

NOTICE OF EXECUTION OF LEASE

Pursuant to action previously taken by the Board of School Trustees (the "Board") of Mississinewa Community School Corporation (the "School Corporation"), a Lease Agreement (the "Lease") between the School Corporation and Mississinewa Middle School Building Corporation (the "Building Corporation") was executed and entered into as of June 5, 2023. The Lease covers the site of the proposed renovation of a portion of the Northview Elementary School building in Gas City, Indiana. A copy of the Lease is on file in the Administration Building of the School Corporation, 424 East South "A" Street, Gas City, Indiana, and is available for inspection during normal business hours.

Dated this 9th day of June, 2023.

*/s/ Conrad Herrera, Secretary, Board of School
Trustees*

Mississinewa Community School Corporation

**NOTICE OF HEARING ON PROPOSED LEASE
MISSISSINEWA COMMUNITY SCHOOL CORPORATION**

You are hereby notified that a public hearing will be held before the Board of School Trustees (the "Board") on June 5, 2023 at the hour of 6:30 p.m. (Local Time) at the Fredrick W. Hengstler Administration Building, 424 East South A, Gas City, Indiana, upon, a proposed lease agreement (the "Lease") to be entered into between Mississinewa Middle School Building Corporation (the "Building Corporation"), as lessor, and Mississinewa Community School Corporation (the "School Corporation"), as lessee.

The proposed Lease upon which hearing will be held is for a term of twenty (20) years, commencing with the acquisition of title to the building to be renovated by the Building Corporation. The School Corporation has agreed to pay rental during renovation for the leased premises in the amount of up to \$887,000 per payment payable on June 30 and December 31 beginning on June 30, 2024 until completion of the renovations. Thereafter, the Lease provides for a maximum annual rental of \$1,774,000, payable on June 30 and December 31 of each year during the term of the Lease, commencing with the completion of the building or June 30, 2025, whichever is later. As additional rental, the School Corporation shall maintain insurance on the building as required in the Lease, shall pay all taxes and assessments against such property, as well as the cost of alterations and repairs, and shall pay rebate amounts to the United States Treasury, as necessary. After the sale by the Building Corporation of its ad valorem property tax first mortgage bonds to pay for the cost of the building, including the acquisition of the sites thereof and other expenses incidental thereto, the annual rental shall be reduced to an amount equal to the multiple of \$1,000 next higher than the sum of principal and interest due on such bonds in each twelve-month period ending on January 15 plus \$5,000, payable in equal semiannual installments.

The Lease gives an option to the School Corporation to purchase the property on any rental payment date.

The building to be renovated, as the leased premises, will be a portion of the Northview Elementary School building in the School Corporation located at 725 E North H St, Gas City, Indiana.

The drawings, plans and specifications, including the estimates for the cost of said renovation as well as a copy of the proposed Lease, are available for inspection by the public on all business days, during business hours, at the Administration Building of the School Corporation, 424 East South "A" Street, Gas City, IN 46933.

At such hearing all persons interested shall have a right to be heard upon the necessity for the execution of the Lease, and upon whether the Lease rental provided for therein to be paid to the Building Corporation is a fair and reasonable rental for the proposed building. Such hearing may be adjourned to a later date or dates, and following such hearing the Board of the School Corporation may either authorize the execution of the Lease as originally agreed upon or may make modifications therein as may be agreed upon with the Building Corporation.

Dated this 5th day of May, 2023.

/s/ Secretary, Board of School Trustees
Mississinewa Community School Corporation

NOTICE OF DETERMINATION

Pursuant to Indiana Code § 6-1.1-20-5, notice is hereby given that the Board of School Trustees of the Mississinewa Community School Corporation has preliminarily determined to enter into a lease agreement and issue bonds in the maximum principal amount of \$6,095,000 to fund the renovation of and improvements to school facilities, including site improvements, HVAC improvements, paving, and the purchase of equipment and technology.

Dated: April 26, 2023

*/s/ Conrad Herrera, Secretary, Board of School
Trustees*
Mississinewa Community School Corporation