

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2022

Lake Travis Independent School District
3322 Ranch Road, 620 South
Austin, Texas 78738
(512) 533-6000

Lake Travis Independent School District
 Approved Bond Authorizations by Voters
 As of August 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Taxable Series 2020	\$ 64,450,000.00	\$ -	\$ 64,450,000.00	\$ 966.89	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2019	92,705,000.00	-	92,705,000.00	1,390.78	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax School Building Bonds, Series 2018A	108,735,000.00	-	108,735,000.00	1,631.26	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Unlimited Tax Refunding Bonds, Series 2017	82,905,000.00	-	82,905,000.00	1,243.76	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Series 2013	104,600,000.00	-	104,600,000.00	1,569.23	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax School Building Bonds, Series 2012	143,120,000.00	-	143,120,000.00	2,147.11	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings, and purchase of new school buses	a
Total	\$ 596,515,000.00	\$ -	\$ 596,515,000.00	\$ 8,949.02		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent school Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Population	66,657
Year	2022
Source	Texas Municipal Advisory Council

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2022

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (66,657)
8/31/2023	43,610,000.00	14,370,703.45	57,980,703.45	869.84
8/31/2024	8,710,000.00	11,790,367.20	20,500,367.20	307.55
8/31/2025	9,935,000.00	10,644,042.20	20,579,042.20	308.73
8/31/2026	12,760,000.00	10,076,667.20	22,836,667.20	342.60
8/31/2027	13,270,000.00	9,425,917.20	22,695,917.20	340.49
8/31/2028	13,960,000.00	8,745,167.20	22,705,167.20	340.63
8/31/2029	14,670,000.00	8,029,417.20	22,699,417.20	340.54
8/31/2030	10,470,000.00	7,414,417.20	17,884,417.20	268.31
8/31/2031	15,975,000.00	6,868,334.83	22,843,334.83	342.70
8/31/2032	16,610,000.00	6,241,675.86	22,851,675.86	342.82
8/31/2033	17,235,000.00	5,611,962.18	22,846,962.18	342.75
8/31/2034	15,545,000.00	5,054,134.50	20,599,134.50	309.03
8/31/2035	15,120,000.00	4,551,910.25	19,671,910.25	295.12
8/31/2036	18,875,000.00	3,981,788.30	22,856,788.30	342.90
8/31/2037	9,580,000.00	3,465,350.01	13,045,350.01	195.71
8/31/2038	9,945,000.00	3,074,850.01	13,019,850.01	195.33
8/31/2039	10,335,000.00	2,669,250.01	13,004,250.01	195.09
8/31/2040	10,735,000.00	2,247,850.01	12,982,850.01	194.77
8/31/2041	4,355,000.00	1,946,050.01	6,301,050.01	94.53
8/31/2042	4,545,000.00	1,755,250.00	6,300,250.00	94.52
8/31/2043	4,760,000.00	1,542,875.00	6,302,875.00	94.56
8/31/2044	8,710,000.00	1,245,775.00	9,955,775.00	149.36
8/31/2045	9,075,000.00	882,337.50	9,957,337.50	149.38
8/31/2046	9,435,000.00	525,362.50	9,960,362.50	149.43
8/31/2047	4,210,000.00	259,200.00	4,469,200.00	67.05
8/31/2048	4,375,000.00	87,500.00	4,462,500.00	66.95
Totals	\$ 316,805,000.00	\$ 132,508,154.81	\$ 449,313,154.81	\$ 6,740.67

Note: The 08/31/2023 Fiscal Year includes \$34,530,000 of additional principal and \$2,244,755 of additional interest for bonds redeemed and defeased on February 15, 2023, as authorized during FY2021. The debt service table reflects these figures.

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2022

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds, Series 2012	\$ 158,455,000	\$ 158,455,000	\$ -
Unlimited Tax School Building Bonds, Series 2018A	\$ 118,000,000	\$ 118,000,000	\$ -
Unlimited Tax School Building Bonds, Series 2019	\$ 100,000,000	\$ 72,431,510	\$ 27,568,490
Totals	\$ 376,455,000	\$ 348,886,510	\$ 27,568,490

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (66,657)
Unlimited Tax Refunding Bonds, Taxable Series 2020	\$ 64,450,000	2/15/2036	\$ 63,225,000	\$ -	\$ (160,000)	\$ 63,065,000	\$ 946
Unlimited Tax School Building Bonds, Series 2019	92,705,000	2/15/2046	84,385,000	-	(1,815,000)	82,570,000	1,239
Unlimited Tax School Building Bonds, Series 2018A	108,735,000	2/15/2048	82,155,000	-	(1,890,000)	80,265,000	1,204
Variable Rate Unlimited Tax School Building Bonds, Series 2018B	34,870,000	2/15/2048	17,940,000	-	(17,940,000)	-	-
Unlimited Tax Refunding Bonds, Series 2017	82,905,000	2/15/2040	81,040,000	-	-	81,040,000	1,216
Unlimited Tax Refunding Bonds, Series 2013	104,600,000	2/15/2023	8,665,000	-	(4,975,000)	3,690,000	55
Unlimited Tax School Building Bonds, Series 2012	143,120,000	2/15/2042	13,325,000	-	(7,150,000)	6,175,000	93
Totals	<u>\$ 631,385,000</u>		<u>\$ 350,735,000</u>	<u>\$ -</u>	<u>\$ (33,930,000)</u>	<u>\$ 316,805,000</u>	<u>\$ 4,753</u>