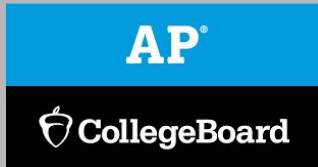


AP Microeconomics

Mr. Tittle

2021-2022 School Year



AP Microeconomics is a one-semester course designed to provide students with a comprehensive understanding of economics as it relates to individual customers, workers, households, and business firms, and the decisions they must make in an environment of unlimited wants and needs constrained by limited resources. The course explores the nature and function of product markets, as well as factor markets, and evaluates the government's role in promoting efficiency and equity in the economy. Students will create, interpret, label, and analyze graphs, charts, and additional data to describe and explain various economic concepts.





The general topics examined in AP Microeconomics include the following:

- Economic Fundamentals (scarcity, trade offs, opportunity costs, etc.)
- Supply and Demand
- Production, Cost, and Perfect Competition
- Imperfect Competition
- Factor Markets
- Market Failure and the Role of Government



The class is intended to better prepare students to take the AP Microeconomics Exam administered by the College Board in May. Every effort will be made, through instruction, readings, activities, and/or video resources, to assist students in grasping the essential skills and concepts that will facilitate their success on the AP exam.