and results will be shared with the Board of Education.
Staff Wellness	During the 2023-2024 school year, workplace wellness programming will be provided to all staff based upon interests indicated in the Staff Wellness Survey.

GOAL FOUR: Exemplary Employees

Foster a positive school community that attracts, develops and retains a diverse, high-quality staff.

Strategy 5: We will attract, retain, and empower a diverse, highly qualified staff to serve our students and our community.

KEY INDICATORS	MEASURES
Micro Credential	During the 2023-2024 school year a plan will be created to implement a micro credentialing system. The plan will be shared with the Board during the school year.
Social Work Licensure Pathways	A pathway will be created so that prospective candidates can obtain licensure as a school social worker. The plan for the pathway will be shared with the Board during the 2023-2024 school year.
Staff Voice	The Superintendent will visit each building at least two times during the 2023-2024 school year to have dedicated time for staff to discuss district and building issues.
Staff Satisfaction	The 5 Essentials Survey will be administered to assess staff satisfaction with District 200 during the 2023-2024 school year and results will be reported to the Board of Education.
Staff Retention	A report will be given to the Board of Education on staff retention during the 2023-2024 school year to monitor ongoing staff retention.
PLC Team Self-Assessment	A district-wide PLC survey will be administered to staff and the results will be reported to the Board of Education.
Staff Demographics Including Diversity, Licensure, Endorsements, Professional Degrees	A report will be made to the Board of Education on the number of staff members who have professional degrees, licensure, and endorsements during the 2023-2024 school year.
Professional Development Evaluations	An evaluation tool for professional development activities will be given and the results reported to the Board of Education during the 2023-2024 school year.

GOAL FIVE: Essential Resources

Ensure effective stewardship of district financial and physical resources.

Strategy 6: We will be proactive in forecasting and allocating financial resources to ensure the best possible educational program for our students while being mindful of our taxpayers.

KEY INDICATORS	MEASURES
Audit Findings	Report audit findings to the Board of Education and any remedies to be implemented that are necessitated by the findings during the 2023-2024 school year.
Bond Rating	Maintain the S&P rating of AA with a stable outlook for the 2023-2024 school year as measured by S&P.
Expenditures to Revenue Ratio	Maintain a positive expenditure to revenue ratio for the 2023-2024 school year.
Reserves (Cash on Hand)	Maintain a minimum of 25% cash on hand for the 2023-2024 school year.
Illinois Recognition for Financial Reporting	Maintain the financial recognition status from ISBE and improve long term debt indicator during the 2023-2024 school year.
Percent of Long-Term Debt Remaining	Continue to systematically decrease the long term debt and not issue any new debt except in an emergency situation during the 2023-2024 school year.

THE DISTRICT ENTITY

Legal Autonomy

Illinois public schools are established and governed by the State of Illinois under the guidelines of The School Code of Illinois.

The present boundaries of the Community Unit School District No. 200 (District 200) and its Board of Education were legally established on July 19, 1969, after successful passage of a referendum that merged City of Woodstock District No. 72, Woodstock High School District No. 152, and Rural Woodstock District No. 10.

Fiscal Independence

Illinois schools are fiscally independent and have legal authority to levy taxes, issue bonds, and incur debt. The School Code of Illinois requires school districts to adopt an annual budget before or during the first quarter of each fiscal year. Each school district is also required to certify annually on or before the last Tuesday in December, its certificate of tax levy with the respective county clerk.

District Size and Scope

District 200 is located in northeastern Illinois, approximately 65 miles northwest of Chicago. The District covers over 110 square miles and serves the City of Woodstock, Village of Wonder Lake, Village of Bull Valley, Village of Greenwood, and portions of unincorporated McHenry County. The largest population included in District 200's boundaries is the City of Woodstock, whose 2016 special census population was 25,528 residents.

District 200 provides educational services for students in Pre-Kindergarten through age twenty-one. August 23rd enrollment is 29 students lower than last year. Although we continue the recovery from the 288-student decrease during COVID19 and remote learning for all students, we expect this number to increase noting that these numbers are very preliminary as of the printing of this document. Official enrollment will be available on October 1, 2023.

6-Day Enrollment

School	Grade Level	2022-2023	2023-24	Change
Clay Academy	1-12	70	62	(8)
Verda Dierzen Early Learning Ctr	PreK-K	706	664	(42)
Dean St. Elementary School	1-5	321	331	10
Mary Endres Elementary School	1-5	394	384	(10)
Greenwood Elementary School	1-5	287	290	3
Olson Elementary School	1-5	399	422	23
Prairiewood Elementary School	1-5	388	364	(24)
Westwood Elementary School	1-5	347	346	(1)
Creekside Middle School	6-8	738	758	20
Northwood Middle School	6-8	629	626	(3)
Woodstock High School	9-12	1,002	999	(3)
Woodstock North High School	9-12	916	910	(6)
Special Education	18-21 Learners	33	29	(4)
Outsourced/Early Intervention		20	36	16
Total Enrollment		6,250	6,221	(29)

The District provides a full range of programs and services for all students. These programs include elementary and secondary course offerings, including general, vocational, and college preparatory curriculum. An extensive array of co-curricular and athletic activities are also offered to enhance the students' educational experience. The District provides a Therapeutic Day School, in addition to districtwide special educational services, gifted education, and an integrated technology education.

District 200 began offering its Dual Language program in 2004. The Dual Language program integrates native English and native Spanish speaking students for academic instruction, which is presented in both languages. The goal of dual language is for students to become bi-lingual, bi-cultural, and bi-literate. In the 2015-16 school year, the first class of District students, who completed the dual language program, graduated. The Dual Language program serves over 2,550 students, or approximately 41% of the student population.

Over the course of the last six school years, District 200 has made a considerable investment in several technology related initiatives that focus on developing 21st century learning skills at all grade levels. Specifically, the district has provided Chromebooks, or tablet computers, to all students in grades K-12. The devices have continued to build on digital programs and curricula which first began at the elementary level in the 2015-2016 school year and now are incorporated in additional curricular areas the middle and high school levels. A Learning Management System (LMS) for students to access digital classroom materials in an organized and structured environment has been implemented and is used in grades K-12.

Since the 2018-19 school year the following initiatives have been implemented:

- All sixth, seventh, and eighth graders have begun using the Collections Literacy Series at the Middle School level. This program combines the study of literature with the development of reading skills. In the 2019-20 school year a supplemental writing program, Units of Study was integrated to provide added writing instruction throughout the course of the school year.
- A new elementary math curriculum, Eureka Math², is being implemented at all elementary schools in the school year 2023-24. The program is aligned with rigorous math standards and utilizes updated instructional practices for teaching math which encompasses computations, numeracy skills, and real-life modeling of math.
- The implementation of the Everyone Reads Program for second and third graders reading at below grade level. Everyone Reads is a reading intervention held for one-hour after school four days per week to improve and strengthen reading skills.
- All elementary schools utilize ReadyGen as their digital literacy curriculum. A focus on phonics instruction at the K through 3rd grade levels was implemented for the 2020-21 school year, with interventions in place to support students not at grade level, including the Everyone Reads program.
- At the high school level, the district continues to offer Advanced Placement (AP) and Dual Credit (DC) classes to all students while encouraging and supporting underrepresented students to take part in AP/DC coursework. Starting in the

2019-20 school year District 200 expanded the partnership with McHenry County College (MCC) to offer additional dual credit courses and began its first cohort of students in the Dual Degree Program. This program and the "12 in 200" initiative encourages students to earn college course credit through AP/DC courses while enrolled in high school. As of the 2022-23 school year, District 200 offers 31 AP courses and 36 DC courses.

- A new math curriculum called College Preparatory Mathematics (CPM) was adopted during the 2019-20 school year and implemented in Algebra and Geometry during the 2020-21 school year. This curriculum focuses on problembased lessons structured around core ideas and develops strong math discourse during collaborative discussions. This program was rolled to Algebra II during the 2021-22 school year. In the 2022-23 school year, the CPM Algebra I curriculum was implemented into the Algebra I Block course.
- A social-emotional curriculum called Second Step is taught at all elementary schools. A social emotional curriculum called Character Strong is utilized at both middle schools. These curriculums helps to provide and create safe and supportive learning environments. For the 2023-24 school year, a bullying prevention curriculum has also been introduced at all levels.
- Students in grades K-5 receive WIN (What I Need) time 30 minutes daily. Students receive intervention, enrichment, or challenge corps depending on their individual needs.
- In the middle/high schools new Blended Math courses for slightly below grade level students were implemented as supplementary math courses.
- In 2021-22 District 200 implemented blended learning instruction in specific courses at each high school. Blended learning is a style of education that combines online and face-to-face instruction to allow students some control over the path, place, and pace of learning.

BASIS OF ACCOUNTING FOR FINANCIAL REPORTING

Basis of Accounting

Basis of accounting refers to the timing of recognition of revenues and expenditures in the accounts and in the financial statements. The District's budget is prepared, and the District's books are maintained on the cash basis of accounting. Under this basis, certain revenues and related assets are recognized when received rather than when susceptible to accrual or earned, and certain expenditures are recognized when disbursed as determined by the date of the check rather than when the obligation is incurred. This is an acceptable method in accordance with Chapter 122, Paragraph 17-1 of the Illinois Revised Statutes.

The accounting policies of the District are in conformity with Generally Accepted Accounting Principles (GAAP) of the United States of America as applicable to local education agencies. The accounting system is organized and operated on the basis of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures as appropriate. The accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The district maintains individual funds required by the Illinois State Board of Education (ISBE).

These funds are grouped as required for reports filed with the ISBE. District resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and means by which spending activities are controlled. The following summarizes the fund types and account groups used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the District's governmental fund types:

General Fund – The General Fund consists of the *Educational Fund*, the *Operations & Maintenance Fund*, and the *Working Cash Fund*. These three funds are used to account for the revenues and expenditures which are used in providing education in the District. The General Fund accounts for all financial resources except those required to be accounted for in other funds. Included in the *Educational Fund* is the District's food service operation, Kids Club operation, and Challenger Center operation. All three of these funds' operations are self-supporting activities; however, measurement of profit and loss is not an objective. The *Educational Fund* also includes the *Grants Fund* which is separated to specifically account for local, state, and federal grants and new for the 2020-21 school year is the Activity Funds' Fund which accounts for funds managed by a student body under the direction of a staff member.

Special Revenue Funds – Special Revenue Funds, which includes the *Transportation Fund*, the *Municipal Retirement Fund*, and the *Tort Immunity Fund* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for those specified purposes. The *Municipal Retirement Fund* also includes the *Social Security/Medicare Fund* which is separated to more accurately account for each fund's unique expenditures.

Debt Service Fund — The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Since there are no legal requirements on bond indentures which mandate that a separate fund be established for each bond issue, the District maintains one Debt Service Fund for all bond issues. However, each of the District's separate bond issues are accounted for separately within the Debt Service Fund and have their own fund balance.

Capital Projects Funds — Capital Project Funds accounts for financial resources to be used for the acquisition or construction of major capital facilities. There are three independent funds that make up the Capital Projects Funds — the Capital Projects Fund used to account for any construction or renovation projects; the Developer Impact Fees Fund used to account for all developer impact fees received from new home developments; and the Fire Prevention & Safety Fund used to account for financial resources to be used for authorized fire prevention and safety construction projects.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals or private organizations.

System of Classifying Revenues and Expenditures

Revenues for the District are classified by source within a fund. Revenues are grouped into major categories. The categories, with examples of major revenue sources are:

Local: Property Taxes

Corporate Personal Property Replacement Taxes (CPPRT)

Tuition

Admissions/Fees

Interest

Food Services Sales

State: General State Aid/Evidence Based Funding

Special Education Categoricals (Reimbursements)

Grants

Federal: Grants

Expenditures are classified by fund, function, object, location, and program as per the <u>Illinois Program Accounting Manual for Local Education Agencies</u>. The following describes each classification:

Function – the action or purpose for which a person or thing is used or exists. The function number includes the activities or actions which are performed to accomplish the objectives of the school district. There are six broad function categories, each of which can be further subdivided into sub-functions:

1000's – Instruction 2000's – Support Services 3000's – Community Services 4000's – Non-Program Services 5000's – Debt Services 6000's – Contingency

Object – the product or service obtained as the result of a specific expenditure. There are eight object categories, each of which can be further subdivided into sub-objects:

100's – Salaries 200's – Employee Benefits 300's – Purchased Services 400's – Supplies and Materials 500's – Capital Equipment 600's – Dues & Fees, Other 700's – Transfers 800's – Tuition

The District maintains fifteen individual, self-balancing funds. During the 2020-2021 fiscal year all of these funds will be utilized. The primary presentation of expenditures in this document is by function and/or object. Supplemental expenditure information is also presented throughout this document.

MANAGEMENT OF THE BUDGET

The budget serves many purposes. It is a prerequisite for spending funds and provides financial information for the district's use as well as the local community and state and federal government agencies. It justifies the levy of property taxes and classifies revenues and expenditures. **First, a budget is a spending plan, not a commitment to spend.** It must be flexible during the year to accommodate unforeseen increased/decreased expenditures and/or increased/decreased revenues from those used in the preparation of the budget. A budget is prepared at a point in time utilizing the best information available at that time and is subject to change with the passage of time. As time passes, it will be logical to make changes in the parameters and assumptions used in the development of the budget. Changes do not necessarily mean that errors were made previously, but rather that with the passage of time better information is available and changes may be necessary.

School districts in Illinois have a fiscal year of July 1 through June 30. This means a budget which is prepared on a cash basis of accounting is to include the revenues and expenditures that are expected to occur from July 1 of one year through June 30th of the following year. The 2023-2024 school year is referred to as fiscal year 2024 (FY24) because the fiscal year will end on June 30, 2024.

The preparation of a budget is ongoing and is not a static process. The closer the date comes to the point in time when the budget is finally adopted, per State law by September 30th, the more accurate the information can be. District 200 Board Policy controls the budget development process that begins in December the year prior to the September 30th adoption of a final budget. The 2023-24 preliminary budget began in December, 2022 and was presented to the Board of Education in August 2023 for final adoption on September 26, 2023.

The following budget and fiscal management policies of the Board of Education guide the preparation and administration of the District's 2023-2024 budget.

Budget Management Policy

The Superintendent is responsible for the District's fiscal and business management. The Superintendents' executive limitations regarding budget management are contained within the Board of Education Policy. This responsibility includes budgeting in any fiscal year shall not deviate materially from Board priorities, risk fiscal jeopardy, or fail to be derived from a multi-year plan.

Accordingly, the Superintendent may not cause or knowingly condone budgeting which:

- A. Contains too little information to enable credible projection of revenues and expenses, cash flow, and disclosure of planning parameters and assumptions.
- B. Plans the expenditure in any fiscal year of more funds than are conservatively projected to be available in that period.
- C. Endangers the fiscal soundness of future years or ignores the building of organizational capability sufficient to achieve ends in future years.
- D. Does not include a contingency amount in each of the three operating funds.

Budget Development Process

The budget development process is a leadership, planning and communication tool for the school board and administration. It is an annual opportunity to bring together the district's instructional and support programs with the resources available to underwrite them and make decisions to increase or decrease resources to specific programs and services. Per Board of Education Policy 4:10, the budget development process begins with the preparation of a budget calendar. This calendar may be revised periodically throughout the year to adjust for new information relative to revenues and/or expenditures and Board of Education meeting availability.

The next step is to discuss and approve the budget parameters and assumptions to be used in developing the budget. These assumptions and parameters are the heart of the budget. The assumptions used will drive the numbers reported in the budget for both revenues and expenditures. The parameters and assumptions are not static and change as time passes and new information becomes available from the county and the State. Many of the revenues are not within the direct control of the District. The Board and administration make rational assumptions based upon past practice, current conditions, conversations with local and state agencies and general economic conditions in the State and country.

Once the property tax levy has been approved in December, meetings with the Administrative Leadership Team commence in order to prioritize programs and their subsequent costs. These meetings typically last through February and include discussions on staffing levels and available grant funding. Changes in staffing levels are extremely important to the budget development process since over 88% of all operating costs are staff related. In addition, State laws require notifications of Reduction In Force (RIF) to take place at least 30-60 days prior to the end of the school year. Consequently, the preliminary budget must be finalized in early March in order to meet State mandated requirements.

A Budget Workshop can be scheduled in the spring when a Preliminary Budget is presented to the school board. The Board may request changes to the Preliminary Budget. Once any changes are made, the Preliminary Budget becomes the basis for the Tentative Budget. Changes to the Preliminary Budget usually occur between April and August based on updated information received on projected revenues, enrollment changes, benefit changes, and expenditures. These changes are reported to the school board at the Tentative Budget presentation. Only minimal changes occur between the August Tentative Budget presentation and the Final Budget adoption in September. District 200 uses a three-stage process to develop the budget:

- 1. A Preliminary Budget prepared and presented in the Spring
- 2. A Tentative Budget prepared and presented in August
- 3. A Final Budget prepared and presented in September

2023-2024 BUDGET DEVELOPMENT CALENDAR						
DATE	GROUP	PURPOSE				
11/15/22	BOE	Determine 2022 tax levy				
12/13/22	вое	Approve 2022 tax levy. Approve 2023-24 budget development calendar, budget parameters and assumptions for 2023-24 through 2025-26, and a resolution designating individuals responsible to prepare the tentative FY24 budget				
08/15/23	BOE	Budget update on all funds and approve tentative budget, place budget on public display and schedule public hearing				
08/16/23	Publication	Public notice for budget hearing at least 30 days prior to 9/26/23 Board meeting.				
09/26/23	BOE	Discuss final budget, conduct public hearing, and approve final budget.				

Budget Adoption Process

The Board of Education is required to annually adopt a budget for the operation of the District before or during the first quarter of each fiscal year (September 30). The Board is also required by law to conduct a public hearing to receive input from its citizenry regarding the budget. The hearing date, place, and time must be published in the local newspaper at least 30 days prior to the hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing. At the public hearing, the proposed budget shall be reviewed and the public shall be invited to comment and/or question the Board of Education.

The adoption of the budget shall be by roll call vote. The resolution adopting the budget shall be incorporated into the meeting's official minutes. The certified copy of the budget resolution (ISBE School District Budget Form 50-36) and an estimate of revenues by source anticipated to be received in the following year (certified by the District's Chief School Business Official) must be filed with the county clerk within 30 days of the adoption of the budget. In addition, Parts III and IV of ISBE Form 50-36 must be filed with the Regional Office of Education by October 15. The Board of Education may amend the budget by the same procedure as provided for in the original adoption.

Budget Implementation

Once the budget is adopted, it becomes the fiscal management tool for administering and controlling expenditures. The Board of Education expects its administrative staff to operate the school district within the established budget. The Superintendent is responsible for implementing the District's budget and shall provide the Board of Education with a monthly financial report and a quarterly review of the budget. Budgeted amounts can be transferred to other line items within the same fund. These transfers can be made up to 10% of the total of that fund. The total amount budgeted as an expenditure in each fund is the maximum amount which may be expended.

The Board of Education shall act on:

- All expenditures:
- All transfers from one fund to another; and

All expenditures which are to be charged to a contingency account.

The Administrative Leadership Council, comprised of central office administrators and building principals, are the budget managers in District 200. They are accountable for the management of the financial resources assigned to them. Each of the budget managers are authorized to approve the expenditure of funds within their respective responsibility area, provided that funds are expended in accordance with District purchasing procedures and all legal requirements.

All purchase orders are forwarded to the Business Office to verify availability of funds, proper account coding, and compliance with legal purchasing procedures. All bid awards and contracts must be approved by the Board of Education prior to commitment of any expenditure. The Business Office monitors the budget to actual expenditures in order to control costs and to insure against overspending.

Another important component in the District's financial control and reporting system is the utilization of encumbrances. Encumbrances are obligations in the form of purchase orders, contracts, and other commitments for the expenditure of monies. The purpose of an encumbrance is to recognize obligations as soon as commitments are made. Encumbrances prevent over-expenditures and help to control the budget. For budgetary purposes, appropriations lapse at the end of the fiscal year and any outstanding encumbrances are rolled forward and paid from the new fiscal year appropriation.

Capital Budget Development Process

Each year Administration reviews the Long-Range Facilities Plan, a comprehensive report of interior needs, exterior needs and past accomplishments for each district-owned building. Discussions and meetings with the Director of Buildings and Grounds, maintenance staff, principals, and central office administrators are held before the fiscal year ends in order to determine the district's most urgent needs. The Long-Range Facilities Plan is then re-prioritized and updated in order to best meet the needs of the district. This report drives the repairs and maintenance projects for the current school year.

Unfortunately, funding for all of the items listed in the Long-Range Facilities Plan is not always available. Small repair and maintenance work can usually be accommodated out of the Operations & Maintenance Fund budget. More expensive items require the need to borrow funds, develop and seek state approval of life safety amendments, or find grants that can be used for such purposes. Each year it is a juggling act to provide for the necessary maintenance to keep the District's buildings in good repair and to fund these projects. Many times the maintenance work is deferred until funds become available.

Large-scale projects or major renovations require extensive study by the Board of Education and community. These projects can take from two to five years to accomplish and are contingent upon community referendum approval to issue debt to pay for these projects. The District will adhere to the following guidelines for all capital improvement projects:

 The District will budget for major capital projects in accordance with the priorities of the Board of Education.

- The District will coordinate development of all capital improvement budgets with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budgets.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will determine the least costly financing method for all new projects.
- The District will monitor monthly the financial activity of the capital projects comparing the budgeted funds to reduce cost overruns.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.

Accounting and Auditing

The accounting system will follow Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). All reporting formats used for the Annual Financial Report (AFR) and the Annual Budget will be consistent with the Illinois Program Accounting Manual for Local Educational Agencies.

At the end of each fiscal year, an independent certified public accounting firm will perform an audit of the District's books and will issue their opinion on the District's financial statements. A complete and detailed written audit report will be provided to each Board of Education member and to the Superintendent. On or before October 15th the audit report will be submitted to the Regional Office of Education in accordance with legal requirements.

On an annual basis, the District will seek to receive a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International. Thus far the District has received the Certificate of Excellence in Financial Reporting for the school years ending June 30, 2000 through June 30, 2022.

Debt Management Policies

The Chief Financial Officer shall provide notice to the Board of Education of the District's need to borrow money, i.e. tax anticipation warrants, working cash fund bonds, health life safety bonds, construction bonds, refunding bonds, and other evidence of indebtedness.

When making recommendations, the Chief Financial Officer shall utilize the following practices:

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will maintain communication with bond rating agencies regarding its financial condition and seek to obtain the most favorable rating.

- The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.
- The District will continually evaluate outstanding debt to determine if refunding of older issues would be more favorable.

In addition to long-term debt, the District periodically enters into capital lease/installment purchases of equipment. Currently the District is making such payments on photocopiers and a piece of maintenance equipment.

Fund Balance and Reserves

To maintain and protect the long-term financial capacity of the district, the Board of Education will not adopt budgets where expenditures exceed the combination of revenues and fund balance. Board Policy 4:20 seeks to maintain year-end fund balances no less than the range of 20%-25% of the annual expenditures in each fund. As of July 1, 2023, the District has a fund balance of over \$40 million in the three operating funds, the working cash fund, and the IMRF/Social Security funds (after early taxes are removed) resulting in a 45.8% fund balance to revenues ratio. The goal of the District is to avoid deficit spending and to maintain positive fund balances and reserves.

Personnel Budget

Approximately 82% of all 2023-2024 operating fund expenditures are attributable to employee salaries and benefits. The allocation of certificated teaching staff in schools is determined by trying to maintain the targets for class size at various grade levels as established by the Board of Education. The number of teacher associates is determined by program instructional needs and to meet Individualized Educational Plans (IEP) of special education students. Changes in staffing levels occur annually based upon student need, available funding, and curriculum and programmatic needs.

Revenue and Investments

The Chief Financial Officer is responsible for making all claims for property tax revenue, state aid, special education reimbursements, special state funds for specific programs, and federal funds. In addition, the Chief Financial Officer is responsible for collecting all local fees and payments.

Funds not required for current operations will be invested. Investments will be made under the supervision of the Chief Financial Officer and in accordance with Board of Education policies and state laws. District 200 currently utilizes the services of the PMA Financial Network, Inc. to competitively place its investments.

The District's investment activities are governed by Board of Education Policy 4:30 as follows:

- Safety of Principal Every investment is made with safety as the primary and over-riding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
- **Liquidity** The investment portfolio shall provide sufficient liquidity to pay district obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.
- Rate of Return The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
- **Diversification** The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

The Chief Financial Officer shall submit to the Board of Education and the Superintendent a monthly investment report which shall include information regarding securities in the portfolio by class or type, book value, income earned, and market values as of the report date. Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

Risk Management

District 200 has purchased insurance through risk pools. Risks covered include general liability, workers' compensation and other. On July 1, 2001 the District joined the Collective Liability Insurance Cooperative (CLIC) for the District's property and casualty insurance, and educators' legal liability insurance coverage. CLIC was established in 1983 and is a cooperative specializing in school district risk management programs for 185 property/casualty members and 147 workers' compensation members.

On July 1, 2003 the District joined CLIC's workers' compensation pool. Each member district has a financial responsibility for annual membership contributions, which are calculated to provide for administrative expenses, specific and aggregate excess insurance coverage, and the funding of a portion of anticipated losses and loss adjustment expenses which will be borne directly by the membership. The losses and loss adjustment expenses to be borne by the membership are those that must be incurred prior to the attachment of excess insurance coverage.

The District also operates a self-insurance program for medical and dental coverage for employees. The plan is funded through District and employee contributions, and expenditures are incurred when claims are paid. The District liability will not exceed \$125,000 per employee as provided by stop loss provisions from private insurance companies.

Transfer of Funds

Interfund loans and transfers within funds shall be made only with Board of Education approval and in compliance with Illinois School Code. The Board of Education shall be informed of the repayment of all such interfund loans and transfers.

7/17/2023

Woodstock Community Unit School District No. 200 Budget Planning Parameters and Assumptions

7	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Balanced budget with expenditures not exceeding funds available by combining projected revenues and fiscal year beginning fund balance less early taxes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Increase in district's equalized assessed valuation, some 4.355 attributable to reassessments and some to growth Total E.A.V. will be: Tax Levy Year	4.35% reassess .73% growth 844,268,297 2018	5.54% reassess 1.15% growth 900,816,134 2019	3.76% reassess .649% growth 940,513,949 2020	8.83% reassess .9% growth 998,136,028 2021	2.50% reassess .75% growth 1,086,252,868 2022	2.50% reassess .75% growth 1,121,556,086 2023	2.50% reassess 75% growth 1,121,556,086 2024
Consumer Price Index used in tax cap formula Cal	2.1% Calendar 2017	1.9% Calendar 2018	2.3% Calendar 2019	1.4% Calendar 2020	5.0% Calendar 2021	5.0% Calendar 2022	5.0% Calendar 2022
4. Collection rate for taxes	%2.66	98.5%	89.8%	%2'66	99.5%	99.5%	99.5%
5. Student enrollment Pre-K-12 (tuture year projections based on Forecast5 live births data)	6,357	6,047	6,191	6,187	6,180	6,190	6,192
6. Evidence Based Funding (formerly Gen State Aid) FY17 General State Aid Claim FY17 Special Education Personnel Claim FY17 Special Education Extraordinary Claim FY17 Special Education Summer School Claim FY17 Special Education Summer School Claim FY17 Special Education Summer School Claim FY17 Special Education Bilingual Education Grant FY17 & FY18 Transitional Bilingual Education Grant FY18 FY18 Transitional Bilingual Education Grant FY18 FY18 Transitional Bilingual Education Grant FY18 FY18 FY18 Transitional Bilingual Education Grant FY18 FY18 FY18 FY18 FY18 FY18 FY18 FY18	\$15,870,056 \$1,852,070 \$835,172 \$41,261 \$492,347 \$1,862,144 \$20,953,050	\$20,953,050	\$21,392,000	\$22,765,000	\$22,765,000	\$22,765,000	\$22,765,000
7. Special Education & Transportation Categorical Aid \$3,	\$3,652,275	\$3,515,000	\$3,913,352	\$3,704,860	\$3,628,861	\$3,594,997	\$3,594,997
Special Education Private Facility Claim Special Education Orphange Claim Regular Transportation Claim Special Education Transportation Claim	\$195,799 \$164,614 \$2,657,409 \$634,454	\$125,000 \$125,000 \$2,600,000 \$665,000	\$183,864 \$80,137 \$3,184,491 \$464,860	\$150,000 \$90,000 \$3,000,000 \$464,860	\$183,864 \$80,137 \$2,900,000 \$464,860	\$150,000 \$80,137 \$2,900,000 \$464,860	\$150,000 \$80,137 \$2,900,000 \$464,860
8. Only the dollar equivalent of one year's taxes will be budgeted as available revenue to underwrite expenditures	Yes	Yes	Yes	Yes	Yes	Yes	Yes
9. Changes in the premiums for employe insurance: Health Insurance Rates Dental Insurance Rates	7.00% 0.00%	0.00% 6.10%	%00.0 0.00%	%00.9 %00.9	6.00% 2.00%	%00.9 %00.0	%00.0 0.00%
10. Budget parameters and assumptions will change	Yes	Yes	Yes	Yes	Yes	Yes	Yes

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FINANCIAL SECTION

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

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COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

THE CONCEPT OF FUND ACCOUNTING

Illinois school districts are required to use the <u>Illinois Program Accounting Manual for Local Education Agencies</u> as issued by the Illinois State Board of Education. This document establishes the common means to be used by school districts for their accounting systems in order to standardize the reporting of information to the Illinois State Board of Education. Standardization of accounting and reporting facilitates the comparison between and among school districts in the state. These requirements make the accounting systems for schools unique and somewhat different from regular business accounting.

There are multiple funds that must be used in the accounting system. Specifically stated, a fund is an independent fiscal and accounting entity, requiring its own set of self-balancing books, in accordance with special regulations, restrictions and limitations that earmark each fund for specific activity or for attaining certain objectives. One can think of the multiple funds of a school district as if they were individual subsidiary corporations owned by a parent corporation. Each fund must operate on its own and keep its accounting records separate from each other.

In a school district, the loaning of funds from one fund to another is allowed between some of the funds but not among all funds. This can facilitate the internal borrowing of money in order to meet cash flow needs, <u>interest free</u>, before the district has to borrow from outside sources incurring interest cost. However, just as in a business, what is loaned must be repaid eventually.

The <u>Illinois Program Accounting Manual for Local Education Agencies</u> provides for a maximum of nine separate funds. These funds are the educational fund, the operations and maintenance fund, the debt service fund, the transportation fund, the municipal retirement/social security fund, the capital projects fund, the working cash fund, the tort immunity/judgment fund and the fire prevention and safety fund.

In order to provide more detail, control, and separation of data, District 200 further differentiates the Educational Fund into five additional funds for local accounting purposes. These four funds are combined into the Educational Fund when reporting information to the Illinois State Board of Education. District 200 uses Fund 11 to account for the Food Services program, Fund 14 to account for all Grant financial activity, Fund 16 to account for the before and after school Kids Club program, Fund 17 to account for the Challenger Center, and Fund 18 to account for the newly required student Activity Funds of the district.

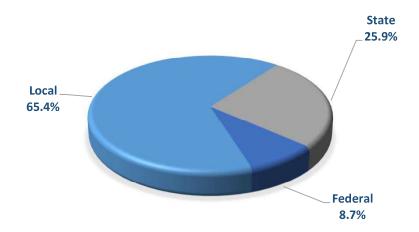
District 200 separates Fund 50 into two funds. This allows the district to account for all transactions associated with federally required payroll deductions for Social Security and Medicare separately from transactions associated with the Illinois Municipal Retirement Fund (IMRF), as per IMRF's recommendation.

District 200 uses Fund 61 to account for all transactions associated with Developer Impact Fees. This fund is combined with the Capital Projects Fund for state reporting purposes and the official budget.

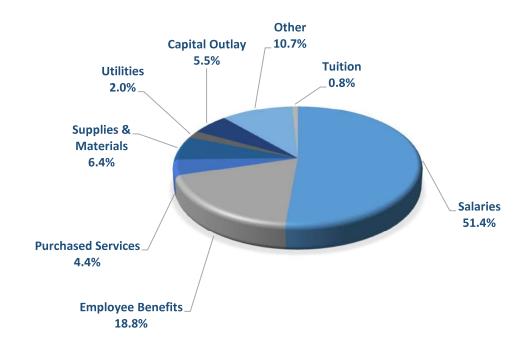
The definition and explanation of the funds are described at the beginning of each fund's financial data. In addition, charts indicating each funds' revenues, expenditures, and fund balances are included for the past four years and the current budget. These charts help to show financial trends and the overal health of each fund independently.

ALL FUNDS COMBINED 2023 - 2024 BUDGET

TOTAL REVENUE - \$117,867,050



TOTAL EXPENDITURES-\$126,743,245



ALL FUNDS COMBINED

								2023	2023-2024 BUDGET	GET									
		11	14	16	17		20	30	40	20	51	09		02		06		2022-23	
	EDUCATION FUND	FOOD SERV FUND	GRANTS FUND	KIDS CLUB C FUND	KIDS CLUB CHALLENGER ACTMITY FO FUND FUND Fund	ACTIVITY FDS Fund	OP & MAINT FUND	DEBT SERV Fund	TRANS	IMRF Fund	SS/MED FUND	CAP PROJ Fund	DEV IMPACT Fund	WRKG CASH FUND	TORT IMM F	LIFE SAFE FUND	TOTAL	TOTAL	% OF CHANGE
REVENUES: Local:																			
Property Taxes	43,804,875	į	٠				7,363,000	7,960,834	1,791,000	1,094,500	1,691,500	•		248,750	696,500	925,350	65,576,309	62,976,443	4.13%
Tuition	3.130.000						000,066	000,000		4/4,403	0/0,FT						3,130,000	3.130.000	0.00%
Interest	1,200,000	ı	٠				110,000	64,100	75,000	13,000	20,000	•	6,000	75,000	4,500	15,000	1,582,600	•	1893.45%
Activities	235,000				100,000			•	. :				. :				335,000	337,000	-0.59%
Food Service Sales	000,896	931 400		432,000			37,607		30,000				250,000				1,317,607	1,320,000	0.02%
Building Rentals	•						22,000		•								22,000	34,000	35.29%
Other Total Local	458,000	931.400	62,397	432,000	30,000	1,200,000	180,000	8.524,934	30,000	1.581.963	1.722.570		256.000	323.750	701.000	940,350	1,960,397	1,723,987	13.71%
	900			,			700 004										100	02 000 470	7 600
Gerieral State Ald Categoricals	360,000						95,000		3,550,000								4,005,000	3,955,000	1.26%
Grants/State Reimbursements Total State	23.425.000	5,000	2,573,417	131,000			795.001		3.550.000			50,000					2,759,417	2,606,951	5.85%
Federal: Grants/Fed Reimbursements	685.000	1.297.600	8 264 186	•		,			•		,		,	,		ı	10 246 786		-20.08%
Total Federal	685,000	1,297,600	8,264,186														10,246,786	12,820,805	20 08%
TOTAL REVENUES	74,205,875 2,234,000 10,900,000	2,234,000	000,006,01	563,000	130,000	1,200,000	9,057,608	8,524,934	5,476,000	1,581,963	1,722,570	50,000	256,000	323,750	701,000	940,350 1	117,867,050	114,168,896	3.24%
EXPENDITURES:																			
Salaries Employee Benefits	52,250,909	1,069,596	4,517,874	350,104	66,000	1 1	3,388,960		3,523,959	1 591 702	1 729 737						65,167,402 23,861,846	63,350,594	2.87%
Purchased Services	1,744,085	13,250	584,650	32,300	13,400	500,000	850,000	10,000	782,283		,	•			999,538	50,000	5,579,506	4,947,433	12.78%
Supplies & Matenals Utilities	1,544,084	854,028	3,1/8,151	20,540	18,600		789,786		1,106,000								2,525,596	8,328,175 2,329,825	8.40%
Capital Outlay	521,800	10,000	623,152 87.527	200	5,000	100,000	677,000	13.000.838	867,000			3,250,000				890,350	6,944,302	3,541,198	96.10%
Tuition			- 000		130.004	4 200 000	- 1	1000000	1000	4 504 700	- 001	, 000 030 6		,	- 000		1,032,000	415,000	148.67%
IOIAL EXPENDIORES	74,164,898	2,234,001	10,900,000	533,892	130,000	1,200,000	9,057,608	13,010,838	7,000,682	7,591,702	1,729,737	3,250,000			989,538	940,350	126,743,245	118,340,910	%0L"/
REVENUES OVER/(UNDER) EXPENDITURES	40,977	(1)		29,108		,	0	(4,485,904)	(1,524,682)	(9,739)	(7,167)	(3,200,000)	256,000	323,750	(298,538)	1	(8,876,196)	(4,172,014)	
OTHER FINANCING SOURCES (USES):	(NSES):							000									0000	0	
Transfers Out	(4,250,000)			,			(3,200,000)	4,506,000	,	1		3,200,000	(256,000)	,		,	(7,706,000)	(4,800,050)	
	(4,500,000)						(0),500,000)	2000,1				0,500,000	(200,000)			1			
NET CHANGE IN FUND BAL	(4,209,023)	(5)		29,108			(3,200,000)	20,096	(1,524,682)	(9,739)	(7,167)	•		323,750	(298,538)	ı	(8,876,196)	(4,172,014)	
BEGINNING FUND BALANCE	56,236,692	351,559	(1,229,554)	82,488	(138,835)	998,424	8,517,183	4,787,144	4,522,825	1,059,244	1,467,984	100,000	577,069	5,469,307	724,228 1,244,720	\perp	84,770,478	79,037,557	
ENDING FUND BALANCE	52,027,669	351,558	351,558 (1,229,554)	111,596	(138,835)	998,424	5,317,183	4,807,240	2,998,143	1,049,504	1,460,818	100,000	577,069	577,069 5,793,057	425,690 1,244,720		75,894,282	74,865,543	
LESS EARLY TAXES	(23,360,954)	т					(3,899,901)	(4,216,585)	(948,623)	(579,704)	(895,935)	•		(131,754)	(368,918)	(490,135) (3	(34,892,510)	(33,545,168)	
ADJ ENDING FUND BAL	28,666,715	351,558	(1,229,554) 111,596	111,596	(138,835)	998,424	1,417,282	590,654	2,049,520	469,800	564,883	100,000	577,069	5,661,303	56,772	754,586	41,001,772	41,320,375	
% of Fund Bal to Total Exp	38.7%	15.7%	-11.3%	20.9%	-106.8%	83.2%	15.6%	4.5%	29.3%	29.5%	32.7%				%2'9	80.2%	32.4%	34.9%	

FY24 Budget Increases Over FY23 Budget

Revenues

Increased Property Tax	\$2.6	million
Increased Interest Income	\$1.5	million
Increased General State Aid	\$1.4	million

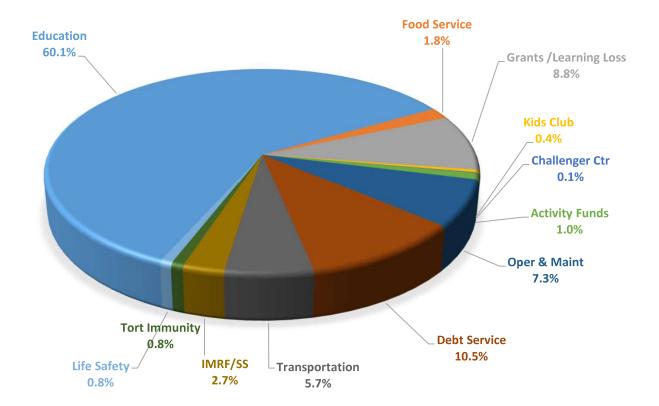
Expenses

Increased salaries	\$3.1 million
Increased EE Benefits	\$2.0 million
Increased Capital outlay	\$3.9 million
Calan	ΦΩ Ω <u>mailliana</u>

Solar \$3.2 million Trans - Buses \$0.7 million

Continue to Abate \$5 million in Debt Service and levy remaing \$8 million.

EXPENDITURES BY FUND 2023-24 BUDGET



	Budget	Budget	Increase / (I	Decrease)
	2022-23	2023-24	Amount	%
Education	67,780,207	74,164,898	6,384,691	9.4%
Food Service	2,169,043	2,234,001	64,958	3.0%
Grants	13,500,000	10,900,000	(2,600,000)	-19.3%
Kids Club	563,000	533,892	(29,108)	-5.2%
Challenger Ctr	130,050	130,000	(50)	0.0%
Activity Funds	1,200,000	1,200,000	-	0.0%
Oper & Maint	8,672,744	9,057,608	384,864	4.4%
Debt Service	13,010,588	13,010,838	250	0.0%
Transportation	6,127,010	7,000,682	873,672	14.3%
IMRF/Soc Sec	3,301,444	3,321,439	19,995	0.6%
Capital Projects	ı	3,250,000	3,250,000	0.0%
Tort Immunity	918,532	999,538	81,006	8.8%
Life Safety	923,292	940,350	17,058	1.8%
	118,295,910	126,743,245	8,447,335	7.14%

8/7/2023

WOODSTOCK CUSD NO. 200

JULY 1, 2023 BEGINNING FUND BALANCES BY FUND (Unaudited)

•																	
	10	Ξ	14	16	17	18	70	30	40	20	51	09	61	20	80	06	
	EDNC	FD SERV	GRANTS	EDUC FD SERV GRANTS KIDS CLUB CHALL CTR A	CHALL CTR /	ACT FUNDS	O & M	CT FUNDS O & M DEBT SER TRANS	TRANS	MRF	SS/MED (CAP PROJ	DEV IMP	SS/MED CAP PROJ DEV IMP WRK CASH TORT LIFE SAFE	TORT		TOTAL
7/1/22 Beg Fund Balance 53,139,202 500,154 (1,102,612) (106,229) (204,620)	53,139,202	500,154	(1,102,612)	(106,229)	(204,620)	982,220	7,161,108	982,220 7,161,108 4,468,902 5,023,011	5,023,011	838,095 1,277,618	1,277,618	ı	28,853	28,853 5,038,991	945,832	1,047,033	79,037,557
Revenues	Revenues 73,123,129 2,084,680 7,481,637	2,084,680	7,481,637	590,213	150,915	1,320,506	9,180,919	1,320,506 9,180,919 13,322,289 5,438,846 1,583,762 1,791,624	5,438,846	1,583,762	1,791,624	100,000	798,267	430,317	691,461	944,909	119,033,476
Expenditures	Expenditures (70,025,637) (2,233,276) (7,608,579)	(2,233,276)	(7,608,579)	(401,497)	(85,131)	(1,304,302)	(7,824,842)	(1,304,302) (7,824,842) (13,004,049) (5,939,036) (1,362,613) (1,601,258)	(5,939,036)	(1,362,613)	(1,601,258)	ı	(250,050)	į	(913,064)	(747,222)	(747,222) (113,300,555)
6/30/23 End Fund Balance 56,236,694 351,558 (1,229,553)	56,236,694	351,558	(1,229,553)	82,488	(138,836)	998,425	8,517,185	998,425 8,517,185 4,787,143 4,522,821 1,059,244 1,467,984 100,000 577,069 5,469,308 724,228 1,244,720 84,770,478	4,522,821	1,059,244	1,467,984	100,000	577,069	5,469,308	724,228	1,244,720	84,770,478
Less Early Taxes (23,360,954)	(23,360,954)	1	1	•	1	1	(3,899,901)	(3,899,901) (4,216,585) (948,623) (579,704) (895,935)	(948,623)	(579,704)	(895,935)			(131,754)	(368,918)	(131,754) (368,918) (490,135) (34,892,509)	(34,892,509)
6/30/23 Adj Fund Balance <u>32,875,740</u>	32,875,740	351,558	(1,229,553)	82,488	(138,836)	998,425	998,425 4,617,284	570,558	570,558 3,574,198 479,540 572,049	479,540	572,049	100,000 577,069 5,337,554	577,069	5,337,554	355,310	754,585	49,877,969
	(0.469)								(0.602)								

ince 46,660,858	101,856,043	res (97,081,868)	on Hand 48 1%
Operating Fund Balance	Operating Rev	Operating Expenditures	% of Operating Cash on Hand

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OPERATING FUNDS Educational, Operations & Maintenance, **Transportation**

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

OPERATING FUNDS Educational Fund, Operations & Maintenance Fund, & Transportation Fund

The three operating funds' consist of the Educational Fund, the Operations & Maintenance Fund (O & M) and the Transportation Fund. These three funds focus on the day-to-day operating needs of the district. The foundation of the Operating Funds' budget is to ensure that there are sufficient funds to maintain the continued operations of the district, and that those funds are distributed in the most cost-efficient manner possible.

The Operating Funds' budget is the District's plan for the receipt and expenditure of monies used for all instructional activities; student support services; building maintenance, repairs and utilities; and transportation services. As with any type of budget, the operating funds' budget may be adapted or otherwise amended as necessary. If local or state revenues are less than estimated, or delayed for any reason, the district will have to modify its expenditures.

The 2023-24 Operating Funds' revenue budget totals \$88,739,482 and the expenditure budget totals \$90,223,187. The majority of its revenues come from local sources, 68.3%, (primarily property taxes) with approximately 31% coming from State sources and the balance coming from Federal sources. The greatest expenditure in the Operating Fund is for salaries and benefits of all the staff that make up the three funds. Salaries and benefits comprise over 85.8% of the total expenditure budget. The remaining 14.2% pays for purchased services, supplies and materials, utilities, capital equipment needs, and tuition costs.

During the 2017-18 school year, Illinois passed a new school funding formula (Evidence-Based Funding - EBF) that ties school funding to an evidence-based best practices formula. Each school district is treated individually, with an Adequacy Target based on the needs of its student body. The new formula will calculate how adequately each district is funded from local and state revenues to educate the district's specific student population for regular education, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive.

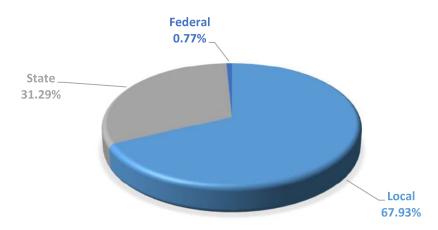
For the 2023-24 school year the expected EBF budget amount is \$23,765,000 of which the Operations & Maintenance Fund receives \$700,000 and the Educational Fund receives the balance. This amount is significantly more from the State of Illinois than seen in past years because the new EBF combines General State Aid, the Bilingual Grant, Special Ed Personnel Reimbursement, Special Ed Funding for Children Requiring Special Education Services Reimbursement, and the Special Ed Summer School Claim into one amount.

The fund balance of the three operating funds on June 30, 2023 was \$69,276,000 before early taxes are backed out. Of these funds, only \$341,610 is classified as nonspendable. This is the amount that the district has expended on the high school building trades vocational program. After two years of hard work, students completed one house in spring 2023. The house is currently under contract with a planned closing date at the end of August. The district also owns two lots that will be built upon during future school years. All remaining funds in the Educational Fund, the Operations & Maintenance Fund and the Transportation Fund are classified as unrestricted.

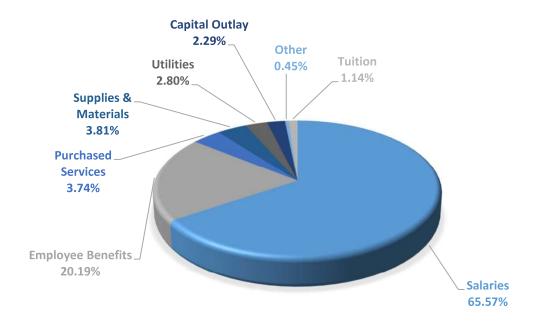
2023-24 BUDGET FOR THE THREE OPERATING FUNDS

EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND (Excluding Food Service, Grants, Kids Club, Challenger Center & Activity Fund Funds)

TOTAL REVENUE-\$88,739,483



TOTAL EXPENDITURES-\$90,223,188



2023-24 BUDGET

FOR THE THREE OPERATING FUNDS
EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND
(Excluding Food Service, Grants, Kids Club, Challenger Center, & Activity Fund Funds)

	Educational	% of	Oper &	% of	Transporta-	% of	2023-24 Total Operating	% of	2022-23 Total Operating	% of
	Fund	Total	Maint Fund	Total	tion Fund	Total	Funds	Total	Funds - Budget	Change
REVENUES:										
Local:										- 1
Property Taxes	43,804,875	59.03%	7,363,000	81.29%	1,791,000	32.71%	52,958,875	59.68%	50,223,292	5.45%
CPPRT	1,000,000	1.35%	550,000	6.07%	0	0.00%	1,550,000	1.75%	1,130,000	37.17%
Tuition	3,130,000	4.22%	0	0.00%	0	0.00%	3,130,000	3.53%	3,130,000	0.00%
Interest	1,200,000	1.62%	110,000	1.21%	75,000	1.37%	1,385,000	1.56%	67,000	1967.16%
Admission	235,000	0.32%	0	0.00%	0	0.00%	235,000	0.26%	237,000	-0.84%
Fees	568,000	0.77%	37,607	0.42%	30,000	0.55%	635,607	0.72%	627,000	1.37%
Building Rentals	0	0.00%	22,000	0.24%	0	0.00%	22,000	0.02%	34,000	-35.29%
Other	458,000	0.62%	180,000	1.99%	30,000	0.55%	668,000	0.75%	414,000	61.35%
Local	50,395,875	67.91%	8,262,607	91.22%	1,926,000	35.17%	60,584,482	68.27%	55,862,292	8.45%
State:										
General State Aid	22,765,000	30.68%	700,000	7.73%	0	0.00%	23,465,000	26.44%	21,582,478	8.72%
Categoricals	360,000	0.49%	95,000	1.05%	3,550,000	64.83%	4,005,000	4.51%	3,955,000	1.26%
State	23,125,000	31.16%	795,000	8.78%	3,550,000	64.83%	27,470,000	30.96%	25,537,478	7.57%
Federal:										
_Grants	685,000	0.92%	0	0.00%	0	0.00%	685,000	0.77%	650,000	5.38%
Federal	685,000	0.92%	0	0.00%	0	0.00%	685,000	0.77%	650,000	5.38%
TOTAL REVENUES	74,205,875	100.00%	9,057,607	100.00%	5,476,000	100.00%	88,739,482	100.00%	82,049,770	8.15%
	,	10010070	5,551,551	10010070	0, 0,000	10010070	00,100,102	100.0070	52,010,110	
EXPENDITURES:										
Salaries	52,250,909	70.45%	3,388,960	37.42%	3,523,959	50.34%	59,163,828	65.57%	56,115,202	5.43%
Employee Benefits	16,668,065	22.47%	823,880	9.10%	720,440	10.29%	18,212,386	20.19%	16,208,906	12.36%
Purchased Services	1,744,085	2.35%	850,000	9.38%	782,283	11.17%	3,376,368	3.74%	2,602,944	29.71%
Supplies & Materials	1,544,084	2.08%	789,786	8.72%	1,106,000	15.80%	3,439,870	3.81%	3,445,445	-0.16%
Utilities	0	0.00%	2,525,596	27.88%	867,000	12.38%	3,392,596	3.76%	2,329,825	45.62%
Capital Outlay	521,800	0.70%	677,000	7.47%	0	0.00%	1,198,800	1.33%	1,373,800	-12.74%
Other	403,955	0.54%	2,384	0.03%	0	0.00%	406,339	0.45%	88,839	357.39%
Tuition	1.032.000	1.39%	0	0.00%	1.000	0.01%	1.033.000	1.14%	415,000	148.92%
TOTAL EXPENDITURES	74,164,898	100.00%	9,057,607	100.00%	7,000,682	100.00%	90,223,187	100.00%	82,579,961	9.26%
	, ,		.,,		.,,				,,	
REVENUES OVER/(UNDER)										
EXPENDITURES	40,977		0		(1,524,682)		(1,483,705)		(530,191)	
_/	10,011				(1,021,002)		(1,100,100)		(000,101)	
OTHER FINANCING SOURCES (USES):									
Transfers In			_		_		_		l _	
Transfers Out	(4,250,000)		(3,200,000)		_		(7,450,000)		(4,550,000)	
TOTAL	(4,250,000)		(3,200,000)				(7,450,000)		(4,550,000)	
101/12	(1,200,000)		(0,200,000)				(1,100,000)		(1,000,000)	
NET CHANGE IN FUND BALANC	(4,209,023)		(3,200,000)		(1,524,682)		(8,933,705)		(5,080,191)	
BEGINNING FUND BALANCE	56,236,692		8,517,183		4,522,825		69,276,700		65,323,179	
ENDING FUND BALANCE	52,027,669		5,317,183		2,998,143		60,342,995		60,242,988	
LESS EARLY TAXES	(23,360,954)		(3,899,901)		(948,623)		(28,209,478)		(26,658,748)	
ADJ ENDING FUND BALANCE	28,666,715		1,417,282		2,049,520		32,133,517	35.6%	33,584,240	40.7%

EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND 2023-24 BUDGET FOR THE THREE OPERATING FUNDS (Including Food Service, Grants, Kids Club, Challenger Ctr & Activity Fund Funds)

									2022-23	1
	Educational	% of	Oper &	% of	Transporta-	% of	Total Operat	% of	Total Operat-	% of
	Fund	Total	Maint Fund	Total	tion Fund	Total	ing Funds	Total	ing Funds Bud	Change
REVENUES:										
Local:										
Property Taxes	43,804,875	49.09%	7,363,000	81.29%	1,791,000	32.71%	52,958,875	51.04%	50,223,292	5.45%
CPPRT	1,000,000	1.12%	550,000	6.07%	0	0.00%	1,550,000	1.49%	1,130,000	37.17%
Tuition	3,130,000	3.51%	0	0.00%	0	0.00%	3,130,000	3.02%	3,130,000	0.00%
Interest	1,200,000	1.34%	110,000	1.21%	75,000	1.37%	1,385,000	1.33%	•	1962.55%
Activities	235,000	0.26%	0	0.00%	0	0.00%	235,000	0.23%	0	0.00%
Fees	1,100,000	1.23%	37,607	0.42%	30,000	0.55%	1,167,607	1.13%	396,000	194.85%
Food Service Sales	931,400	1.04%		0.00%		0.00%	931,400	0.90%	1,011,000	-7.87%
Building Rentals	1,750,397	1.96%	22,000	0.24%	0	0.00%	1,772,397	1.71%	2,579,187	-31.28%
Other	0	0.00%	180,000	1.99%	30,000	0.55%	210,000	0.20%	110,000	90.91%
Total Local	53,151,672	59.57%	8,262,607	91.22%	1,926,000	35.17%	63,340,279	61.04%	58,646,629	8.00%
State:										
General State Aid	22,765,000	25.51%	700,001	7.73%	0	0.00%	23,465,001	22.61%	21,582,478	8.72%
Categoricals	360,000	0.40%	95,000	1.05%	3,550,000	64.83%	4,005,000	3.86%	3,955,000	1.26%
Grants/Reimbursements	2,709,417	3.04%	-	0.00%	-	0.00%	2,709,417	2.61%	2,606,951	3.93%
Total State	25,834,417	28.95%	795,001	8.78%	3,550,000	64.83%	30,179,418	29.08%	28,144,429	7.23%
Federal:										
Grants/Reimbursements	10,246,786	11.48%	_	0.00%	-	0.00%	10,246,786	9.87%	12,820,805	-20.08%
Total Federal	10,246,786	11.48%	-	0.00%	-	0.00%	10,246,786	9.87%	12,820,805	-20.08%
							,			
TOTAL REVENUES	89,232,875	100.00%	9,057,608	100.00%	5,476,000	100.00%	103,766,483	100.00%	99,611,863	4.17%
EXPENDITURES:										
Salaries	58,245,483	65.32%	3,388,960	37.42%	3,523,959	50.34%	65,158,402	61.93%	63,350,594	2.85%
Employee Benefits	18.996.086	21.30%	823,881	9.10%	720,440	10.29%	20,540,408	19.52%	18,889,212	8.74%
Purchased Services	2,891,485	3.24%	850,000	9.38%	782,283	11.17%	4,523,768	4.30%	3,968,901	13.98%
Supplies & Materials	6,222,603	6.98%	789,786	8.72%	1,106,000	15.80%	8,118,389	7.72%	8,328,175	-2.52%
Utilities	0	0.00%	2.525.596	27.88%	0	0.00%	2.525.596	2.40%	2,329,825	8.40%
Capital Outlay	1,259,952	1.41%	677,000	7.47%	867,000	12.38%	2,803,952	2.66%	2,622,906	6.90%
Other	515,182	0.58%	2,384	0.03%	1,000	0.01%	518,566	0.49%	237,441	118.40%
Tuition	1,032,000	1.16%	2,304	0.00%	1,000	0.00%	1,032,000	0.98%	415,000	148.67%
TOTAL EXPENDITURES	89,162,791		9.057.608		7.000.682		105,221,080		100.142.054	5.07%
TOTAL EXPENDITORES	09,102,791	100.00 /6	3,037,000	100.00 /6	7,000,002	100.00 /6	103,221,000	100.00 /6	100,142,034	3.07 /6
DEVENUES OVERWINDERV										
REVENUES OVER/(UNDER) EXPENDITURES	70.004		0.00		(4 504 600)		(4.454.500)		(520.404)	
EXPENDITURES	70,084		0.00		(1,524,682)		(1,454,598)		(530,191)	
OTHER FINANCING SOURCES (U	SES):									
Transfers In	<u>-</u>		.		-		<u>-</u>		I	
Transfers Out	(4,250,000)		(3,200,000)				(7,450,000)		(4,550,000)	
TOTAL	(4,250,000)		(3,200,000)				(7,450,000)		(4,550,000)	
NET CHANGE IN FUND BALANCE	(4,179,916)		(3,200,000)		(1,524,682)		(8,904,598)		(5,080,191)	
BEGINNING FUND BALANCE	56,300,774		8,517,183		4,522,825		69,340,782		65,392,237	
ENDING FUND BALANCE	52,120,859		5,317,183		2,998,143		60,436,185		60,312,046	
LESS EARLY TAXES	(23,360,954)		(3,899,901)		(948,623)		(28,209,478)		(26,761,631)	
			,		,				1 ' '	
ADJ ENDING FUND BALANCE	28,759,905		1,417,282		2,049,520		32,226,707	30.6%	33,550,415	33.5%

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EDUCATIONAL FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

EDUCATIONAL FUND

The greatest variety and the largest volume of transactions are recorded in the Educational Fund. The Educational Fund expenditure budget for the 2023-24 school year is \$74.2 million and covers transactions that are not specifically covered in other funds. The Educational Fund pays the salaries and benefits of all educational professional and support staff. Some of the positions covered are:

- Regular Education Teachers & Associates
- Special Education Teachers & Associates
- Bilingual Teachers & Associates
- Art/Music/PE Teachers
- Counselors
- Library/Media Specialists
- Social Workers
- Speech & Language Pathologists
- Psychologists
- Nurses
- Coaches
- Principals
- Central Office Administrators & Secretaries

In addition, costs for textbooks, consumable supplies, purchased services, tuition to other school district's offering specialized programs and private placement facilities, and equipment for the district's classrooms and offices are paid from the Educational Fund.

The majority of the district's revenue is also recorded in the Educational Fund. For the 2023-24 school year the Educational Fund's revenue are \$40,977 more than expenditures; however, there is also a planned transfer out of the Educational Fund into the Debt Service Fund of \$4,250,000. This transfer results in a projected decrease in the Educational Fund's ending balance of \$4.2 million.

Revenues come from four sources – 1. Local, 2. State, 3. Federal, and 4. Other. Revenue categories include the following:

- Property Taxes
- Tuition
- Interest
- Activities
- Fees
- Other Local Revenues
- General State Aid
- Special Education Categoricals
- Federal Reimbursments for E-Rate & Medicaid

The District ended the last seven school years with surpluses (revenues exceeding expenditures). These budget surpluses can be attributed to several items:

- Spending less than anticipated
- Receiving State payments on time
- The new Illinois Evidence-Based Funding formula which has increased the district's state allocation each year,
- Increases in federal revenues from e-rate, Medicaid, and room and board reimbursement
- Increased allocations of Corporate Personal Property Replacement Tax
- Better than expected property tax collection rates in 2020-21 and 2021-22
- Improved return on investments in 2022-23

For the 2023-24 school year the Educational Fund budget shows revenues exceeding expenditures by \$40,977. However, once a transfer of \$4,250,000 to the Debt Service Fund is realized the budget will utilize \$4,209,023 of reserves. The transfer to the Debt Service Fund was approved by the Board of Education in December 2022 at levy adoption time in order to abate tax revenues for the payment of the Series 2006B bond payment and lower the district's overall tax rate.

Total revenues for 2023-24 are up 8.3% over last year's budget primarily from increased property tax revenues, improved return on investments, and increased general state aid. The property tax levy was increased in the Educational Fund to cover contractual obligations for salaries and wages. Expenditures are 9.4% more than last year's budget and this increase can primarily be attributed to contractual salary increases and related benefits. Salary increases are based upon negotiated contracts with all employee groups.

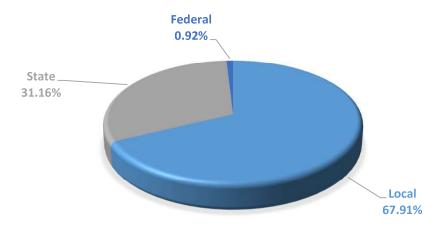
The District is starting the 2023-24 school year with \$28.7 million in reserves in the Educational Fund, after backing out early taxes. With the change in the General State Aid funding formula to the Evidence Based Funding Model, and the new formula's inclusion of most of the mandated categorical revenues, State revenues have become more predictable compared to previous years therefore allowing the District to stabilize reserve balances.

EDUCATIONAL FUND

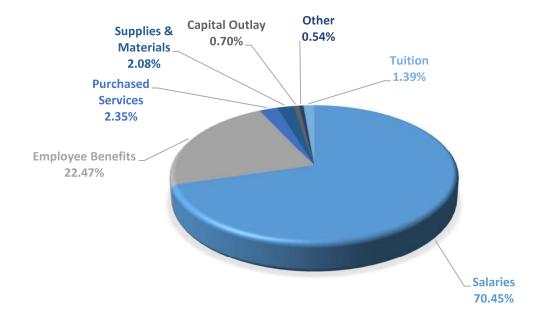
2023-24 BUDGET

(Excluding Food Service, Grants, Kids Club, Challenger Ctr & Activity Funds)

TOTAL REVENUE-\$74,205,875



TOTAL EXPENDITURES-\$74,164,898



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 10 - EDUCATIONAL FUND

(Excluding Food Service, Grants, Kids Club, Challenger Center & Activity Funds)

					CHANGE I	ROM
	2020-21	2021-22	2022-23	2023-24	FY23 TO	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:					· · ·	. •
Local:						
Property Taxes	42,161,746	41,453,217	42,894,528	43,804,875	910,347	2.1%
CPPRT	310,919	1,274,365	1,089,158	1,000,000	(89,158)	-8.2%
Tuition	2,535,979	2,448,115	2,422,094	3,130,000	707,906	29.2%
Interest	175,149	41,526	1,353,614	1,200,000	(153,614)	-11.3%
Pupil Activities	129,470	239,394	206,253	235,000	28,747	13.9%
Fees	539,137	693,765	557,984	568,000	10,016	1.8%
Other	393,041	1,147,666	489,113	458,000	(31,113)	-6.4%
Total Local	46,245,441	47,298,049	49,012,744	50,395,875	1,383,131	2.8%
State:		,	.0,0.2,	00,000,010		
General State Aid	20,167,107	21,392,097	22,940,697	22,765,000	(175,697)	-0.8%
Categoricals	286,420	312,332	396,499	360,000	(36,499)	-9.2%
Total State	20,453,527	21,704,429	23,337,196	23,125,000	(212,196)	-0.9%
Federal:						2.0,0
Room&Bd/Medicaid Reimb	576,751	517,242	773,188	685,000	(88,188)	-11.4%
Total Federal	576,751	517,242	773,188	685,000	(88,188)	-11.4%
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TOTAL REVENUES	67,275,719	69,519,721	73,123,128	74,205,875	1,082,747	1.5%
EXPENDITURES:						
Salaries	44,350,560	45,509,431	46,885,823	52,250,909	5,365,086	11.4%
Employee Benefits	12,887,935	13,344,063	14,134,722	16,668,065	2,533,343	17.9%
Purchased Services	922,681	1,126,859	1,440,588	1,744,085	303,497	21.1%
Supplies & Materials	2,514,348	2,771,038	1,746,743	1,544,084	(202,659)	-11.6%
Capital Outlay	20,874	91,800	69,023	521,800	452,777	656.0%
Other	63,206	244,575	229,433	403,955	174,522	76.1%
Tuition	586,193	742,231	969,304	1,032,000	62,696	6.5%
TOTAL EXPENDITURES	61,345,797	63,829,996	65,475,636	74,164,898	10,334,902	16.2%
REV OVER/(UNDER) EXP	5,929,922	5,689,724	7,647,492	40,977		
OTHER FINANCING SOURCES (USES):						
Transfers In	_	_	-	_		
Transfers Out	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)		
TOTAL OTHER FINANCING SOURCES	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)		
	(,= = ;= ==)	(,,)	(, , 3)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
NET CHANGE IN FUND BALANCE	3,620,560	689,724	3,097,492	(4,209,023)		
DECIMINA FUND DALANCE	46 E90 400	E2 440 470	E2 420 200	EG 220 000		
BEGINNING FUND BALANCE	46,580,163	52,449,476	53,139,200	56,236,692		
ENDING FUND BALANCE	50,200,723	53,139,200	56,236,692	52,027,669	70.2%	
	-					
LESS EARLY TAXES	(21,154,310)	(22,116,162)	(23,360,954)	(23,360,954)		
	,	,	,	, , ,		
ADJUSTED ENDING FUND BAL	29,046,413	31,023,038	32,875,738	28,666,715	38.7%	
•						

2023-24 BUDGET EDUCATIONAL FUND AND SUB-FUNDS (Including Food Service, Grants, Kids Club, Challenger Ctr & Activity Fund Funds)

	Educational Fund	Food Service	Grants	Kids Club	Challenger Center	Activity Funds	Total
REVENUES:							
Local:							
Property Taxes CPPRT	43,804,875	0	0	0	0		43,804,875
Tuition	1,000,000 3,130,000	0	0	0	0		1,000,000 3,130,000
Interest	1,200,000	0	ő	0	0		1,200,000
Activities	235,000	0	0	0	0		235,000
Fees	568,000	0	0	432,000	100,000		1,100,000
Food Service Sales	0	931,400	0	0	0		931,400
Other	458,000	024 400	62,397	422.000	30,000 130,000	1,200,000	1,750,397
Total Local State:	50,395,875	931,400	62,397	432,000	130,000	1,200,000	53,151,672
General State Aid	22,765,000				О	0	22,765,000
Categoricals	360,000				Ō	0	360,000
Grants/Reimbursements	0	5,000	2,573,417	131,000	0	0	2,709,417
Total State	23,125,000	5,000	2,573,417	131,000	0	0	25,834,417
Federal:	005 000	4 007 000	0.004.400	0	0		40.040.700
Grants/Reimbursements Total Federal		1,297,600 1,297,600	8,264,186 8,264,186	0	0	0	10,246,786 10,246,786
Total Federal	665,000	1,297,000	0,204,100	U	U	U	10,240,760
TOTAL REVENUES	74,205,875	2,234,000	10,900,000	563,000	130,000	1,200,000	89,232,875
EXPENDITURES:							
Salaries	52,250,909		4,517,874	350,104	57,000	0	58,245,483
Employee Benefits Purchased Services	16,668,065	283,627	1,908,646 584,650	130,748 32,300	5,000 17,200	0 500,000	18,996,086 2,891,485
Supplies & Materials	1,744,085 1,544,084	13,250 854,028	3,178,151	32,300 20,540	25,800	600,000	6,222,603
Capital Outlay	521,800	10,000	623,152	20,040	5,000	100,000	1,259,952
Other	403,955	3,500	87,527	200	20,000	0	515,182
Tuition	1,032,000	0	0	0	0	0	1,032,000
TOTAL EXPENDITURES	74,164,898	2,234,001	10,900,000	533,892	130,000	1,200,000	89,162,791
REVENUES OVER/(UNDER) EXPENDITURES	40,977	(1)	0	29,108	0	0	70,084
OTHER FINANCING SOURCES (U	SES):						
Transfers In Transfers Out	- (4,250,000)	-	-	-	-	-	- (4,250,000)
TOTAL	(4,250,000)	-	-	-	-	-	(4,250,000)
NET CHANGE IN FUND BALANCE	,	(1)	-	29,108	-	-	(4,179,916)
BEGINNING FUND BALANCE	56,236,692	351,559	(1,229,554)	82,488	(138,835)	998,424	56,300,774
ENDING FUND BALANCE	52,027,669	351,558	(1,229,554)	111,596	(138,835)	998,424	52,120,859
LESS EARLY TAXES	(23,360,954)	-	-	-	-	-	(23,360,954)
ADJ ENDING FUND BALANCE	28,666,715	351,558	(1,229,554)	111,596	(138,835)	998,424	28,759,905

GENERAL FUND EDUCATIONAL FUND - 10

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
REVENUES:					
Local:					
Property Taxes	36,257,808	42,161,746	41,453,216	42,894,528	43,804,875
CPPRT	-	310,919	1,274,367	1,089,158	700,000
Tuition	3,659,459	2,535,979	2,448,115	2,422,094	3,130,000
Interest	727,815	175,149	41,526	1,353,614	1,200,000
Fees	537,318	539,137	693,765	557,984	568,000
Pupil Activities	209,262	129,470	239,394	206,253	235,000
Transition Fees					,
Other	197,002	393,041	1,147,666	489,113	458,000
Total Local_	41,588,665	46,245,441	47,298,049	49,012,744	50,095,875
State:	00.407.100	00 407 407	04 000 00=	00.040.00=	00 005 005
General State Aid	20,167,489	20,167,107	21,392,097	22,940,697	23,065,000
Categoricals	401,447	286,420	312,332	396,499	360,000
Grants	04 000 440	04 704 004	04 000 000	04 504 000	04.504.000
TRS On-Behalf Payments	31,323,416	34,781,904	21,698,920	24,584,090	24,584,090
Total State _	51,892,353	55,235,431	43,403,349	47,921,286	48,009,090
Federal:	226 074	04.050	119,718	204.666	225 000
Room & Board Reimb	226,074	84,650	′	281,666 401,533	225,000
Medicaid Total Federal	536,580	492,101	397,524	<u>491,522</u> 773,188	460,000
i otal Federal_	762,654	576,751	517,242	113,100	685,000
TOTAL REVENUES	94,243,671	102,057,623	91,218,640	97,707,218	98,789,965
EXPENDITURES:	,,		,,		
Instruction:					
Regular Programs:					
Salaries	17,002,966	17,402,662	18,295,325	18,883,663	21,237,757
Employee Benefits	5,473,392	5,595,769	6,113,843	6,460,619	7,276,879
TRS On-Behalf payments	31,323,416	34,781,904	21,698,920	24,584,090	24,584,090
Purchased Services	456,731	375,163	481,483	510,380	543,760
Supplies & Materials	475,733	399,387	402,979	431,735	516,633
Capital Outlay	80,534	(16,238)	45,794	13,762	173,000
Other	23,280	69,848	88,661	57,422	166,850
Total Regular Programs	54,836,052	58,608,495	47,127,005	50,941,671	54,498,969
Special Programs:	•	•			•
Special Education:					
Salaries	6,986,334	6,846,120	6,838,155	6,965,377	8,221,984
Employee Benefits	1,853,948	2,046,922	1,896,324	1,934,376	2,330,860
Purchased Services	26,641	66,060	25,604	198,922	198,650
Supplies & Materials	21,101	11,593	16,188	18,570	24,900
Capital Outlay	-	-	-	-	6,000
Other	202,552	98,722	107,916	219,379	187,800
Tuition _	366,767	388,576	524,138	617,169	700,000
Total Special Education _	9,457,343	9,457,993	9,408,325	9,953,793	11,670,194
Vocational Programs:					
Salaries	809,309	750,324	697,240	718,133	750,749
Employee Benefits	200,308	187,804	177,453	201,267	226,987
Purchased Services	1,855	2,082	5,500	2,566	9,400
Supplies & Materials	(560)	46,515	21,292	12,698	15,400
Capital Outlay _	-	13,583	36,563		20,000
Total Vocational Programs	1,010,912	1,000,308	938,048	934,664	1,022,536
		49			

GENERAL FUND EDUCATIONAL FUND - 10

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
Interscholastic Programs:		<u> </u>			
Salaries	1,673,121	1,713,830	1,729,316	1,758,702	2,284,310
Employee Benefits	117,873	117,508	105,315	99,809	150,429
Purchased Services	138,293	104,544	153,107	176,873	205,200
Supplies & Materials	19,693	18,657	11,119	10,786	13,050
Capital Outlay	-	16,520	_	55,261	36,000
Other	39,869	24,853	54,586	42,395	39,420
Total Interscholastic Programs	1,988,849	1,995,912	2,053,443	2,143,826	2,728,409
Summer School Programs:	.,,	.,,			
Salaries	307,907	423,049	398,397	364,410	389,000
Employee Benefits	8,457	5,553	4,028	3,461	, =
Purchased Services	298	457	47	525	-
Supplies & Materials	4,958	1,725	864	1,123	3,500
Other	-	-	-	-	-
Total Summer School Programs	321,620	430,784	403,336	369,519	392,500
Gifted Programs:	,	,			
Salaries	209,111	190,149	193,510	202,245	213,509
Employee Benefits	71,052	71,068	70,863	73,775	132,572
Purchased Services	4,575	1,300	750	1,337	5,100
Supplies & Materials	1,629	551	4,948	4,703	2,300
Total Gifted Programs	286,367	263,068	270,071	282,060	353,481
Drivers' Education Programs:	200,007	200,000			
Salaries	104,328	80,912	121,244	130,407	151,223
Employee Benefits	12,494	11,898	13,974	13,919	21,120
Purchased Services	1,251	1,277	3,554	4,398	6,500
Supplies & Materials	1,083	1,058	2,821	2,969	2,500
Capital Outlay	1,000	1,000	_,0	2,000	_,000
Other	60	=	40	_	100
-	119,216	95,145	141,633	151,693	181,443
- Bilingual Programs:	,		,	,	,
Salaries	4,072,322	4,263,850	4,143,028	4,328,094	4,638,576
Employee Benefits	1,258,486	1,352,635	1,307,996	1,404,588	1,520,056
Purchased Services	5,682	2,500	2,463	1,910	2,100
Supplies & Materials	19,691	1,307	8,732	8,832	7,500
Total Bilingual Programs	5,356,181	5,620,292	5,462,219	5,743,424	6,168,232
Total Special Programs	18,540,488	18,863,502	18,677,075	19,578,979	22,516,795
Total Instruction	73,376,540	77,471,997	65,804,080	70,520,650	77,015,764
Support Services - Pupils:					
Attendance & Social Work:				. ===	
Salaries	1,265,893	1,243,343	1,449,297	1,589,184	1,671,782
Employee Benefits	411,752	405,932	460,070	518,299	574,861
Purchased Services	460	-	79	331	300
Supplies & Materials	857	206	1,652	712	2,250
Capital Outlay	-				
Total Attendance & Social Work _	1,678,962	1,649,481	1,911,098	2,108,526	2,249,193
Cuidanas Caminas					
Guidance Services:	004.404	044.004	055 470	050.000	000 400
Salaries	694,191	644,631	655,470	653,968	669,468
Employee Benefits	160,670	167,721	169,741	168,353	180,509
Purchased Services		F0			
		50			

GENERAL FUND EDUCATIONAL FUND - 10

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
Supplies & Materials Capital Outlay	1,024	911	928	1,063	1,050
Total Guidance Services	855,885	813,263	826,139	823,384	851,027
Health Services:	000,000	010,200		020,001	
Salaries	1,684,409	1,660,554	1,765,453	1,851,454	1,917,675
Employee Benefits	378,943	381,652	377,048	404,012	436,952
Purchased Services	97,027	31,014	136,112	229,780	284,050
Supplies & Materials	36,821	36,096	16,911	31,025	23,114
Capital Outlay	-	-	-	-	15,000
Other	26,329	17,237	24,578	24,955	27,500
Total Health Services	2,223,529	2,126,553	2,320,102	2,541,226	2,704,291
Psychological Services:	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,,,,,			
Salaries	449,246	460,141	522,657	562,569	586,218
Employee Benefits	120,631	134,859	153,250	159,983	203,566
Purchased Services	123	57,736	-	-	350
Supplies & Materials	-	, -	43	177	3,275
Capital Outlay	_				
Total Psychological Services	570,000	652,736	675,950	722,729	793,409
Speech & Audiology Services:	·	·		· · · · · · · · · · · · · · · · · · ·	
Salaries	1,212,531	1,397,334	1,278,958	1,295,925	1,379,752
Employee Benefits	369,824	447,161	383,579	387,080	430,372
Purchased Services	28,289	-	67	426	750
Supplies & Materials	111	-	67	145	1,275
Capital Outlay	-				
Total Speech & Audiology Services	1,610,755	1,844,495	1,662,671	1,683,576	1,812,149
- Total Support Services - Pupils	6,939,131	7,086,528	7,395,960	7,879,441	8,410,069
Instructional Staff:	_,,	-,,-			
Improvement of Instruction:					
Salaries	1,314,980	1,259,178	1,245,547	1,350,994	1,441,756
Employee Benefits	351,293	345,109	365,615	369,915	464,288
Purchased Services	18,096	9,603	6,589	57,699	86,375
Supplies & Materials	33,557	25,483	15,824	20,387	30,700
Capital Outlay	_	-	-	-	500
Other	6,436	371	865	580	1,000
Total Improvement of Instruction	1,724,362	1,639,744	1,634,440	1,799,575	2,024,619
Educational Media Services:					
Salaries	649,871	538,118	544,157	513,950	618,390
Employee Benefits	168,516	131,993	131,451	163,181	214,139
Purchased Services	5,541	5,959	-	342	6,550
Supplies & Materials	25,952	25,365	22,466	21,940	26,750
Capital Outlay	-	-	=	-	2,300
Other	150	89	<u>-</u>	<u>-</u> _	
Total Educational Media Services	850,030	701,524	698,074	699,413	868,129
Assessment & Testing:				· · · · · · · · · · · · · · · · · · ·	
Salaries	62,284	69,657	69,553	71,300	79,200
Employee Benefits	6,955	7,426	11,393	22,322	11,303
Purchased Services	72	-	-	2,880	6,000
Supplies & Materials	17,693	1,614	15,613	20,870	21,000
Total Assessment & Testing	87,004	78,697	96,559	117,372	117,503
Total Instructional Staff	2,661,396	2,419,965	2,429,073	2,616,360	3,010,251
		51			

GENERAL FUND EDUCATIONAL FUND - 10

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
General Administration:		-			
Board of Education Services:					
Salaries	107,595	112,788	86,148	84,386	88,348
Employee Benefits	19,075	19,234	13,754	13,272	13,333
Purchased Services	147,245	191,612	242,946	146,125	219,750
Supplies & Materials	6,351	8,354	21,321	22,817	24,500
Capital Outlay	-	7,009	-	-	-
Other	19,917	15,337	11,837	23,392	15,000
Total Board of Education Services	300,183	354,334	376,006	289,992	360,931
Executive Administration Services					
Salaries	268,214	271,991	254,720	263,010	271,297
Employee Benefits	69,791	69,910	63,745	66,545	74,865
Purchased Services	3,648	178	633	2,548	7,000
Supplies & Materials	395	2,695	13,074	6,923	1,000
Capital Outlay	-	-	-	-	-
Other	2,316	6,164	3,286	3,593	2,500
Total Executive Administration Servs	344,364	350,938	335,458	342,619	356,662
Special Area Administration Services					
Salaries	-	350	-	-	-
Employee Benefits	-	-	-	-	-
Purchased Services	3,308	-	1,049	1,115	1,500
Supplies & Materials	1,947	3,818	2,072	1,149	1,000
Capital Outlay					
Other	-	-	-	-	-
Total Special Area Admin Servs	5,255	4,168	3,121	2,264	2,500
Total General Administration	649,802	709,440	714,585	634,875	720,093
School Administration:					
Office of the Principal:					
Salaries	3,202,922	3,207,002	3,230,559	3,257,060	3,395,126
Employee Benefits	992,632	1,000,309	1,037,364	1,137,561	1,700,713
Purchased Services	2,146	1,633	610	1,640	6,200
Supplies & Materials	20,539	27,439	25,914	32,201	17,150
Capital Outlay	_	-	-	-	2,300
Other	1,723	3,122	4,316	1,998	6,035
Total Office of the Principal	4,219,962	4,239,505	4,298,763	4,430,460	5,127,524
Other Support Services:					
Salaries	-	-	6,774	-	-
Employee Benefits	-	-	2,926	-	-
Purchased Services	-	-	-	-	-
Supplies & Materials	-	-	-	-	-
Other	-				
Total Other Support Services	-	-	9,700	_	-
Total School Administration	4,219,962	4,239,505	4,308,463	4,430,460	5,127,524
Total Gonodi / tallilliloli alion _	1,210,002	1,200,000	1,000,100	1,100,100	0,127,021
Business Services:					
Director of Business Services:					
Salaries	168,611	173,682	127,408	135,462	139,651
Employee Benefits	35,793	36,410	30,241	32,455	37,859
Purchased Services	291	-	-	-	-
Supplies & Materials	-	_	-	-	_
- Spenso & Materialo		52			

GENERAL FUND EDUCATIONAL FUND - 10

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
Capital Outlay		•	-		
Other	-	7,808	-	-	-
Total Director of Business Services	204,695	217,900	157,649	167,917	177,510
Fiscal Services:					_
Salaries	337,725	341,531	352,100	363,500	375,603
Employee Benefits	82,920	84,270	100,417	96,618	125,842
Purchased Services	17,780	19,517	17,540	36,078	49,000
Supplies & Materials	4,543	8,744	21,806	(2,592)	8,500
Capital Outlay	8,907	-	-	-	7,000
Other _	3,122	2,630	2,879	2,574	3,500
Total Fiscal Services _	454,997	456,692	494,742	496,178	569,445
Operations & Maintenance					
Salaries	42,110	43,467	49,418	51,181	51,000
Employee Benefits	18,156	17,338	17,338	18,163	19,434
Purchased Services	795	142	1,349	-	1,300
Supplies & Materials	16,408	18,865	4,963	8,816	5,000
Capital Outlay	-	-	-	-	-
Other	(119)	-	 -	-	1,000
Total Operations & Maintenance _	77,350	79,812	73,068	78,160	77,734
Pupil Transportation Services:	0.450	= 40		0.000	
Purchased Services	6,152	746	-	6,392	5,500
Capital Outlay					2,200
Total Pupil Transportation Services	6,152	746		6,392	7,700
Food Services:	100.005	05 770	225 277	044.440	200 504
Salaries	169,905	85,772	235,277	244,113	289,564
Employee Benefits	53,455	12,889	44,293	44,529	84,056
Purchased Services	=			25,000	
Supplies & Materials Supplies & Materials	8,025	(1,919)	(951)	35,900	1,000
Total Food Services	231,385	96,742	278,619	324,542	374,620
=	•	•			
Total Business Services _	974,579	851,892	1,004,078	1,073,189	1,207,009
Centralized Services:					
Information Services:	222.254	004.400		170.000	222.25.4
Salaries	202,951	204,120	209,608	179,628	222,254
Employee Benefits	20,152	20,231	47,952	51,373	54,309
Purchased Services	2,783	1,337	5,941	7,023	25,900
Supplies & Materials	750	1,181	461	1,685	2,100
Capital Outlay	640	900	660	660	750
Other	640	890 227,759	660	660 240,369	750
Total Information Services _	227,276	227,759	264,622	240,369	305,313
Staff Services: Salaries	396,223	398,625	403,163	412 405	442,969
Employee Benefits	396,223 121,913	122,027	137,792	413,495 161,499	
Purchased Services	35,330	15,847	30,633	41,493	170,791 57,550
Supplies & Materials	7,675	8,006	2,327	4,691	32,500
Capital Outlay	7,075	0,000	2,321	4,091	32,300
Other	- 550	- 150	- 150	- 650	- 500
Total Staff Services	561,691	544,655	574,065	621,828	704,310
Data Processing Services:	501,081	U-T-,UUU	<u> </u>	021,020	707,310
Salaries	549,639	565,972	603,191	647,732	716,756
	0.0,000		333,101	3.7,702	. 10,100

GENERAL FUND EDUCATIONAL FUND - 10

(excludes Food Service, Grants, Kids Club, Challenger Ctr and Activity Funds' Funds) Prepared on Cash Basis

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Budget
Employee Benefits	88,498	94,285	106,250	127,685	151,964
Purchased Services	5,880	34,159	10,804	10,669	15,300
Supplies & Materials	1,516,062	1,828,893	2,138,409	1,189,286	758,900
Capital Outlay	-	-	9,443	=	257,500
Other	-	835	115,014	=	300,000
Total Data Processing Services	2,160,079	2,524,144	2,983,111	1,975,372	2,200,420
Total Centralized Services	2,949,046	3,296,558	3,821,798	2,837,569	3,210,043
Total Support Services	18,393,916	18,603,889	19,673,958	19,471,894	21,684,989
Community Services:					
Salaries	4,482	1,409	3,750	5,881	7,000
Employee Benefits	39	22	50	64	-
Purchased Services	-	723	-	-	1,237
Supplies & Materials	-		696	142	
Capital Outlay	-				
Total Community Services	4,521	2,154	4,496	6,087	8,237
Nonprogrammed Charges:					
Transfers	-				
Other					
Transfers					
Tuition	6,381	49,661	46,382	61,096	40,000
Total Nonprogrammed Charges	6,381	49,661	46,382	61,096	40,000
Debt Service	-	-	-	-	-
TOTAL EXPENDITURES	91,781,358	96,127,701	85,528,916	90,059,727	98,748,990
REVENUES OVER/(UNDER)					
EXPENDITURES	2,462,313	5,929,922	5,689,724	7,647,491	40,975
OTHER FINANCING SOURCES (USES):					
Technology Loan	_	-	-	-	-
Transfers In	_	-	_	-	-
Transfers Out	(2,720,929)	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)
TOTAL OTHER FINANCING SOURCES	(2,720,929)	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)
NET CHANGE IN FUND BALANCE	(258,616)	3,620,560	689,724	3,097,491	(4,209,025)
BEGINNING FUND BALANCE	47,082,378	46,580,163	52,449,476	53,139,200	56,236,691
ENDING FUND BALANCE	46,823,763	50,200,723	53,139,200	56,236,691	52,027,666
NOTE:					

NOTE

Total Revenues and Expenditures are more than seen on previous statements in this document. The reason for this variance is to account for the State of Illinois TRS employer pension contributions made "on-behalf" of District 200. The 2022-23 estimated amount is \$24,584,090 and equates to the State's proportionate share of the net pension liability associated with District 200. This amount is simply a flow-through where revenues equal expenditures and has no impact on the day-to-day operating budget.

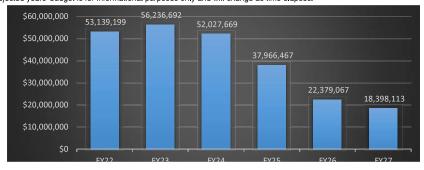
WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

GENERAL FUND EDUCATIONAL FUND - 10

				PROJ	ECTED	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
		Unaudited				
	Actual	Actual	Budget	Budget	Budget	Budget
REVENUES:						
Local:						
Property Taxes	41,453,216	42,894,528	43,804,875	45,119,021	46,472,592	47,866,770
CPPRT	1,274,367	1,089,158	700,000	500,000	400,000	400,000
Tuition	2,448,115	2,422,094	3,130,000	3,100,000	3,100,000	3,100,000
Interest	41,526	1,353,614	1,200,000	1,000,000	650,000	450,000
Activity/Admission Fees	239,394	206,253	235,000	245,000	245,000	245,000
Registration Fees	693,765	557,984	568,000	596,400	600,000	626,220
Other	1,147,666	489,113	458,000	225,000	225,000	225,000
Total Local	47,298,049	49,012,744	50,095,875	50,785,421	51,692,592	52,912,990
State:	04 000 007	0004000		00 440 075	00 700 440	04.440.570
General State Aid	21,392,097	22,940,697	23,065,000	23,410,975	23,762,140	24,118,572
Categoricals	312,332	396,499	360,000	369,000	374,535	380,153
Total State	21,704,429	23,337,196	23,425,000	23,779,975	24,136,675	24,498,725
Federal:	547.040	770 400	005 000	050 000	050 000	050.000
Rm&Bd/Medicaid Reimb	517,242	773,188	685,000	650,000	650,000	650,000
Total Federal	517,242	773,188	685,000	650,000	650,000	650,000
Transfers In	-	-	-	-	-	-
Proceeds from Loan	-	-	-	-	-	-
TOTAL REVENUES	69,519,720	73,123,128	74,205,875	75,215,396	76,479,267	78,061,714
EXPENDITURES:						
Salaries	45,509,431	46,885,823	52,250,909	53,818,436	55,432,990	57,095,979
Employee Benefits	13,344,063	14,134,722	16,668,065	17,668,149	18,728,238	19,851,932
Purchased Services	1,126,859	1,440,588	1,744,085	1,778,967	1,814,546	1,850,837
Supplies & Materials	2,771,038	1,746,743	1,544,084	1,574,966	1,653,714	1,736,400
Capital Outlay	91,800	69,023	521,800	250,000	250,000	250,000
Other	244,575	229,433	403,955	87,000	87,000	87,000
Tuition	742,231	969,304	1,032,000	1,099,080	1,100,179	1,170,520
Transfer Out	5,000,000	4,550,000	4,250,000	13,000,000	13,000,000	-
TOTAL EXPENDITURES	68,829,997	70,025,636	78,414,898	89,276,598	92,066,667	82,042,668
REVENUES OVER/(UNDER)						
EXPENDITURES	689,723	3,097,492	(4,209,023)	(14,061,202)	(15,587,400)	(3,980,954)
BEGINNING FUND BALANCE	52,449,476	53,139,200	56,236,692	52,027,669	37,966,467	22,379,067
						, ,
ENDING FUND BALANCE	53,139,199	56,236,692	52,027,669	37,966,467	22,379,067	18,398,113
Less: Early taxes	(22,116,162)	(23,360,954)	(23,360,954)	(22,559,511)	(23,236,296)	(23,933,385)
	31,023,037	32,875,738	28,666,715	15,406,956	(857,229)	(5,535,272)

Assumptions for Projected Years:

- * Property Tax revenues will increase 3.0% in FY25, FY26, & FY27.
- * Tuition and Other Local revenues will remain relatively static.
- * General State Aid increased based on the EBF formula and Tier I status and will go up 1.5% in FY25, FY26, & FY27
- * State Categorical Reimbursements are estimated to increase 1.025% year over year. Federal Revenues will remain static.
- * Current employee contracts expire at end of FY24. For budget forecasting purposes only, salaries will increase 3% each year.
- * Benefits will increase 6% in FY25, FY26, & FY27.
- * Purchased Services and Supplies will increase 2% annually for the next three years.
- $\ensuremath{^{\star}}$ Capital Oulay and Other will remain static for the next three years
- * Tuition costs will increase 6.5% for the next three years.
- $^{\star}\,$ Transfers Out will be used for debt service that will be underlevied for in the Debt Service Fund.
- * The projected years' budget is for informational purposes only and will change as time elapses.



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FOOD SERVICES FUND Sub-Fund of the Educational Fund 2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

FOOD SERVICES FUND

This school year's total revenue and expenditure budget for the Food Services Fund is \$2,234,000. District 200 offers a comprehensive food service program including cold breakfast, hot and cold lunch, snacks, and catering. All of the district's twelve schools participate in the food services program. On a typical day the Food Service Department serves approximately 270 breakfasts and 1,800 lunches with daily revenues of \$9,100. In prior years the Food Service Department also served about 60 after school snacks per day but with COVID related restrictions, Food Service was limited to two meals per day: breakfast and lunch. As the schools transition back from COVID restrictions, expectations are that the snack service will increase.

At the start of the 2023-24 school year, the percentage of meals being served that qualify for Free & Reduced is approximately 53%. In order to qualify a household with a family of four must make less than \$55,500 for reduced food and less than \$39,000 for free food.

The cost for a school breakfast for the 2023-24 school year is \$2.45, the cost for the elementary school lunch is \$3.35, and the cost for a middle/high school lunch is \$3.45. Reduced price is \$.30 for a school breakfast and \$.40 for a school lunch.

District 200 is leading the way on providing healthy school breakfast and lunches having seven of the district's schools certified at the Silver level of the Healthier U.S. School Challenge through the USDA. The remaining five schools have been certified at the Bronze level in this same program. In addition, two schools have been recognized by the Alliance for a Healthier Generation -- Creekside Middle School received Silver and Clay received Bronze.

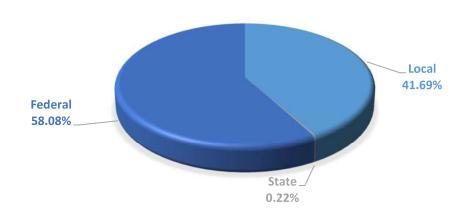
Expenditures for the 2023-24 school year include the salaries and benefits of the food service employees, the purchase of food and beverages for resale, and all other related costs associated with operating the food service program. The Food Services program includes the following personnel:

- Director of Food Services 1.0
- Secretary to the Director 1.0
- Food Service Managers 11.0
- Food Service Supervisors 1.0
- Food Service Workers 30.0

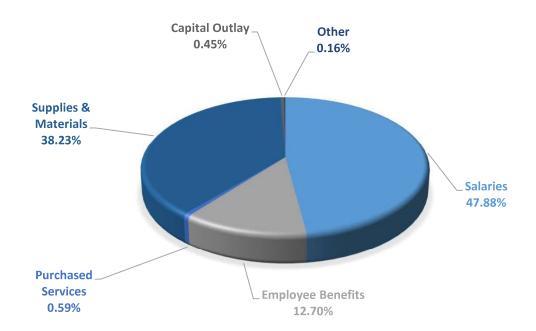
The fund balance of the Food Service Fund on June 30, 2023 was \$351,559. These funds are classified as assigned since they will only be used for the food service activities of the district.

FOOD SERVICE FUND 2023-24 BUDGET

TOTAL REVENUE-\$2,234,000



TOTAL EXPENDITURES-\$2,234,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 11 - FOOD SERVICE FUND

						FROM
	2020-21	2021-22	2022-23	2023-24	FY23 TO	FY24
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						-
Local:						
Interest	29	-	-	-	-	100.0%
Fees	8,575	59,100	837,855	931,400	93,545	11.2%
Other	-	-	-	-	-	0.0%
Total Loc	al 8,604	59,100	837,855	931,400	93,545	11.2%
State:						
Reimbursements	4,885	39,589	4,579	5,000	421	9.2%
Total Sta	te 4,885	39,589	4,579	5,000	421	9.2%
Federal:						
Reimbursements	1,123,766	2,502,883	1,242,246	1,297,600	55,354	4.5%
Total Fede	al 1,123,766	2,502,883	1,242,246	1,297,600	55,354	4.5%
TOTAL REVENUE	S 1,137,255	2,601,572	2,084,680	2,234,000	149,320	7.2%
EXPENDITURES:						
Salaries	611,866	932,571	922,213	1,069,596	147,383	16.0%
Employee Benefits	169,686	245,438	244,064	283,627	39,563	16.2%
Purchased Services	3,209	18,441	11,008	13,250	2,242	20.4%
Supplies & Materials	363,060	842,440	1,046,751	854,027	(192,724)	-18.4%
Capital Outlay	-	-	6,686	10,000	3,314	49.6%
Other	3,530	3,483	2,555	3,500	946	37.0%
TOTAL EXPENDITURE	S 1,151,351	2,042,372	2,233,276	2,234,000	191,628	9.4%
REV OVER/(UNDER) EX	(P ['] (14,096)	559,200	(148,595)	0		
OTHER FINANCING SOURCES (USE	S):					
Transfers In	-	-	-	-		
Transfers Out	-	-	-	-		
TOTAL OTHER FINANCING SOURCE	S	-	-	-		
NET CHANGE IN FUND BALANC	(14,096)	559,200	(148,595)	0		
BEGINNING FUND BALANG	E (44,949)	(59,045)	500,154	351,559		
ENDING FUND DAY AND		F00 454	254 552	254.550	0.00/	
ENDING FUND BALANC	(59,045)	500,154	351,559	351,559	-2.8%	

GRANTS FUND Sub-Fund of the Educational Fund2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

GRANTS FUND

District 200 aggressively pursues grants to enhance and expand educational programs for students. For the 2023-24 school year the Grant Fund has budgeted revenues and expenditures of \$10.9 million. The majority of these funds, \$8.3 million, come from Federal sources – most from Elementary and Secondary School Emergency Relief (ESSER). The remaining Federal grant funds come from competitive grants offered primarily through the federal Department of Education in Washington, DC and some from federal entitlements offered to all school districts based on formulas established under federal legislation. The formulas are usually based on such factors as population, enrollment, per-capita income, or a specific need.

Federal Entitlement Grants include the following:

- Title I Helping Disadvantaged Children
- IDEA Individuals with Disabilities Education Act
- Language Instruction Programs for LEP Students (LIPLEPS)
- Title II Professional Development
- Perkins IIC Career & Technical

State grants can also be competitive or entitlements. This year District 200 will receive over \$2.1 million in Early Childhood Education funds. These funds will be used to enhance and expand the Early Childhood program at Verda Dierzen Early Learning Center. In addition, District 200 expects to receive State grants for the following programs:

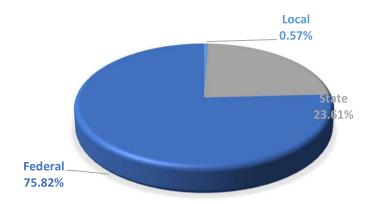
- Career & Technical Education
- Illinois State Library
- Advance Placement Classes
- Teacher Vacancy Grant Pilot Program

District 200 also receives minimal funds from local organizations and foundations. This year the district expects to receive approximately \$63,000 in local funds.

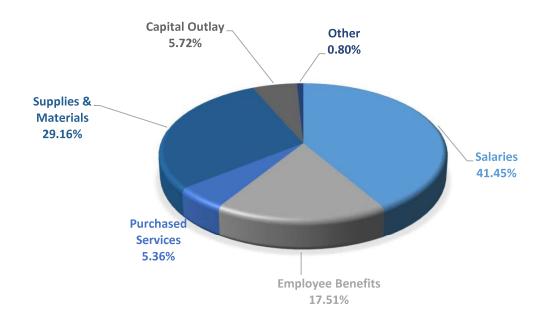
Expenditures include salaries and benefits of any persons employed directly as a result of a specific grant, the purchase of supplies/materials, professional services, staff development, and all other related costs associated with grants. The fund balance of the Grants Fund on June 30, 2023 was (\$1,229,554). This negative balance is primarily a result of the State of Illinois delaying payments to the district. This fund has consistently had a negative fund balance due to the timing of when expenditures occur and when state and federal reimbursements are received. For audit purposes the Grant Fund is combined with the Educational Fund and is classified as restricted.

GRANTS FUND 2023-24 BUDGET

TOTAL REVENUE-\$10,900,000



TOTAL EXPENDITURES-\$10,900,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 14 - GRANTS FUND

						CHANGE	FROM
		2020-21	2021-22	2022-23	2023-24	FY23 TO	FY24
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						-	•
Local:							
Interest		-	-	-		-	-
Grants		67,643	95,000	37,000	62,397	25,397	68.6%
	Total Local	67,643	95,000	37,000	62,397	25,397	68.6%
State:							
Grants		2,215,464	1,880,083	2,001,729	2,573,417	571,688	28.6%
	Total State	2,215,464	1,880,083	2,001,729	2,573,417	571,688	28.6%
Federal:							
Grants		3,638,736	5,761,324	5,442,908	8,264,186	2,821,278	51.8%
	Total Federal	3,638,736	5,761,324	5,442,908	8,264,186	2,821,278	51.8%
	TOTAL REVENUES	5,921,843	7,736,407	7,481,637	10,900,000	3,418,363	45.7%
EXPENDITURES:							
Salaries		2,782,824	3,848,208	3,919,361	4,517,874	598,513	15.3%
Employee Be		1,106,482	1,601,980	1,595,981	1,908,646	312,665	19.6%
Purchased Se		692,631	819,665	596,326	584,650	(11,676)	
Supplies & M		1,323,638	1,341,366	804,398	3,178,151	2,373,753	
Capital Outlay	У	86,508	-	640,038	623,152	(16,886)	
Other		135,307	205,794	52,475	87,527	35,052	66.8%
ТОТ	AL EXPENDITURES	6,127,390	7,817,012	7,608,579	10,900,000	3,291,421	43.3%
REV	OVER/(UNDER) EXP	(205,547)	(80,605)	(126,942)	-		
	G SOURCES (USES):						
Transfers In		-	-	-	-		
Transfers Ou	=	-	-	-	-		
TOTAL OTHER FIN	IANCING SOURCES	-	-	-	-		
NET CHANGE	IN FUND BALANCE	(205,547)	(80,605)	(126,942)	-		
BEGINNII	NG FUND BALANCE	(816,460)	(1,022,007)	(1,102,612)	(1,229,554)		
		•		· ,			
ENDI	NG FUND BALANCE	(1,022,007)	(1,102,612)	(1,229,554)	(1,229,554)	-11.3%	

GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES:						
Local:						
Interest	1,173	588	-	-	-	-
Grants	30,632	19,265	67,643	95,000	37,000	62,397
Total Local	31,805	19,853	67,643	95,000	37,000	62,397
State:						
Grants	2,441,244	1,833,115	2,215,464	1,880,083	2,001,729	2,573,417
Total State	2,441,244	1,833,115	2,215,464	1,880,083	2,001,729	2,573,417
Federal:						
Grants	2,720,430	2,995,897	3,638,736	5,761,324	5,442,908	8,264,186
Total Federal	2,720,430	2,995,897	3,638,736	5,761,324	5,442,908	8,264,186
TOTAL REVENUES	5,193,479	4,848,865	5,921,843	7,736,407	7,481,637	10,900,000
EXPENDITURES:						
Instruction:						
Regular Programs:						
Salaries	392	10,843	129,589	913,143	915,248	952,440
Employee Benefits	73	953	10,060	356,885	365,637	429,248
Purchased Services	10,390	5,560	104,589	43,907	11,963	216,160
Supplies & Materials	17,568	87,900	740,905	637,329	206,284	2,423,873
Capital Outlay	2,650	-	-	-	-	50,000
Other			41,555	135,577		52,534
Total Regular Programs	31,073	105,256	1,026,698	2,086,841	1,499,132	4,124,255
Pre-K Programs						
Salaries	665,183	659,289	678,053	753,954	781,906	839,237
Employee Benefits	238,074	222,638	274,568	282,253	308,235	345,171
Purchased Services	6,679	2,223	-	2,400	1,263	998
Supplies & Materials	46,628	55,343	103,991	70,959	10,300	14,142
Capital Outlay						<u>-</u>
Total Pre-K Programs	956,564	939,493	1,056,612	1,109,566	1,101,704	1,199,548
Special Programs:						
Special Education:						_
Salaries	814,015	738,568	767,777	749,871	813,737	855,206
Employee Benefits	230,456	248,934	308,402	315,322	276,059	285,581
Purchased Services	7,418	799	395	1,085	395	1,605
Supplies & Materials	78,662	106,110	86,721	91,520	164,998	117,294
Capital Outlay	1,519	-	-	-	-	1,801
Other			26,608	36,842		8,000
Total Special Education	1,132,070	1,094,411	1,189,903	1,194,640	1,255,189	1,269,487

GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Γ	Actual	Actual	Actual	Actual	Actual	Budget
Educationally Deprived/Remedial Pro	grams:		-		-	
Salaries	211,739	240,035	270,161	245,883	242,874	301,435
Employee Benefits	42,684	76,479	70,330	61,082	58,257	82,240
Purchased Services	3,160	5,360	7,005	32,706	10,141	13,830
Supplies & Materials	233,109	492,585	200,657	347,314	202,797	456,499
Capital Outlay	12,339	-	_	-	-	-
Other				-	-	-
Total Special Education	503,031	814,459	548,153	686,985	514,069	854,004
Vocational Programs:						
Salaries	51,921	36,157	38,703	31,098	30,565	27,100
Employee Benefits	16,329	6,808	6,380	5,753	5,613	14,373
Purchased Services	3,000	4,000	_	-	510	5,490
Supplies & Materials	18,139	11,340	14,440	3,553	51,720	54,05
Capital Outlay	12,705	-	40,333	5,156	232,170	8,150
Other					11,261	13,914
Total Vocational Programs	102,094	58,305	99,856	45,560	331,839	123,082
Summer School Programs:						
Salaries	49,810	44,443	26,721	48,075	77,332	147,406
Employee Benefits	5,004	4,483	1,957	6,147	8,851	19,507
Supplies & Materials	-	-	14,809	18,840	3,409	7,762
Total Summer School Programs	54,814	48,926	43,487	73,062	89,592	174,675
Gifted Programs						
Salaries	38,326	47,397	49,042	50,822	52,657	63,877
Employee Benefits	18,694	20,033	21,992	22,067	22,887	28,479
Supplies & Materials	-	-	_	-	-	-
Total Gifted Programs	57,020	67,430	71,034	72,889	75,544	92,356
Bilingual Programs:						
Salaries	61,806	57,036	55,669	62,795	64,482	84,397
Employee Benefits	10,861	10,489	11,021	12,187	15,638	22,722
Supplies & Materials	104	3,274	3,553	-	-	2,57
Total Bilingual Programs	72,771	70,799	70,243	74,982	80,120	109,696
Total Instruction	2 000 427	2 400 070	4.405.000	F 244 F2F	4 047 400	7 047 401
Total Instruction _	2,909,437	3,199,079	4,105,986	5,344,525	4,947,189	7,947,10
Support Services - Pupils						
Attendance & Social Work Services:						
Salaries	255	11,982	4,726	243,070	200,139	376,520
Employee Benefits	31	2,798	638	86,004	89,995	135,95
Purchased Services	21,600	-	-	-	-	-
Supplies & Materials	-		3	-	-	200
otal Attendance & Social Work Servs _	21,886	14,780	5,367	329,074	290,134	512,681

GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Γ	Actual	Actual	Actual	Actual	Actual	Budget
Guidance Services:			=			
Salaries	25,092	25,367	26,201	26,674	27,496	14,759
Employee Benefits	10,963	11,542	11,869	11,953	12,116	7,193
Purchased Services	7,776	7,735	5,619	7,265	10,848	· -
Total Guidance Services	43,831	44,644	43,689	45,892	50,460	21,952
Health Services:	·					
Salaries	74,173	76,719	88,151	81,228	66,944	77,363
Employee Benefits	27,230	34,282	39,754	38,678	30,543	35,075
Purchased Services	-	-	-	32,336	-	-
Supplies & Materials	19,529	15,716	161,141	116,557	17,917	10,000
Capital Outlay	7,162	-	-	-	-	3,579
Total Health Services	128,094	126,717	289,046	268,799	115,404	126,017
Psychological Services:						
Purchased Services	2,300	5,250	5,875	_	-	-
Supplies & Materials	4,397	2,762	4,740	7,394	9,294	8,000
Capital Outlay		-	_	_	-	-
Total Psychological Services	6,697	8,012	10,615	7,394	9,294	8,000
Speech & Language Services						
Salaries	3,898	3,976	4,055	4,055	4,055	4,055
Employee Benefits	499	541	542	528	535	539
Purchased Services	8,101	7,733	3,112	26,571	40,559	30,000
Supplies & Materials	11,256	17,038	2,561	11,488	25,301	8,900
Capital Outlay	8,700	-	-	-	-	1,500
Total Speech & Language Services _	32,454	29,288	10,270	42,642	70,450	44,994
Total Support Services - Pupils _	232,962	223,441	358,987	693,801	535,742	713,644
Instructional Staff:						
Improvement of Instruction:						
Salaries	125,908	168,075	183,809	216,196	206,542	260,068
Employee Benefits	20,221	82,083	126,658	178,625	171,960	252,866
Purchased Services	105,634	133,026	204,550	271,032	205,577	231,759
Supplies & Materials	4,651	10,231	3,747	14,943	20,357	7,500
Total Improvement of Instruction	256,414	393,415	518.764	680,796	604,436	752,193
Educational Media Services:	200,111	000,110	010,701	000,700	001,100	762,166
Supplies & Materials	4,630	4,523	4,460	5,244	5,093	5,143
	4,030	4,525	4,400	5,244	•	174,880
Capital Outlay	4.620	4.500	4.460	F 244	400,211	
Total Educational Media Services _	4,630	4,523	4,460	5,244	405,304	180,023
Assessment & Testing:	40.000	40.000	40.055	40.050	00.050	40.040
Salaries	18,039	18,662	16,257	19,653	20,250	13,610
Employee Benefits	5,939	6,282	5,651	8,248	6,551	6,028
Supplies & Materials	102,311	153,328	26,290	54,856	-	26,384
Total Assessment & Testing =	126,289	178,272	48,198	82,757	26,801	46,022
Total Support Servs-Instr Staff	387,333	576,210	571,422	768,797	1,036,541	978,238

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Detailed Comparative Statement of Revenue & Expenditures

GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Budget
General Administration:				=	=	
Executive Administration Services						
Salaries	66,270	66,835	65,987	47,976	51,470	58,299
Employee Benefits	27,028	29,050	28,476	30,039	31,426	33,536
Supplies & Materials	1,297	500		-	-	-
Total Executive Administration Servs	94,595	96,385	94,463	78,015	82,896	91,835
Service Area Administrative Services	3 :					
Salaries	22,931	23,719	21,043	17,805	18,408	19,166
Employee Benefits	9,394	9,964	12,574	12,625	12,980	13,485
Supplies & Materials	-	-	-	-	-	-
Total Service Area Administrative Servs	32,325	33,683	33,617	30,430	31,388	32,651
Total Support Services - Gen Admin	126,920	130,068	128,080	108,445	114,284	124,486
School Administration:	•	,	•	•	•	•
Salaries	6,110	6,077	5,269	5,311	8,456	16,285
Employee Benefits	843	817	744	773	1.154	2,326
Supplies & Materials		• • • • • • • • • • • • • • • • • • • •	6,605	-	.,	_,=_=
Total School Administration	6,953	6,894	12,618	6,084	9,610	18,611
Business Services:						
Fiscal Services:						
Purchased Services	126,325	121,851	299,489	320,782	271,394	37,364
Total Fiscal Services	126,325	121,851	299,489	320,782	271,394	37,364
Operations & Maintenance	·	·	·	•		
Salaries	9,234	20,540	-	-	-	-
Employee Benefits	1,774	4,013	_	_	-	-
Purchased Services	1,846	_	_	-	2,110	_
Supplies & Materials	-	11,475	4,483	5,622	41,790	8,267
Capital Outlay	57,539	15,041	46,175	_	7,657	388,321
Other					29,250	8,000
Total Operations & Maintenance	70,393	51,069	50,658	5,622	80,807	404,588
Transportation Services						
Salaries	39,399	26,104	13,851	-	-	-
Employee Benefits	3,574	2,047	2,863	_	-	-
Purchased Services	45,830	49,971	17,000	5,555	29,848	4,150
Total Transportation Services	88,803	78,122	33,714	5,555	29,848	4,150
Food Services:		,	,	•	,	,
Salaries	11,089	16,961	5,976	14,238	14,972	20,611
Employee Benefits	3,781	8,535	3,171	5,784	5,908	7,867
Purchased Services	, ·	-	_	_	-	-
Supplies & Materials	38,340	31,228	6,146	26,787	39,678	43,000
Total Food Services	53,210	56,724	15,293	46,809	60,558	71,478
Total Business Services	338,731	307,766	399,154	378,768	442,607	517,580

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Detailed Comparative Statement of Revenue & Expenditures

GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Budget
Total Support Services	1,092,899	1,244,379	1,470,261	1,955,895	2,138,784	2,352,559
Community Services:						
Salaries	344,894	330,633	331,784	316,365	321,827	386,034
Employee Benefits	147,157	159,038	168,830	167,026	171,637	186,455
Purchased Services	36,845	41,690	24,326	28,435	22,566	16,910
Supplies & Materials	22,647	6,776	26,203	4,766	6,577	10,939
Capital Outlay	-	-	-	-	-	-
Total Community Services	551,543	538,137	551,143	516,592	522,607	600,338
TOTAL EXPENDITURES	4,553,879	4,981,595	6,127,390	7,817,012	7,608,580	10,900,000
REVENUES OVER/(UNDER)						
EXPENDITURES	639,600	(132,730)	(205,547)	(80,605)	(126,943)	-
BEGINNING FUND BALANCE	(1,323,329)	(683,729)	(816,460)	(1,022,007)	(1,102,612)	(1,229,555)
ENDING FUND BALANCE	(683,729)	(816,460)	(1,022,007)	(1,102,612)	(1,229,555)	(1,229,555)

NOTE:

The Grants Fund was established as a "sub-fund" of the Educational Fund in 2004-05. The Illinois State Board of Education does not require that a separate fund be maintained. However, District 200's financial practices provide greater detail than most Illinois School Districts. The District has found that this practice provides a greater accounting of grants and of the Educational Fund for planning and budgeting purposes.

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Sub-Fund of the Educational Fund2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

KIDS CLUB FUND

District 200 offers a self-funded before-school and after-school enrichment childcare program for children ages 2 years old to 5 years old. Kids Club was started in 1996 with eight children and at the start of the 2023-24 school year over 165 students were enrolled. Programs are offered at Mary Endres Elementary School, Olson Elementary School, Prairiewood Elementary School, and at Verda Dierzen Early Learning Center.

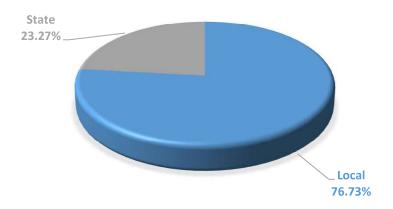
Staff members' credentials include Associate's degrees in Early Childhood Education, Illinois Director and National Administrators credentials from National Association Education of Young Children (NAEYC), Crisis Prevention Institute (CPI) training, CPR and First Aid certification. Staff members are required to take 15 hours of continuing education annually.

Kids Club is offered year-round, including during Winter and Spring Breaks and during the Summer. Kids Club duties are varied and include introducing preschoolers to a school environment, homework assistance, theme-based programming, and field trips.

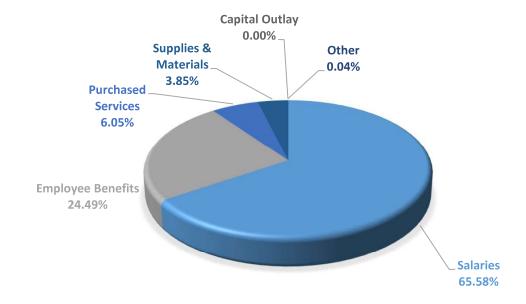
Revenues for Kids Club expenditures come from fees assessed to parents who wish to participate in the before and/or after school day care program. Expenditures consist of salaries and benefits paid to employees to staff the program, as well as supplies, food, and equipment to fully operate the program. The fund balance of the Kids Club Fund on June 30, 2023 was \$82,488. The past two years Kids Club operated with a deficit fund balance due to the pandemic. The FY23 balance is a sign of recovery. As of September 2023, there are 165 students enrolled with 43 students on a wait list while additional staff are hired and space needs are addressed. Kids Club funds are classified as assigned since they will only be used for the before and after kids club program of the district.

KIDS CLUB FUND 2023-24 BUDGET

TOTAL REVENUE-\$563,000



TOTAL EXPENDITURES-\$533,892



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 16 - KIDS CLUB FUND

						CHANGE	FROM
		2020-21	2021-22	2022-23	2023-24	FY23 TC	FY24
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							_
Local:							
Interest		1	-	-	-	-	
Fees		43,234	387,246	432,367	432,000	(367)	-0.1%
Other		- 40.005	-	-	-		
Chahai	Total Local	43,235	387,246	432,367	432,000	(367)	-0.1%
State: Reimbursements		37,926	92,892	157,847	131,000	(26 947)	17.00/
Reimbursements	Total State	37,926	92,892	157,847	131,000	(26,847)	-17.0% -17.0%
Federal:	Total State	37,320	32,032	107,047	131,000	(20,047)	-17.070
Grants		-	_	_	_	_	_
	Total Federal	-	-	-	-	-	-
TOTA	AL REVENUES	81,161	480,137	590,213	563,000	(27,213)	-4.6%
EXPENDITURES:		475 470	000 045	222 424	252.424	00.040	22.22/
Salaries		175,178	286,615	286,191	350,104	63,912	22.3%
Employee Benefits Purchased Services		84,978	113,607	104,281	130,748 32,300	26,467 26,587	25.4% 465.4%
Supplies & Material		2,675 2,561	3,543 5,122	5,713 5,282	20,540	26,56 <i>1</i> 15,258	288.9%
Capital Outlay	5	2,301	J, 122 _	3,202	20,340	13,236	200.970
Other		1,740	30	30	200	170	566.7%
	(PENDITURES	267,132	408,917	401,497	533,892	132,395	33.0%
REV OVER	/(UNDER) EXP	(185,971)	71,221	188,717	29,108		
OTHER FINANCING SOU Transfers In Transfers Out	IRCES (USES):						
TOTAL OTHER FINANCI	NG SOURCES	-	-	-	-		
NET CHANGE IN FU	IND BALANCE	(185,971)	71,221	188,717	29,108		
BEGINNING FL	IND BALANCE	8,523	- (177,449)	(106,228)	82,488		
ENDING FU	IND BALANCE	(177,448)	(106,228)	82,488	111,596	20.9%	

Sub-Fund of the Educational Fund2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

CHALLENGER CENTER FUND

District 200 acquired the Challenger Learning Center from Aurora University of Woodstock in July, 2019. The Challenger Learning Center will provide STEM-based programs for students and families. Currently, 5th-8th grade students become astronauts for a day in the Mission Control and Spacecraft simulators. During the course of their simulated space mission, students are exposed to biology, math, engineering, and many other scientific disciplines.

In order to keep funds associated with the Challenger Learning Center separate and distinct from District 200 funds, a new fund was established to account for all transactions related to the Challenger Center. Revenue during 2019-20, the first year, came from a transfer of funds from Aurora University (\$350,000) and from other regional foundation grants, as well as user fees and interest income. Currently revenues come from user fees. Expenditures consist of salaries and benefits of staff; fees to the National Challenger Learning Center in Washington, DC; supplies and materials.

For the 2023-24 school year revenue is budgeted at \$130,000 from center user fees. Expenses total \$130,000 with the hope that revenues will continue to exceed expenditures, as in FY23, in order to further reduce the deficit incurred from the pandemic and construction of the center in 2019-20.

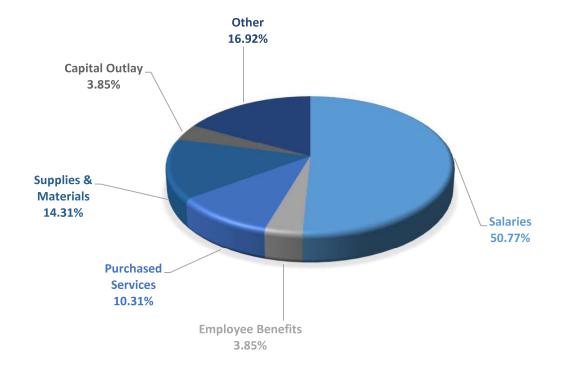
It was originally anticipated that this fund would have a deficit balance at the end of the 2019-20 school year, but within three or four years the deficit would be wiped out and the fund would operate on a self-supporting basis with entry fees and donations covering costs. As expected, post pandemic, the June 30, 2023, fund balance is still a deficit of (\$138,835) but it is an improvement over FY22 by \$65,784. The plan for the Challenger Center Fund is to continue working toward a self-sufficient operation.

CHALLENGER CENTER FUND 2023-24 BUDGET

TOTAL REVENUE-\$130,000



TOTAL EXPENDITURES-\$130,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 17 - CHALLENGER CENTER FUND

						CHANGE	
		2020-21	2021-22	2022-23	2023-24	FY23 TO	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							
Local:							
Interest		-	-	-	-	(50.045)	00.70/
Fees		19,421	120,477	150,915	100,000	(50,915)	-33.7%
Other	Total Local	55,000 74,421	- 120,477	150,915	30,000 130,000	30,000 (20,915)	0.0% -13.9%
State:	TOTAL LOCAL	14,421	120,477	130,913	130,000	(20,913)	-13.370
Reimbursements						_	_
Rembursements	Total State	_	_	_	_		
Federal:	Total Otalo						
Reimbursements		_	-	-	-	_	_
	Total Federal	-	-	-	-	-	_
TOTA	AL REVENUES	74,421	120,477	150,915	130,000	(20,915)	-13.9%
EXPENDITURES:							
Salaries		17,575	40,434	56,229	66,000	9,771	17.4%
Employee Benefits		3,987	=	2	5,000	4,998	0.0%
Purchased Services		40	8	4,963	13,400	8,437	170.0%
Supplies & Material	s	459	-	3,814	18,600	14,786	387.7%
Capital Outlay		-	-	-	5,000	5,000	0.0%
Other	(DENIDITUDES	20,000	-	20,123	22,000	1,877	9.3%
IOIALE	(PENDITURES	42,061	40,442	85,131	130,000	44,869	52.7%
REV OVER	/(UNDER) EXP	32,360	80,035	65,784	-		
OTHER FINANCING SOU	IDCES (HSES).						
Transfers In	 	_	_	_	_		
Transfers Out		_	_	_	_		
TOTAL OTHER FINANCII	NG SOURCES	-	-	-	-		
NET CHANGE IN FU	JND BALANCE	32,360	80,035	65,784	-		
BEGINNING FL	JND BALANCE	(317,014)	(284,654)	(204,619)	(138,835)		
ENDING FU	JND BALANCE	(284,654)	(204,619)	(138,835)	(138,835)	-106.8%	

ACTIVITY FUNDS' FUND Sub-Fund of the Educational Fund 2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

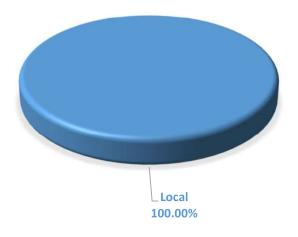
ACTIVITY FUNDS' FUND

Beginning with the 2020-21 school year the Illinois State Board of Education and GASB 84 required all school districts to report Student Activity Funds – funds owned, operated, and managed by an organization, club, or an association within the student body under direction of one or more staff members for educational, recreational, or cultural purposes – within the Educational Fund. Hence, the Activity Funds' Fund was established as a sub-fund of the Educational Fund.

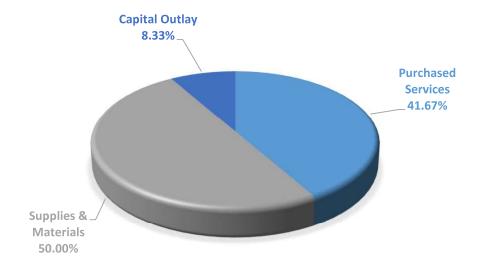
As of June 30, 2023, all of the district's Activity Funds combined had a fund balance of \$998,424. It is estimated that these funds will bring in and spend \$1.2 million each year. Consequently, the revenue and expenditure budget for this fund is \$1.2 million.

ACTIVITY FUNDS' FUND 2023-24 BUDGET

TOTAL REVENUE-\$1,200,000



TOTAL EXPENDITURES-\$1,200,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 18 - ACTIVITY FUNDS' FUND

					CHANGE FROM
	2020-21	2021-22	2022-23	2023-24	FY23 TO FY24
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$ %
REVENUES:					
Local:					
Interest					
Other	483,949	966,460	1,320,506	1,200,000	(120,506) -9.1%
Total Local	483,949	966,460	1,320,506	1,200,000	(120,506) -9.1%
State:					
Grants					
Total State	-	-	-	-	
Federal:					
Grants					
Total Federal	-	-	-	-	
TOTAL REVENUES	483,949	966,460	1,320,506	1,200,000	(120,506) -9.1%
TOTAL REVENUES	400,040	000,400	1,020,000	1,200,000	(120,000)
EXPENDITURES:					
Purchased Services	48,643	157,774	21,085	500,000	478,915 2371.4%
Supplies & Materials	463,826	634,063	1,283,217	600,000	(683,217) -53.2%
Capital Outlay	32,430	-	-,200,211	100,000	100,000
TOTAL EXPENDITURES	544,899	791,837	1,304,302	1,200,000	(104,302) -8.0%
	·	·		, ,	
REV OVER/(UNDER) EXP	(60,950)	174,622	16,205	-	
OTHER FINANCING SOURCES (USES):					
Transfers In					
Transfers Out					
TOTAL OTHER FINANCING SOURCES	-	-	-	-	
NET CHANGE IN FUND BALANCE	(60,950)	174,622	16,205	-	
DECIMINIO ELIMB DAL ANCE	000 547	007 507	000 040	000 404	
BEGINNING FUND BALANCE	868,547	807,597	982,219	998,424	
ENDING FUND BALANCE	807,597	982,219	998,424	998,424	83,2%
	,	, - · •			
					I

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUND SCHOOL ACTIVITY ACCOUNTS JULY 1, 2022 THRU JUNE 30, 2023

Activity Funds	Beginning Balance <u>07/01/22</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Balance <u>06/30/23</u>
District 200 Activity	\$175,016.38	\$141,532.83	\$124,839.23	\$191,709.98
John Swanson Trust	\$122,242.95	\$2,392.69	\$27,562.06	\$97,073.58
Dierzen Early Learning Center	\$10,620.45	\$10,617.01	\$16,962.12	\$4,275.34
Dean St. Elementary	\$4,384.36	\$12,602.06	\$11,549.92	\$5,436.50
Endres Elementary	\$2,982.98	\$20,289.81	\$15,555.55	\$7,717.24
Greenwood Elementary	\$5,310.55	\$7,091.22	\$7,909.38	\$4,492.39
Olson Elementary	\$7,239.57	\$23,488.62	\$20,986.16	\$9,742.03
Prairiewood Elementary	\$6,505.25	\$10,659.54	\$6,768.40	\$10,396.39
Westwood Elementary	\$1,783.16	\$12,903.36	\$12,891.32	\$1,795.20
Creekside Middle School	\$59,139.74	\$77,561.10	\$82,827.56	\$53,873.28
Northwood Middle School	\$32,186.23	\$95,252.28	\$102,602.73	\$24,835.78
WHS Activity	\$264,581.77	\$275,498.60	\$271,829.22	\$268,251.15
WHS Athletic	\$79,765.76	\$187,557.05	\$175,101.82	\$92,220.99
WNHS Activity	\$131,496.37	\$222,646.41	\$225,569.14	\$128,573.64
WNHS Athletic	\$78,964.23	\$225,993.58	\$206,927.25	\$98,030.56
Total Assets and Liabilities	\$982,219.75	\$1,326,086.16	\$1,309,881.86	\$998,424.05

NOTE: The District is an agent for the activity groups listed above. Assets consist of "cash and investments" while "due to activity fund organizations" comprise the liabilities.

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OPERATIONS & MAINTENANCE FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

OPERATIONS & MAINTENANCE FUND

The Buildings & Grounds Department cleans and maintains twelve school buildings and three office buildings with a total square footage of 1,333,850. In addition, the District is responsible for maintaining 317.4 acres of land, including school sites, athletic fields and two pioneer cemeteries inherited by the district when it consolidated in 1969. Keys to keeping the district's facilities in tiptop shape are:

- Regular Inspections
- Comprehensive Preventive Maintenance Program
- Cleaning Standards Using Green Cleaning Methods
- High Quality Staff
- Reliable Equipment & Tools

The staffing necessary to achieve these standards are:

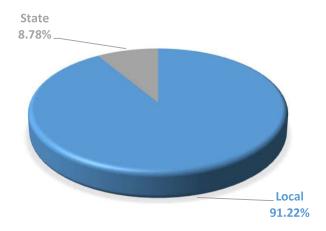
- 1.0 Director of Buildings & Grounds
- 1.0 Secretary to the Director of Buildings & Grounds
- 1.0 Assistant Director of Buildings and Grounds
- 11.0 Head Custodians
- 34.0 Custodians
- 1.0 Head of Grounds
- 3.0 Grounds Workers
- 1.0 Courier
- 1.0 Head of Maintenance
- 4.0 Maintenance Workers

This school year's total revenue and expenditure budget for the Operations & Maintenance Fund is \$9,057,607. The expenditure budget includes all costs for the above staff and for maintaining, improving, or repairing school buildings and property, utilities (\$2.5 million), and paying premiums for insurance on school buildings.

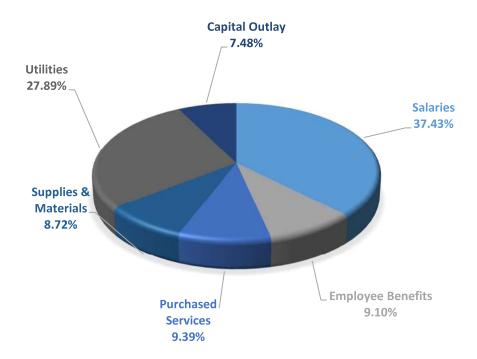
District 200 takes pride in the cleanliness of its schools and grounds and wants to retain the progress that has been made on the overall maintenance and repair of its facilities. Utilities continue to be a large cost to the Operations & Maintenance Fund budget. The District has taken great strides in managing these costs and has locked in natural gas and electric rates when the market is down in order to realize savings. Utility costs are very difficult to predict with accuracy due to unknown variables of economic issues, consumption/usage, and weather extremes.

OPERATIONS & MAINTENANCE FUND 2023-24 BUDGET

TOTAL REVENUE-\$9,057,607



TOTAL EXPENDITURES-\$9,057,607



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 20 - OPERATIONS & MAINTENANCE FUND

					CHANGE F	ROM
	2020-21	2021-22	2022-23	2023-24	FY23 TO F	
REVENUES:	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
Local:						
Property Taxes	7,024,285	6,915,668	7,163,659	7,363,000	199,341	2.8%
CPPRT	191,260	100,000	600,000	550,000	(50,000)	-8.3%
Interest	8,731	9,609	143,300	110,000	(33,300)	-23.2%
Student Parking Fees	11,191	28,320	27,522	37,607	10,085	36.6%
Building Rentals	13,987	28,407	31,369	22,000	(9,369)	-29.9%
Other	62,177	66,116	281,069	180,000	(101,069)	-36.0%
Total Local	7,311,631	7,148,119	8,246,919	8,262,607	15,687	0.2%
State:						
General State Aid	800,000	800,000	839,000	700,000	(139,000)	-16.6%
Categoricals	75,000	75,000	95,000	95,000	-	0.0%
Total State	875,000	875,000	934,000	795,000	(139,000)	-14.9%
Federal:						
Grants	-	-	-	-	-	
Total Federal	-	-	-	-	-	
TOTAL DEVENUES	0.400.004	0.000.440	0.400.040	0.057.007	(400.040)	4.00/
TOTAL REVENUES	8,186,631	8,023,119	9,180,919	9,057,607	(123,313)	-1.3%
EXPENDITURES:						
Salaries	2,884,215	3,018,896	3,027,287	3,388,960	361,674	11.9%
Employee Benefits	718,936	710,295	734,884	823,880	88,997	12.1%
Purchased Services	570,768	779,939	847,615	850,000	2,385	0.3%
Supplies & Materials	641,970	773,419	758,663	789,786	31,123	4.1%
Utilities	1,418,998	1,533,062	1,790,552	2,525,596	735,044	41.1%
Capital Outlay	362,686	322,898	609,257	677,000	67,743	11.1%
Other	2,025	379	56,585	2,384	(54,201)	-95.8%
TOTAL EXPENDITURES	6,599,598	7,138,888	7,824,842	9,057,607	1,232,765	15.8%
					.,,	
REV OVER/(UNDER) EXP	1,587,033	884,231	1,356,077	0		
OTHER FINANCING SOURCES (U	SES):					
Transfers In	-	-	-	-		
Transfers Out	-	-	-	(3,200,000)		
TOTAL OTHER FINANCING SOU	-	-	-	(3,200,000)		
NET CHANGE IN FUND BALANCE	1,587,033	884,231	1,356,077	(3,200,000)		
BEGINNING FUND BALANCE	4,689,842	6,276,875	7,161,106	8,517,183		
SECIMINO I OND BALANOL	,000,0 2	0,2.0,0.0	7,101,100	3,5 .7 , 100		
ENDING FUND BALANCE	6,276,875	7,161,106	8,517,183	5,317,183	80.0%	
	(0.555	(0.00==================================	(0.000	(0.000.000		
LESS EARLY TAXES	(3,523,046)	(3,695,269)	(3,899,901)	(3,899,901)		
ADJUSTED ENDING FUND BAL	2,753,829	3,465,837	4,617,282	1,417,282	35.1%	

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

GENERAL FUND OPERATIONS & MAINTENANCE FUND - 20

				PROJ	ECTED	
I	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Unaudited Actual	D. d. at	Dustant	Budant	Bda4
REVENUES:	Actual	Actual	Budget	Budget	Budget	Budget
Local:						
Property Taxes	6,915,667	7,163,659	7,363,000	7,583,890	7,811,407	8,045,749
CPPRT	100,000	600,000	550,000	325,000	325,000	325,000
Interest	9,609	143,300	110,000	100,000	100,000	100,000
Student Parking Fees	28,320	27,522	37,607	28,000	28,000	28,000
Building Rentals	28,407	31,369	22,000	25,000	25,000	25,000
Other	66,116	281,069	180,000	70,000	70,000	70,000
Total Local	7,148,119	8,246,919	8,262,607	8,131,890	8,359,407	8,593,749
State:			700 000			
General State Aid	800,000	839,000	700,000	800,000	800,000	800,000
Categoricals	75,000	95,000	95,000	75,000	75,000	75,000
Total State Federal:	875,000	934,000	795,000	875,000	875,000	875,000
Grants	_	_	_		_	
Total Federal						-
TOTAL REVENUES	8,023,119	9,180,919	9,057,607	9,006,890	9,234,407	9,468,749
EXPENDITURES:						
Salaries	3,018,896	3,027,287	3,388,960	3,490,629	3,595,348	3,703,208
Employee Benefits	710,295	734,884	823,880	873,313	925,712	981,255
Purchased Services	779,939	847,615	850,000	867,000	884,340	902,027
Supplies & Materials	773,419	758,663	789,786	805,582	821,693	838,127
Utilities	1,533,062	1,790,552	2,525,596	2,560,954	2,596,808	2,633,163
Capital Outlay	322,898	609,257	677,000	407,911	409,005	409,468
Other	379	56,585	2,384	1,500	1,500	1,500
TOTAL EXPENDITURES	7,138,888	7,824,842	9,057,607	9,006,889	9,234,406	9,468,748
REVENUES OVER/(UNDER)						
EXPENDITURES	884,231	1,356,077	-		-	-
OTHER FINANCING SOURCES (USES):						
Transfers In						
Transfers Out			(3,200,000)			
TOTAL OTHER FINANCING SOURCES			(3,200,000)			
NET CHANGE IN FUND BALANCE			(3,200,000)			
BEGINNING FUND BALANCE	6,276,875	7,161,106	8,517,183	5,317,183	5,317,183	5,317,183
ENDING FUND BALANCE	7,161,106	8,517,183	5,317,183	5,317,183	5,317,183	5,317,183
LESS EARLY TAXES	(3,695,269)	(3,899,901)	(3,899,901)	(3,791,945)	(3,905,703)	(4,022,874)
ADJUSTED ENDING FUND BALANCE	3,465,837	4,617,282	1,417,282	1,525,238	1,411,480	1,294,309

Assumptions for Projected Years:

- * Property Tax revenues will increase 3% in FY25, FY26 & FY27.
- * CPPRT will receive \$200,000 to O&M Fund as needed to balance the budget.
- * Interest, Parking Fees, Building Rentals, & Other will remain stable for the next three years.
- * All State Funds will remain static.
- * Current employee contracts expire at end of FY24. For budget forecasting purposes only, salaries will increase 3% each year.
- * Benefits will increase 6% in FY24.
- * Purchased Services & Supplies will increase 2% for the remaining three years.
- * Utilities will increase 1.4% FY25, FY26, & FY27.
- * Capital Outlay will remain stable
- * The projected years' budget is for informational purposes only and will change as time elapses.



Woodstock Community Unit School District 200 Buildings Owned by School District 200

Facility	Address	Year Built	Square Feet
Clay Academy	112 Grove Street	1906	6,060
		1949	8,746
		1968	27,139
		1969	1,977
		1997	360
		Total Square Feet	44,282
Dean Street Elementary	600 Dean Street	1921	21,621
		1969	27,305
		1998	727
		Total Square Feet	49,653
Woodstock High	501 West South Street	1921	26,804
		1939	53,159
		1955	43,603
		1959	62,177
		1976	27,915
		2001	105,697
		Total Square Feet	319,355
Greenwood Elementary	4618 Greenwood	1949	9,433
		1953	2,023
		1957	13,430
		1974	2,864
		1996	19,961
		Total Square Feet	47,711
Westwood Elementary	14124 W. South Street	1949	26,804
,		1953	1,023
		1964	6,997
		1997	11,557
			46,381
Olson Elementary	720 West Judd	1954	50,750
<u>, </u>		1969	19,726
		1975	1,972
		1997	637
		Total Square Feet	73,085
Verda Dierzen Early	2045 North Seminary	1957	18,611
Learning Center	•	1965	22,284
		1985	6,908
		2007	15,866
		Total Square Feet	63,669
Northwood Middle	2121 North Seminary	1970	64,272
		1997	31,430
			95,702
Mary Endres Elementary	2181 North Seminary	1998	56,543
Creekside Middle	3201 Hercules Road	2007	60,651
Prairiewood Elementary	3215 Hercules Road	2007	146,349
		Total Square Feet	207,000
Woodstock North HS	3000 Raffel Road	2008	307,000
Food Service	14126 W. South Street	1954	2,521
Building & Grounds	14126 W. South Street	1985	5,448
Transportation	11401 Charles Road	2000	15,500
	To Foliation Road	2000	1,333,850
			1,000,000

DEBT SERVICE FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

DEBT SERVICE FUND

The 2023-24 budget includes \$13.0 million in principal and interest payments on long-term debt. The district has six outstanding general obligation bonds totaling \$70.5 million in principal payments and \$57.5 million in interest payments. The majority of the District's debt is attributable to the March, 2006 \$105 million school building referendum that authorized the construction of a new elementary school, a new middle school, a new high school, an addition to the Early Learning Center, and the conversion of Olson Middle School to an elementary school. In March of 2010, Life Safety bonds were issued to complete over \$10.0 million in health/life safety projects identified in the district's Long-Range Facilities Plan. The remaining outstanding bond issues are refunding bonds.

Over the past several school years the District has issued refunding bonds to reduce interest payments and to help manage (lower) the debt service tax rate due to declining Equalized Assessed Valuation (EAV). The District has also abated, or reduced, the amount of property taxes requested to make bond payments. The chart below illustrates the tax rate abatement history since levy year 2010, or school year 2011-12.

Levy	Bond	Scheduled		Revised	Tax Rate	Tax Rate	Tax Rate
Year	Series	Bond Payment	Abatement	P&I	w/o Abatement	w/Abatement	Reduction
2010	2006A	4,491,700	(2,500,000)	1,991,700	1.1653	0.9308	0.2345
2011	2006A	4,490,900	(2,500,000)	1,990,900	1.3401	1.0778	0.2623
2012	2006A	4,492,100	(1,000,000)	3,492,100	1.4232	1.3046	0.1186
2013	2006A	5,889,500	(1,000,000)	4,889,500	1.5096	1.3777	0.1319
2015	2014	5,991,138	(74,314)	5,916,824	1.3633	1.3530	0.0103
2016	2008B	4,740,750	(1,000,000)	3,740,750	1.3006	1.1686	0.1320
2017	2014	5,022,137	(1,500,000)	3,522,137	1.2266	1.0399	0.1867
2018	2014	5,048,388	(4,089,892)	958,496	1.1961	0.7116	0.4845
2019	2014	2,999,387	(2,999,387)	0	1.1492	0.8162	0.3330
2020	2015B	5,701,500	(5,700,000)	1,500	1.3822	0.7761	0.6061
2021	2006B	9,000,000	(5,000,000)	4,000,000	1.3124	0.8076	0.5048
2022	2006B	8,999,900	(5,000,000)	3,999,900	1.3024	0.8015	0.5009

During the 2014-15 school year the district refunded, or refinanced, the remaining 2006A Building Bonds for interest savings of over \$4.6 million. This was accomplished by interest rates going from an average of 6.17% to 2.5% without extending the repayment schedule beyond 2023. During the 2018-19 school year the district refunded the 2010A and 2010C bonds for interest savings of over \$2.1 million

Beginning in levy year 2020 and school year 2021-22, the district's principal and interest payments were scheduled to increase substantially. Administration and the Board of Education worked with its financial advisors, PMA Securities, Inc. (PMA), to address this spike in payments. Additionally, the Board developed a survey for staff, parents and the community to get feedback on how the district should manage this increase. Options included using reserves, reducing expenditures, refunding the debt and extending it out to future years, or a combination of all three options. After reviewing the feedback, the Board determined appropriate action to manage the higher debt payments.

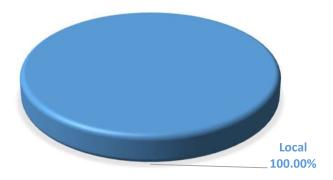
In November 2020, the Board passed a resolution providing for the issuance of General Obligation Refunding School bonds not to exceed \$48,000,000 for the purpose of refunding certain

outstanding bonds and restructuring the outstanding debt. Issuance of these bonds resulted in refunding series 2021A and 2021B bonds, extending the repayment term of outstanding bonds, reducing the interest rate, and saving the district \$1.44 million.

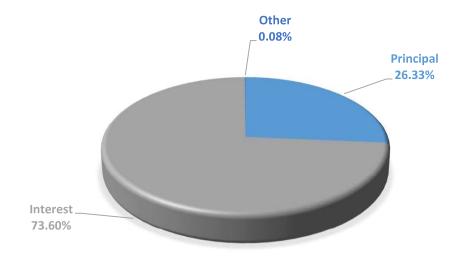
Taxes are levied to provide cash to retire these bonds and to pay the interest on them. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and cannot be co-mingled with other funds. The fund balance of the Debt Service Fund on June 30, 2023 was \$4,787,144. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

DEBT SERVICE FUND 2023-24 BUDGET

TOTAL REVENUE-\$8,524,934



TOTAL EXPENDITURES-\$13,010,838



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 30 - DEBT SERVICE FUND

	CHANGE FROM					ROM
	2020-21 2021-22 2022-23 2023-24		2023-24	FY23 TO FY24		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						
Local:						
Property Taxes	7,718,853	7,711,646	7,955,961	7,960,834	4,872	0.1%
CPPRT	504,579	500,000	500,000	500,000	0	0.0%
Interest	5,627	4,472	66,278	64,100	(2,178)	-3.3%
Total Local	8,229,059	8,216,118	8,522,239	8,524,934	2,694	0.0%
State:						
Reimbursements						
Total State	-	-	-	-	-	-
Federal:						
BAB Interest Rebate						
Total Federal	-	-	-	-	-	-
TOTAL REVENUES	8,229,059	8,216,118	8,522,239	8,524,934	2,694	0.0%
EXPENDITURES:						
Debt Service:						
Principal	7,275,000	10,385,000	3,866,390	3,425,312	(441,078)	-11.4%
Interest	3,076,274	2,614,693	9,134,198	9,575,526	441,329	4.8%
Other	3,220	2,840	3,461	10,000	6,539	188.9%
TOTAL EXPENDITURES	10,354,494	13,002,533	13,004,049	13,010,838	6,790	0.1%
REV OVER/(UNDER) EXP	(2,125,435)	(4,786,415)	(4,481,809)	(4,485,904)		
OTHER FINANCING SOURCES (USES):						
Bond Proceeds	6,110	-				
Transfers In	2,481,888	5,195,473	4,800,050	4,506,000		
Transfer to Escrow Agent	-	-				
TOTAL OTHER FINANCING SOURCES	2,487,998	5,195,473	4,800,050	4,506,000		
NET CHANGE IN FUND BALANCE	362,563	409,058	318,241	20,096		
BEGINNING FUND BALANCE	3,697,282	4,059,845	4,468,903	4,787,144		
ENDING FUND BALANCE	4,059,845	4,468,903	4,787,144	4,807,240		
LESS EARLY TAXES	(3,804,720)	(4,233,769)	(4,216,585)	(4,216,585)		
ADJUSTED ENDING FUND BAL	255,125	235,134	570,558	590,654	2.0%	

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TRANSPORTATION FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

TRANSPORTATION FUND

School District 200 provides transportation as mandated to any child residing more than 1.5 miles from their assigned school. For the 2023-24 school year over 5,100 out of 6,000 plus students will be eligible for transportation. Consequently, the District's bus fleet consists of seventy-six 51-78 passenger buses, eighteen 18-48 passenger buses, and three vans. Approximately 5,500 miles are driven daily and on average 500 bus driver hours are logged daily. Annually buses travel over 1,100,000 miles.

The District provides in-district special education transportation accommodations that include 25 wheelchair/strollers and 100 restraint systems. In addition, the 18-22 year-old program requires transportation to the local community college in Crystal Lake, Illinois and to daily work programs and community outings. District 200 also provides transportation for homeless students within a 50 mile radius.

All new drivers are required to have a background check, pass three written tests, complete 25 hours of behind-the-wheel training, pass a physical and drug test, pass an 8-hour class provided by the Secretary of State and overseen by the Regional Office of Education, and complete a final behind-the-wheel test held at the Secretary of State's office. Veteran drivers must annually pass a physical/drug test, participate in random drug testing, and must attend two safety classes each year and complete a two-hour refresher class each year.

This school year's total revenue budget for the Transportation Fund is \$5,476,000 and the expenditure budget is \$7,000,682. Expenditures exceed revenues by \$1,524,682. The District will spend down some of the Transportation Fund's reserves so that the fund balance is more in line with the District's policy of having 25% of revenues on hand. These funds will be used to update the bus fleet with ten new (used) buses.

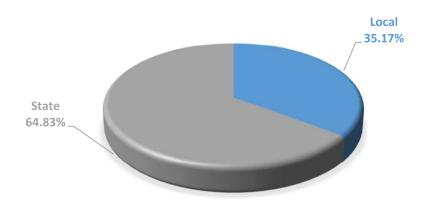
Approximately 35% of revenues come from local sources, primarily property taxes; and the remaining 65% comes from State sources in the form of reimbursement. Expenditures in the Transportation Fund consist of salaries and benefits for the following staff:

- 1.0 Director
- 1.0 Coordinator
- 1.0 Route Supervisor
- 1.0 Secretary
- 1.6 Dispatchers
- 3.0 Mechanics
- 87.0 Drivers (including Sub Drivers)
- 20.0 Bus Associates
- 5.0 Shuttle Bus Supervisors

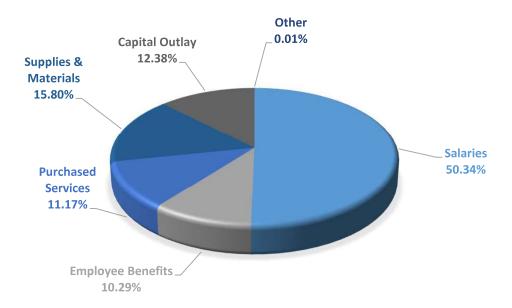
In addition, District 200 pays for bus repairs and supply parts, fuel, and equipment. The fund balance of the Transportation Fund on June 30, 2023 was \$4,522,825. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

TRANSPORTATION FUND 2023-24 BUDGET

TOTAL REVENUE-\$5,476,000



TOTAL EXPENDITURES-\$7,000,682



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 40 - TRANSPORTATION FUND

						CHANGE	FROM
		2020-21	2021-22	2022-23	2023-24 FY23 TO FY24		FY24
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							-
Local:							
Property Tax	ces	1,782,912	1,767,886	1,787,865	1,791,000	3,135	0.2%
Interest		18,007	8,223	105,056	75,000	(30,056)	
Fees		17,614	6,186	12,318	30,000	17,682	143.5%
Other		7,890	21,879	34,919	30,000	(4,919)	
0	Total Local	1,826,423	1,804,174	1,940,157	1,926,000	(14,157)	-0.7%
State:	A * 1						
General Stat		-	-	-	-	-	-
Categoricals		3,587,290	3,649,352	3,498,689	3,550,000	51,311	1.5%
Cadanal:	Total State	3,587,290	3,649,352	3,498,689	3,550,000	51,311	1.5%
Federal:							
Grants	Total Federal	-			-	-	
	Total Federal	-	<u>-</u>	-	-	-	
	TOTAL REVENUES	5,413,713	5,453,526	5,438,846	5,476,000	37,154	0.7%
	TOTAL NEVEROLO	0,410,110	0,400,020	0,400,040	0,410,000	07,104	
EXPENDITURES:							
Salaries		2,636,945	3,099,218	3,254,822	3,523,959	269,137	8.3%
Employee Be	enefits	519,373	527,296	622,860	720,440	97,580	15.7%
Purchased S		272,134	624,674	637,498	782,283	144,784	22.7%
Supplies & M		628,439	934,714	1,121,837	1,106,000	(15,837)	-1.4%
Capital Outlay		519,184	460,164	296,750	867,000	570,250	192.2%
Other		1,282	459	5,266	1,000	(4,266)	- 81.0%
TOTAL EXPENDITURES		4,577,357	5,646,525	5,939,034	7,000,682	1,061,648	17.9%
REV	OVER/(UNDER) EXP	836,356	(192,999)	(500,188)	(1,524,682)		
	G SOURCES (USES):						
Transfers In		-	-	-	-		
Transfers Ou		-	-	-	-		
TOTAL OTHER FI	NANCING SOURCES	-	-	-	-		
			(400.000)	(500 400)			
NET CHANGE	E IN FUND BALANCE	836,356	(192,999)	(500,188)	(1,524,682)		
DECINNI	ING FUND BALANCE	4 270 656	E 246 042	E 022 042	4 522 925		
DEGINN	ING FUND BALANCE	4,379,656	5,216,012	5,023,013	4,522,825		
FND	ING FUND BALANCE	5,216,012	5,023,013	4,522,825	2,998,143	77.0%	
2145	INO I OND BALANGE	0,210,012	0,020,010	4,022,020	2,000,140	77.070	
	LESS EARLY TAXES	(894,530)	(950,200)	(948,623)	(948,623)		
		, , ,	, ,	, , ,	, , ,		
ADJUSTED	ENDING FUND BAL	4,321,482	4,072,813	3,574,202	2,049,520	61.2%	
	· · · · · · · · · · · · · · · · · · ·	·	·	· · · · · · · · · · · · · · · · · · ·			

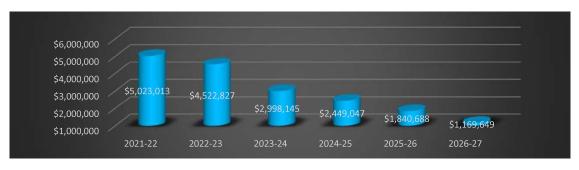
WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

SPECIAL REVENUE FUND TRANSPORTATION FUND - 40

				PROJECTED			
		2021-22	2022-23 Unaudited	2023-24	2024-25	2025-26	2026-27
		Actual	Actual	Budget	Budget	Budget	Budget
REVENUES:				_ j			
Local:							
Property Taxes		1,767,886	1,787,865	1,791,000	1,844,730	1,900,072	1,957,074
Interest		8,223	105,056	75,000	75,000	75,000	75,000
Fees		6,186	12,318	30,000	30,000	30,000	30,000
Other		21,879	34,919	30,000	30,000	30,000	30,000
	Total Local	1,804,174	1,940,158	1,926,000	1,979,730	2,035,072	2,092,074
State:							
Categorica l s		3,649,352	3,498,689	3,550,000	3,621,000	3,693,420	3,767,288
	Total State	3,649,352	3,498,689	3,550,000	3,621,000	3,693,420	3,767,288
Federal:							
Grants		_	-	-	-	_	
	Total Federal	-	-	-	-	_	-
Proceeds from Loans		-	-	-	-	-	-
TOTAL REVENUES		5,453,526	5,438,847	5,476,000	5,600,730	5,728,492	5,859,362
EXPENDITURES:							
Salaries		3,099,218	3,254,822	3,523,959	3,523,959	3.629.678	3,738,568
Employee Bene	fits	527,296	622,860	720,440	720,440	763,667	809,487
Purchased Serv		624,674	637,498	782,283	797,928	813,887	830,165
Supplies & Mate		934,714	1,121,837	1,106,000	1,106,000	1,128,120	1,150,682
Capital Outlay		460,164	296,750	867,000	' '-	' '-	' -
Other		459	5,266	1,000	1,500	1,500	1,500
TOTAL EXI	PENDITURES	5,646,525	5,939,033	7,000,682	6,149,828	6,336,851	6,530,402
REVENUES OVER/(U	NDFR)						<u> </u>
EXPENDITURES	NDEIN,	(192,999)	(500,186)	(1,524,682)	(549,098)	(608,359)	(671,039)
				, , ,			
BEGINNING FUND BA	ALANCE	5,216,012	5,023,013	4,522,827	2,998,145	2,449,047	1,840,688
ENDING FUND BALANCE		5,023,013	4,522,827	2,998,145	2,449,047	1,840,688	1,169,649
LESS EARLY TAXES		(950,200)	(948,623)	(948,623)	(922,365)	(950,036)	(978,537)
ADJ ENDING FUNDING BALANCE		4,072,813	3,574,204	2,049,522	1,526,682	890,652	191,112

Assumptions for Projected Years:

- * Property Tax revenues will increase 3.0% for FY25, FY26, & FY27.
- * Interest and Fees and Other revenues will remain static.
- * Current employee contracts expire at end of FY24. For budget forecasting purposes only, salaries will increase 3% each year.
- * Benefits will increase 6% each year.
- * Purchased Services & Supplies will increase 2% for the next three years.
- * Capital Outlay for bus purchases will curtail for the next three years.
- * The projected years' budget is for informational purposes only and will change as time elapses.



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MUNICIPAL RETIREMENT FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND

The Illinois Municipal Retirement Fund (IMRF) is a State of Illinois sponsored pension plan that was created by Illinois law and that all Illinois school districts, except Chicago, are required to participate in. Since District 200 is required to participate in this pension plan, a separate IMRF Fund is created and a separate tax is levied for the purpose of providing resources to pay District 200's share of retirement benefits for covered employees. Covered employees consist of all non-certified staff projected to work 600 hours or more per calendar year. Staff included in this category are:

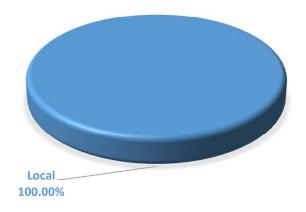
- Secretaries
- Custodians
- Non-Certified Administrators
- Bus Drivers
- Mechanics
- Classroom Associates
- Food Service Workers

For the 2023-24 school year total budgeted revenues and expenditures are \$1,591,702. Revenue comes only from local sources, primarily property taxes and Corporate Personal Property Replacement Taxes (CPPRT). Expenditures are for District 200's payments made to the IMRF. The employee is required to contribute 4.5% of their gross salary and the Board of Education is required to contribute a formula-driven rate that changes annually. For calendar year 2023, District 200 must contribute 9.59%. This rate will change on January 1, 2024 based on updated current and future costs of District 200's population participating in the IMRF plan. The fund balance of the IMRF Fund on June 30, 2023 was \$1,059,244. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

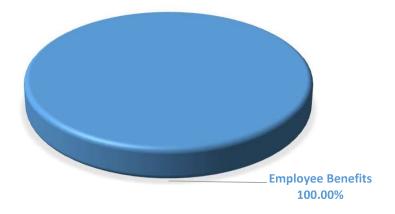
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ILLINOIS MUNICIPAL RETIREMENT FUND 2023-24 BUDGET

TOTAL REVENUE-\$1,591,963



TOTAL EXPENDITURES-\$1,591,702



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 50 - ILLINOIS MUNICIPAL RETIREMENT FUND

							CHANGE	FROM
			2020-21	2021-22	2022-23	2023-24	FY23 TO	FY24
			ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVE	NUES:							1
Lo	cal:							
	Property Taxes		1,159,915	1,141,919	1,115,911	1,094,500	(21,411)	-1.9%
	CPPRT		82,633	451,642	451,642	474,463	22,821	5.1%
	Interest		1,402	968	16,209	13,000	(3,209)	
	Other		1, 102	000	10,200	10,000	(0,200)	10.070
		ا I Local	1,243,950	1,594,529	1,583,762	1,581,963	(1,799)	-0.1%
Sta	ate:	1 E0001 	1,240,000	1,004,020	1,000,702	1,001,000	(1,733)	0.170
Oli	Reimbursements		_	_	_	_	_	
		I State	-			_		
Го		ıı State	-		-	-	-	
re	deral:						_	
	Reimbursements		-	-	-	-	-	
	Total F	ederal	-	-	-	-	-	
							-	
	TOTAL REVE	NUES	1,243,950	1,594,529	1,583,762	1,581,963	(1,799)	-0.1%
							-	
EXPE	NDITURES:						-	
	Salaries		-	-	-	-	-	
	Employee Benefits		1,509,653	1,491,289	1,362,296	1,591,702	229,406	16.8%
	Purchased Services		_	_	316	_	_	
	Supplies & Materials		_	_	_	_	_	
	Capital Outlay		_	_	_	_	_	
	Other		_	_	_	_	_	
	TOTAL EXPENDIT	URES	1,509,653	1,491,289	1,362,613	1,591,702	229,089	16.8%
			1,000,000	-,,	1,002,010	1,001,100		
	REV OVER/(UNDER) EAD	(265,703)	103,240	221,149	(9,739)		
	ILLA OAFIO(OIAPEI	', LAF	(203,703)	103,240	221,143	(3,733)		
OTU	ED FINANCING SOUDCES (II	ICEC\.						
ОТП	ER FINANCING SOURCES (U	JSES):						
	Transfer In:		-	-	-	-		
	Transfer Out:		-	-	-	-		
101	TAL OTHER FINANCING SOU	RCES	-	-	-	-		
	NET CHANGE IN FUND BAL	.ANCE	(265,703)	103,240	221,149	(9,739)		
	BEGINNING FUND BAL	.ANCE	1,001,557	734,855	838,095	1,059,244		
	ENDING FUND BAL	ANCE	735,854	838,095	1,059,244	1,049,504		
		ĺ						
	LESS EARLY T	AXES	(585,080)	(607,100)	(579,704)	(579,704)		
			(1,111)	, , , , ,	(, , , , ,	(, , , , , ,		
	ADJUSTED ENDING FUNI	D BAL	150,775	230,995	479,540	469,800	6.5%	
ļ					3,3 .3			
		I						

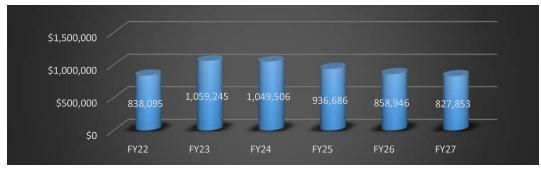
WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

SPECIAL REVENUE FUND ILLINOIS MUNICIPAL RETIREMENT FUND - 50

				PROJ	ECTED	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Unaudited Actual	Budget	Budget	Budget	Budget
REVENUES:						
Local:						
Property Taxes	1,141,919	1,115,911	1,094,500	1,258,675	1,384,543	1,522,997
CPPRT	451,642	451,642	474,463	250,000	200,000	150,000
Interest	968	16,209	13,000	10,000	10,000	10,000
Total Local	1,594,529	1,583,762	1,581,963	1,518,675	1,594,543	1,682,997
State:						
Grants	-	-	-	_	-	-
Total State	-	-	-	-	-	-
Federal:						
Grants	-	-	-	-	-	-
Total Federal	-	_	-	_	_	_
TOTAL REVENUES	1,594,529	1,583,762	1,581,963	1,518,675	1,594,543	1,682,997
	1,004,020	1,303,702	1,301,303	1,310,073	1,004,040	1,002,337
EXPENDITURES:						
Employee Benefits	1,491,289	1,362,612	1,591,702	1,631,495	1,672,282	1,714,089
TOTAL EXPENDITURES	1,491,289	1,362,612	1,591,702	1,631,495	1,672,282	1,714,089
REVENUES OVER/(UNDER)						
EXPENDITURES	103,240	221,150	(9,739)	(112,820)	(77,740)	(31,093)
			(=,==-,	(**************************************	(==,==,	(==,===,
BEGINNING FUND BALANCE	734,855	838,095	1,059,245	1,049,506	936,686	858,946
ENDING FUND BALANCE	838,095	1,059,245	1,049,506	936,686	858,946	827,853
LESS EARLY TAXES	(607,100)	(579,704)	(579,704)	(629,338)	(692,271)	(761,498)
ADJ ENDING FUNDING BALANCE	230,995	479,541	469,802	307,348	166,675	66,355

Assumptions for Projected Years:

- * Property Tax revenues will increase 15% in FY24, & 10% in FY25 and FY26
- * CPPRT revenues will decrease
- * Interest will decline and then recover.
- * Expenditures will increase 2.5% in the next three years.
- * The projected years' budget is for informational purposes only and will change as time elapses.



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SOCIAL SECURITY/MEDICARE FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

SOCIAL SECURITY/MEDICARE FUND

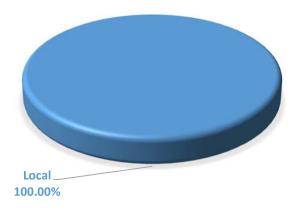
District 200 is required to withhold taxes on all earnings for Social Security and Medicare for eligible employees. In addition, the District must match these withholdings and submit both the employee and employer amounts to the federal government. The current rate for Social Security is 6.2% and the current rate for Medicare is 1.45%. These costs are accounted for in the Social Security/Medicare Fund.

Teachers and other employees eligible to participate in the Illinois Teacher Retirement System (TRS) are not required to make contributions to Social Security and do not draw any retirement benefits from this federal plan. However, TRS eligible employees must contribute 1.45% to Medicare. All non-TRS employees are required to participate in both Social Security and Medicare and District 200 is mandated by law to make the necessary deductions and matching contributions.

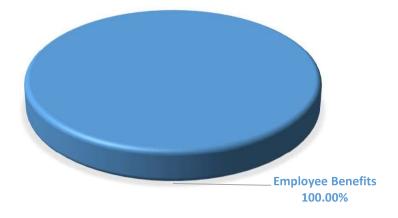
Beginning with the 2011-12 school year, revenues and expenditures attributable to Social Security and Medicare will be accounted for in a separate, sub-fund – Fund 51. For the 2023-24 school year total budgeted revenues and expenditures are \$1,729,737. Revenue comes only from local sources, primarily property taxes and Corporate Personal Property Replacement Taxes (CPPRT). Expenditures are for District 200's employer contributions. The fund balance of the Social Security/Medicare Fund on June 30, 2023 was \$1,467,984. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

SOCIAL SECURITY/MEDICARE FUND 2023-24 BUDGET

TOTAL REVENUE-\$1,722,570



TOTAL EXPENDITURES-\$1,729,737



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 51 - SOCIAL SECURITY/MEDICARE FUND

							CHANGE	FROM
			2020-21	2021-22	2022-23	2023-24	FY22 TO	
			ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
	NUES:							
Lo	cal:							
	Property Taxes		1,636,901	1,644,870	1,676,899	1,691,500	14,601	0.9%
	CPPRT		20,000	90,000	90,000	11,070	(78,930)	-87.7%
	Interest Other		1,702	1,505	24,726	20,000	(4,726)	-19.1%
	Other	Total Local	1,658,603	1,736,375	1,791,624	1,722,570	(69,054)	-3.9%
Sta	ate:	Total Local	1,000,000	1,700,070	1,731,024	1,722,070	(00,004)	0.570
Reimbursements			_	_	_	_	_	_
		Total State	_	_	_	-	-	
Fe	deral:							
	Reimbursements		-	-	-	-	-	-
		Total Federal	-	-	-	-	-	-
TOTAL REVENUES		AL REVENUES	1,658,603	1,736,375	1,791,624	1,722,570	(69,054)	-3.9%
EXPE	NDITURES:							
	Salaries		- 4 504 000	-	4 004 050	4 700 707	-	-
	Employee Benefits Purchased Services	_	1,501,920	1,581,894	1,601,258	1,729,737	128,479	8.0%
	Supplies & Material		_	-	-	_	<u>-</u>	-
	Capital Outlay	5	_	_	_	-	_	_
	Other		_	_	_	_	_	_
		PENDITURES	1,501,920	1,581,894	1,601,258	1,729,737	128,479	8.0%
			, ,	<u> </u>	, ,		,	
	REV OVER	(UNDER) EXP	156,683	154,481	190,366	(7,167)		
OTHER	R FINANCING SOU	RCES (USES):						
	Transfer In:		-	-	-	-		
	Transfer Out:		-	-	-	-		
TOTA	L OTHER FINANCI	NG SOURCES	-	-	-	-		
N I	ET CHANCE IN FU	ND DALANCE	456 602	454 404	400.366	(7.467)		
IN	ET CHANGE IN FU	ND BALANCE	156,683	154,481	190,366	(7,167)		
	BEGINNING FU	ND BALANCE	966,454	1,123,137	1,277,618	1,467,984		
	DEGITATING 1 G	IND DALLANIOL	000,404	1,120,107	1,211,010	1,401,004		
	ENDING FU	ND BALANCE	1,123,137	1,277,618	1,467,984	1,460,818		
				<u> </u>				
	LESS E	ARLY TAXES	(832,137)	(884,217)	(895,935)	(895,935)		
	ADJUSTED ENDI	NG FUND BAL	290,999	393,401	572,049	564,883	17.3%	

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

SPECIAL REVENUE FUND SOCIAL SECURITY & MEDICARE FUND - 51

			PROJECTED					
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27		
		Unaudited			1			
	Actual	Actual	Budget	Budget	Budget	Budget		
REVENUES:								
Local:								
Property Taxes	1,644,870	1,676,899	1,691,500	1,754,086	1,818,987	1,886,289		
CPPRT	90,000	90,000	11,070	11,000	11,000	11,000		
Interest	1,505	24,726	20,000	18,000	15,000	15,000		
Total Local	1,736,375	1,791,625	1,722,570	1,783,086	1,844,987	1,912,289		
State:								
Grants	-	-	-	-	-	_		
Total State	-	-	-	-	-	_		
Federal:								
Grants	-	-	-	-	-	_		
Total Federal	-	_	-	-	-	-		
TOTAL REVENUES	1,736,375	1,791,625	1,722,570	1,783,086	1,844,987	1,912,289		
EXPENDITURES:								
Employee Benefits	1,581,894	1,601,258	1,729,737	1,772,980	1,817,305	1,862,737		
TOTAL EXPENDITURES	1,581,894	1,601,258	1,729,737	1,772,980	1,817,305	1,862,737		
REVENUES OVER/(UNDER)								
EXPENDITURES	154,481	190,367	(7,167)	10,105	27,682	49,552		
BEGINNING FUND BALANCE	1,123,137	1,277,618	1,467,985	1,460,818	1,470,924	1,498,606		
ENDING FUND BALANCE	1,277,618	1,467,985	1,460,818	1,470,924	1,498,606	1,548,158		
LESS EARLY TAXES	(884,217)	(895,935)	(895,935)	(877,043)	(909,493)	(943,145)		
ADJ ENDING FUNDING BALAN	393,401	572,050	564,883	593,881	589,113	605,013		

Assumptions for Projected Years:

- * Property Tax revenues will increase 3.7% annually for the next three years.
- * CPPRT revenues will remain constant.
- * Interest will decline and then remain static.
- * Expenditures will increase 2.5% annually for the next three years.
- * The projected years' budget is for informational purposes only and will change as time elapses.



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CAPITAL PROJECTS FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for any construction or renovation projects. Bond proceeds of any construction bond issues are accounted for in the Capital Projects Fund in order to separate these special monies from operating monies. The bond proceeds may only be spent for the purposes specified in the bond indenture and, if applicable, on the ballot. Besides actual construction costs, expenditures may include acquisition of land, utility connections, equipment, fidelity insurance, architect's fees, legal fees, and other items directly related to the construction project.

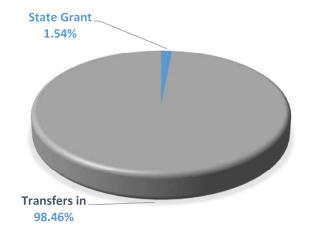
A separate fund should be established for each project or financing source, but aggregated for reporting purposes. District 200 will not issue any construction bonds for the foreseeable future. However, the District received grant funds to renovate flooring on the third floor at Woodstock High School and also for heating and ventilation improvements at Northwood Middle School. These funds are recorded here and will offset the related expenditures. Additionally, the FY24 Budget reflects plans to construct a solar field on the north side of Woodstock North High School. The funds to complete the solar field will be transferred to this fund from Fund 20 – Operations and Maintenance so the construction can be segregated and tracked.

The fund balance of the Capital Projects Fund on June 30, 2023 was \$100,000. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

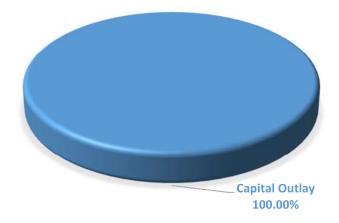
Fund 61 has also been established as a sub-fund of the Capital Projects Fund to account for all Developer Impact Fees.

CAPITAL PROJECTS FUND 2023-24 BUDGET

TOTAL REVENUE-\$3,250,000



TOTAL EXPENDITURES-\$3,250,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 60 - CAPITAL PROJECTS FUND

REVENUES: Local:	% - - - - -
REVENUES: Local: Interest -	- - - - - - -
Local: Interest - <	- - - -
Interest	- - - -
Other - <th>- - - -</th>	- - - -
Total Local - - - -	- - - -
State: - 100,000 50,000 50,000 Total State - 100,000 50,000 50,000 Federal: - - - - - Reimbursements - - - - - -	
Total State - 100,000 50,000 50,000 Federal: Reimbursements	- - - -
Federal: Reimbursements	- - -
Reimbursements	<u>-</u>
	<u>-</u> -
lotal Federal	
TOTAL REVENUES - 100,000 50,000 50,000	_
101/12 1/22/1020	
EXPENDITURES:	
Salaries	-
Employee Benefits	-
Purchased Services	-
Supplies & Materials	-
Capital Outlay 3,250,000 3,250,000 TOTAL EXPENDITURES 3,250,000 3,250,000	
TOTAL EXPENDITURES 3,250,000 3,250,000	
REV OVER/(UNDER) EXP - 100,000 (3,200,000)	
OTHER FINANCING SOURCES (USES): Transfer In: 3,200,000	
Transfer Out: TOTAL OTHER FINANCING SOURCES 3,200,000	
TOTAL OTHER FINANCING SOURCES 3,200,000	
NET CHANGE IN FUND BALANCE - 100,000 -	
BEGINNING FUND BALANCE 100,000	
ENDING FUND BALANCE - 100,000 100,000	

Sub-Fund of the Capital Projects Fund 2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

DEVELOPER IMPACT FEES FUND

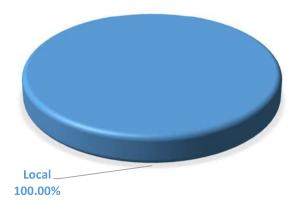
Revenues for the Developer Impact Fund come from payments made by developers and builders of new residential buildings and houses as stated in the various municipal ordinances on behalf of District 200. Expenditures from the Developer Impact Fund can be used for the purchase of land or capital improvement construction as required to meet the additional needs of the students generated by the new developments.

For the 2023-24 school year revenues have been budgeted at \$256,000. \$6,000 is from interest earnings and \$250,000 is from additional impact fees from developers. Because the housing market has improved considerably, District 200 continues to collect impact fees from the local municipalities. Naturally, it is difficult to project the stability of these funds due to the volatile housing market.

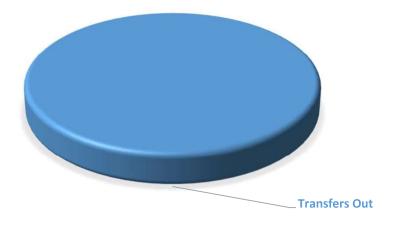
No expenditures have been budgeted for the 2023-24 school year. \$256,000 will be transferred to the Debt Service Fund in order to contribute to the 2024 debt service payment. The fund balance of the Developer Impact Fees Fund on June 30, 2023 was \$577,069 reflecting the excess revenues received over transfers out to the debt service fund in FY23. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

DEVELOPER IMPACT FUND 2023-24 BUDGET

TOTAL REVENUE-\$256,000



TOTAL EXPENDITURES-\$256,000



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 61 - DEVELOPER IMPACT FUND

					CHANGE	FROM	
		2020-21	2021-22	2022-23	2023-24	FY23 TO	FY24
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:	Ī						
Local:							
Property Taxes		-	-	-	-	-	-
Interest		9	165	9,702	6,000	(3,702)	-38.2%
Fees		201,355	195,323	788,565	250,000	(538,565)	-68.3%
Other		-	-	-	-		-
	Total Local	201,364	195,488	798,267	256,000	(542,267)	-67.9%
State:							
Reimbursements		-	-	-	-		
	Total State	-	-	-	-		
Federal:							
Reimbursements		-	-	-	-		-
	Total Federal	-	-	-	-		
TOTAL REVENUES		204.204	40E 400	700.007	250,000	(E42.2C7)	C7 00/
		201,364	195,488	798,267	256,000	(542,267)	-67.9%
EXPENDITURES:							
Purchased Service							
Supplies & Materia		-	_	-	-	-	-
Capital Outlay	115	-	_	-	-	-	-
	PENDITURES	_			<u>-</u>	<u>-</u>	
IOIALLA	I LINDITORES	_					
REV OVER	(UNDER) EXP	201,364	195,488	798,267	256,000		
KEV OVER	(ONDEN) EXF	201,304	193,400	1 30,201	230,000		
THER FINANCING SOU	RCES (USES):						
Transfer In:	1020 (0020).						
Transfer Out:		(172,526)	(195,473)	(250,050)	(256,000)		
TOTAL OTHER FINANCI	NG SOURCES	(172,526)	(195,473)	(250,050)	(256,000)		
		(, ,	(, ,	(,)	(,,		
NET CHANGE IN FU	ND BALANCE	28,838	15	548,217	-		
DECIMAINO FU	ND BALANCE		20.020	20.052	E77.000		
BEGINNING FU	ND BALANCE	-	28,838	28,853	577,069		
ENDING FU	ND BALANCE	28,838	28,853	577,069	577,069	225.4%	

WORKING CASH FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

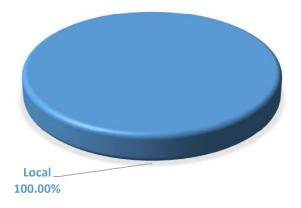
WORKING CASH FUND

Illinois school districts are able to borrow from themselves through the Working Cash Fund, thereby avoiding interest costs. If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, the Working Cash Fund is used.

These funds are used to make interfund loans from the Working Cash Fund to any fund for which taxes are levied. No interfund loans have been necessary out of the Working Cash Fund since May of 2004. For the 2023-24 school year \$323,750 has been budgeted for revenue from property taxes and interest income with no expenditures. The fund balance of the Working Cash Fund on June 30, 2023 was \$5,469,307. These funds are classified as unrestricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

WORKING CASH FUND 2023-24 BUDGET

TOTAL REVENUE-\$323,750



TOTAL EXPENDITURES-\$0

WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 70 - WORKING CASH FUND

					CHANGE	FROM
	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	FY23 TO	FY24 %
REVENUES:	ACTUAL	ACTUAL	ACTUAL	DODGET		70
Local:						
Property Taxes	417,081	401,345	318,262	248,750	(69,512)	-21.8%
Interest	7,434	7,647	112,055	75,000	(37,055)	-33.1%
Total Loca	I 424,515	408,992	430,317	323,750	(106,567)	-24.8%
State:						
Reimbursements Total State	, 	-		-	-	
Federal:	` 			_		
Reimbursements	_	_	_	_	_	_
Total Federa	I	-		-		_
TOTAL REVENUES	424,515	408,992	430,317	323,750	(106,567)	-24.8%
	,		·	-		
EXPENDITURES:						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies & Materials Capital Outlay	_	<u>-</u>	<u>-</u>	_	<u>-</u>	-
Other	<u> </u>	_	-	_	_	_
TOTAL EXPENDITURES	-	-	-	-	-	_
REV OVER/(UNDER) EXF	424,515	408,992	430,317	323,750		
OTHER FINANCING COURSES (1975)						
OTHER FINANCING SOURCES (USES) Transfer In:	:					
Transfer In: Transfer Out:	_	_	_	_		
TOTAL OTHER FINANCING SOURCES	-		-	-		
NET CHANGE IN FUND BALANCE	424,515	408,992	430,317	323,750		
BEGINNING FUND BALANCE	4,205,484	4,629,999	5,038,990	5,469,307		
ENDING FUND BALANCE	4,629,999	5,038,990	5,469,307	5,793,057		
LESS EARLY TAXES	(208,050)	(211,167)	(131,754)	(131,754)		
ADJUSTED ENDING FUND BAL	4,421,948	4,827,823	5,337,553	5,661,303		
, , , , , , , , , , , , , , , , , , ,	1, 12 1,0 10	1,021,020	3,007,000	3,001,000		

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2023-24 Budget Through 2026-27 Budget Forecast

GENERAL FUND WORKING CASH FUND - 70

				PROJE	CTED	
	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
		Unaudited				
	Actual	Actual	Budget	Budget	Budget	Budget
REVENUES:	71010101	71010101	Daaget	Budget	Budget	Baaget
Local:					1	
Property Taxes	401,345	318,262	248,750	253,725	258,800	263,975
Interest	7,647	112,055	75,000	75,000	75,000	75,000
Total Local	408,992	430,317	323,750	328,725	333,800	338,975
State:					1	
Grants	-	-	-	_	_	-
Total State	-	-	-	-		-
Federal:					1	
Grants	-	-	-	-	-	
Total Federal		-	-			- -
Proceeds from Loans	-	-	-	-	-	-
TOTAL REVENUES	408,992	430,317	323,750	328,725	333,800	338,975
EXPENDITURES:						
Salaries	_	_	_	_	_	_
Employee Benefits	_	_	_	_	- 1	_
Purchased Services	-	-	-	-	- 1	_
Supplies & Materials	-	-	-	-	- 1	-
Capital Outlay	-	-	-	-	- 1	-
Other	-	-	-	-	_	-
TOTAL EXPENDITURES	_	-	-	-	-	-
REVENUES OVER/(UNDER)						
EXPENDITURES	408,992	430,317	323,750	328,725	333,800	338,975
BEGINNING FUND BALANCE	4,629,998	5,038,990	5,469,307	5,793,057	6,121,782	6,455,582
ENDING FUND BALANCE	5,038,990	5,469,307	5,793,057	6,121,782	6,455,582	6,794,557
LESS EARLY TAXES	(208,050)	(131,754)	(131,754)	(126,863)	(129,400)	(131,988)
ADJ ENDING FUNDING BALANCE	4,830,940	5,337,553	5,661,303	5,994,920	6,326,182	6,662,569

Assumptions for Projected Years:

- * Property Tax revenue will increase 2% annually
- * Interest earnings will remain stable
- * The projected years' budget is for informational purposes only and will change as time elapses.



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TORT IMMUNITY FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

TORT IMMUNITY FUND

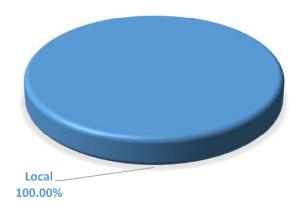
Revenues for Tort Immunity expenditures are from either a separate tax levy or the sale of Insurance Reserve Fund bonds. Eligible expenditures include workers' compensation insurance premiums, unemployment insurance premiums or direct reimbursement to the State of Illinois, and the liability portion of the insurance premiums for policies covering vehicles, property, boilers, errors and omissions, and umbrella liability.

District 200 did not levy taxes for Tort Immunity costs for many years, but instead issued bonds as needed to replenish the fund. During the 2010-11 school year, the Board approved the issuance of up to \$1.0 million in tort immunity bonds, but only issued \$455,500. During the 2011-12 school year the Board approved the issuance of \$445,000 in tort immunity bonds. The bond proceeds from both years were completely spent on allowable costs leaving a deficit fund balance of \$41,469 in fiscal year 2012.

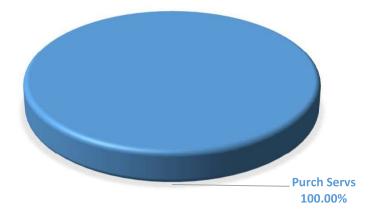
Since the Tort Fund had a deficit fund balance, and there was no further ability to issue tort bonds due to debt constraints, the Educational Fund was forced to pay all tort immunity costs during the 2012-13 school year. Consequently, beginning with the 2012 tax levy, property taxes are being collected to fund tort immunity expenditures. For the 2023-24 school year, budgeted revenues are \$701,000 and expenditures equal \$999,538. The fund balance of the Tort Immunity Fund on June 30, 2023 was \$724,228. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

TORT IMMUNITY FUND 2023-24 BUDGET

TOTAL REVENUE-\$701,000



TOTAL EXPENDITURES-\$999,538



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 80 - TORT IMMUNITY FUND

		CHANGE	FROM			
	2020-21	2021-22	2022-23	2023-24	FY22 TC	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:					<u> </u>	
Local:						
Property Taxes	681,357	668,679	683,656	696,500	12,844	1.9%
Interest	1,406	925	7,804	4,500	(3,304)	-42.3%
Other	-	-	-	-	-	- 4.40/
Total Local	682,763	669,604	691,461	701,000	9,539	1.4%
State:						
Reimbursements Total State	-	-		-	-	
	-	-	-	-	-	
Federal: Reimbursements						_
Total Federal		<u>-</u>	-	-		
Total Lederal	-			_		
TOTAL REVENUES	682,763	669,604	691,461	701,000	9,539	1.4%
		,	,	,,,,,,	3,000	
EXPENDITURES:						
Salaries	_	_	_	_	_	_
Employee Benefits	_	_	_	_	_	_
Purchased Services	847,067	784,758	913,064	999,538	86,474	9.5%
Supplies & Materials	· -	-	-	_	-	-
Capital Outlay	-	-	-	-	-	-
Other	-	-	-	-	-	
TOTAL EXPENDITURES	847,067	784,758	913,064	999,538	86,474	9.5%
REV OVER/(UNDER) EXP	(164,304)	(115,154)	(221,604)	(298,538)		
OTHER FINANCING SOURCES (USES):						
Transfer In:						
Transfer Out:	-	-	-	-		
TOTAL OTHER FINANCING SOURCES	-		-	-		
NET CHANGE IN FUND BALANCE	(164,304)	(115 151)	(224 604)	(200 E20)		
NET CHANGE IN FUND BALANCE	(104,304)	(115,154)	(221,604)	(298,538)		
BEGINNING FUND BALANCE	1,225,291	1,060,986	945,832	724,228		
DEGINATING FOND BALANCE	1,220,291	1,000,900	∂ 4 0,002	124,220		
ENDING FUND BALANCE	1,060,987	945,832	724,228	425,690		
ENDING! SILD BALANGE	.,000,007	0.10,002	, , , , , , , , , , , , , , , , , , , ,	120,000		
LESS EARLY TAXES	(341,681)	(356,350)	(368,918)	(368,918)		
LEGO EARET TAXEO	(5 11,551)	(000,000)	(000,010)	(000,010)		
ADJUSTED ENDING FUND BAL	719,306	589,482	355,310	56,772	5.7%	
	-,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
· · · · · · · · · · · · · · · · · · ·						

FIRE PREVENTION & LIFE SAFETY FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

FIRE PREVENTION & SAFETY FUND

A Fire Prevention and Safety Fund shall be created when a tax is levied or bonds issued for fire prevention, safety, energy conservation or school security purposes. The moneys received from the levy or the proceeds of the bond issue may only be used for the purposes stipulated in the Illinois State Board of Education's life safety amendment form.

District 200 issued \$10.47 million in Health/Life Safety Bonds and Debt Certificates in March, 2010. These funds were used to address the most urgent items in the Long-Range Facilities Plan. Construction occurred during Summer 2010 and included domestic water replacement at Clay Academy, Dean Elementary School, Olson Elementary School and Verda Dierzen Early Learning Center; HVAC (Heating, Ventilation, Air Conditioning) replacement at Olson Elementary School; Upgrade of ceilings and lighting at Clay Academy; Window system replacements at Dean Elementary and Clay Academy; partial new roofs at Dean and Verda Dierzen, new asphalt driveways at seven sites, new tennis courts at Woodstock High School, and a new districtwide voice-over IP telephone system.

Residual bond proceeds were used to enclose the library and provide fire-rated walls and doors and new HVAC equipment at Dean St. School. The Dean St. School library project was completed during the first few months of the 2012-13 school year, leaving a fund balance of \$35,208. These funds carried over into the 2013-14 school year and property taxes have been levied since then.

During the 2015-16 school year the District's architects performed a mandatory 10-year Health Life Safety Survey. This survey determined which items were considered urgent, required and recommended. The district approved completing approximately \$1.0 million of projects classified as urgent. This work was performed during the Summer and Fall of 2016.

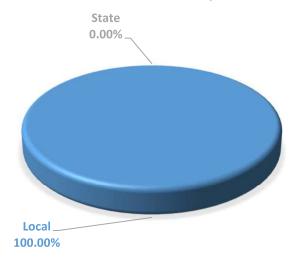
During the Summer of 2017 additional work was performed that cost approximately \$500,000, during the Summer of 2018 required work was performed that cost approximately \$810,000, during the Summer of 2019 partial roof replacements at Verda Dierzen Early Learning Center and Northwood Middle School was performed, and during Summer 2020 required work for additional roof replacement at Northwood Middle School and site improvements at various locations was performed. Additional Health Life Safety projects were undertaken in the summer 2021 including roofing work at Verda Dierzen Early Learning Center and mechanical improvements at Westwood Elementary School and Woodstock High School totaling \$572,108. Based on administrative direction, remaining life safety work was completed at Clay and Dean Street schools during summer 2022 costing the district \$614,080. The work completed was on doorways and widows to ensure compliance with fire code.

As there were some residual funds in the Health Life Safety Fund the district filed amendments to the plan with the State of Illinois to utilize the funds for additional health, life, safety related projects that were not included in the original survey conducted in 2015-16. The amendments included work on Woodstock North High School showers, pool tile and outdoor patio as well as flooring replacement on the third and fourth floors at Woodstock High School. The amendments were approved, and work was completed in summer 2023. The Board will be prioritizing future projects to be completed during summer 2024 in order to be in compliance with State laws regarding Health and Life Safety of students and staff.

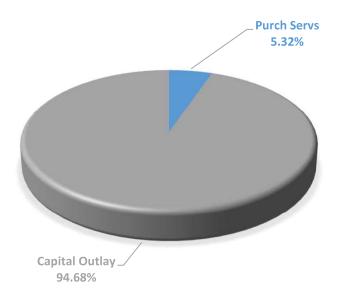
The fund balance of the Fire Prevention & Safety Fund on June 30, 2023 was \$1,244,720. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

HEALTH/LIFE SAFETY FUND 2023-24 BUDGET

TOTAL REVENUE-\$940,350



TOTAL EXPENDITURES-\$940,350



WOODSTOCK CUSD NO. 200 2023-24 BUDGET FUND 90 - HEALTH/LIFE SAFETY FUND

	_					CHANGE	
		2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	FY23 TO	O FY24 %
REVENUES:							
Local:							
Property Taxes		943,595	923,552	923,740	925,350	1,610	0.2%
Interest		335	997	21,169	15,000	(6,169)	-29.1%
	al Local	943,930	924,549	944,909	940,350	(4,559)	-0.5%
State: Reimbursements							
	tal State				_		 -
Federal:	iai Otato .						
Reimbursements		_	_	-	-	-	_
	Federal	-	-	-	-	-	-
TOTAL REV	ENUES	943,930	924,549	944,909	940,350	(4,559)	-0.5%
	:			·			
EXPENDITURES:							
Salaries Employee Benefits Purchased Services Supplies & Materials Capital Outlay Other		-	-	-	-	-	-
		-	-	-	-	_	-
		-	-	9,180	50,000	40,820	444.7%
		-	- 397,113	720 042	-	- 150 200	- 20.6%
		946,196 -	397,113	738,042	890,350	152,308	20.6%
TOTAL EXPENDI	TURES	946,196	397,113	747,222	940,350	193,128	25.8%
	:	,	,	,			
REV OVER/(UNDER) EXP		(2,266)	527,436	197,687	-		
ER FINANCING SOURCES (USES):						
Transfer In:							
Transfer Out: 'AL OTHER FINANCING SO	IIDCE6	-		-	-		
AL OTHER FINANCING SO	UKCES.				_		
NET CHANGE IN FUND BA	LANCE	(2,266)	527,436	197,687	-		
BEGINNING FUND BA	LANCE	521,863	519,597	1,047,033	1,244,720		
ENDING FUND BALANCE		519.597	1,047,033	1,244,720	1,244,720		
	:	,	, , , ,	, -,	, .,		
LESS EARLY	TAXES	(473,275)	(490,934)	(490,135)	(490,934)		
ADJUSTED ENDING FUN	ND BAL	46,321	556,099	754,585	753,786	80.2%	

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CURRENT DEBT

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 LONG-TERM DEBT

School districts in Illinois are authorized to borrow money to meet cash flow needs or to finance capital projects. There are several instruments available to school districts to meet specific needs of the district. School District 200 utilizes many of these instruments to finance capital projects and to purchase/lease capital equipment items. The following is a summary of the components of long-term debt and related transactions of the District.

		Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
C	apital Leases - Copiers	3,139	-	3,139	-
Ge	neral Obligation Bonds:				
06/01/06	2006B Capital Appreciation Bonds	55,629,990	-	8,999,990	46,630,000
01/08/13	2013 L/S Refunding Bonds	3,916,288	-	97,900	3,818,388
03/20/14	2014 Refunding Bonds	27,643,651	-	983,388	26,660,263
03/16/15	2015B Refunding Bonds	440,750	-	440,750	-
11/14/18	2018 Refunding Bonds	12,564,250	-	1,692,000	10,872,250
01/19/21	2021A Refunding Bonds	12,650,610	-	207,700	12,442,910
01/19/21	2021B Refunding Bonds	28,200,650		578,850	27,621,800
	Total General Obligation Bonds	141,046,189	-	13,000,578	128,045,611
	Total Long-Term Debt	141,049,328	-	13,003,717	128,045,611

Capital Lease/Installment Loan Obligations

The District periodically enters into capital lease/installment loans in order to obtain necessary capital equipment items such as copiers, vehicles, and computer technology equipment. The district's one capital copier lease has completed and the district now owns the copier. The district has two operating leases for copiers and one for athletic field striping equipment. Operating leases are not classified as a capital lease since the district will not own the equipment when the lease term is complete.

Technology Loans

The State of Illinois offers school districts the opportunity to enter into low cost loans to upgrade the District's access to technology with quarterly payments made for three years. The loans are restricted to particular grade levels each year; kindergarten – grade twelve. The amount a district is eligible to borrow is calculated by multiplying the Fall Housing Report student enrollment in the group of grades times \$150 plus a flat amount of \$25,000.

Historically, the District has borrowed funds through the State at a 2% interest rate for technology needs. The funds from the loans are used for:

- Equipment and wiring for installing/upgrading local and wide area networks
- Supplies and cost of labor for electrical work directly related to technology
- Computer hardware used for classroom instruction and/or used for staff development
- Other technology hardware investments that support the integration of technology into the learning environment

The district has not entered into any School Technology loans since 2014-15 and there are no plans in the immediate future to approve any new capital leases or installment loans.

General Obligation Bonds

The District's debt for new school buildings was structured to increase significantly in levy year 2020. The Board of Education developed a survey for staff, parents and the community to get feedback on how the district should manage this increase. The options included using at least \$20 million of reserves, making program/budget reductions, and refunding the debt to extend the time period of repayment, or a combination of all options. Reviewing the feedback from the survey, the Board of Education concluded that a combination of actions would be most appropriate and directed staff to work with PMA to issue refunding bonds that were used to lower the District's future Debt Service tax rate.

The overall objective of any refunding bonds issued is to create a flatter and more predictable debt service for levy years 2020 and beyond; capture lower cost of debt compared to current rates; avoid recurring restructuring issuances; and eliminate threats to the District's debt costs including tax exemption, State of Illinois downgrade influences, and Federal Reserve actions that could appreciably change the rates at which the District can issue its debt. The Internal Revenue Service regulates the timing and the frequency with which the Board may refund outstanding bonds. Based on IRS rules, opportunities existed during the 2020-21 school year to refinance current outstanding debt.

As a result of the refunding/restructuring School District 200 had seven (one was paid of this year) outstanding general obligation bonds with principal and interest payments due during the 2022-23 school year and beyond. This resulted in retiring several bonds and issuing two new bonds allowing the District to extend the payment terms of existing bonds. The restructuring/refunding resulted in an overall savings of approximately \$1.44 million in debt service due the favorable market rates. Following is a brief description of each outstanding issuance:

School Capital Appreciation Bonds dated June 1, 2006 were issued by the District in the amount of \$13,866,940. Principal payments are due January 15, beginning in 2023, and interest payments at a rate of 8.5% are due January 15 beginning in 2023 through 2026. These bonds were issued to partially fund the construction of a new elementary school, a new middle school, and a new high school, and to renovate Olson Middle School and to build an addition on Verda Dierzen Early Learning Center. These bonds were part of the debt restructuring in January 2021.

Life Safety Building Bonds dated January 8, 2013 were issued by the District in the amount of \$3,830,000. Principal payments are due January 15, beginning in 2014, and interest payments at rates of 2% to 3.125% are due January 15 through fiscal year 2032. These bonds were issued to retire the 2010B Life Safety Debt Certificates and remain as issued.

Refunding Bonds dated March 30, 2014 were issued by the District in the amount of \$34,945,000. Principal payments are due January 15, beginning in 2015, and interest payments at an average rate of 5.07% are due January 15 and July 15 through fiscal year 2033. These bonds were issued to partially refund bonds from Series 2006A and 2007 in order to lower the Bond & Interest tax rate.

Refunding Bonds dated March 16, 2015 were issued by the District in the amount of \$13,280,000. Principal payments are due January 15, beginning in 2015, and interest payments at an average rate of 2.75% are due January 15 and July 15 through fiscal year 2023. These bonds were issued to partially refund bonds from Series 2006A in order to lower the Bond & Interest tax rate. \$6,142,250 of this bond issue was refunded as part of the refunding/ restructuring in January 2021.

Refunding Bonds dated December 5, 2018 were issued by the District in the amount of \$13,865,000. Principal payments are due January 15, beginning in 2020, and interest payments at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2030. These bonds were issued to refund bonds from Series 2010A and 2010C in order to lower the Bond & Interest tax rate.

Taxable Restructuring Bonds Series 2021A were issued by the District in the amount of \$13,720,000. Principal payments are due January 15, beginning in 2022, and interest payments at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2036. These bonds were issued to refund bonds to create a flatter and more predictable debt service for levy years 2021 and beyond while capturing lower cost of debt.

Tax-exempt Restructuring Bonds Series 2021B were issued by the District in the amount of \$19,295,000. Interest payments are due January 15, beginning in 2022 at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2039. Like the Series 2021A Bonds, these bonds were issued to refund bonds to create a flatter and more predictable debt service for levy years 2021 and beyond while capturing lower cost of debt.

Debt Service Extension Base (DSEB)

Districts subject to the provisions of the Property Tax Extension Limitation Law (PTELL) may issue non-referendum bonds using the debt service extension base provision (DSEB). This provision allows county clerks to continue to extend taxes for a taxing district's non-referendum bonds at the same level as 1994. **From 1994 through 2009 District 200's annual limited tax debt service extension base was \$1,866,727.** Beginning with the December, 2009 levy (which uses the December, 2008 CPI) the law was changed to adjust the DSEB annually based on changes in the Consumer Price Index (CPI).

	CPI	DSEB
1994-07		1,866,727
2008	0.10%	1,868,594
2009	2.70%	1,919,046
2010	1.50%	1,947,831
2011	3.00%	2,006,266
2012	1.70%	2,040,373
2013	1.50%	2,070,979
2014	0.80%	2.087.546

2015	0.70%	2,102,159
2016	2.10%	2,146,305
2017	2.10%	2,191,377
2018	1.90%	2,233,013
2019	2.30%	2,284,372
2020	1.40%	2,316,354
2021	5.00%*	2,432,171
2022	5.00%	2,553,780

Note: CPI rose to 7.1% and 6.5% in 2021 and 2022, respectively, but because the district is subject to PTELL district, the maximum increase is 5%.

Anticipated Issuance of New Debt

The District does not have any immediate plans to issue new debt however, the Board will review the debt service plan as the debt service is structured to increase significantly starting in levy year 2024.

Long-Term Debt/Cash Flow

At July 1, 2023 the annual cash flow requirements of all long-term debt to retirement were as follows:

Fiscal Year			Gener	al Obligation		
Ending June 30	Capital L Principal	eases Interest	Bond Principal	ds Payable Interest	Total Principal	Interest
					•	
2024	-	-	3,425,312	9,575,526	3,425,312	9,575,526
2025	-	-	5,177,950	16,595,388	5,177,950	16,595,388
2026	-	-	5,060,700	17,481,888	5,060,700	17,481,888
Thereafter	-	-	56,840,000	13,888,847	56,840,000	13,888,847
			70,503,962	57,541,649	70,503,962	57,541,649

The legal bonded debt margin for unit school districts in the State of Illinois is 13.8% of the fair market value of the total taxable property in the district. For tax purposes primary residential property is assessed at 33 1/3% of its fair market value. The District's debt limit margin increases as debt is paid (principal is retired) and decreases when debt is issued. Further changes to the debt limit are experienced as EAV increases, and conversely, as EAV decreases. The District has been legally able to issue new debt during declines in EAV even though it has exceeded its debt limit because the debt that was issued was refunding of existing debt and was not new debt.

The District's EAV decreased 36% from tax year 2008 to 2014. In 2008 the District's total EAV was \$1.128 billion. In 2014 the District's total EAV was \$719 million. This decrease caused the District to exceed its debt limitation for several years. 2015 was the first year that the district saw an increase and it has been gradually increasing since then. Growth in the district's assessed value coupled with paying outstanding debt has caused the district's debt limit to no longer be negative and to be a positive 50%. It is estimated that the 2023 EAV will continue its upward

trend and the district will pay down debt resulting in the district's debt limit growing to an estimated 53.5%.

							Estimate
	2008 EAV	2014 EAV	2018 EAV	2019 EAV	2021 EAV	2022 EAV	2023 EAV
Assessed							
Va l uation	1,128,047,545	719,395,330	844,268,297	900,816,134	989,207,877	1,077,466,089	1,099,015,411
Debt Limitation							
(13.8%)	155,670,561	99,276,556	116,509,025	124,312,626	136,510,687	148,690,320	151,664,127
Debt Applicable to Debt Limit: General Bonded Debt	132,131,940	118,176,940	93,826,940	87,116,940	81,645,342	74,370,342	70,503,962
Capital Leases/Debt Certificates State Technology Loan	252,059 1,136,400	277,045 463,907	10,605	5,927	3,139	3,139	-
Total Gen Bonded Debt Outstanding	133,520,399	118,917,892	93,837,545	87,122,867	81,648,481	74,373,481	70,503,962
Debt Limit Margin	22,150,162	(19,641,336)	22,671,480	37,189,759	54,862,206	74,316,839	81,160,165
	14.2%	-19.8%	19.5%	29.9%	40.2%	50.0%	53.5%

INFORMATIONAL SECTION

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

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REVENUE SOURCES, ASSUMPTIONS & TRENDS

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

REVENUE SOURCES, ASSUMPTIONS & TRENDS

Revenues to educate School District 200 students comes from four major sources: Local, State, Federal, and Other Financing Sources. Local revenues make up 65.4% of the revenue budget for the 2023-2024 school year when using all funds, and 67.9% of the revenue budget when looking at only the three main operating funds (educational fund, operations & maintenance fund, and transportation fund). State sources of revenue make up 25.9% of the revenue budget for all funds and 31.3% of the operating funds' revenue. Federal sources of revenue make up 8.7% of the revenue budget for all funds and .77% of the operating funds' revenue. Lastly, this year's budget includes other revenue sources that are made up of legally authorized transfers between different funds.

Local sources of revenue are primarily made up of **real estate taxes** that homeowners and businesses pay on their properties. School District 200 property tax revenues are dependent upon the property tax cycle in McHenry County. In the Fall of the prior school year, the levy is developed based on estimated information received from the County Assessor's Office. The levy approved by the Board of Education is used to develop the budget for the upcoming school year. In this case, the 2022 levy estimates were used to fund the 2023-2024 school year.

The remaining local sources come from Corporate Personal Property Replacement Taxes (CPPRT) paid by corporations; interest earnings; student fees; and tuition. CPPRT revenue is a function of the State of Illinois tax collections, which rely on the health of the Illinois business economy. It can be budgeted and projected based on the trend of recent years and the current economy and is at the district's discretion on how to allocate to individual funds, except for a small amount that must be designated for the IMRF Fund. Interest is earned from investment of idle school funds until they must be expended. The CFO must develop a cash flow analysis of expected revenues and expenditures to determine a strategy that assures that funds are available when needed while maximizing safety and interest yield. Student fees are collected from parents to help pay for books and materials used in the classroom. Fees may also be collected for participation in extracurricular activities, sports, and music groups. These fees are established on an annual basis by the Board of Education to help pay for the costs of these supplementary programs. These fees may be waived by State law for parents who cannot afford them. Finally, tuition is collected by the District for nonresident students who attend District 200. The tuition rate is established by the Illinois State Board of Education (ISBE) based on the District's actual expenditures for the previous year.

State sources of revenue are in the form of General State Aid (GSA), special education and transportation categorical claims/reimbursements, and grants. In August 2017, the State legislature passed a new school funding formula that ties GSA to an evidence-based, best-practices formula. Each school district is treated individually, with an Adequacy Target based on the needs of its student body. The formula calculates how adequately each district is funded from local and state

revenues to educate the district's specific student population for regular education, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive.

New dollars will go to the neediest districts first – those furthest from 100% of the Adequacy Target. Districts furthest from their Adequacy Target will receive the greatest share of new state dollars based on a Tier System.

- Tier 1 below 90% Adequacy receive 50% of all new dollars allocated to the least well-funded districts in the State. The top of Tier 1 is determined by how far 50% of the appropriation will go to fill 30% of the Tier 1 gap.
- Tier 2 below 90% Adequacy receive 49% of all new dollars spread proportionately across the entire Tier 2.
- Tier 3 between 90% and 100% Adequacy receive 0.9% of all new dollars.
- Tier 4 100% or above Adequacy receive 0.1% of all new dollars.

The starting point of the new formula is a district's Base Funding Minimum (BFM). The BFM is calculated by adding the amount of funding the district received during 2016-17 for GSA, its Bilingual Grant, its Special Education Personnel Claim, its Special Education Funding for Children Requiring Special Education Services reimbursement, and its Special Education Summer School Claim. District 200's starting point, or Base Funding Minimum, by combining these five revenue sources is \$18,918,359. District 200 was classified as a Tier 2 school district but recently was reclassified as a Tier 1 district at 69% adequacy and will receive additional funds in order to close the funding gap. Since the origination of the new formula, the district has received \$3 million in Tier 2 funding and \$.78 million in Tier 1 funding. For the 2023-24 school year the State is expected to fund minimal increases in Tier 1 distributions.

State special education and transportation categorical funding is received to help offset the costs of mandated programs. Most of these funds provide only partial reimbursement for the programs they support. These amounts may vary from year to year, depending on the number of children in need of services and on the health of the state economy. Actual appropriations are made annually by the legislature. For the many years, the State of Illinois was delinquent in sending these funds to local schools. This can create cash flow difficulties and the need to have a solid reserve due to the unpredictability of these vital revenues. It is unknown at this time how much the 2023-24 state reimbursements will be, if they will be pro-rated, or if they will be delayed.

District 200 also receives **state and federal grant funding** to enhance and improve course offerings and programs that the District would otherwise be unable to afford. Some of these grants are considered entitlements and are received based on student populations of poverty, non-English speaking, handicapped, and preschool age. Other grants are considered competitive, and the District must compete with other districts in the state and nation for these funds. District 200 has a very successful grant department and for the 2023-2024 school year anticipates

receiving \$10.9 million in state and federal grants. Over \$8 million is due to Federal Coronavirus Aid, Relief, and Economic Security (CARES) and Elementary and Secondary School Emergency Relief (ESSER) grant funds.

Other sources of revenue include proceeds from loans, bond issuances, and transfers between funds. For the 2023-2024 school year, the District will continue to transfer funds from the Educational Fund and the Developer Impact Fee Fund to the Debt Service Fund to help make up the \$5 million tax levy abatement for the 2006B Refunding Bond payment. Funds will also be transferred from the Operations and Maintenance Fund to cover the cost of installation of a solar field until Federal and State credits and rebates are received.

PROPERTY TAX EXTENSION LIMITATION LAW (PTELL) FORMULA

FOR 2022 LEVY

2022 LEVY YEAR EAV 2021 PRIOR YEAR EAV TOTAL INCR/(DECR) IN EAV	1,086,252,868 (998,136,028) 88,116,840	- -	2021 EXTENSION LESS B&I ADJ PY EXTENSION	63,390,391 (8,194,966) 55,195,425
2022 CPI CAP	5.00%			
		% of Inc over PY		
2022 EAV DUE TO REASSESSMENTS	1,077,311,512	7.9323340%	PY TAX RATE	6.3509
2022 EAV DUE TO NEW PROPERTY	8,941,356	0.90%	LESS B&I	(0.8210)
	1,086,252,868	8.83%		5.5299
			-	

	RATE	LEVY
STEP 1: TAX RATES		
Education	3.353271	36,425,000
Special Education	0.699653	7,600,000
Operations & Maintenance	0.681241	7,400,000
Transportation	0.165707	1,800,000
IMRF	0.101266	1,100,000
Social Security	0.156501	1,700,000
Tort Immunity	0.064442	700,000
Life Safety Levy	0.085615	930,000
Working Cash_	0.023015	250,000
STEP 2: SUM OF RATES	5.330711	57,905,000
STEP 3: NUMERATOR	57,955,196	(PY Extension less B&I * CPI
STEP 4: DENOMINATOR	1,077,311,512	(EAV less New Property)
STEP 5: LIMITING RATE	5.37961	(Step 3 / Step 4 x 100)
STEP 6: IS DISTRICT AFFECTED?	NO	(Step 2 > Step 5)
STEP 7: FACTOR TO REDUCE RATES	1.00000	(Step 5 / Step 2)
STEP 8: RATE + (-)	0.04890	(Step 5 minus Step 2)
STED 0. DDO IECTED FLIND DATES		

STEP 9: PROJECTED FUND RATES

	PROJECTED RATE	PROJECTED REDUCTION	PROJECTED EXTENSION
Education	3.35327	(0.0000)	36,424,998
Special Education	0.69965	(0.0000)	7,600,001
Operations & Maintenance	0.68124	(0.0000)	7,400,001
Transportation	0.16571	(0.0000)	1,800,000
IMRF	0.10127	(0.0000)	1,099,999
Social Security	0.15650	(0.0000)	1,700,000
Tort Immunity	0.06444	(0.0000)	700,001
Life Safety	0.08562	(0.0000)	930,001
Working Cash	0.02301	(0.0000)	249,999
Funds Subject to Tax Caps	5.33071	(0.0000)	57,905,000
Bond & Interest	0.73655	N/A	8,000,838
Totals	6.06727	(0.00000)	65,905,838

6.35088 2021 Rate 0.28361 Reduction

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

2022 LEVY FOR PROPERTY TAXES AND TAX RATES FOR 2023-2024 SCHOOL YEAR

1,086,252,868 2022 Estimated EAV 1.0000 Limiting Factor

	Max Rate By Law	Estimated Tax Levy	Rate if NO Tax Cap	Tax Extension if NO Tax Cap	Limited Tax Rate	Limited Tax Extension	Extended Tax Rate	Taxes Collected for FY24 Budget @ 99.5%
Funds Subject to Tax Caps:)
Education	4.00000%	36,425,000	3.3533%	36,424,997	3.3533%	36,425,000	3.3533%	36,242,875
Special Education	0.80000%	7,600,000	%2669.0	7,599,992	0.6997%	7,600,000	%2669.0	7,562,000
Operations & Maintenance	0.75000%	7,400,000	0.6812%	7,400,004	0.6812%	7,400,000	0.6812%	7,363,000
Transportation	as needed	1,800,000	0.1657%	1,800,003	0.1657%	1,800,000	0.1657%	1,791,000
IMRF	as needed	1,100,000	0.1013%	1,100,001	0.1013%	1,100,000	0.1013%	1,094,500
Social Security	as needed	1,700,000	0.1565%	1,700,005	0.1565%	1,700,000	0.1565%	1,691,500
Tort Immunity		700,000	0.0644%	966,669	0.0644%	700,000	0.0644%	696,500
Life Safety Levy	0.10000%	930,000	0.0856%	930,005	0.0856%	930,000	0.0856%	925,350
Working Cash	%00050.0	250,000	0.0230%	249,996	0.0230%	250,000	0.0230%	248,750
Total Funds Subject to Tax Caps		57,905,000	5.3307%	57,905,001	5.3307%	57,905,000	5.3307%	57,615,475
Bond & Interest:								
Abatement	as needed	(5,000,000)	-0.4603%	(5,000,021)	-0.4603%	(5,000,000)	-0.4603%	(5,000,000)
2006 Refunding	as needed	9,430,000	0.8681%	9,430,087	0.8681%	9,429,987	0.8681%	9,382,837
2012A Refunding	as needed	ı	%0000.0	1	%0000.0	ı	0.0001%	1
2013 Life Safety	as needed	97,900	%0600.0	97,899	%0600.0	97,955	%0600.0	97,465
2013A Refunding	as needed	I	%0000	•	%0000'0	1	%0000.0	ı
2014 Refunding	as needed	983,388	0.0905%	983,484	0.0905%	983,396	0.0905%	978,479
2015A Refunding	as needed	ı	%0000.0	ı	%0000.0	ı	%0000.0	•
2015B Refunding	as needed	I	%0000	(30)	%0000'0	1	%0000.0	ı
2018 Refunding	as needed	1,703,000	0.1568%	1,703,008	0.1568%	1,702,943	0.1568%	1,694,429
2021A Refunding		207,700	0.0191%	207,757	0.0191%	207,696	0.0191%	206,658
2021B Refunding		578,850	0.0533%	578,764	0.0533%	578,860	0.0533%	575,966
Total Debt Service		8,000,838	0.7366%	8,000,949	0.7366%	8,000,838	0.7367%	7,935,834
GRAND TOTAL - ALL FUNDS		65,905,838	6.0673 %	65,905,950	6.0673%	65,905,838	6.0674%	65,551,309

STATE OF ILLINOIS EVIDENCE BASED FUNDING (formerly GSA) FOR FY24

2016-17	General State Aid Claim	\$	15,870,056
2016-17	Special Ed Personnel Claim	\$	1,852,070
2016-17	Special Ed Extraordinary Claim	\$	835,172
2016-17	Special Ed Summer School Claim	\$	41,261
2016-17	Transitional Bilingual Educ Grant	\$	319,800
2018-23		\$	3,012,897
	Base Funding Minimum (EBF)	\$	21,931,256
2022-23	Tier I Funding - New Money	\$	754,309
	Total General State Aid	\$	22,685,565
2023-24	Tier I Funding - New Money Total General State Aid	\$ \$	779,435 23,465,000
FY24			
Fund 10	EBF Budget	\$	22,765,000
Fund 20	EBF Budget	\$	700,000
	Total Budget	\$	23,465,000

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

STATE CATEGORICAL REVENUES

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	INC/(DEC) FROM PY	OM PY
	ACTUAL	ACTUAL	BUDGET	s	%							
EDUCATIONAL FUND												
General State Aid	10,968,842	13,913,650	15,087,667	18,709,025	19,420,243	20,167,489	20,167,106	10,968,842 13,913,650 15,087,667 18,709,025 19,420,243 20,167,489 20,167,106 21,392,097 22,940,697 23,065,000	22,940,697	23,065,000	124,303	0.5%
Spec Ed Private Facility	52,274	72,910	64,356	128,413	135,728	195,799	157,251	183,864	289,881	250,000	(39,881)	-13.8%
Spec Ed Extra Ordinary	612,453	824,638	626,488	417,586	0	0	0	0	0	0	•	
Spec Ed Personnel	1,311,559	1,821,229	1,396,162	921,396	0	0	0	0	0	0	•	
Spec Ed Orphanage	51,098	12,635	34,165	59,643	157,635	164,614	92,809	87,203	47,637	50,000	2,363	2.0%
Summer School Spec. Ed. GSA	29,617	44,869	0	36,791	0	0	0	0	0	0	•	
Driver Education	79,749	71,289	52,306	67,254	61,551	41,034	36,360	41,265	54,756	60,000	5,244	%9.6
STEP Grant	0	0	0	0	0	0	0	0	4,225	0	(4,225)	-100.0%
EDUCATIONAL FUND TOTAL 13,105,592 16,761,219 17,261,144 20,340,108 19,775,157 20,568,937 20,453,526 21,704,429 23,337,196 23,425,000	13,105,592	16,761,219	17,261,144	20,340,108	19,775,157	20,568,937	20,453,526	21,704,429	23,337,196	23,425,000	87,804	0.4%
OPERATIONS & MAINTENANCE FUND	FUND											
General State Aid	0	0	800,000	800,000	800,000	800,000	800,000	800,000	839,000	700,000	(139,000)	-16.6%
Tran Claim Reg Energy Costs	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	85,000	80,000	(2,000)	2 9%
Tran Claim Spec Ed Energy Costs	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	15,000	5,000	20.0%

OPERATIONS & MAINTENANCE FUR												
General State Aid	0	0	800,000	800,000	800,000	800,000	800,000	800,000	839,000	700,000	(139,000)	-16.6%
Tran Claim Reg Energy Costs	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	85,000	80,000	(2,000)	2.9%
Tran Claim Spec Ed Energy Costs	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	15,000	5,000	20.0%
OPER & MAINT FUND TOTAL	75,000	75,000	875,000	875,000	875,000	875,000	875,000	875,000	934,000	795,000	(139,000)	14.9%
1												

TRANSPORTATION FUND												
General State Aid	0	0	0	0	0	0	0	0	0	0	•	ı
Regular Transp Claim	1,251,648	1,251,648 1,685,698	1,411,435	,411,435 2,884,187		2,519,236 2,657,409 2,810,566 3,184,492 2,934,270 2,800,000	2,810,566	3,184,492	2,934,270	2,800,000	(134,270)	4.6%
Spec Ed Transp Claim	422,479	422,479 517,148	342,306	579,511	545,271	634,454 776,724 464,860	776,724		564,419 750,000	750,000	185,581	32.9%
TRANSPORTATION FUND TOTAL 1,674,126 2,202,846	1,674,126	2,202,846	_	3,753,741 3,463,698 3,	3,064,507	3,291,862	3,587,290	3,649,352	3,649,352 3,498,689	3,550,000	51,311	1.5%

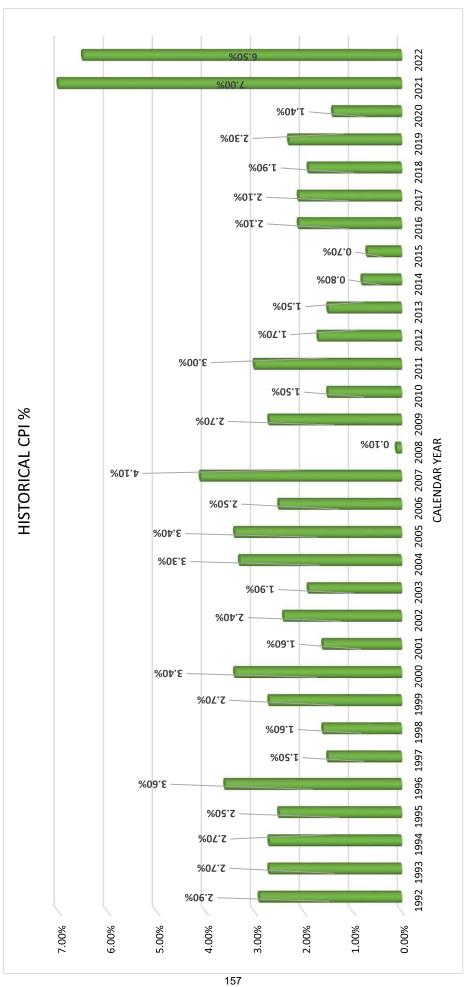
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	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED
MONTH	2016	2017	2018	2019	2020	2021	2022	2023	2024
January	\$113,872.27	\$128,669.55	\$84,975.30	\$91,318.61	\$135,921.58	\$142,911.28	\$287,452.21	\$417,426.84	\$399,858.42
March	\$45,733.87	\$82,653.59	\$75,381.84	\$36,019.95	\$27,021.42	\$51,633.46	\$376,457 44	\$206,783.64	\$198,173,11
April	\$162,869.64	\$210,549.78	\$154,958.83	\$179,094.13	\$186,580.47	\$241,260.63	\$445,050 70	\$328,518.83	\$298,952.14
May	\$131,587.92	\$135,593.67	\$157,953.34	\$217,734.82	\$119,285.51	\$310,919.05	\$595,858.05	\$533,016.44	\$505,044.96
July	\$143,048.33	\$138,655.30	\$123,079.34	\$128,609.32	\$123,934.62	\$226,563.62	\$429,003.62	\$390,393.29	\$355,257.90
August	\$16,652.89	\$6,393.01	\$12,439.23	\$15,428.06	\$91,582.86	\$28,811.59	\$48,979.21	\$44,571.08	\$40,559.68
October	\$130,111.69	\$94,656.57	\$111,382.49	\$223,833.97	\$116,101.46	\$377,485.10	\$577,840.60	\$535,271.95	\$487,097.47
December	\$34,621.73	\$24,956.67	\$27,237.25	\$37,172.02	\$30,048.73	\$78,328.73	\$189,230.89	\$172,200.11	\$156,702.10
TOTAL	\$778,498.34	\$822,128.14	\$747,407.62	\$929,210.88	\$830,476.65	\$1,457,913.46	\$2,949,872.72	\$2,628,182.18	\$2,441,645.78
% of Change from Prior Year	-11.39%	5.60%	%60.6-	24.32%	-10.63%	75.55%	102.34%	ASSUMED -10.91%	ASSUMED -7.10%
Cash Rec'd by Fiscal Year	2016-17 \$881 901	2017-18 \$737 931	2018-19 \$798 306	2019-20 \$873 853	2020-21 \$1 108 392	2021-22 \$2 416 005	2022-23 \$2 730 798	2023-24 \$2 544 463	
	·)))))))))))))	1)))	
g % of Increase Over Prior Fiscal Year	11.08%	-16.32%	8.18%	9.46%	26.84%	117.97%	13.03%	-6.82 %	
ALLOCATION OF REVENUE TO FUNDS:									
Amount to Ed Fund	\$38,567	\$0	\$0	\$0	\$310,919	\$1,364,365	\$1,089,456	\$1,000,000	
Amount to Oper & Maint Fund	\$425,308	\$184,931	\$200,000	\$169,164	\$191,261	\$100,000	\$600,000	\$550,000	
Amount to Debt Service	\$0	\$474,261	\$503,106	\$576,080	\$504,579	\$499,999	\$500,000	\$500,000	
Amount to IMRF	\$285,000	\$78,739	\$95,200	\$50,000	\$81,633	\$451,642	\$451,342	\$474,463	
Amount to SS				\$78,609	\$20,000	\$0	\$90,000	\$20,000	
Amount to Tort Imm Fund	\$133,027	\$0	\$0	\$0	\$0				
TOTALS	\$881,901	\$737,931	\$798,306	\$873,853	\$1,108,392	\$2,416,006	\$2,730,798	\$2,544,463	

WOODSTOCK CUSD NO. 200 SCHEDULE OF GRANTS

ISBE		RESPONSIBLE	FY21	FY22	FY23	FY24
CODE	GRANT TITLE	COORDINATOR	AMOUNT	AMOUNT	AMOUNT	AMOUNT
4000.00	A second Female Const	LOCAL		4 000	407	
	Awesome Foundation Grant	Keely Krueger	-	1,000	167	-
1924-22		Keely Krueger	7.500	70,000	890	44.000
1925-17	Gene Haas Foundation	Justin Smith	7,500	29,216	26,638	11,626
1927	Goodman Family Foundation	Connee Meschini	7,014	12,000	16,000	-
1929	Hitachi High Tech America (CAC) TMA Education Foundation	Dawn Cook	500	500	24 000	-
1996-1		Justin Smith	44,997	(72,000)	21,000	- 50 771
	RESERVE	TOTAL 0041	(33,679)	(73,000)	15,292	50,771
		TOTAL LOCAL	26,332	39,716	79,987	62,397
2220	Caraor & Tashniad Edua Improvement	STATE	EO 490	E1 610	E2 096	E2 000
3220	Career & Technical Educ Improvement	Justin Smith	52,489	51,610	52,086	52,088
3221	CTE Education Career Pathways	Keely Krueger	1 274 016	3,492	19,492	17,563
3705 3706	Early Childhood Block-Prekindergarten	Tricia Bogott	1,374,916	1,317,138	1,334,098	1,334,095
3706	Early Childhood Block-Ages 0-3	Tricia Bogott	399,677	382,178 417,476	384,153	386,582
3800	Early Childhood Block-Preschool for All-New Illinois State Library Grant	Tricia Bogott	407,684	· ·	400,852	402,458
3961	Advance Placement Classes	Keely Krueger	4,460 97,014	5,244 58,014	5,092	5,143
3999	Teacher Vacancy Grant Pilot Prgm	Justin Smith	87,014	58,014	82,178	83,324 92,164
3999	RESERVE	Keely Krueger	(117,820)	73,329	200,000	200,000
	KESEKVE	TOTAL STATE	2,208,420	2,308,481	2,477,951	2,573,417
		FEDERAL	2,200,420	2,300,461	2,477,951	2,573,417
4300	Title I, Helping Disadvantage Children	Keely Krueger	1,401,560	1,710,920	1,354,476	1,280,881
4331	Title I, School Improvement & Accountability	Keely Krueger	54,340	87,088	18,279	7,236
4400	Title IV, Student Support & Acad. Enrichment	Keely Krueger	-	-	13,763	13,763
4600	IDEA Pre-School Flow-Through	Lisa Pearson	59,316	59,668	61,944	56,882
4620	IDEA Flow-Through	Lisa Pearson	1,728,939	1,802,244	1,656,192	1,579,540
4621	IDEA Coordinated Early Intervening Svcs	Lisa Pearson	-	-	48,807	56,443
4745	Perkins IIC	Justin Smith	47,088	46,182	51,520	51,900
4905	Immigrant Education Program (IEP)	Keely Krueger	-	-	11,200	-
4909	Lang Instr Pgrms for LEP Students (LIPLEPS)	Keely Krueger	122,635	133,464	114,038	129,634
4910	Title III - Bilingual Education Award	Keely Krueger	20,000	3,700	5,000	4,690
4932	Title II, Preparing, Training & Recruit HQ Tchr	Keely Kruger	, <u> </u>	, -	19,890	7,336
4935	Title II, Teacher Residency Planning	Keely Kruger	220,400	57	, -	, -
4987	Elevating Educators-Bilingual	Keely Krueger	-	-	8,247	8,247
4988	CURE - Afterschool Program	Keely Krueger	-	-	114,856	61,785
4989	ARP - Advance McHenry County	Justin Smith	-	-	258,172	13,622
4990-2	ARP IDEA Preschool	Lisa Pearson	_	32,409	32,409	-
4993-2	ARP IDEA Flow-Through	Lisa Pearson	-	327,912	327,912	131,610
4994-2/	Elem & Sec Sch Emer Relief - ESSER I	Keely Krueger	596,858	34,693	_	_
4998-0			·	,		
4995	STEP Performance	Lindsey Serpe	7,900	70.500	-	-
4996-1	FEMA Public Assistance Program	Keely Krueger	23,250	76,596	1 050 040	440.400
4997-1	Elem & Sec Sch Emer Relief II - ESSER II	Keely Krueger	2,615,878	2,474,407	1,258,918	142,120
4997-2	Elem & Sec Sch Emer Relief III - ESSER III	Keely Krueger	363.050	6,625,168	6,629,366	4,223,136
4998-3 4999-1	Digital Equity Formula	Keely Krueger	362,959	380,405	95,361	95,361
4999-1	Digital Professional Learning	Keely Krueger	13,040	22 605	26.050	-
4999-2	ARP McKinney-Vento Homeless RESERVE	Keely Krueger	- (3 400 04 <i>E</i>)	33,685	26,958	400 000
	INLOCITYE	TOTAL 55555	(3,408,915)	(1,276,795)	(1,165,246)	400,000
		TOTAL FEDERAL	3,865,248 6,100,000	12,551,803 14,900,000	10,942,062 13,500,000	8,264,186 10,900,000
		GRAND TOTAL	0,100,000	17,300,000	13,300,000	10,300,000

8/8/2023 Schedule of Grants FY24



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PROPERTY TAXES: RATES, EAV, & TAX BURDEN

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

PROPERTY TAXES

School District 200 is subject to the Illinois property tax cycle. The cycle has two major parts. The first is the assessment process, which results in the total property tax base of the district – called the equalized assessed valuation (EAV). The second part of the cycle converts the district's tax base into revenue. This part includes the annual Board of Education tax revenue request (the levy), the calculation by the county clerk of tax rates (the extension) and the billing, collection, and distribution of tax payments by the County Treasurer to the District.

Each calendar year a new property tax cycle begins. The 2022 levy year property values, or EAV, reflect a three-year average of property values and are used for the levy approved in December 2022. These funds, paid by taxpayers generally in June and September, 2023, are used to fund the 2023-2024 school year.

In Illinois, state law requires that most property in McHenry County be assessed at one-third of its fair market value (FMV). All property except farm property is to be re-assessed every four years. Properties whose condition has significantly changed, or which have been incorrectly assessed may be adjusted between county-wide re-assessments. The condition of a piece of property on January 1 determines its assessed value for that tax year. It is important for budgeting purposes, to consider the date of completion of new construction. The District should not anticipate the revenue impact of new construction or property improvements too early. If the property is not completed by January 1, it will not be reflected in the assessment data until the next tax year.

Property is categorized into the following six categories each with a different assessed value procedure:

- 1. Residential 1/3 its FMV
- 2. Commercial 1/3 its FMV & income flow
- 3. Industrial 1/3 its FMV & income flow
- 4. Farmland/Rural agricultural economic value
- 5. Railroad valued by Illinois Dept. of Revenue
- 6. Mineral valued by Illinois Dept. of Revenue

The Board of Education must adopt an estimated levy by the last Tuesday in December each year. The levy will produce the tax revenues to be received the following June and September. District 200 classifies any tax revenues received prior to June 30th as "early taxes". These taxes are receipted as revenues in the current year and become part of the fund balance, but are used to fund the next school year's costs. For example, taxes received prior to June 30, 2023 are part of the fund balance, but are used to fund the 2023-2024 school year.

In the State of Illinois, the legislature passed the Property Tax Extension Limitation Act (tax caps), effective with the 1991 extension of taxes. The purpose of the tax cap is to control the growth of property taxes, which in turn controls the growth of expenditures by limiting the growth of a school's primary source of revenue. The tax cap limits the District's ability to increase its extension of taxes over the previous year by the lessor of 5% or the Consumer Price Index (CPI) of the preceding year. The tax cap formula does provide access to additional taxes for the increase in the District's EAV attributable to growth. However, in the following year, the additional taxes from the growth in EAV is rolled into and included under the tax cap as well.

The conceptual formula for understanding the effect of the tax cap is as follows:

Tax Revenue (TR) = prior year TR x CPI + TR from new property growth

Example:

Prior Year Tax Revenue = \$50,000,000 CPI = 2.00% New Property = 5,000,000 EAV Tax Rate = \$7.50/\$100 of EAV \$51,375,000 = (50,000,000 x 1.02) + (5,000,000 x .075)

From 2001 through 2008, property assessments used in the tax cap formula increased at a rate greater than inflation every year in McHenry County. When assessments rise at a faster rate than inflation, under the tax cap formula, tax rates fall because taxing bodies are only allowed to collect the percent of inflation (CPI) more than the year before. From 2009 through 2014, as the real estate bubble burst, assessments declined 36% and tax rates rose. As a result of falling EAV, the District's tax rate increased due to a smaller base of properties available to receive taxes from.

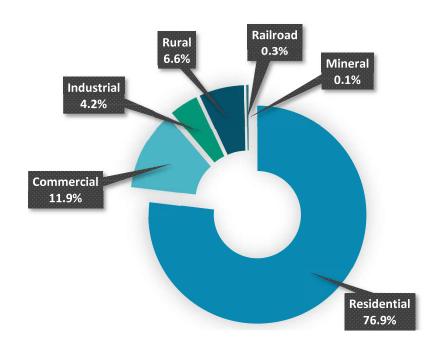
Beginning with the 2015 levy, and for the first time in seven years, the district's EAV increased. Although the increase was minimal, .51%, it was the start to an upward EAV trend that will likely continue. he 2016 levy EAV increased 4.81%, the 2017 levy EAV increased 6.03%, the 2018 levy EAV increased 5.1%, the 2019 levy EAV increased 6.7%, the 2020 levy EAV increased 4.4%, and the 2021 levy EAV increased 6.1% (this increase also reflected the expiration of the TIF district). As the housing market recovers in McHenry County and property assessments begin to rise, the district's tax rate will fall. It is expected that the district's EAV will continue to increase moderately in the next few years.

	AL	L FUNDS		
Levy Year	EAV	% Change	Tax	% Change
Tear	EAV	Change	Rate	Change
2015	723,049,978	0.5%	8.1738	-0.5%
2016	757,820,730	4.8%	7.6125	-6.9%

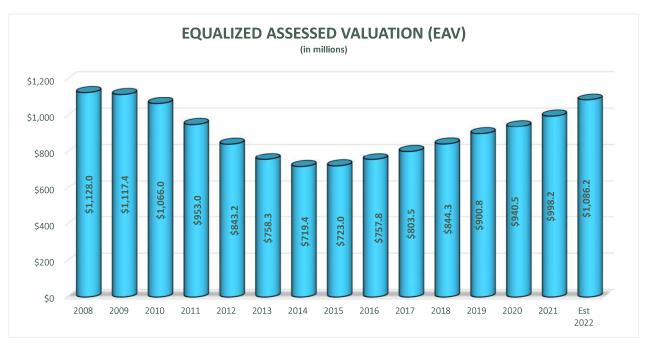
	I		l	
2017	803,505,670	6.0%	7.0553	-7.3%
2018	844,268,297	5.1%	6.7146	-4.8%
2019	900,816,134	6.7%	6.6119	-1.5%
2020	940,513,949	4.4%	6.4905	-1.8%
2021	998,136,028	6.1%	6.3509	-2.2%
2022	1,086,252,868	8.8%	6.0673	-4.5%

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 MAJOR CATEGORIES OF EQUALIZED ASSESSED VALUATION (EAV) JUNE 30, 2023

TYPE OF	2021 LEVY	% OF	2022 LEVY	% OF
PROPERTY	VALUATIONS	TOTAL	VALUATIONS	TOTAL
		-		-
Residentia l	768,603,480	77.0%	834,466,775	76.9%
Commercial	118,575,519	11.9%	128,991,068	11.9%
Industrial	42,265,021	4.2%	46,062,953	4.2%
Rural	65,361,711	6.5%	72,118,141	6.6%
Railroad	2,707,728	0.3%	2,970,749	0.3%
Mineral	622,569	0.1%	622,569	0.1%
Total	998,136,028	100.0%	1,085,232,255	100.0%

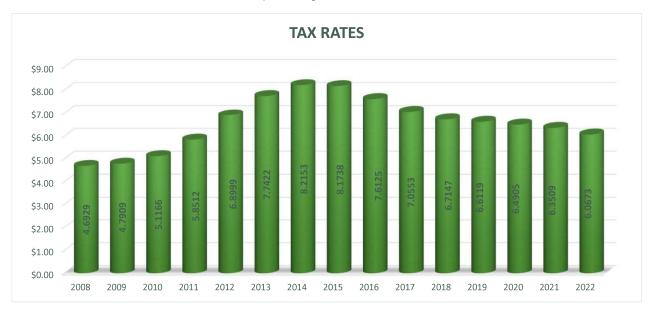


WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 EQUALIZED ASSESSED VALUATION (EAV) AND TAX RATES



As illustrated in the chart above, District 200's Equalized Assessed Valuation (EAV) declined sharply between 2008 and 2014. In 2008 the District's total EAV was \$1.128 billion. In 2014 the District's EAV fell to \$719.4 million. In 2015, EAV began to gradually increase and it is estimated to be over \$1.0 Billion for levy year 2022.

These sharp declines in EAV from 2008 through 2014 caused the District's tax rate to increase due to a shrinking property tax base in which to collect taxes. However, beginning in 2015, when the district's EAV began to increase, the tax rate began to decrease. Since 2015 the tax rate has decreased \$2.10, and it is estimated that the rate will decrease slightly for levy year 2023. This trend will continue as long as the district's EAV continues to increase and the Board continues to take steps to mitigate tax increases.



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 PROPERTY TAX RATES AND COLLECTIONS LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
EAV	\$1,085,232,255	\$998,136,028	\$940,513,949	\$900,816,134	\$844,268,297	\$803,505,670	\$ 757,820,730	\$ 723,049,978	\$ 719,395,330	\$ 758,268,063
Tax Rate (per \$100 of EAV):	EAV):									
Educational	3.3505	3.4780	3.5754	3.6285	3.6967	3.6403	4.0000	3.9831	4.0000	3.9933
Operations & Maint	0.6807	0.7057	0.7187	0.7301	0.7317	0.7343	0.7500	0.7468	0.7462	0.7487
Bond & Interest	0.7359	0.8086	0.7761	0.8161	0.7116	1.0400	1.1686	1.3530	1.3599	1.3775
Transportation	0.1656	0.1815	0.1825	0.1852	0.2250	0.2178	0.2045	0.7538	0.7816	0.3950
Municipal Retirement	0.1012	0.1159	0.1194	0.1199	0.1777	0.1854	0.1913	0.1833	0.1777	0.1514
Social Security	0.1564	0.1689	0.1698	0.1678	0.1777	0.1854	0.1913	0.1833	0.1777	0.1514
Working Cash	0.0230	0.0403	0.0424	0.0436	0.0474	0.0498	0.0501	,	1	
Fire Prevention & Safety	y 0.0855	0.0938	0.0966	0.0981	0.0995	0.1000	0.1000	0.0622	0.0657	0.0428
Special Education	0.6991	0.7258	0.7400	0.7518	0.7344	0.7530	0.7983	0.7977	0.7959	0.7899
Tort Immunity	0.0644	0.0680	0.0697	0.0708	0.1130	0.1493	0.1582	0.1106	0.1106	0.0922
Total Tax Rate	6.0623	6.3865	6.4905	6.6119	6.7147	7.0553	7.6125	8.1738	8.2153	7.7422
i ax Extensions: Educational	\$ 36.425.008	\$ 34.416.049	\$ 33.626.750	\$ 32,685,717	\$ 31,210,007	\$ 29.250.000 \$	30.312.829	\$ 28.800.006	\$ 28,775,813	\$ 30.279.585
Operations & Maint	7,400,007	6,982,980	6,759,286			5,900,006	5,683,655		5,367,833	
Bond & Interest	8,000,845	8,000,577	7,299,696	7,351,894	6,008,168	8,356,290	8,855,832	9,782,917	9,782,906	10,445,529
Transportation	1,800,009	1,795,626	1,716,269	1,668,645	1,900,001	1,750,003	1,550,001	5,450,004	5,622,909	2,994,947
Municipal Retirement	1,100,002	1,147,208	1,122,560	1,079,718	1,500,003	1,490,005	1,450,007	1,325,003	1,278,423	1,148,063
Social Security	1,700,002	1,670,930	1,596,522	1,511,606	1,500,003	1,490,005	1,450,007	1,325,003	1,278,423	1,148,063
Working Cash	250,002	399,035	399,135	392,630	400,006	400,001	380,002	1	1	
Fire Prevention & Safety	y 930,004	927,737	908,029	883,403	840,005	803,506	757,821	450,005	472,571	324,456
Special Education	7,600,010	7,182,487	6,959,850	6,772,732	6,200,002	6,050,004	6,050,001	5,767,560	5,725,682	5,989,885
Tort Immunity	700,006	673,373	655,576	638,012	953,677	1,200,004	1,199,001	800,004	795,903	698,820
	\$ 65,905,895	\$ 63,196,001	\$ 61,043,673	\$ 59,560,765	\$ 56,689,442	\$ 56,689,824 \$	57,689,156	\$ 59,100,507	\$ 59,100,463	\$ 58,706,774
Total Collections	\$ 36,798,226	\$ 63,173,141 !		\$ 63,526,646	\$ 56,515,730	\$ 56,464,876 \$	57,527,554	\$ 58,946,165	\$ 58,852,161	\$ 58,549,200
Collections/Levy	55.83%	%96.66	%22.66	106.66%	%69'66	%09 . 66	99.72%	99.74%	99.58%	99.73%
	*as of 9/1/2023									

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 TAX RATE SUMMARY

											Change from
Tax Rate Name	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Previous Yr.
Educational	3.9933	4.0000	3.9831	4.0000	3.6403	3.6967	3.6285	3.5754	3.4780	3.3505	(0.1275)
Operations & Maint	0.7487	0.7462	0.7468	0.7500	0.7343	0.7317	0.7301	0.7187	0.7057	0.6807	(0.0250)
Transportation	0.3950	0.7816	0.7538	0.2045	0.2178	0.2250	0.1852	0.1825	0.1815	0.1656	(0.0159)
Municipal Retirement	0.1514	0.1777	0.1833	0.1913	0.1854	0.1777	0.1199	0.1194	0.1159	0.1012	(0.0147)
Social Security	0.1514	0.1777	0.1833	0.1913	0.1854	0.1777	0.1678	0.1698	0.1689	0.1564	(0.0125)
Working Cash	0.000.0	0.0000	0.0000	0.0501	0.0498	0.0474	0.0436	0.0424	0.0403	0.0230	(0.0173)
Special Education	0.7899	0.7959	0.7977	0.7983	0.7530	0.7344	0.7518	0.7401	0.7258	0.6991	(0.0267)
Fire Prevention & Safety	0.0428	0.0657	0.0622	0.1000	0.1000	0.0995	0.0981	0.0965	0.0938	0.0855	(0.0083)
Tort Immunity	0.0922	0.1106	0.1106	0.1582	0.1493	0.1130	0.0708	0.0697	0.0680	0.0644	(0.0036)
Sub-Total 6.3647	6.3647	6.8554	6.8208	6.4439	6.0153	6.0031	5.7958	5.7144	5.5779	5.3264	(0.2515)
Bond and Interest	1.3775	1.3599	1.3530	1.1686	1.0400	0.7116	0.8161	0.7761	0.8086	0.7359	(0.0727)
Grand Total 7.7422	7.7422	8.2153	8.1738	7.6125	7.0553	6.7147	6.6119	6.4905	6.3865	6.0623	(0.3242)
1											

Change in Rate from Previous Year 0.8425 0.4731 (0.0415) (0.5613) (0.5572) (0.3406) (0.1028) (0.1214) (0.1040) (0.3242)

TAXES PAID ON

Mean Market Value of										
\$200,000.00	\$4,697	\$4,984	\$4,959	\$4,618	\$4,280	\$4,074	34,011	\$3,938	\$3,874	\$3,678

Notes:

Homes are assessed at 1/3 their market value and are entitled to a homestead exemption. The homestead exemption was \$3,500 for 1998 through 2003 and \$5,000 for 2004 through 2007. In 2008 the homestead exemption increased to \$5,500 and in 2009 the exemption amount increased to \$6,000. The dollar amount of taxes indicated above assumes that the home value does not change and therefore the assessed value of the home remains constant.

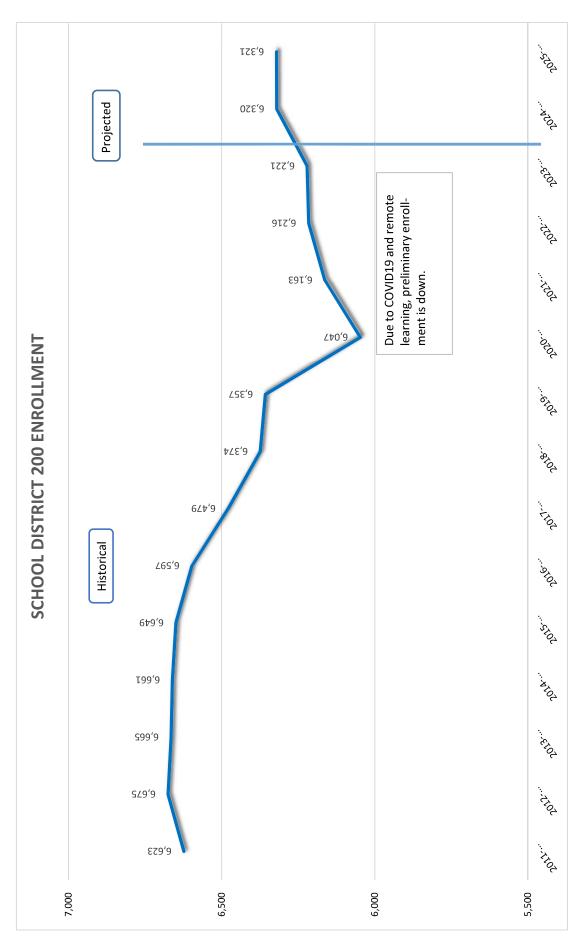
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fair Market Value (FMV)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000		\$200,000
Appriased Value (1/3 of FMV)	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667		\$66,667
Homestead Exemption	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)
EAV	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667		\$60,667
Tax Rate	\$7.7422	\$8.2153	\$8.1738	\$7.6125	\$7.0553	\$6.7147	\$6.6119	\$6.4905		\$6.0623
mount (EAV/100 x Tax Rate)	\$4,697	\$4,984	\$4,959	\$4,618	\$4,280	\$4,074	\$4,011	\$3,938		\$3,678

STUDENT ENROLLMENT

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 SEPTEMBER 30TH HISTORICAL ENROLLMENT DATA

					EPIE	WIDEI	30111	111010		L LIVI	CLLIV		,,,,,				Char	nge from
						(GRADE	LEVEL							Spec			ous Year
	PRE-K	K	1	2	3	4	5	6	7	8	9	10	11	12	Servs	Total	Amt	%
1968-69		318	309	310	333	307	313	286	282	270	289	290	228	236		3,771		
1969-70		350	291	309	327	348	298	327	279	284	269	272	252	200		3,806	35	0.93%
1970-71		341	342	295	322	332	346	300	340	287	301	272	276	254		4,008	202	5.31%
1971-72		319	336	327	302	327	336	350	309	344	293	297	259	254	66	4,119	111	2.77%
1972-73		315	302	328	327	304	331	340	357	318	358	290	287	257	87	4,201	82	1.99%
1973-74		334	296	295	324	321	306	325	324	370	335	359	278	281	128	4,276	75	1.79%
1974-75		349	305	296	299	319	333	326	318	332	358	340	338	266	119	4,298	22	0.51%
1975-76		335	332	308	294	303	312	328	324	318	326	355	309	310	142	4,296	-2	-0.05%
1976-77		356	302	327	310	307	297	322	334	324	332	332	329	293	162	4,327	31	0.72%
1977-78		298	305	305	321	317	302	291	343	337	333	325	323	299	211	4,310	-17	-0.39%
1978-79		275	276	290	317	321	317	305	328	347	341	332	304	304	150	4,207	-103	-2.39%
1979-80		291	247	284	278	314	330	313	315	329	342	329	320	281	119	4,092	-115	-2.73%
1980-81		302	278	233	292	275	307	313	326	324	317	350	303	307	82	4,009		-2.03%
1981-82	20	306	284	248	239	291	290	314	333	322	307	316	344	298	114	4,026	17	0.42%
1982-83	22	295	298	279	251	243	286	292	295	340	345	289	313	334	86	3,968	-58	-1.44%
1983-84	30	275	285	275	275	259	239	297	301	364	343	341	284	293	102	3,963	- 5	-0.13%
1984-85	26	308	280	276	261	272	255	244	283	299	300	336	292	246	154	3,832		-3.31%
1985-86	24	286	309	278	272	272	269	243	242	283	310	295	325	290	46	3,744		-2.30%
1986-87	57	254	302	291	267	283	275	279		253	296	284	282	282	52	3,744		-1.04%
									248									
1987-88	61	300	289	302	297	266	298	293	295	269	304	296	282	269	50	3,871	166	4.48%
1988-89	58	375	324	278	312	319	276	305	296	293	286	277	285	256	22	3,962	91	2.35%
1989-90	111	321	392	278	287	304	286	289	314	294	316	264	259	243	71	4,029	67	1.69%
1990-91	118	337	376	361	294	286	321	312	306	314	335	299	244	244	80	4,227	198	4.91%
1991-92	122	360	396	355	369	311	302	334	315	314	324	320	269	239	79	4,409	182	4.31%
1992-93	99	379	374	370	361	385	324	315	340	318	327	314	301	263	93	4,563	154	3.49%
1993-94	118	394	405	361	387	371	387	332	333	338	361	312	312	280	77	4,768	205	4.49%
1994-95	133	384	419	399	361	384	375	407	344	338	366	323	283	277	72	4,865	97	2.03%
1995-96	143	403	431	407	419	367	389	392	403	355	344	325	308	272	68	5,026	161	3.31%
1996-97	104	374	425	416	404	432	380	397	403	419	369	307	301	271	76	5,078	52	1.03%
1997-98	116	381	401	419	416	405	423	382	389	395	453	312	302	284	100	5,178	100	1.97%
1998-99	109	387	416	403	425	435	419	439	387	408	430	385	289	266	90	5,288	110	2.12%
1999-00	99	376	436	389	401	427	452	429	431	387	426	378	345	263	95	5,334	46	0.87%
2000-01	123	372	400	428	431	422	436	469	449	427	430	384	342	323	131	5,567	233	4.37%
2001-02	124	412	421	383	436	429	447	444	468	455	470	388	374	308	112	5,671	104	1.87%
2002-03	128	414	407	417	384	451	437	462	453	486	500	443	397	328	101	5,808	137	2.42%
2003-04	165	379	415	429	439	396	467	446	468	461	543	456	424	347	84	5,919	111	1.91%
2004-05	283	453	384	426	439	451	421	474	452	487	533	503	450	383	62	6,201	282	4.76%
2005-06	372	443	474	396	423	450	466	424	484	463	542	490	509	422	37	6,395	194	3.13%
2006-07	410	501	464	476	406	434	474	475	453	514	463	518	483	468	40	6,579	184	2.88%
2007-08	438	472	499	470	469	420	440	473	480	463	529	497	464	444	44	6,602	23	0.35%
2008-09	433	452	482	480	467	473	431	456	486	467	475	536	433	457	35	6,563	-39	-0.59%
2009-10	447	514	438	475	487	476	481	433	452	483	486	494	495	438	36	6,635	72	1.10%
2010-11	127	451	492	437	472	488	477	489	440	463	512	473	464	501	41	6,327	-308	-4.64%
2011-12	430	494	463	496	435	461	498	476	483	443	503	512	452	430	47	6,623	296	4.68%
2012-13	390	496	478	475	499	446	471	505	472	494	470	487	491	446	55	6,675	52	0.79%
2013-14	371	446	484	477	482	502	458	492	512	469	496	459	489	480	48	6,665	-10	-0.15%
2014-15	371	426	461	485	496	494	499	465	519	520	490	513	435	451	36	6,661		-0.06%
2015-16	408	443	444	470	483	479	497	514	473	508	525	465	476	424	40	6,649		-0.18%
2016-17	415	408	456	435	474	482	481	481	508	461	520	536	436	463	41	6,597		-0.78%
2017-18	421	412	394	452	435	474	468	474	488	507	486	494	511	425	38	6,479		-1.79%
2018-19	397	369	416	393	457	431	471	476	478	494	539	469	470	476	38	6,374		-1.62%
2019-20	401	419	371	418	414	457	440	471	482	481	518	550	439	469	27	6,357		-0.27%
2020-21	282	377	401	364	415	419	463	434	468	471	507	502	506	428	10	6,047		-4.88%
2020-21	345	367	419	409	380	434	434	467	444	460	529	508	454	488	25	6,163		1.92%
2021-22	392	398	396	433	421	383	434	440	482	453	484	526	468	463			53	0.88%
															33	6,216		
2023-24	365	378	413	394	443	426	401	459	457	485	478	493	503	461	29	6,185	-31	-0.50%

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PERSONNEL RESOURCES

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200

WOODSTOCK, ILLINOIS

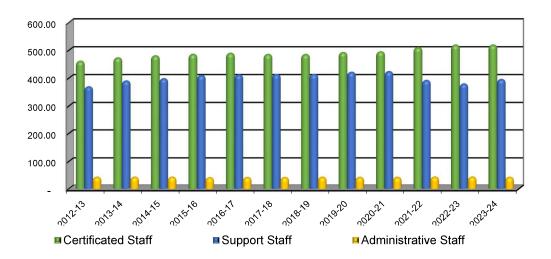
PERSONNEL RESOURCES

School District 200 assigns staff into three categories – Certificated, Support, and Administrative.

Certificated staff includes all classroom and special education teachers and all certified support staff such as counselors, social workers, psychologists, nurses, library media specialists and speech therapists.

Support staff consists of classroom associates, clerical support, custodians, food service workers, and bus drivers. All of these employees serve the district on an hourly basis, some working eight hours per day and others working as few as 1.5 hours per day or as needed. In order to find a common Full-Time Equivalent (FTE) basis to report support staff, all support staff FTE's have been calculated on a 40-hour work week.

Administrative staff includes the Superintendent of Schools, all Principals and Associate/Assistant Principals, Athletic Directors, and all Central Office Administrative staff.



The District has four employee collective bargaining groups that cover all of the above employees except for the administrative staff. The four collective bargaining groups and the employees who participate in them are listed below.

- Woodstock Council of Teachers (WCT) covers teachers and other certificated support staff.
- Woodstock Council of Classified Employees (WCCE) covers custodians, groundskeepers, couriers, and maintenance personnel.
- Woodstock School Related Personnel (WSRP) covers secretaries, associates, food service workers, and the transportation department dispatchers.
- Woodstock Transportation Employees' Council (WTEC) covers all full-time and part-time bus drivers and mechanics.

Three-year contract settlements were reached with all four groups during the 2020-21 school year. The increases for the 2021-22 school year through the 2023-24 school years are calculated at a total increase of 3.5%, 3.4%, and 3.75% respectively, inclusive of step and longevity. The average salary increase of all members in a bargaining unit shall be equal to the percentage attributable to the CPI used in the Property Tax Extension Limitation Law (PTELL), except that the salary increase shall be no less than 3.0% and no more than 3.75%. The CPI for the past several years has been well below 3.0% until FY21 when it jumped to 7%. Consequently, the salary increase went to the maximum rate allowed, 3.75%.

	2021-22	2022-23	2023-24
WCT	3.50%	3.40%	3.75%
WCCE	3.50%	3.40%	3.75%
WSRP	3.50%	3.40%	3.75%
WTEC	3.50%	3.40%	3.75%
ADMIN	2.00%	3.00%	3.00%

All four of the collective bargaining agreements with employees expire at the end of the 2023-24 school year. Negotiations with each group will commence during the 2023-24 school year.

The Personnel Position History chart on the following page provides detailed FTE data on the district's staff by the three major classifications of employee. Changes in staffing levels occur annually based upon several factors:

- student need
- available funding
- new grant funds that add specific staff
- retiring grant funds that reduce specific staff
- curriculum and programmatic changes
- turnover of staff due to retirements and attrition

In years when large deficits are projected and State funding is delayed, decisions are made to cut staffing levels in order to balance the budget. In years where new funding, or grant funding becomes available staffing levels are increased.

Each school year brings a unique set of circumstances that drives the staffing pattern of the district. Staffing a large, complex school district is challenging due to funding restrictions, staff availability and credentials, student body demographics, and enrollment trends. The primary objective of the district's staffing plan is to equitably distribute available human resources and to provide the most effective and efficient instructional setting possible.

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

PERSONNEL POSITION HISTORY

	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024
CERTIFICATED STAFF: Teachers Counselors/Social Workers	392.00	400.30	412.40	417.21	423.81	428.00	423.90	423.32	431.72	430.10	440.90	449.41	451.00
Certificated School Nurses	4.20	4.20	4.20	4.40	4.00	5.00	00'9	5.00	5.00	00.9	7.00	00'9	5.00
Psychologists	2.60	5.80	08'9	6.70	08'9	08'9	5.80	08'9	5.80	7.80	08'9	08'9	5.80
Speech Therapists	14.80	14.80	16.80	17.60	18.00	16.60	17.60	17.60	17.10	18.10	18.10	18.50	15.50
Librarian/Media Specialists	11.00	11.00	11.00	11.00	10.60	10.60	8.60	9.00	6.20	4.70	4.20	3.90	4.00
Total Certificated Staff _	449 80	459.90	471.70	478.91	484.21	488.00	483.90	483.72	490.82	493.70	209.00	517.61	517.90
SUPPORT STAFF:													
Associates (Aides)	128.28	133.31	140.66	155.94	160 49	164 18	167.58	169.13	172.87	173.90	152.62	143.32	154.50
RN's (non-certificated)	10.16	10.30	10.37	11.06	11.81	10.94	10.31	10.75	10.00	10.56	8.81	9.50	12.06
OT/PT/COTA	9.60	9.60	12.10	12.40	12.40	12.00	12.40	12.40	12.40	12.40	12.40	12.60	12.60
Office Staff/Technical Support	63.15	63.90	68.56	64.14	62.45	62.25	66.18	64.26	69.80	71.44	71.80	72.38	72.38
Maintenance/Grounds	9.00	8.00	8.66	8.66	8.66	8.66	8.67	8.67	6.67	8.67	8.68	8.67	8.00
Custodians	45.43	46.38	46.78	46.28	46.21	46.21	45.28	45.38	43.78	46.08	45.78	41.71	41.25
Bus Drivers	51.20	48.40	49.49	46.51	52.56	52.56	51.98	50.59	55.28	54.56	51.18	52.34	52.98
Mechanics/Shop Personnel	3.00	3.00	3.00	3.00	4.00	4.00	4.00	2.00	4.00	4.00	3.00	3.00	2.00
Food Service Staff	37.16	36.65	35.69	34 94	34.75	34.56	34.78	34.90	31.44	31.53	29 44	29.41	31.00
Kids' Club Associates	8.88	8.75	13.74	14.23	15.08	15.14	11.02	11.38	10.63	9.25	7.25	5.63	7.63
Total Support Staff	365.86	368.29	389.05	397.16	408,41	410.50	412.20	412.46	419.87	422.39	390.96	378.56	394.40
ADMINISTRATIVE STAFF:													
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principals	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Assistant/Associate Principals	00'9	00'9	00'9	00'9	00'9	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Athletic Director	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Other Administrative Staff	20.50	20.50	20.50	20.50	18.50	18.50	18.50	19.50	19.00	19.00	20.00	20.00	19.00
Total Administrative Staff	41.50	41.50	41.50	41.50	39.50	40.50	40.50	41.50	41.00	41.00	42.00	42.00	41.00
TOTAL	857.16	869.69	902.25	917.57	932.12	939.00	936.60	937 68	951.69	957.09	941.96	938 17	953.30

All support staff FTE's are based upon a 40 hour work week.

BOND AMORTIZATION SCHEDULES

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

OUTSTANDING BONDS

District 200 has 7 outstanding bond issues. These bonds are attributable to new school construction, necessary life safety upgrades, and the refunding (refinancing) of this debt as explained in detail in the following narrative.

During the 2003-04 school year the Board of Education appointed a comprehensive Facilities Study Task Force to address short-term and long-term capital project needs based upon the ten-year projected growth of the district. The committee made final recommendations to the Board of Education during the 2004-05 school year after an extensive public engagement process. Initial recommendations included the need to make necessary repairs and renovations to existing buildings in order to prevent any further damage to the schools' infrastructure.

The Facilities Study Task Force also recommended the need for additional school buildings and renovations. Subsequently, a referendum was put to the voters in March of 2006 to issue school construction bonds to build three new schools – a new elementary school, a new middle school, and a new high school. In addition, the referendum asked the community to approve bonds to convert Olson Middle School to an elementary school and to remodel and build an addition to the Verda Dierzen Early Learning Center. The referendum passed in March, 2006 and the District was authorized to spend \$112 million on these projects, with \$105 million coming from school construction bonds and \$7 million coming from developer impact fees.

The new combined elementary and middle school was completed in time for opening day, September 4, 2007. The remodeling and additions to Olson Middle School and Verda Dierzen Early Learning Center which took place during Summer 2007 were also completed in time for the 2007-08 school year. During this time, the District also began construction on a new high school, Woodstock North High School (North). North was completed in time for opening day, September 2, 2008.

During the 2009-10 school year the District issued \$10.47 million in Life Safety Build America Bonds. The bond proceeds were used to address the most urgent items in the updated Long-Range Facilities Plan. Construction occurred during Summer 2010 and included domestic water replacement at Clay Academy, Dean Elementary School, Olson Elementary School and Verda Dierzen Early Learning Center; HVAC replacement at Olson; Upgrade of ceilings and lighting at Clay; Window system replacements at Dean and Clay; partial new roofs at Dean and Dierzen; New Asphalt driveways at seven sites; new tennis courts at Woodstock High School; and a new district-wide voice-over IP telephone system.

During the summer of 2008 and 2011 several small projects were completed with residual bond funds from the new school construction. Those projects included a new roof and a new asphalt parking lot at Olson Elementary School, the

replacement of lights, bleachers, and the track at Woodstock High School, new asphalt driveways and parking lots at Dean St. Elementary School, sealcoating and striping the parking lots at Olson, Prairiewood/Creekside, and North High School, improvements of the athletic fields at Woodstock High School including a new concession stand, an upgraded clock system at Greenwood, air conditioning of Clay Academy server room, and new carpeting in the media center at Mary Endres School.

Since the issuance of the school construction bonds in 2006 – 2008 and the issuance of life safety bonds in 2010, the district has refunded, or refinanced, its outstanding debt several times in order to lower its interest payments and to create a flatter, more predictable debt repayment schedule. The debt service (principal and interest payments) of the school district is an ongoing discussion with the Board of Education and was an important topic of analysis during the 2021-22 school year.

Since the district's Equalized Assessed Value (EAV) dropped dramatically since the school construction bonds were issued, the Debt Service tax rate increased in order to acquire the funds needed to make the bond payments. Consequently, the Board has authorized several refunding bonds as a method to reduce the tax burden on homeowners during this time of declining EAV. In addition, the refunding bonds have in many instances reduced the overall interest payments. During the 2014-15 school year refunding bonds were issued that saved the district over \$4.6 million in interest payments and during the 2018-19 school year refunding bonds were issued that saved the district over \$2.1 million in interest. The Board's goal and expectation of any new refunding bonds would be to see similar results in reducing overall interest payments.

Beginning in levy year 2020 and school year 2021-22, the district's principal and interest payments were scheduled to increase substantially. Administration and the Board of Education worked with its financial advisors, PMA Securities, Inc. (PMA), to address this spike in payments. Additionally, the Board developed a survey for staff, parents and the community to get feedback on how the district should manage this increase. Options included using reserves, reducing expenditures, refunding the debt and extending it out to future years, or a combination of all three options. After reviewing the feedback, the Board determined appropriate action to manage the higher debt payments.

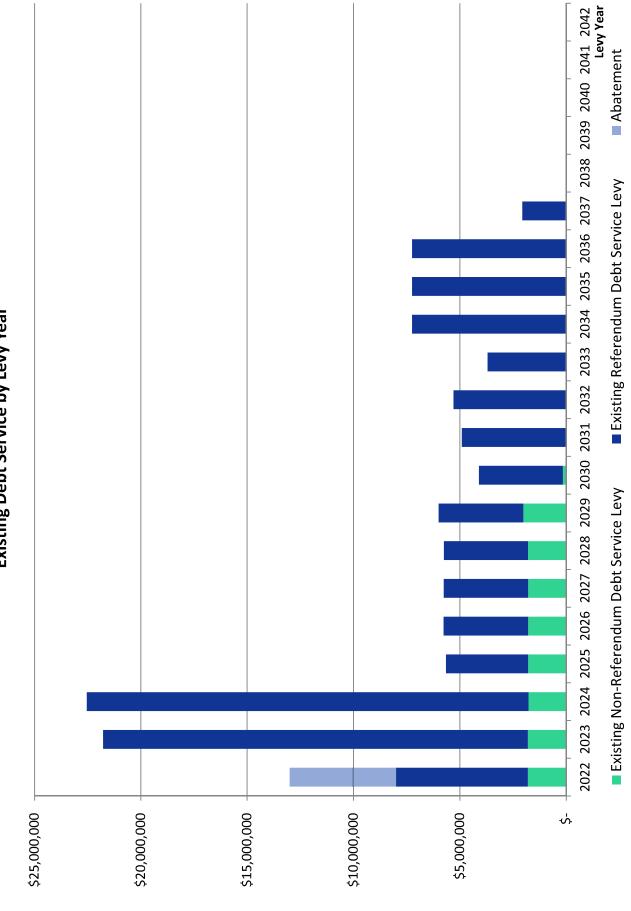
In November 2020, the Board passed a resolution providing for the issue of not to exceed \$48,000,000 General Obligation Refunding School bonds for the purpose of refunding certain outstanding bonds and restructuring the outstanding debt. This action resulted in a flattening of the debt payments while saving the district \$1.44 million in interest. The next page will present the current outstanding debt and related repayment schedule for the restructured debt.

This action was taken keeping in mind that the Internal Revenue Service regulates the timing and frequency with which the Board may refund outstanding bonds.

PMA recommended waiting until 2020 to restructure a portion of the debt and provide for a more manageable debt service structure.

At this time, the District is exploring refunding the 2014 Bond Series in an effort to reduce interest without expanding the payment term. The Board will analyze and review options to address forthcoming payments and this potential refunding opportunity in fall 2023.

Existing Debt Service by Levy Year



Community Unit School District Number 200 Outstanding Debt Service Series 2006B, 2013, 2014, 2018, 2021A and 2021B Bond Issues Debt Service By Levy Year

Total Net Debt Service Levy	30) \$ 8,000,837.50	21,773,337.50	22,542,587.50	5,655,087.50	5,766,437.50	5,753,725.00	5,753,150.00	5,995,450.00	4,102,237.50	4,907,550.00	5,298,550.00	3,698,850.00	7,246,060.00	7,247,500.00	7,244,250.00	2,060,000.00	00) \$ 123.045.610.00
Abatement	\$ (5,000,000.00)				1 1		1 1			1 1			1 1	1 1	1 1		\$ (5,000,000.00)
Series 2021B Debt Service	\$ 578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	578,850.00	4,123,850.00	7,247,500.00	7,244,250.00	2,060,000.00	\$ 11,070,050.00
Series 2021A Debt Service	\$ 207,700.00	207,700.00	207,700.00	207,700.00	207,700.00	207,700.00	207,700.00	207,700.00	207,700.00	1,207,700.00	3,123,700.00	3,120,000.00	3,122,210.00				\$ 12,442,910.00
Series 2018 <u>Debt Service</u>	\$ 1,703,000.00	1,705,500.00	1,674,750.00	1,532,250.00	1,483,500.00	1,424,000.00	1,349,250.00										\$ 10,872,250.00
Series 2014 Debt Service	\$ 983,387.50	983,387.50	983,387.50	3,083,387.50	3,198,137.50	3,181,075.00	3,173,500.00	3,196,000.00	3,161,000.00	3,121,000.00	1,596,000.00					1 1	\$ 26,660,262.50
Series 2013 Debt Service	\$ 97,900.00	97,900.00	97,900.00	252,900.00	298,250.00	362,100.00	443,850.00	2,012,900.00	154,687.50			1 1					\$ 3,818,387.50
Series 2006B <u>Debt Service</u>	\$ 9,430,000.00	18,200,000.00	19,000,000.00														\$ 46,630,000.00
Fiscal Year <u>Ending</u>	06/30/24	06/30/25	06/30/26	06/30/27	06/30/28	06/30/29	06/30/30	06/30/31	06/30/32	06/30/33	06/30/34	06/30/35	98/30/90	06/30/37	06/30/38	68/36/90	Total
Levy Year	2022	2023	2024	2025	2026	2027	2028	6Z0Z 180	2030	2031	2032	2033	2034	2035	2036	2037	





GO Capital Appreciation School Building Bonds, Series 2006B Community Unit School District 200 **Debt Service**

Fiscal Total	1	9,430,000.00		18,200,000.00		19,000,000.00	46,630,000.00
	↔						↔
Interest	' !	7,254,687.60	•	14,337,050.00	1	15,289,300.00	9,748,962.40 \$ 36,881,037.60 \$
	↔						⇔
Principal	' !	2,175,312.40	1	3,862,950.00	ı	3,710,700.00	9,748,962.40
	↔						s
Payment <u>Date</u>	07/15/23	01/15/24	07/15/24	01/15/25	07/15/25	01/15/26	Total



Community Unit School District 200 GO Limited School Bonds, Series 2013 Debt Service

Fiscal Total	ı	97,900.00	•	97,900.00	•	97,900.00	•	252,900.00	•	298,250.00	I	362,100.00	•	443,850.00	I	2,012,900.00	I	154,687.50	3,818,387.50
	\$ 00	0	0	0	0	0	8	0	8	0	0	0	0	0	0	8	75	'5	\$ 00
Interest	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	46,625.00	46,625.00	43,550.00	43,550.00	39,425.00	39,425.00	33,950.00	33,950.00	2,343.75	2,343.75	723,387.50 \$
	8																		&
Principal	1	•	1	1	1	ı	ı	155,000.00	ı	205,000.00	1	275,000.00	1	365,000.00	1	1,945,000.00	•	150,000.00	3,095,000.00 \$
	S																		ઝ
Payment <u>Date</u>	07/15/23	01/15/24	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	Total



7,335,262.50 \$ 26,660,262.50

\$ 19,325,000.00 \$

Total

Community Unit School District 200 GO Refunding School Bonds, Series 2014 Debt Service

Fiscal Total	1	983,387.50	ī	983,387.50	•	983,387.50	•	3,083,387.50	•	3,198,137.50	•	3,181,075.00	•	3,173,500.00	•	3,196,000.00	•	3,161,000.00	•	3,121,000.00	1	1,596,000.00	
	₩.															_				_	_		
Interest	491,693.75	491,693.75	491,693.75	491,693.75	491,693.75	491,693.75	491,693.75	491,693.75	436,568.75	436,568.75	375,537.50	375,537.50	311,750.00	311,750.00	248,000.00	248,000.00	180,500.00	180,500.00	110,500.00	110,500.00	38,000.00	38,000.00	
	s																						
Principal	ı	1	1	ı		•	•	2,100,000.00	•	2,325,000.00	1	2,430,000.00	1	2,550,000.00	ı	2,700,000.00	ı	2,800,000.00	1	2,900,000.00	ı	1,520,000.00	
	8																						
Payment <u>Date</u>	07/15/23	01/15/24	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	



Community Unit School District 200 GO Limited Refunding School Bonds, Series 2018 Debt Service

Fiscal Total	· •	1,703,000.00	•	1,705,500.00	•	1,674,750.00	•	1,532,250.00	•	1,483,500.00	I	1,424,000.00	•	1,349,250.00	\$ 10,872,250.00
Interest	226,500.00	226,500.00	195,250.00	195,250.00	162,375.00	162,375.00	128,625.00	128,625.00	96,750.00	96,750.00	64,500.00	64,500.00	32,125.00	32,125.00	1,812,250.00 \$
<u>Principal</u>	· ·	1,250,000.00		1,315,000.00	•	1,350,000.00	ı	1,275,000.00	•	1,290,000.00	ı	1,295,000.00	ı	1,285,000.00	\$ 00.000,090,6
Payment <u>Date</u>	07/15/23	01/15/24	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	Total = {

2,462,910.00 \$ 12,442,910.00

\$ 00.000,086,6

s

Total

Taxable GO Refunding School Bonds, Series 2021A Debt Service Community Unit School District 200

Fiscal Total	ı	207,700.00	•	207,700.00	•	207,700.00	•	207,700.00	•	207,700.00	•	207,700.00		207,700.00		207,700.00		207,700.00		1,207,700.00	1	3,123,700.00		3,120,000.00		3,122,210.00	
	₩																										
Interest	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	94,350.00	94,350.00	65,000.00	65,000.00	33,605.00	33,605.00	
	S																										
Principal	ı	•	•	1	1	ı	1	ı	ı		1	1	•	1	•	1	ı	•	ı	1,000,000.00	1	2,935,000.00	1	2,990,000.00	1	3,055,000.00	
	s																										
Payment <u>Date</u>	07/15/23	01/15/24	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	07/15/34	01/15/35	07/15/35	01/15/36	



Community Unit School District 200 GO Refunding School Bonds, Series 2021B Debt Service

Fiscal Total		578,850.00 -	578,850.00		578,850.00		578,850.00	•	578,850.00	•	578,850.00	•	578,850.00		578,850.00		578,850.00	•	578,850.00		578,850.00		578,850.00		4,123,850.00		7,247,500.00		7,244,250.00		2,060,000.00	27 621 800 00	∥
Interest	289,425.00 \$	289,425.00 289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00		289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	236,250.00	236,250.00	134,625.00	134,625.00	30,000.00	30,000.00	8 326 800 00 \$	∥
Principal	⇔	1 1	•	•	I			ı		•	1	1	1	ı	1	ı	1	Ī	•	•	İ	ı	Ī	ı	3,545,000.00	1	6,775,000.00	1	6,975,000.00	ı	2,000,000.00	\$ 19 295 000 00 \$	13,233,300.00
Payment <u>Date</u>	07/15/23	01/15/24 07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	7	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	07/15/34	01/15/35	07/15/35	01/15/36	07/15/36	01/15/37	07/15/37	01/15/38	07/15/38	01/15/39	Total	3

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OUTSTANDING INSTALLMENT DEBT

Description	Fund	Fund Lender Loan Date	Loan Date	Total		First Pmt	Term First Pmt Last Pmt FY24	FY24	FY25	FY26	FY27	FY28	FY28 TOTALS
Clay Teacher Use	Educ	Stan's Fin 7/1/2019	7/1/2019	\$ 6,352	60 mo	7/1/2019	7/1/2019 6/30/2024 \$ 1,270	\$ 1,270					\$ 1,270
		Services					Paid Monthly						
25 Teacher Use Copiers	Educ	Stan's Fin	7/1/2021	\$ 406,612 60 mo	60 mo	7/1/2021	7/1/2021 6/30/2026 \$ 81,322 \$ 81,322 \$ 81,322	\$ 81,322	\$ 81,322	\$ 81,322			\$ 243,967
		Services				F	Paid Monthly						
14 Teacher Use Copiers	Educ	Stan's Fin	7/1/2021	\$ 34,142	36 mo	7/1/2021	\$ 34,142 36 mo 7/1/2021 6/30/2024 \$ 11,381	\$ 11,381					\$ 11,381
		Services				F	Paid Monthly						
GPS Line Marking Robot	O&M	Turf Tank 1/13/2023	1/13/2023	\$ 87,000	72 mo	3/23/2023	\$ 87,000 72 mo 3/23/2023 3/23/2029 \$ 15,000 \$ 15,000 \$ 15,000 \$ 15,000 \$ 15,000 \$ 75,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 75,000
						Ь	Paid Annually						
							TOTAL	TOTAL \$108,973 \$ 96,322 \$ 96,322	\$ 96,322	\$ 96,322			\$ 338,307

18	FY24 SERV	FY24 SERVICE AGREEMENTS
2 Districtwide	\$ 40,505.84	\$ 40,505.84 Annual Agreement
	\$ 3,375.49	3,375.49 Monthly bill
		Variance Rate issued semi-annually for +/- 5,000,000 copies
WHS Color Printer - WHS Graphics		s 499.00 Annual Agreement
WHS Color Printer - WNHS Graphics	မာ	499.00 Annual Agreement

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OTHER INFORMATION

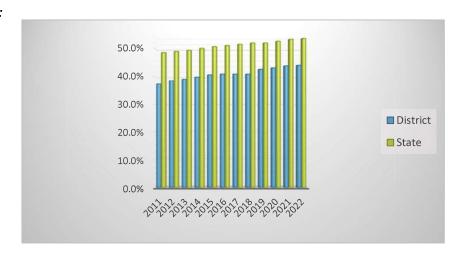
2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

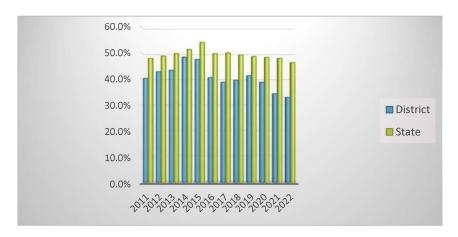
ETHNIC MINORITY PERCENTAGE:

0011	District	State
2011	37.3%	48.6%
2012	38.5%	49.0%
2013	39.1%	49.4%
2014	39.9%	50.1%
2015	40.7%	50.7%
2016	41.0%	51.1%
2017	41.0%	51.5%
2018	41.0%	52.0%
2019	42.7%	52.0%
2020	43.2%	52.6%
2021	43.9%	53.3%
2022	44.1%	53.6%



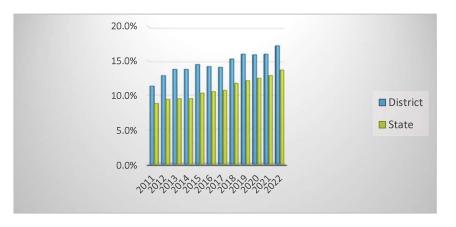
LOW INCOME PERCENTAGE:

	District	State
2011	40.5%	48.1%
2012	43.0%	49.0%
2013	43.6%	49.9%
2014	48.6%	51.5%
2015	47.7%	54.2%
2016	40.8%	49.9%
2017	38.8%	50.2%
2018	39.6%	49.4%
2019	41.5%	48.8%
2020	38.8%	48.5%
2021	34.4%	48.1%
2022	33.0%	46.5%



LIMITED ENGLISH PROFICIENT PERCENTAGE:

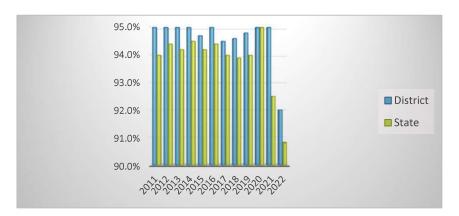
2011	11.3%	8.8%
2012	12.9%	9.4%
2013	13.8%	9.5%
2014	13.8%	9.5%
2015	14.5%	10.3%
2016	14.2%	10.5%
2017	14.1%	10.7%
2018	15.3%	11.7%
2019	16.0%	12.1%
2020	15.9%	12.5%
2021	16.0%	12.9%
2022	17.2%	13.7%



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

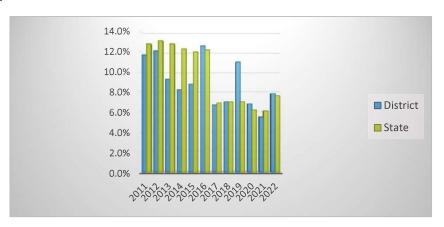
ATTENDANCE RATE PERCENTAGE:

2011 2012	95.1% 95.4%	94.0% 94.4%
2013	95.3%	94.2%
2014	95.1%	94.5%
2015	94.7%	94.2%
2016	95.0%	94.4%
2017 2018	94.5% 94.6%	94.0% 93.9%
2019	94.8%	94.0%
2020	99.9%	95.4%
2021	97.1%	92.5%
2022	92.0%	90.8%



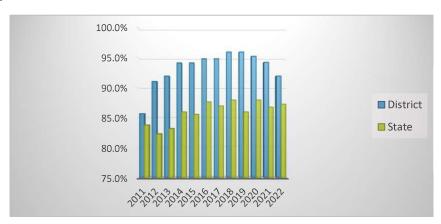
STUDENT MOBILITY PERCENTAGE:

2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	11.7% 12.1% 9.3% 8.2% 8.8% 12.6% 6.7% 7.0% 11.0% 6.8% 5.5%	12.8% 13.1% 12.8% 12.3% 12.0% 12.2% 6.9% 7.0% 7.0% 6.2% 6.1%
2021 2022	5.5% 7.8%	6.1% 7.6%
	71070	



HIGH SCHOOL GRADUATION RATE:

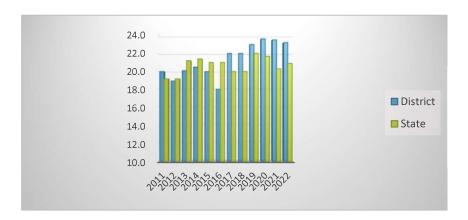
2011	85.7%	83.8%
2012	91.1%	82.3%
2013	92.0%	83.2%
2014	94.2%	86.0%
2015	94.2%	85.6%
2016	94.9%	87.7%
2017	94.9%	87.0%
2018	96.0%	88.0%
2019	96.0%	86.0%
2020	95.3%	88.0%
2021	94.3%	86.8%
2022	92.0%	87.3%



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

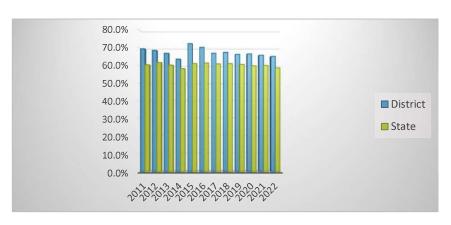
AVERAGE CLASS SIZE

2011 2012	20.0 18.9	19.2 19.2
2013	20.1	21.2
2014	20.5	21.4
2015	20.0	21.0
2016	18.0	21.0
2017	22.0	20.0
2018	22.0	20.0
2019	23.0	22.0
2020	23.6	21.7
2021	23.5	20.3
2022	23.2	20.9



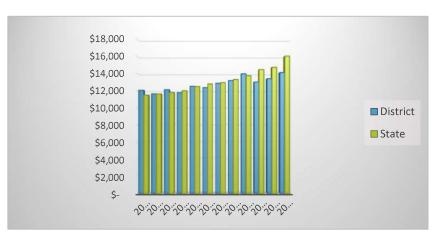
TEACHERS WITH MASTERS & ABOVE PERCENTAGE:

2011	69.4%	60.4%
2012	68.5%	61.7%
2013	66.9%	60.2%
2014	63.6%	58.2%
2015	72.3%	61.1%
2016	70.2%	61.4%
2017	66.9%	60.9%
2018	67.4%	61.0%
2019	66.3%	60.6%
2020	66.5%	59.8%
2021	65.8%	60.0%
2022	65.1%	58.6%



PER PUPIL EXPENDITURE:

2011	\$ 12,097	\$ 11,537
2012	\$ 11,675	\$ 11,664
2013	\$ 12,160	\$ 11,842
2014	\$ 11,813	\$ 12,045
2015	\$ 12,548	\$ 12,521
2016	\$ 12,400	\$ 12,821
2017	\$ 12,900	\$ 12,973
2018	\$ 13,221	\$ 13,337
2019	\$ 13,994	\$ 13,764
2020	\$ 13,053	\$ 14,492
2021	\$ 13,423	\$ 14,747
2022	\$ 14,147	\$ 16,029





COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

ANNUAL FINANCIAL REPORT (AFR): Illinois School Districts are required to report their financial activities and results to the Illinois State Board of Education each year for the fiscal year of July 1 - June 30.

ADVANCED PLACEMENT: is a program in the United States, created by the College Board, which offers college-level curricula and examinations to high school students. American colleges and universities often grant **placement** and **course** credit to students who obtain high scores on the examinations.

ASSESSED VALUE: The value placed on property for tax purposes and used as a basis for division of the tax burden. This amount is subject to the state-issued equalization factor and the deduction of the homestead exemptions.

AVERAGE DAILY ATTENDANCE (ADA): The aggregate number of pupil days in attendance divided by the number of days in the regular school session. A pupil who attends school for five or more clock hours while school is in session constitutes one pupil day of attendance. The best three months average daily attendance of the prior year is used in calculating General State Aid for the current year.

BOND: a written promise, signed by the president and clerk or secretary of the board, to pay a specified sum of money (the face value) at a fixed time in the future (the date of maturity) and at a fixed rate of interest.

BONDING POWER REMAINING: The difference between the statutory debt limitation (6.9 percent of equalized assessed valuation in dual districts and 13.5% in unit districts) and the amount of long-term debt outstanding less bonds outstanding that are excluded by statute. The statutory debt limitation may be 15 percent when certain requirements are met (Section 19-1, the School Code). Special debt limitations in excess of the statutory limitations are sometimes established by law for districts that meet specific requirements.

BUILDING BONDS: Bonds sold for the purpose of acquiring or constructing school buildings and/or sites for school buildings.

CAPITAL OUTLAY: Expenditures for infrastructure, buildings, and equipment.

CATEGORICAL AID: Money from the state or federal government that is allocated to local school districts for children with special needs or for special programs.

COLLECTIVE LIABILITY INSURANCE COOPERATIVE (CLIC): Illinois school districts may join this insurance cooperative that provides group volume discounts for insurance needs such as property, automobile, legal, boiler and machinery, employee dishonesty and general liability insurance needs.

CONSUMER PRICE INDEX (CPI): A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care.

CORPORATE PERSONAL PROPERTY REPLACEMENT TAXES: A state tax on the net income of corporations, partnerships and trusts and an invested capital tax on utilities were enacted in 1979 to replace the local tax on the assessed value of corporate personal property. These are taxes paid in lieu of taxes paid on 1978 and prior years' corporate personal property assessed valuation.

DEBT LIMIT: The maximum amount of gross or net debt that is legally permitted. Different limits are established based on short or long term debt and on the type of school district organization.

DEBT MARGIN: Current available debt of the district based on the total debt limit.

DEBT SERVICE: Expenditures made for principal and interest payments on long-term and short term debt during the fiscal year.

DEBT SERVICE EXTENSION BASE: an amount equal to that portion of the extension for a taxing district for the 1994 levy year for payment of principal and interest on bonds issued by the taxing district without referendum.

EDUCATIONAL CONSULTANTS AND RESEARCH ASSOCIATES (ECRA): A national consulting firm focused on assisting organizations in being more strategic in their quality improvement efforts. ECRA provides a target set of test scoring, reporting, and test development services from essay scoring to value-added growth modeling of achievement data.

EQUALIZATION: The application of a uniform percentage increase or decrease to assessed values of various areas or classes of property to bring assessment levels, on the average, to a uniform level of market value.

EQUALIZATION FACTOR (state multiplier): The factor that must be applied to local assessments to bring about the percentage increase or decrease that will result in equalized assessed valuation equal to one-third of the market value of taxable property in a jurisdiction (other than farm acreage and buildings and other than coal rights).

EQUALIZED ASSESSED VALUE: The assessed value multiplied by the state equalization factor; this gives the value of the property upon which the tax rate is calculated after deducting homestead exemptions, if applicable. For farm acreage, farm buildings, and coal rights, the final assessed value is the equalized value.

EVIDENCE-BASED FUNDING: New school funding formula passed by State of Illinois in 2017. The formula calculates how adequately a district is funded from local and state revenues to educate the district's specific student population for regular educations, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive from the State.

EXEMPTION: 1) The process in which the county clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the county. 2) The actual dollar amount billed to the property taxpayers in a district.

FAIR MARKET VALUE (FMV): is an estimate of the market value of a property, based on what a knowledgeable, willing, and unpressured buyer would probably pay to a knowledgeable, willing, and unpressured seller in the market.

FULL TIME EQUIVALENCY (FTE): The number of employees divided by the number of hours that would be considered a full time assignment.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): are a combination of authoritative standards (set by policy boards) and simply the commonly accepted ways of recording and reporting accounting information.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB): is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States.

GUIDED LANGUAGE ACQUISITION DESIGN (GLAD): is a model of professional development whereby teachers are provided with research, theory, and practical, effective strategies that promote academic language, literacy, academic achievement, and cross-cultural skills.

GENERAL STATE AID: Unrestricted funds allocated by the state based on a district's average daily attendance and the district's taxing effort. State funds are generated from tax dollars based on a legislatively established foundation level. Semi-monthly payments are issued during the months of August through July.

INDIVIDUAL EDUCATIONAL PLAN (IEP): is a written plan/program developed by the schools special education team with input from the parents and specifies the student's academic goals and the method to obtain these goals.

INTERFUND LOANS: Loans between funds as authorized by Sections 10-22.33 and 20-4, the School Code.

INTERFUND TRANSFERS: Transfers of money from one fund to another without a requirement for repayment as authorized by Sections 10-22.44, 17-2A, 17-2B, and 20-5, the School Code.

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF): is a "multi-employer public pension fund" that administers a program of disability, retirement, and death benefits for employees of local governments in Illinois.

ILLINOIS STANDARDS ACHIEVEMENT TEST (**ISAT**): a test used to measure elementary and middle school students' individual student achievement relative to the Illinois Learning Standards.

ILLINOIS STATE BOARD OF EDUCATION (ISBE): provides leadership, assistance, resources and advocacy so that all students are prepared to succeed in careers and post-secondary education, and share accountability for doing so with districts and schools.

LEVY: The amount of money a school district certifies to be raised from the property tax.

LIC: Low Income Concentration used in the State General State Aid Calculation.

LIMITED ENGLISH PROFICIENT (LEP): A student whose native language is not English and whose difficulty in speaking, reading, writing, or understanding English is an obstacle to successful learning in a classroom where English is the only language of instruction.

NATIONAL ASSOCIATION FOR THE EDUCATION OF YOUNG PEOPLE (NAEYP): has led the way toward excellence in high-quality early care and education.

OPERATING EXPENSE PER PUPIL: The gross operating cost of a school district (excepting summer school, adult education, bond principal retired, and capital expenditures) divided by the average daily attendance for the regular school term. (See Appendix H for a sample district computation.)

PROFESSIONAL LEARNING COMMUNITY (**PLC**): is an extended learning opportunity to foster collaborative learning among colleagues within a particular work environment or field. It is often used in schools as a way to organize teachers into working groups.

PROPERTY TAX EXTENSION LIMITATION LAW (PTELL): Enacted in 1991 for McHenry County. Its intent is to control the growth of property taxes by limiting a district's ability to increase its property tax extension over the previous year by the lesser of 5% or the CPI of the preceding year, whichever is less.

REDUCTION IN FORCE (RIF): involves a permanent cut in head count that also can be accomplished by means of attrition.

REFUNDING BONDS: The process of retiring or redeeming an outstanding bond issue at maturity by using the proceeds from a new debt issue. The new issue is almost always issued at a lower rate of interest than the refunded issue, ensuring significant reduction in interest expense for the issuer.

SITE-BASED BUDGET: Funds allocated to each school on a per student basis. Each school

manages their own budget allocation and expenditures with the central business office monitoring procedures and accuracy.

STATE AID FORMULAS: The formulas legislated by the General Assembly for apportioning General State Aid and certain categorical aids.

TAX CAPS: An abbreviated way of referring to the tax increase limitations imposed by the Property Tax Extension Limitation Law, Public Act 87-17, effective October 1, 1991, as amended.

TAX RATE: The amount of tax due stated in terms of a percentage of the tax base. Example: 2.76 percent of equalized assessed valuation is a representation of a tax rate of \$2.76 per one hundred dollars of equalized assessed valuation of property.

TAX-RATE LIMIT: The tax-rate limit is the maximum tax rate that the county clerk may extend. Illinois law authorizes maximum tax increase tax rates, within limits, subject to voter approval.

TEACHER RETIREMENT SYSTEM (TRS): An organization that is specifically set up for **teachers** to help with or manage **retirement** planning.

TUITION: As revenue: the amount a local school district charges a non-resident student to attend a district school. The tuition amount is based on school expenses as stipulated by School Code. As an expense: students requiring special education services which cannot be met by their local district may attend a special education facility which in turn charges their district a perstudent tuition.

WORKING CASH FUND INTEREST: Monies earned as interest from investment of the Working Cash Fund may be transferred from the Working Cash Fund upon the authority of the school board.