

North Beach School District No. 64 RENEWAL EDUCATIONAL PROGRAMS AND OPERATIONS LEVY Special Election to be Held on February 13, 2024

FREQUENTLY ASKED QUESTIONS AND ANSWERS

1. What is a levy?

Answer: A levy is a property tax. According to the Office of the Superintendent of Public Instruction, a levy is a local property tax passed by the voters of a school district that generates revenue to fund programs and services that the state does not pay for as part of "basic education."

2. Is this a new levy?

Answer: No. North Beach School District has previously received voter approved authorization to levy funds for many years. The District goes out for this levy every two years, to renew the expiring levy.

3. How much is the levy and for how long?

Answer: With voter approval, the District will be approved to receive up to \$2,345,486 in year 2025 and \$2,345,486 in year 2026.

4. How much will the levy cost me?

Answer: \$0.70 per \$1,000 of assessed property value. In 2023 the school levy rate was \$1.06 per \$1,000 of assessed property value. A home with an assessed value of \$360,000 calculates to a \$252 annual tax or approximately \$21 a month.

The assessed property value is different than Market value. Assessed value is used to calculate property taxes, and is based on a set of guidelines that determine the value of the property. Market value, on the other hand, is based on the current real estate market and is used by consumers when buying or selling a property. Please consult your tax statement for the assessed value of your property.

5. Is this a tax increase?

Answer: No. The approved levy rate will decrease from \$1.06 to \$0.70.

6. How will the funds be used?

<u>Answer</u>: If approved by voters, the District will be authorized to meet educational needs of its students and pay expenses of educational programs not funded by the State of Washington, including but not limited to teachers, special education, counselors, aides, music, art, extracurricular activities/sports and maintenance and operations during school years 2024/2025, 2025/2026, and 2026/2027.

7. What percentage of votes are required to be successful?

Answer: 50% + 1

8. How may I find additional information or ask questions?

Answer: The North Beach School District website contains information about the levy as well as a tax calculator to assist you in determining a projected amount of taxation. Additionally, there will be scheduled informational meetings about the levy. Please watch the website for details. https://www.northbeachschools.org/.

9. How will North Beach School District's levy rate compare to other local school districts?

	<u>District</u>	Per \$1,000 Assessed Property Tax
Answer:	Hoquiam	\$2.50
	Aberdeen	\$2.44
	Cosmopolis	\$1.99
	Montesano	\$1.95
	Ocosta	\$1.33
	North Beach	\$0.70

10. I have heard of something called "roll back." What is it and how does it affect my taxes?

A "levy cap" limits school districts from collecting over a maximum amount per student. If a district's collection exceeds that maximum, the tax amount is lowered. This is called a "roll back."