

## EMPLOYEE RETIREMENT BENEFIT

# What is a 457(b) Savings Plan?

457(b) is an employer-sponsored, voluntary retirement plan that allows you to save money in a pre-tax (Traditional) or after-tax (Roth) account. Contributions to the plan are salary-deducted from your paycheck and automatically deposited into your 457(b) retirement savings account. Once separated from service, withdrawals from a 457(b) account are not subject to a 10% early withdrawal penalty.

The RAMS 457(b) plan offers employees personalized guidance and flexible strategies to start the process of saving for retirement. TCG Advisors delivers investment advice and plan administration solutions that are transparent and cost-effective. The plan does not have any surrender charges or penalties upon distribution. To get started, simply visit [www.region10rams.org/enroll](http://www.region10rams.org/enroll) and establish your account.

### Traditional Savings Account (Pre-Tax)

- Contributions are made before tax, meaning your money grows faster
- Withdrawals are taxed (ordinary income)
- Tax benefits are available same year
- Suitable for those looking to reduce their current income tax liability

### Roth Savings Account (After-Tax)

- Contributions are made after tax, meaning your money grows tax-free
- Withdrawals are tax-free (certain conditions apply)
- No tax deductibility for current year
- Suitable for investors who want tax-free income during retirement

## 2021 Annual Contribution Limits

In 2021, you can contribute 100 percent of your compensation up to \$19,500, whichever is less. If you are age 50 or older, you can contribute up to an additional \$6,500 for a total of \$26,000. You may simultaneously contribute to both 403(b) and 457(b) plans.



## Get started at [www.region10rams.org](http://www.region10rams.org)

Enrollment assistance is available at [www.region10rams.org/telewealth](http://www.region10rams.org/telewealth) or by calling the Enrollment Hotline at 512-600-5204.

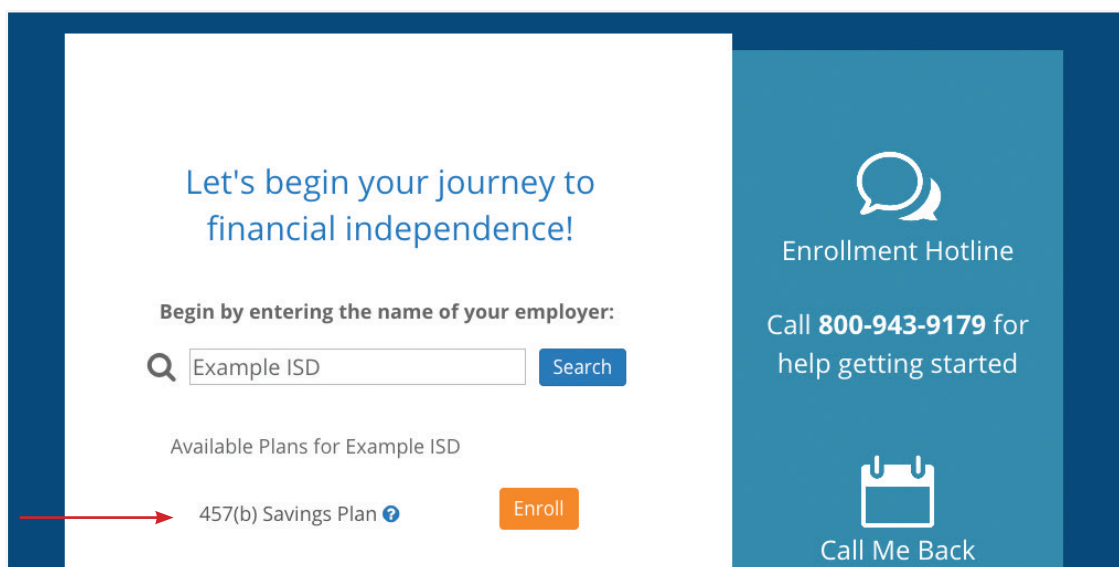
# How to Register

## Create your account in five minutes!

1. Start at [www.region10rams.org/enroll](http://www.region10rams.org/enroll) and click Enroll.
2. Enter the name of your employer and choose the 457(b) Savings Plan.
3. Follow the steps on screen to select your salary contribution and investment options. Don't forget to designate an account beneficiary.

*Note: If you're unsure about which investment option to select, please contact us using the information below.*

4. Continue until you get a confirmation notice, and you're done!



The screenshot shows a web interface for enrollment. The main heading is "Let's begin your journey to financial independence!". Below this, it says "Begin by entering the name of your employer:" followed by a search bar containing "Example ISD" and a "Search" button. Underneath, it lists "Available Plans for Example ISD" with one option, "457(b) Savings Plan", which is highlighted with a red arrow and an orange "Enroll" button. To the right, there is a blue sidebar with a speech bubble icon and the text "Enrollment Hotline" and "Call 800-943-9179 for help getting started". At the bottom of the sidebar is a calendar icon and the text "Call Me Back".

For questions or investment help please call us @ 512-600-5204 or schedule a virtual meeting at [www.region10rams.org/telewealth](http://www.region10rams.org/telewealth)