



Lake Travis Independent School District

2019-2020 Official Budget

September 1, 2019- August 31, 2020

Lake Travis ISD

2019-2020 Official Budget

Board of Trustees:

Kim Flasch, President

John Aouelle, Vice President

Lauren White, Secretary

William Beard, Board Member

Guy Clayton, Board Member

Bob Dorsett, Board Member

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District Administration:

Brad Lancaster, Ed.D.

Superintendent of Schools

Holly Morris-Kuentz

Deputy Superintendent

Johnny W. Hill, CPA

Asst. Superintendent for Business, Financial & Auxiliary Services

Evalene Murphy

Asst. Superintendent for Human Resource Services

Elizabeth Dettera

Asst. Superintendent for Learning and Teaching

District Administration (cont.):

Chris Woehl

Executive Director of Technology and Information System Services

Marco Alvarado

Director of Communications, Media & Community Relations

Brad Goerke

Director of Accounting and Budget/Comptroller

Amber King, J.D.

General Counsel

Robert Winovitch

Director of Facilities and Construction

LTISD

Mission Statement

The mission of the Lake Travis Independent School District is to educate all students by teaching a comprehensive curriculum which emphasizes scholastic excellence. The District will serve as a model of educational excellence by making use of the combined skills of students, teachers, support staff, involved parents and citizens through the efficient use of resources. Our graduates will have lifelong problem-solving skills. They will understand that responsibilities accompany the privileges of citizenship and will have the foundation to be successful in their chosen endeavors.

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LAKE TRAVIS ISD

2019-2020 Official Budget

Overview:

This budget document and the annual financial and compliance report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Lake Travis Independent School District for the 2019-2020 fiscal year. This document culminates an intensive process involving input from parents, citizens, campus and administrative staff, the Superintendent and the Board of Trustees.

This budget has been prepared in accordance with state regulations and local policies covering the required twelve month period from September 1, 2019 through August 31, 2020. Funding estimates were prepared under the state funding legislation passed in the 86th Session (HB3). The net effect of the 86th Session was an increase of approximately \$4,782,367 from the previous year's State and Local Budget.

Financial Status:

Lake Travis ISD proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AA+/AA+ by Standard & Poor's and Fitch, respectively.

The District began the 2018-2019 fiscal year with a fund balance of \$34.6 million. This healthy fund balance level will assist the District in continuing to absorb the impact of state funding adjustments. Legislation at the state and federal levels will continue to be monitored in preparing future budgets.

Legal Requirements:

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Food Service Fund and the Debt Service Fund. For informational purposes only, planning estimate amounts for the federal grant funds are presented.

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently August 20th for districts with an August 31st fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District's budget. The Board of Trustees must adopt the prepared budget no later than August 31st. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA. A budget comparison for the annually adopted budget is presented below in Table 1.

Table 1.	Amended Budget 2018-2019	Proposed Budget 2019-2020	Change
General Fund	\$ 134,860,738	\$ 130,800,000	- 3.01%
Food Service Fund	\$ 5,000,000	\$ 5,800,000	+ 16.00%
Debt Service Fund	\$ 41,000,000	\$ 43,800,000	+ 6.83%
Total	\$180,860,738	\$ 180,400,000	- .25%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES
PROPOSED BUDGET
LEGALLY ADOPTED FUNDS
2019-20 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 125,842,432	\$ 5,261,000	\$ 43,600,000	\$ 174,703,432
5800	STATE PROGRAM REVENUE	5,563,568	9,000	200,000	5,772,568
5900	FEDERAL PROGRAM REVENUE	594,000	530,000	-	1,124,000
	TOTAL REVENUES	<u>\$ 132,000,000</u>	<u>\$ 5,800,000</u>	<u>\$ 43,800,000</u>	<u>\$ 181,600,000</u>
EXPENDITURE					
11	INSTRUCTION	\$ 51,802,793	\$ -	\$ -	\$ 51,802,793
12	INSTRUCTIONAL RESOURCES	952,128	-	-	952,128
13	INSTRUCTIONAL STAFF DEVELOPMENT	793,803	-	-	793,803
21	INSTRUCTIONAL ADMINISTRATION	1,504,747	-	-	1,504,747
23	SCHOOL ADMINISTRATION	4,215,386	-	-	4,215,386
31	GUIDANCE AND COUNSELING	3,668,006	-	-	3,668,006
32	SOCIAL WORK SERVICES	69,638	-	-	69,638
33	HEALTH SERVICE	874,664	-	-	874,664
34	PUPIL TRANSPORTATION-REGULAR	4,714,861	-	-	4,714,861
35	FOOD SERVICES	80,000	5,268,861	-	5,348,861
36	CO-CURRICULAR ACTIVITIES	2,428,317	-	-	2,428,317
41	GENERAL ADMINISTRATION	3,608,655 *	-	-	3,608,655
51	PLANT & MAINT OPERATIONS	9,854,510	531,139	-	10,385,649
52	SECURITY AND MONITORING	617,060	-	-	617,060
53	NON-INSTRUCTIONAL DATA PROCESSING	2,653,388	-	-	2,653,388
61	COMMUNITY EDUCATION	408,688	-	-	408,688
71	DEBT SERVICE	-	-	43,800,000	43,800,000
81	CONSTRUCTION	25,000	-	-	25,000
91	STATE TRANSFERS	41,628,356	-	-	41,628,356
92	RECAPTURE INCREMENTAL COSTS	300,000	-	-	300,000
93	SPECIAL ED TRANSFERS-DAY SCHOOL	45,000	-	-	45,000
95	JJAEP TRANSFERS	15,000	-	-	15,000
99	OTHER INTERGOVERNMENTAL CHARGES	540,000	-	-	540,000
	TOTAL EXPENDITURES	<u>\$ 130,800,000</u>	<u>\$ 5,800,000</u>	<u>\$ 43,800,000</u>	<u>\$ 180,400,000</u>
OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ -	\$ -	\$ -	\$ -
8000	OTHER USES	-	-	-	-
	TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 1,200,000	\$ 0	\$ 0	\$ 1,200,000
3100	BEGINNING FUND BALANCE, 9/1	36,611,104	1,352,918	6,501,714	44,465,736
3100	ENDING FUND BALANCE, 8/31	<u>\$ 37,811,104</u>	<u>\$ 1,352,918</u>	<u>\$ 6,501,714</u>	<u>\$ 45,665,736</u>
* Senate Bill 622 Requirement					
	Statutorily Required Public Notice	\$ 20,000			

The Official Budget for this district for the school year 2019-20 was adopted at a meeting of the Board of School Trustees on August 21, 2019 as evidenced in the Official School Board minutes. I certify, to the best of my knowledge, that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code.

President, Board of Trustees
Kim Flasch

Secretary, Board of Trustees
Lauren White

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the State of Texas. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET OVERVIEW**

		2018-2019 ORIGINAL BUDGET	2018-2019 AMENDED BUDGET	2019-2020 PROPOSED BUDGET	CHANGE
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 126,373,503	\$ 126,373,503	\$ 125,842,432	\$ (531,071)
5800	STATE PROGRAM REVENUE	8,931,903	8,237,235	5,563,568	(2,673,667)
5900	FEDERAL PROGRAM REVENUE	450,000	450,000	594,000	144,000
	TOTAL REVENUES	\$ 135,755,406	\$ 135,060,738	\$ 132,000,000	\$ (3,060,738)

EXPENDITURE

11	INSTRUCTION	\$ 47,973,223	\$ 47,318,098	\$ 51,802,793	\$ 4,484,695
12	INSTRUCTIONAL RESOURCES	848,744	848,744	952,128	103,384
13	INSTRUCTIONAL STAFF DEVELOPMENT	802,815	802,815	793,803	(9,012)
21	INSTRUCTIONAL ADMINISTRATION	1,418,274	1,418,274	1,504,747	86,473
23	SCHOOL ADMINISTRATION	3,836,173	3,836,173	4,215,386	379,213
31	GUIDANCE AND COUNSELING	3,079,927	3,079,927	3,668,006	588,079
32	SOCIAL WORK SERVICES	0	0	69,638	69,638
33	HEALTH SERVICE	717,251	717,251	874,664	157,413
34	PUPIL TRANSPORTATION	4,221,485	4,221,485	4,714,861	493,376
35	FOOD SERVICE	75,000	75,000	80,000	5,000
36	CO-CURRICULAR ACTIVITIES	2,241,572	2,241,572	2,428,317	186,745
41	GENERAL ADMINISTRATION	4,089,542 *	4,089,542 *	3,608,655 *	(480,887)
51	PLANT & MAINT OPERATIONS	9,677,175	9,677,175	9,854,510	177,335
52	SECURITY & MONITORING	485,890	485,890	617,060	131,170
53	NON-INSTRUCTIONAL DATA PROCESSING	2,542,294	2,542,294	2,653,388	111,094
61	COMMUNITY SERVICES	388,051	388,051	408,688	20,637
71	DEBT SERVICE	0	0	0	0
81	FACILITIES ACQUISITION/CONSTR.	20,000	20,000	25,000	5,000
91	STATE EQUALIZATION	50,452,990	52,213,447	41,628,356	(10,585,091)
92	RECAPTURE INCREMENTAL COSTS	355,000	355,000	300,000	(55,000)
93	SPEC. ED. TRANSFERS-DAY SCHOOL	30,000	30,000	45,000	15,000
95	JJAP TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	485,000	485,000	540,000	55,000
	TOTAL EXPENDITURES	\$ 133,755,406	\$ 134,860,738	\$ 130,800,000	\$ (4,060,738)

OTHER RESOURCES AND (USES)

7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0

1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 2,000,000	\$ 200,000	\$ 1,200,000	\$ 1,000,000
3100	BEGINNING FUND BALANCE, 9/1	34,611,104	34,611,104	36,611,104	
3100	ENDING FUND BALANCE, 8/31	\$ 36,611,104	\$ 34,811,104	\$ 37,811,104	

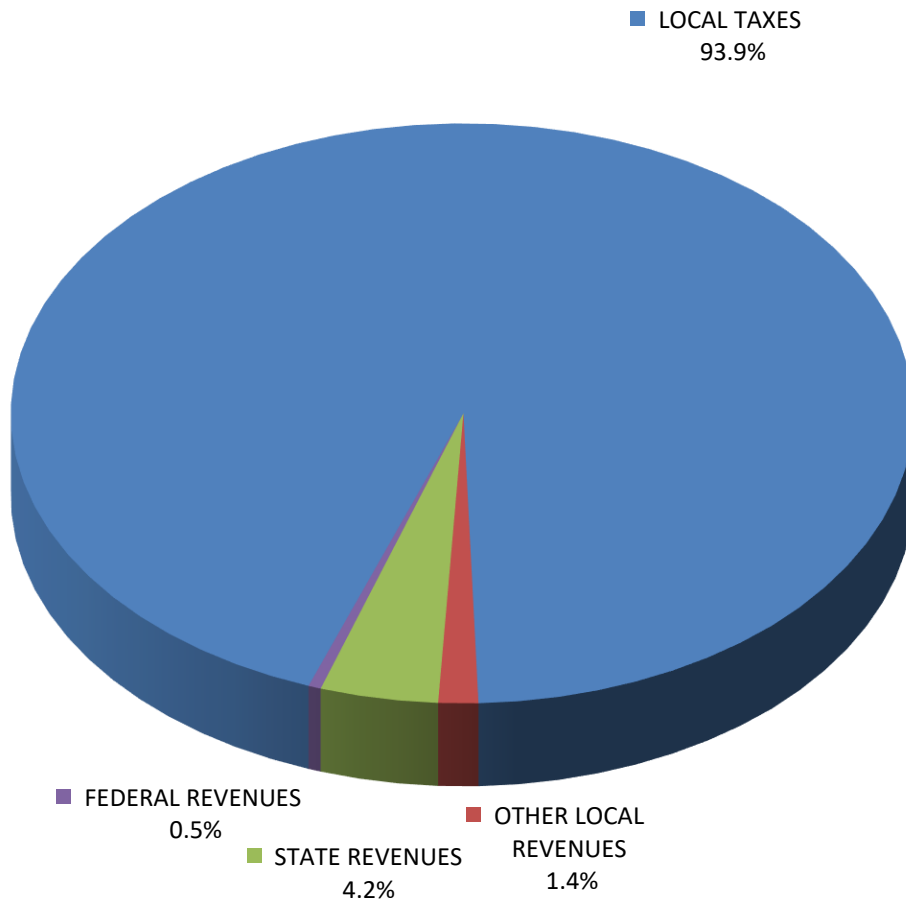
* Senate Bill 622 Requirement
Statutorily Required Public Notice

\$ 20,000 \$ 20,000 \$ 20,000

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES**

		2018-2019 ORIGINAL BUDGET	2018-2019 AMENDED BUDGET	2019-2020 PROPOSED BUDGET	Percent of Total	Dollar Change
LOCAL & OTHER SOURCES-						
5711	LOCAL TAXES, CURRENT YEAR	\$ 123,709,893	\$ 123,709,893	\$ 122,867,983	93.08%	\$ (841,910)
571X	OTHER LOCAL TAXES	1,100,000	1,100,000	1,100,000	0.83%	-
5739	FEES, DUES, ETC.	160,000	160,000	90,000	0.07%	(70,000)
5742	EARNINGS ON INVESTMENTS	500,000	500,000	800,000	0.61%	300,000
5743	RENT	375,000	375,000	390,000	0.30%	15,000
5749	MISC REV FM LOCAL SOURCES	106,610	106,610	156,449	0.12%	49,839
5752	ATHLETIC ACTIVITY	412,000	412,000	428,000	0.32%	16,000
5769	COUNTY AVAILABLE	10,000	10,000	10,000	0.01%	-
	Total Local & Other Sources	\$ 126,373,503	\$ 126,373,503	\$ 125,842,432	95.34%	\$ (531,071)
STATE SOURCES-						
5811	AVAILABLE SCHOOL FUND	\$ 4,385,494	\$ 3,922,800	\$ 2,578,448	1.95%	\$ (1,344,352)
5812	STATE FOUNDATION FUND	1,611,289	1,379,315	-	0.00%	(1,379,315)
5829	MISCELLANEOUS STATE	5,000	5,000	5,000	0.00%	-
5831	TRS ON-BEHALF	2,930,120	2,930,120	2,980,120	2.26%	50,000
	Total State Sources	\$ 8,931,903	\$ 8,237,235	\$ 5,563,568	4.21%	\$ (2,673,667)
FEDERAL SOURCES-						
5931	MEDICAID	400,000	400,000	544,000	0.41%	144,000
5949	E-RATE	50,000	50,000	50,000	0.04%	-
	Total Federal Sources	\$ 450,000	\$ 450,000	\$ 594,000	0.45%	\$ 144,000
TOTAL REVENUE-ALL SOURCES		\$ 135,755,406	\$ 135,060,738	\$ 132,000,000	100.00%	\$ (3,060,738)

Lake Travis Independent School District
General Fund Revenue
2019-2020 Budget



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET COMPARISON**

	2018-2019 ORIGINAL BUDGET	2018-2019 AMENDED BUDGET	2019-2020 PROPOSED BUDGET	CHANGE
Revenues-				
Local Sources	\$ 126,373,503	\$ 126,373,503	\$ 125,842,432	\$ (531,071)
State Sources	8,931,903	8,237,235	5,563,568	(2,673,667)
Federal Sources	450,000	450,000	594,000	144,000
TOTAL REVENUES	\$ 135,755,406	\$ 135,060,738	\$ 132,000,000	\$ (3,060,738)
Expenditures-				
Function 11-Instruction				
6100 Payroll	\$ 45,268,433	\$ 44,608,308	\$ 48,846,105	\$ 4,237,797
6200 Contracted Services	683,142	681,342	724,694	43,352
6300 Supplies & Materials	1,534,290	1,524,227	1,753,078	228,851
6400 Other Operating	487,358	504,221	478,916	(25,305)
Total 11-Instruction	\$ 47,973,223	\$ 47,318,098	\$ 51,802,793	\$ 4,484,695
Function 12-Instructional Resources				
6100 Payroll	\$ 773,072	\$ 773,072	\$ 878,660	\$ 105,588
6200 Contracted Services	23,470	23,506	13,200	(10,306)
6300 Supplies & Materials	48,167	48,103	56,333	8,230
6400 Other Operating	4,035	4,063	3,935	(128)
Total 12-Instructional Resources	\$ 848,744	\$ 848,744	\$ 952,128	\$ 103,384
Function 13-Instructional Staff Development				
6100 Payroll	\$ 593,406	\$ 594,506	\$ 551,252	\$ (43,254)
6200 Contracted Services	35,500	22,930	40,500	17,570
6300 Supplies & Materials	6,000	16,000	11,000	(5,000)
6400 Other Operating	167,909	169,379	191,051	21,672
Total 13-Instructional Staff Development	\$ 802,815	\$ 802,815	\$ 793,803	\$ (9,012)
Function 21-Instructional Administration				
6100 Payroll	\$ 1,310,774	\$ 1,310,774	\$ 1,366,747	\$ 55,973
6200 Contracted Services	30,000	29,000	32,500	3,500
6300 Supplies & Materials	49,000	44,000	59,500	15,500
6400 Other Operating	28,500	34,500	46,000	11,500
Total 21-Instructional Administration	\$ 1,418,274	\$ 1,418,274	\$ 1,504,747	\$ 86,473
Function 23-School Administration				
6100 Payroll	\$ 3,662,981	\$ 3,662,981	\$ 4,069,138	\$ 406,157
6200 Contracted Services	12,940	12,940	3,550	(9,390)
6300 Supplies & Materials	59,991	64,563	62,293	(2,270)
6400 Other Operating	100,261	95,689	80,405	(15,284)
Total 23-School Administration	\$ 3,836,173	\$ 3,836,173	\$ 4,215,386	\$ 379,213
Function 31-Guidance and Counseling				
6100 Payroll	\$ 2,581,803	\$ 2,581,803	\$ 3,138,206	\$ 556,403
6200 Contracted Services	447,500	445,000	450,640	5,640
6300 Supplies & Materials	37,594	40,094	65,205	25,111
6400 Other Operating	13,030	13,030	13,955	925
Total 31-Guidance and Counseling	\$ 3,079,927	\$ 3,079,927	\$ 3,668,006	\$ 588,079
Function 32-Social Work Services				
6100 Payroll	\$ 0	\$ 0	\$ 69,638	\$ 69,638
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 32-Social Work Services	\$ 0	\$ 0	\$ 69,638	\$ 69,638
Function 33-Health Services				
6100 Payroll	\$ 699,359	\$ 698,359	\$ 857,841	\$ 159,482
6200 Contracted Services	1,370	170	215	45
6300 Supplies & Materials	14,737	16,937	14,423	(2,514)
6400 Other Operating	1,785	1,785	2,185	400
Total 33-Health Services	\$ 717,251	\$ 717,251	\$ 874,664	\$ 157,413

Function 34-Pupil Transportation				
6100 Payroll	\$ 3,598,235	\$ 3,598,235	\$ 4,078,861	\$ 480,626
6200 Contracted Services	157,250	157,250	159,500	2,250
6300 Supplies & Materials	753,500	753,500	764,000	10,500
6400 Other Operating	(287,500)	(287,500)	(287,500)	0
Total 34-Pupil Transportation	\$ 4,221,485	\$ 4,221,485	\$ 4,714,861	\$ 493,376
Function 35-Food Services				
6100 Payroll	\$ 75,000	\$ 75,000	\$ 80,000	\$ 5,000
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 35-Food Services	\$ 75,000	\$ 75,000	\$ 80,000	\$ 5,000
Function 36-Co-Curricular Activities				
6100 Payroll	\$ 1,342,719	\$ 1,342,719	\$ 1,474,443	\$ 131,724
6200 Contracted Services	166,880	166,880	183,780	16,900
6300 Supplies & Materials	176,371	176,371	189,621	13,250
6400 Other Operating	555,602	555,602	580,473	24,871
Total 36-Co-Curricular Activities	\$ 2,241,572	\$ 2,241,572	\$ 2,428,317	\$ 186,745
Function 41-General Administration				
6100 Payroll	\$ 2,869,118	\$ 2,869,118	\$ 2,702,112	\$ (167,006)
6200 Contracted Services	824,899	821,899	494,019	(327,880)
6300 Supplies & Materials	84,900	84,900	94,169	9,269
6400 Other Operating	310,625	313,625	318,355	4,730
Total 41-General Administration	\$ 4,089,542	\$ 4,089,542	\$ 3,608,655	\$ (480,887)
Function 51-Plant and Maintenance Operations				
6100 Payroll	\$ 2,026,033	\$ 2,026,033	\$ 2,042,440	\$ 16,407
6200 Contracted Services	6,800,242	6,795,242	6,882,170	86,928
6300 Supplies & Materials	468,800	468,800	466,800	(2,000)
6400 Other Operating	382,100	387,100	463,100	76,000
Total 51-Plant and Maintenance Operations	\$ 9,677,175	\$ 9,677,175	\$ 9,854,510	\$ 177,335
Function 52-Security and Monitoring				
6100 Payroll	\$ 165,890	\$ 165,890	\$ 187,060	\$ 21,170
6200 Contracted Services	320,000	320,000	430,000	110,000
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 52-Security and Monitoring	\$ 485,890	\$ 485,890	\$ 617,060	\$ 131,170
Function 53-Data Processing Services				
6100 Payroll	\$ 1,240,713	\$ 1,240,713	\$ 1,339,757	\$ 99,044
6200 Contracted Services	769,766	769,766	780,916	11,150
6300 Supplies & Materials	462,815	462,815	463,715	900
6400 Other Operating	69,000	69,000	69,000	0
Total 53-Data Processing Services	\$ 2,542,294	\$ 2,542,294	\$ 2,653,388	\$ 111,094
Function 61-Community Services				
6100 Payroll	\$ 324,551	\$ 324,551	\$ 345,188	\$ 20,637
6200 Contracted Services	60,000	60,000	60,000	0
6300 Supplies & Materials	2,000	2,000	2,000	0
6400 Other Operating	1,500	1,500	1,500	0
Total 61-Community Services	\$ 388,051	\$ 388,051	\$ 408,688	\$ 20,637
Function 71-Debt Services				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6500 Debt Related Payments	0	0	0	0
Total 71-Debt Services	\$ 0	\$ 0	\$ 0	\$ 0
Function 81-Facility Acquisitions/Construction				
6100 Payroll	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 81-Facility Acquisitions/Construction	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000

Function 91-State Equilization (Recapture)				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	50,452,990	52,213,447	41,628,356	(10,585,091)
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 91-State Equilization (Recapture)	\$ 50,452,990	\$ 52,213,447	\$ 41,628,356	\$ (10,585,091)
Function 92-Recapture Incremental Costs				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	355,000	355,000	300,000	(55,000)
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 92-Recapture Incremental Costs	\$ 355,000	\$ 355,000	\$ 300,000	\$ (55,000)
Function 93-Special Ed. Transfers-Day School				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	30,000	30,000	45,000	15,000
Total 93-Special Ed. Transfers-Day School	\$ 30,000	\$ 30,000	\$ 45,000	\$ 15,000
Function 95-JJAEP Transfers				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	15,000	15,000	15,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 95-JJAEP Transfers	\$ 15,000	\$ 15,000	\$ 15,000	\$ 0
Function 99-Other Intergovernmental Charges				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	485,000	485,000	540,000	55,000
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 99-Other Intergovernmental Charges	\$ 485,000	\$ 485,000	\$ 540,000	\$ 55,000
TOTAL EXPENDITURES	\$ 133,755,406	\$ 134,860,738	\$ 130,800,000	\$ (4,060,738)
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDITURES AND OTHER USES				
	\$ 2,000,000	\$ 200,000	\$ 1,200,000	\$ 1,000,000
BEGINNING FUND BALANCE, 9/1	34,611,104	34,611,104	36,611,104	
ENDING FUND BALANCE, 8/31	\$ 36,611,104	\$ 34,811,104	\$ 37,811,104	

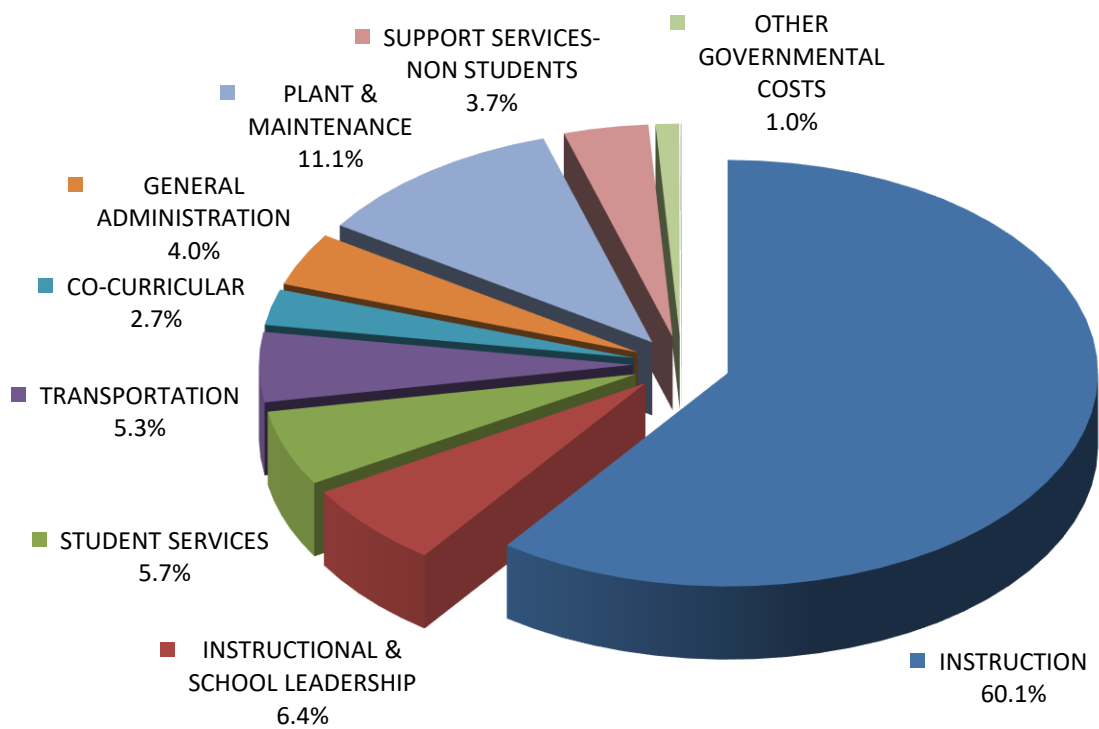
LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

GENERAL FUND

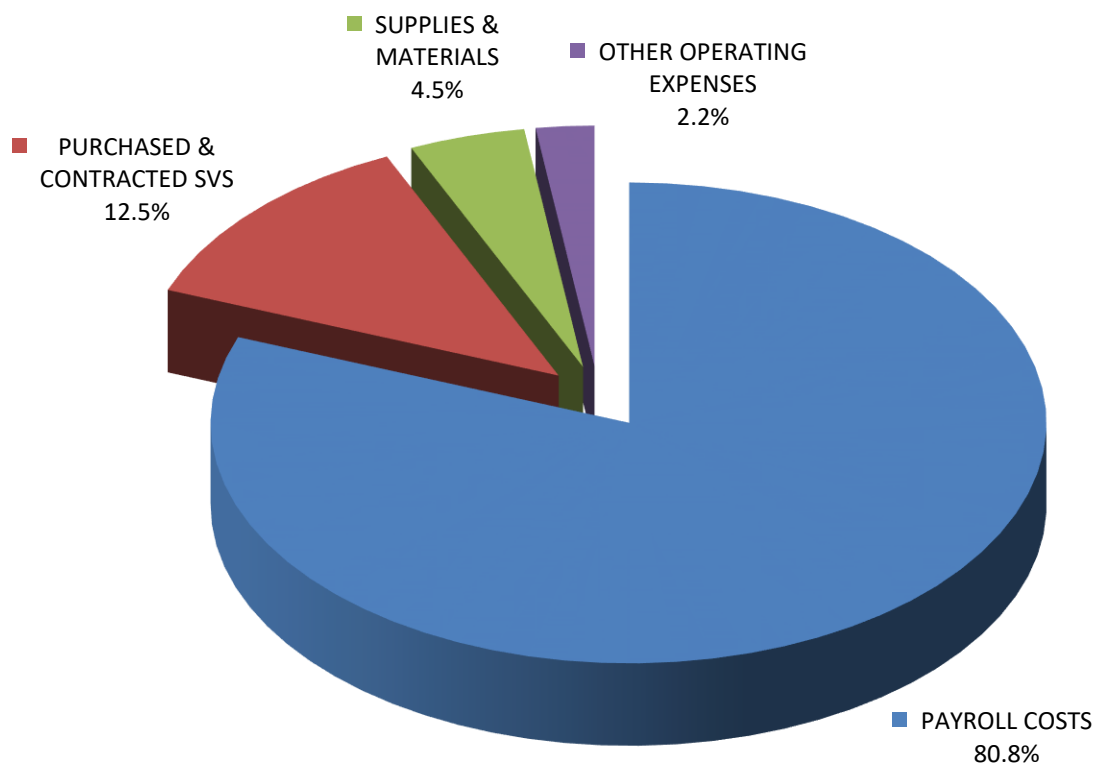
Expenditure Budget Summary by Function and Object

Function	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	DEBT EXPENSES (65XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTIONAL RELATED SERVICES							
11 INSTRUCTION & INSTRUCTIONAL RELATED SERVICES	\$ 48,846,105	\$ 724,694	\$ 1,753,078	\$ 478,916	\$ -	\$ 51,802,793	58.09%
12 INSTRUCTIONAL RESOURCES	\$ 878,660	\$ 13,200	\$ 56,333	\$ 3,935	\$ -	\$ 952,128	1.07%
13 INSTRUCTIONAL STAFF DEVELOPMENT	\$ 551,252	\$ 40,500	\$ 11,000	\$ 191,051	\$ -	\$ 793,803	0.89%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	\$ 1,366,747	\$ 32,500	\$ 59,500	\$ 46,000	\$ -	\$ 1,504,747	1.69%
23 SCHOOL LEADERSHIP	\$ 4,069,138	\$ 3,550	\$ 62,293	\$ 80,405	\$ -	\$ 4,215,386	4.73%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	\$ 3,138,206	\$ 450,640	\$ 65,205	\$ 13,955	\$ -	\$ 3,668,006	4.11%
32 SOCIAL WORK SERVICES	\$ 69,638	\$ -	\$ -	\$ -	\$ -	\$ 69,638	0.08%
33 HEALTH SERVICES	\$ 857,841	\$ 215	\$ 14,423	\$ 2,185	\$ -	\$ 874,664	0.98%
35 NUTRITIONAL SERVICES	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 80,000	0.09%
61 COMMUNITY SERVICES	\$ 345,188	\$ 60,000	\$ 2,000	\$ 1,500	\$ -	\$ 408,688	0.46%
34 STUDENT TRANSPORTATION	\$ 4,078,861	\$ 159,500	\$ 764,000	\$ (287,500)	\$ -	\$ 4,714,861	5.29%
36 CO-CURRICULAR ACTIVITIES	\$ 1,474,443	\$ 183,780	\$ 189,621	\$ 580,473	\$ -	\$ 2,428,317	2.72%
41 GENERAL ADMINISTRATION	\$ 2,702,112	\$ 494,019	\$ 94,169	\$ 318,355	\$ -	\$ 3,608,655	4.05%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,042,440	\$ 6,882,170	\$ 466,800	\$ 463,100	\$ -	\$ 9,854,510	11.05%
SUPPORT SERVICES-NON STUDENTS							
52 SECURITY SERVICES	\$ 187,060	\$ 430,000	\$ -	\$ -	\$ -	\$ 617,060	0.69%
53 DATA PROCESSING SERVICES	\$ 1,339,757	\$ 780,916	\$ 463,715	\$ 69,000	\$ -	\$ 2,653,388	2.98%
71 DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
81 FACILITY ACQUISITIONS/CONSTRUCTION	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	0.03%
OTHER GOVERNMENTAL CHARGES							
92 RECAPTURE INCREMENTAL COSTS	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	0.34%
93 SPECIAL ED. TRANSFERS-DAY SCHOOL	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000	0.05%
95 JJAEP TRANSFERS	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.02%
99 OTHER INTERGOVERNMENTAL COSTS	\$ -	\$ 540,000	\$ -	\$ -	\$ -	\$ 540,000	0.61%
TOTAL OPERATING EXPENDITURES	\$ 72,052,448	\$ 11,110,684	\$ 4,002,137	\$ 2,006,375	\$ -	\$ 89,171,644	100.00%
PERCENTAGES BY OBJECT	80.80%	12.46%	4.49%	2.25%	0.00%	100.00%	
91 STATE EQUILIZATION PAYMENTS (RECAPTURE)	\$ -	\$ 41,628,356	\$ -	\$ -	\$ -	\$ 41,628,356	
TOTAL EXPENDITURES	\$ 72,052,448	\$ 52,739,040	\$ 4,002,137	\$ 2,006,375	\$ -	\$ 130,800,000	

Lake Travis Independent School District
General Fund Expenditures-by Function
2019-2020 Budget



Lake Travis Independent School District
General Fund Expenditures-by Object
2019-2020 Budget



DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET COMPARISON**

	2018-2019 ORIGINAL BUDGET	2018-2019 AMENDED BUDGET	2019-2020 PROPOSED BUDGET	CHANGE
REVENUES:				
Local Tax Revenues	\$ 41,000,000	\$ 41,000,000	\$ 43,600,000	\$ 2,600,000
State Program Revenues	0	0	200,000	200,000
TOTAL REVENUES	\$ 41,000,000	\$ 41,000,000	\$ 43,800,000	\$ 2,800,000
EXPENDITURES:				
Function 71				
Principal	\$ 24,745,000	\$ 24,745,000	\$ 24,575,000	\$ (170,000)
Interest & Fees	16,039,876	16,039,876	18,961,928	2,922,052
Other	215,124	215,124	263,072	47,948
TOTAL EXPENDITURES	\$ 41,000,000	\$ 41,000,000	\$ 43,800,000	\$ 2,800,000
 OTHER RESOURCES	 \$ 0	 \$ 0	 \$ 0	 \$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0
BEGINNING FUND BALANCE, 9/1	6,501,714	6,501,714	6,501,714	
ENDING FUND BALANCE, 8/31	\$ 6,501,714	\$ 6,501,714	\$ 6,501,714	

Lake Travis Independent School District
Debt Service Payment Schedule
FY 2019-2020

Series	Date	Principal	Interest	Total Payment	Due in Fiscal Year
2012	02/15/2020	\$ 3,545,000	\$ 342,788	\$ 3,887,788	
2012	08/15/2020	\$ -	\$ 298,475	\$ 298,475	\$ 4,186,263
2013	02/15/2020	\$ 5,335,000	\$ 1,928,600	\$ 7,263,600	
2013	08/15/2020	\$ -	\$ 1,795,225	\$ 1,795,225	\$ 9,058,825
2017	02/15/2020	\$ -	\$ 1,767,775	\$ 1,767,775	
2017	08/15/2020	\$ -	\$ 1,767,775	\$ 1,767,775	\$ 3,535,550
2018A	02/15/2020	\$ 6,665,000	\$ 2,199,050	\$ 8,864,050	
2018A	08/15/2020	\$ -	\$ 2,032,425	\$ 2,032,425	\$ 10,896,475
2018B	02/15/2020	\$ 6,055,000	\$ 453,480	\$ 6,508,480	
2018B	08/15/2020	\$ -	\$ 331,931	\$ 331,931	\$ 6,840,411
2019	02/15/2020	\$ 2,975,000	\$ 4,050,254	\$ 7,025,254	
2018B	08/15/2020	\$ -	\$ 1,994,150	\$ 1,994,150	\$ 9,019,404
		\$ 24,575,000	\$ 18,961,928	\$ 43,536,928	\$ 43,536,928

Lake Travis Independent School District
Total Bonded Debt Outstanding
2019-2020

Fiscal Year	Principal	Interest	Total Payment
2020	\$ 24,575,000	\$ 18,961,928	\$ 43,536,928
2021	\$ 22,455,000	\$ 15,911,238	\$ 38,366,238
2022	\$ 12,080,000	\$ 15,633,731	\$ 27,713,731
2023	\$ 8,910,000	\$ 15,696,975	\$ 24,606,975
2024	\$ 9,410,000	\$ 15,294,050	\$ 24,704,050
2025	\$ 9,955,000	\$ 14,830,225	\$ 24,785,225
2026	\$ 12,760,000	\$ 14,283,725	\$ 27,043,725
2027	\$ 13,225,000	\$ 13,677,000	\$ 26,902,000
2028	\$ 13,865,000	\$ 13,043,725	\$ 26,908,725
2029	\$ 14,550,000	\$ 12,355,800	\$ 26,905,800
2030	\$ 15,245,000	\$ 11,698,225	\$ 26,943,225
2031	\$ 15,855,000	\$ 11,047,600	\$ 26,902,600
2032	\$ 16,610,000	\$ 10,302,150	\$ 26,912,150
2033	\$ 17,355,000	\$ 9,550,675	\$ 26,905,675
2034	\$ 18,100,000	\$ 8,809,775	\$ 26,909,775
2035	\$ 18,905,000	\$ 8,006,525	\$ 26,911,525
2036	\$ 19,475,000	\$ 7,161,550	\$ 26,636,550
2037	\$ 13,980,000	\$ 6,444,963	\$ 20,424,963
2038	\$ 15,060,000	\$ 5,810,706	\$ 20,870,706
2039	\$ 15,750,000	\$ 5,119,713	\$ 20,869,713
2040	\$ 16,475,000	\$ 4,395,631	\$ 20,870,631
2041	\$ 10,440,000	\$ 3,772,488	\$ 14,212,488
2042	\$ 11,035,000	\$ 3,239,873	\$ 14,274,873
2043	\$ 10,575,000	\$ 2,683,350	\$ 13,258,350
2044	\$ 11,115,000	\$ 2,134,250	\$ 13,249,250
2045	\$ 11,650,000	\$ 1,596,513	\$ 13,246,513
2046	\$ 12,195,000	\$ 1,052,813	\$ 13,247,813
2047	\$ 7,180,000	\$ 586,100	\$ 7,766,100
2048	\$ 7,560,000	\$ 198,975	\$ 7,758,975
	\$ 406,345,000	\$ 253,300,272	\$ 659,645,272

FOOD SERVICE FUND

The Food Service Fund is used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
BUDGET COMPARISON**

	2018-2019 ORIGINAL BUDGET	2018-2019 AMENDED BUDGET	2019-2020 PROPOSED BUDGET	CHANGE
REVENUES:				
Local Tax Revenues	\$ 4,460,000	\$ 4,460,000	\$ 5,261,000	\$ 801,000
State Revenues	10,000	10,000	9,000	(1,000)
Federal Revenues	530,000	530,000	530,000	0
TOTAL REVENUES	\$ 5,000,000	\$ 5,000,000	\$ 5,800,000	\$ 800,000
EXPENDITURES:				
Function 35				
Payroll	\$ 2,550,344	\$ 2,550,344	\$ 2,345,997	\$ (204,347)
Contracted Services	30,520	30,520	34,659	4,139
Supplies & Materials	2,278,361	2,278,361	2,874,945	596,584
Other Operating	11,775	11,775	13,260	1,485
Capital Outlay	0	0	0	0
Total 35-Food Service	\$ 4,871,000	\$ 4,871,000	\$ 5,268,861	\$ 397,861
EXPENDITURES:				
Function 51				
Contracted Services	\$ 129,000	\$ 129,000	\$ 531,139	\$ 402,139
Supplies & Materials	0	0	0	0
Total 51-Plant and Maintenance Operations	\$ 129,000	\$ 129,000	\$ 531,139	\$ 402,139
TOTAL EXPENDITURES	\$ 5,000,000	\$ 5,000,000	\$ 5,800,000	\$ 800,000
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0
BEGINNING FUND BALANCE, 9/1	\$ 1,352,918	\$ 1,352,918	\$ 1,352,918	\$ 0
ENDING FUND BALANCE, 8/31	\$ 1,352,918	\$ 1,352,918	\$ 1,352,918	\$ 0

TAX SECTION

Lake Travis Independent School District
Projected Property Values and Estimated Tax Revenues
FY 2019-2020

	<u>General Operating</u>	<u>Debt Service</u>
Estimated Taxable Values	\$ 12,599,905,983	\$ 12,599,905,983
Frozen Values for Disabled & Over 65	1,381,555,595	1,381,555,595
Net Estimated Taxable Value	\$ 11,218,350,388	\$ 11,218,350,388
 Tax Rate	 \$ 0.9900	 \$ 0.3475
 Tax Revenue	 \$ 111,061,669	 \$ 38,983,768
Tax Levy on Frozen Accounts	13,677,401	4,800,905
 Net Tax Levy	 \$ <u>124,739,070</u>	 \$ <u>43,784,673</u>
 Collection Rate	 98.50%	 98.50%
 Net Tax Revenue	 \$ 122,867,983	 \$ 43,127,903
Delinquent Tax	600,000	200,000
Penalty and Interest	500,000	200,000
 Estimated Tax Revenues	 \$ <u>123,967,983</u>	 \$ <u>43,527,903</u>

Lake Travis Independent School District
Budget Impact on Taxpayers

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Proposed Budget 2019-2020
Average Assessed/Market Value of a Home	\$ 384,278	\$ 378,515	\$ 377,469	\$ 388,316	\$ 418,021	\$ 445,442	\$ 470,251	\$ 489,982	\$ 532,866	\$ 556,297
Average Taxable Value	\$ 285,373	\$ 283,115	\$ 283,689	\$ 292,312	\$ 310,166	\$ 323,408	\$ 344,320	\$ 361,612	\$ 385,976	\$ 407,510
Maintenance & Operations Rate	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.0600	\$ 1.0600	\$ 0.9900
Interest & Sinking Rate	\$ 0.2759	\$ 0.2759	\$ 0.3675	\$ 0.3675	\$ 0.3675	\$ 0.3675	\$ 0.3675	\$ 0.3475	\$ 0.3475	\$ 0.3475
Total Property Tax Rate	<u>\$ 1.3159</u>	<u>\$ 1.3159</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.4075</u>	<u>\$ 1.3375</u>
Property Tax Due	\$ 3,755	\$ 3,726	\$ 3,993	\$ 4,114	\$ 4,366	\$ 4,552	\$ 4,846	\$ 5,090	\$ 5,433	\$ 5,450
Increase/(Decrease) in Taxes from Prior Year	\$ (151)	\$ (30)	\$ 267	\$ 121	\$ 251	\$ 186	\$ 294	\$ 243	\$ 343	\$ 18
Property Tax Percent Increase/(Decrease) from Prior Year	-3.88%	-0.79%	7.18%	3.04%	6.11%	4.27%	6.47%	5.02%	6.74%	0.33%

Increase in Average Taxable Value	\$ 24,364	\$ 21,534
Tax Increase/(Decrease) due to Values	\$ 343	\$ 288
Tax Increase/(Decrease) due to Rate	\$ 0	\$ (270)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Lake Travis Independent School District will hold a public meeting at 6:00pm, August 21, 2019 in the EDC Live Oak Room, 607 North Ranch Road 620, Lakeway, Texas 78734. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	<u>\$0.99000</u> /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	<u>\$0.34750</u> /\$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u> </u> % increase or <u>(3.01)</u> % (decrease)
Debt service	<u>7.32</u> % increase or <u> </u> % (decrease)
Total expenditures	<u> </u> % increase or <u>(0.60)</u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	<u>\$15,315,300,171</u>	<u>\$16,500,116,031</u>
Total appraised value* of new property**	<u>\$599,439,078</u>	<u>\$477,000,657</u>
Total taxable value*** of all property	<u>\$10,452,105,032</u>	<u>\$11,317,650,560</u>
Total taxable value*** of new property**	<u>\$538,269,511</u>	<u>\$426,189,040</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code

** "New property" is defined by Section 26.012(17), Tax Code

*** "Taxable value" is defined by Section 1.04(10), Tax Code

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness*	<u>\$406,345,000</u>
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*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$1.06000	\$0.34750	\$1.40750	\$11,137	\$576
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.04095	\$0.35050	\$1.39145	\$16,755	\$240
Proposed Rate	\$0.99000	\$0.34750	\$1.33750	\$12,133	\$240

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$532,866	\$556,297
Average Taxable Value of Residences	\$385,976	\$407,510
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.40750	\$1.33750
Taxes Due on Average Residence	\$5,432.61	\$5,450.45
Increase (Decrease) in Taxes		\$17.84

* Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

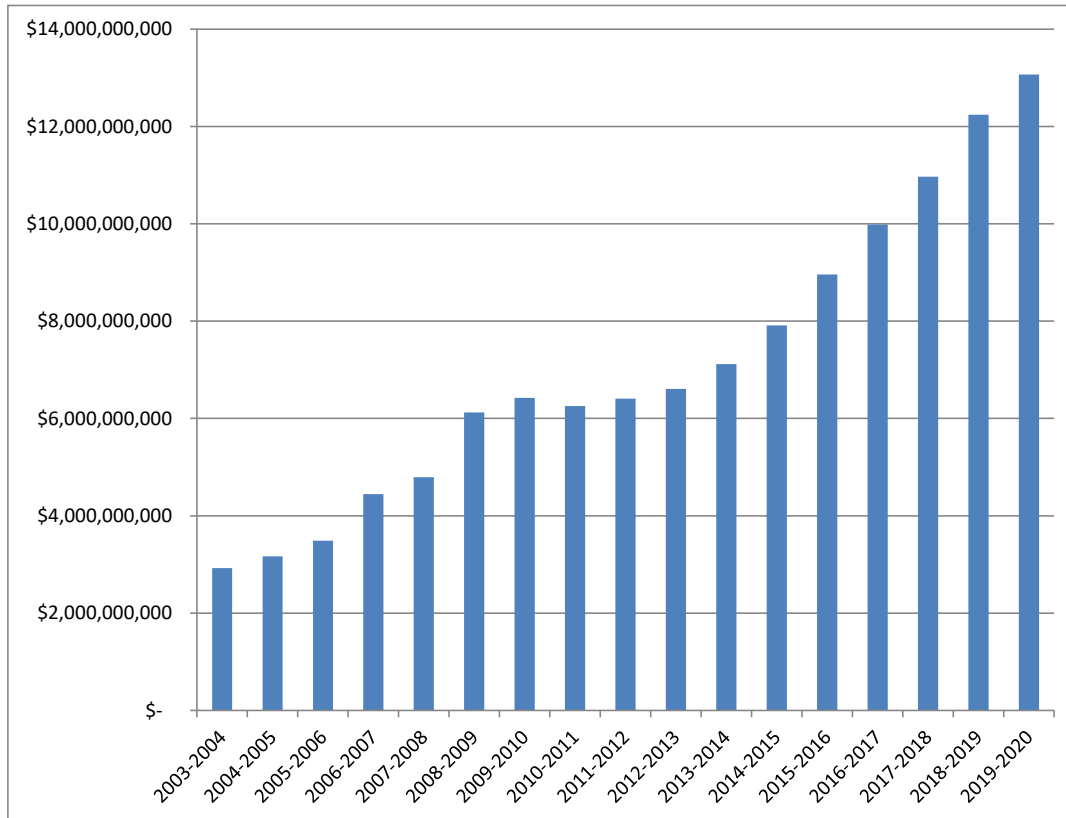
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.33750. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.33750.

Fund Balance

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

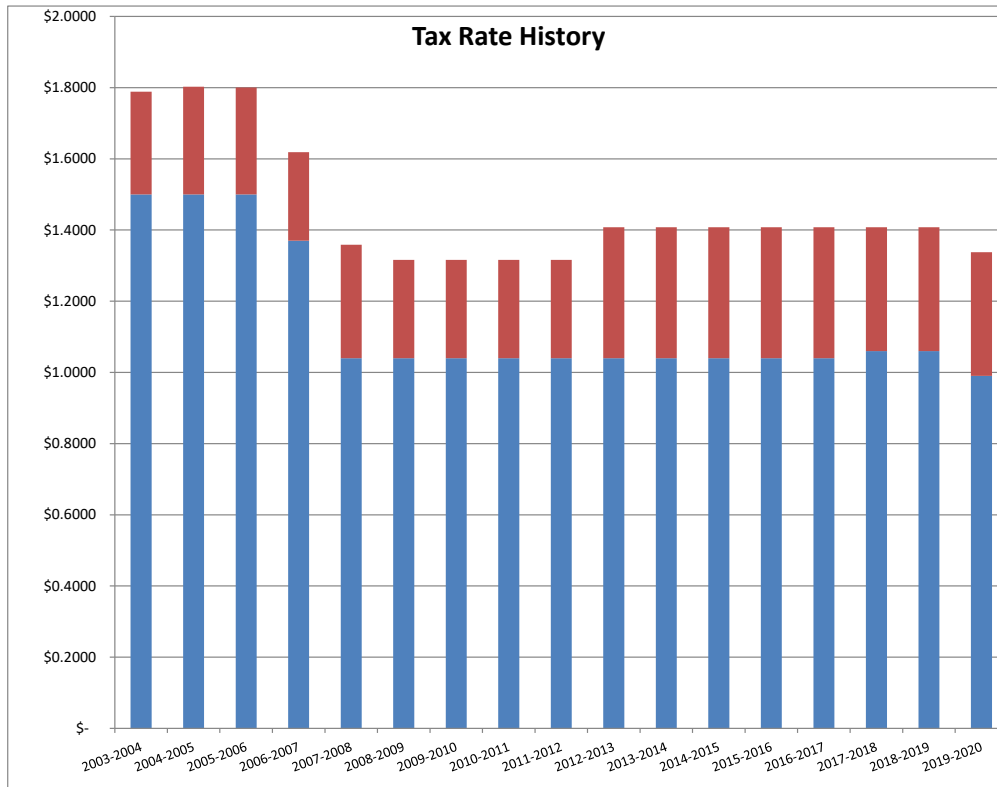
Maintenance and Operations Fund Balance(s)	<u>\$37,111,104</u>
Interest & Sinking Fund Balance(s)	<u>\$7,501,714</u>

Lake Travis Independent School District Net Taxable Value History



Year	Assessed/Appraised		Percent	Total Tax Levy
	Value for School	Tax Purposes		
			Change	
2003-2004	\$	2,926,641,618	0.56%	\$ 52,337,132
2004-2005	\$	3,164,947,517	8.14%	\$ 57,048,179
2005-2006	\$	3,489,789,729	10.26%	\$ 61,536,505
2006-2007	\$	4,444,320,014	27.35%	\$ 71,935,964
2007-2008	\$	4,793,149,899	7.85%	\$ 69,567,436
2008-2009	\$	6,122,868,836	27.74%	\$ 78,978,721
2009-2010	\$	6,423,065,312	4.90%	\$ 84,717,520
2010-2011	\$	6,256,632,353	-2.59%	\$ 80,233,490
2011-2012	\$	6,408,739,302	2.43%	\$ 82,205,748
2012-2013	\$	6,608,815,301	3.12%	\$ 91,622,403
2013-2014	\$	7,115,224,770	7.66%	\$ 97,690,930
2014-2015	\$	7,911,588,785	11.19%	\$ 107,832,717
2015-2016	\$	8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$	9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$	10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$	12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$	13,065,875,050	6.34%	\$ 178,017,161

Lake Travis Independent School District



<u>Year</u>		<u>Maintenance & Operations</u>		<u>Interest & Sinking</u>		<u>Total</u>
2003-2004	\$	1.5000	\$	0.2883	\$	1.7883
2004-2005	\$	1.5000	\$	0.3025	\$	1.8025
2005-2006	\$	1.5000	\$	0.3005	\$	1.8005
2006-2007	\$	1.3700	\$	0.2486	\$	1.6186
2007-2008	\$	1.0400	\$	0.3185	\$	1.3585
2008-2009	\$	1.0400	\$	0.2759	\$	1.3159
2009-2010	\$	1.0400	\$	0.2759	\$	1.3159
2010-2011	\$	1.0400	\$	0.2759	\$	1.3159
2011-2012	\$	1.0400	\$	0.2759	\$	1.3159
2012-2013	\$	1.0400	\$	0.3675	\$	1.4075
2013-2014	\$	1.0400	\$	0.3675	\$	1.4075
2014-2015	\$	1.0400	\$	0.3675	\$	1.4075
2015-2016	\$	1.0400	\$	0.3675	\$	1.4075
2016-2017	\$	1.0400	\$	0.3675	\$	1.4075
2017-2018	\$	1.0600	\$	0.3475	\$	1.4075
2018-2019	\$	1.0600	\$	0.3475	\$	1.4075
2019-2020	\$	0.9900	\$	0.3475	\$	1.3375

SUPPLEMENTAL INFORMATION

Lake Travis Independent School District

Special Revenue Funds

Planning Estimates

2019-2020

Fund	Program	Entitlements, Grants & Other Revenues
211	ESEA Title I, Part A	\$ 600,000
255	ESEA Title II, Part A	\$ 60,000
263	ESEA Title III, LEP	\$ 50,000
224	IDEA B- Formula	\$ 1,400,000
225	IDEA B- Preschool	\$ 15,000
244	Carl Perkins Vocational Grant	\$ 40,000
410	Instructional Materials Allotment	\$ 900,000
461	School Activity Funds	\$ 1,000,000
486	LT Athletic Booster Club	\$ 250,000
48X	LT Educational Foundation Grants	\$ 250,000
	<i>Total Planning Estimates</i>	\$ 4,565,000

LAKE TRAVIS ISD 2019-20 BUDGET CALENDAR

11/27/2018

DECEMBER

12/10/2018	A	Review Budget Calendar with cabinet.
12/19/2018	B	Include Budget Calendar as an information item on board agenda.

JANUARY

1/14/2019	ACDP	Begin gathering feedback from campuses, departments and programs on personnel needs.
1/16/2019	B	Include Budget Projection as a Presentation/Discussion item on board agenda.
1/22/2019	ACDP	Review the Budget Projection. Disseminate and discuss enrollment projections, allocations and Budget Calendar with the Executive Leadership Team.

FEBRUARY

2/4/2019	CDP	Disseminate Budget Packets to campuses and departments.
2/6/2019	CDP	Review budget procedures and guidelines with administrative assistants.
2/20/2019	B	Present updated information, as needed, including enrollment projections, property values, potential financial constraints and options.

MARCH

3/15/2019	CDP	All campus, department, and program budget books submitted to the Business Office.
3/25/2019	D	Budget Review Teams review departmental budgets.
3/25/2019	CP	Budget Review Teams review campus and instructional program budgets.
3/27/2019	B	Review budget procedures, guidelines and staffing with Board.

APRIL

4/3/2019	B	Board Workshop. Update budget.
4/8/2019	A	District Review Team review budgets and instructional staffing recommendations.
4/17/2019	B	Board Meeting. Update budget. Review and approve instructional staffing requirements.
4/29/2019	A	Receive updated property values from appraisal district.

MAY

5/6/2019	A	District Review Team review budgets and non-instructional staffing recommendations.
5/15/2019	B	Review budget with new Board Members, if applicable.
5/15/2019	B	Board Meeting. Update budget. Review and approve non-instructional staffing requirements.

JUNE

6/3/2019	A	District Review Team discuss employee salary and benefit adjustments.
6/5/2019	B	Board Workshop. Update budget.
6/19/2019	B	Board Meeting. Update budget. Review and approve employee salary and benefit adjustments, if applicable.

JULY

7/17/2019	B	Board Meeting (Budget Workshop to precede meeting if necessary).
7/26/2019	A	Certified appraisal value from Travis Central Appraisal District.

AUGUST

8/2/2019	A	Prepare Truth in Taxation Publication
8/21/2019	B	Board Meeting. Budget / Tax Rate Hearing. Adopt budget and tax rate.

A – Administration B - Board C - Campus D - Department P - Program

Lake Travis Independent School District
Student Enrollment History and Projections
Fiscal Years 2009-2010 through 2019-2020

	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Proposed 2019-2020
Lake Travis Elementary	743	767	877	906	981	881	879	920	891	866	840
Lakeway Elementary	596	628	648	641	660	698	714	714	676	692	695
Bee Cave Elementary	558	630	743	857	930	616	634	684	746	796	856
Lake Pointe Elementary	624	642	573	575	596	671	713	752	731	695	665
Serene Hills Elementary	557	563	569	635	718	755	760	810	877	883	943
West Cypress Hills Elementary	0	0	0	0	0	524	603	674	794	873	958
ELEMENTARY TOTAL	3,078	3,230	3,410	3,614	3,885	4,145	4,303	4,554	4,715	4,805	4,957
Change from Prior Year		152	180	204	271	260	158	251	161	90	152
% Change from Prior Year		4.9%	5.6%	6.0%	7.5%	6.7%	3.8%	5.8%	3.5%	1.9%	3.2%
Lake Travis Middle School	725	755	843	944	1043	1066	1109	1263	1420	1543	824
Hudson Bend Middle School	782	825	892	916	928	1029	1096	1180	1170	1135	1103
Bee Cave Middle School	0	0	0	0	0	0	0	0	0	0	800
MIDDLE SCHOOL TOTAL	1,507	1,580	1,735	1,860	1,971	2,095	2,205	2,443	2,590	2,678	2,727
Change from Prior Year		73	155	125	111	124	110	238	147	88	49
% Change from Prior Year		4.8%	9.8%	7.2%	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%
Lake Travis High School	1,956	2,032	2,218	2,305	2,402	2,556	2,697	2,828	3,082	3,212	3,406
HIGH SCHOOL TOTAL	1,956	2,032	2,218	2,305	2,402	2,556	2,697	2,828	3,082	3,212	3,406
Change from Prior Year		76	186	87	97	154	141	131	254	130	194
% Change from Prior Year		3.9%	9.2%	3.9%	4.2%	6.4%	5.5%	4.9%	9.0%	4.2%	6.0%
TOTAL ENROLLMENT	6,541	6,842	7,363	7,779	8,258	8,796	9,205	9,825	10,387	10,695	11,090
Change from Prior Year		301	521	416	479	538	409	620	562	308	395
% Change from Prior Year		4.6%	7.6%	5.6%	6.2%	6.5%	4.6%	6.7%	5.7%	3.0%	3.7%