



Bond Accountability Committee Meeting Minutes

February 9, 2023

Members Present: Michael Harrison, Steven van Asselt, and Sidney Villanueva

School Board Members Present: Kirsten Aird

Public Attendees: None Present

District Employees Present: Tony Vandenberg and Debbie Hansen

1. ***Call to Order***

Tony Vandenberg called the meeting to order at 4:08 p.m.

2. ***New Member Introductions***

Each attendee introduced themselves and gave a brief background.

3. ***BAC Committee Protocol***

Tony proposed a Charter modification that he will present to the district administration, changing the monthly committee meeting schedule to quarterly. Project status reports will continue monthly, and a committee report to the School Board will be bi-annual. All members in attendance agreed with the modification.

4. ***Chair Election***

Michael Harrison volunteered to be the committee chair and will present the bi-annual report to the school board.

5. ***Bond Team Project Updates - [January 2023 BAC Project Status Report](#)***

Tony briefly explained how the status report reads and what the indicators mean. The project status report reflects on the 2017 and 2021 Bond programs. He then gave a brief update on the projects.

2017 Bond Projects

Swimming Pool – LOSD and the City of Lake Oswego have entered an Inter-Governmental Agreement for the new Lake Oswego Recreation and Aquatic Center. The district's initial commitment was \$8 million, with an additional \$7 million from bond premiums realized through the 2017 Bond program. The project is over budget. The city has asked if the school district has additional funds to contribute. There are funds available from the 2017 Bond. The School Board will be asked to approve an





additional \$1,250,000. This additional contribution will also include a modification to the IGA.

Lakeridge Middle School: Photovoltaic Solar Array – Leftover funds from the Lakeridge Middle School project funded this project. The project is complete, and the solar array is functioning. Click the link: [LMS Solar System Tracking Website](#).

Lake Oswego High School Interior CTE – The project is complete. An Innovation Lab was created, and the Culinary Arts classroom was completely renovated.

Lake Oswego High School Outdoor CTE – This project is in the permitting phase. The contractor has been hired and is working on preparing the site for construction. Construction will continue through July.

Lakeridge High Interior CTE – The project is complete. An Innovation Lab was created, and the Culinary Arts classroom was completely renovated.

Lakeridge High Re-Roof – The project was completed this fall and is in final closeout.

Lakeridge High Outdoor CTE – Construction should be completed in late June.

Program Financials – Tony briefly explained how the reports are generated from the construction software, e.Builder, then reviewed each financial report and answered general questions.

Kirsten Aird shared that the previous BAC, Bond Department, and the district fiscal team worked hard at “squeezing the turnip dry” to get the most out of the 2017 Bond. This detailed work has assisted the school board in prioritizing projects.

2021 Bond Projects

Lake Oswego Middle School – This project is in the construction document design phase. The budget is in “caution” based on the escalation included in the most current estimate. The team is in the process of completing value engineering to reduce costs.

At 65% construction design, another complete estimate will be done by the estimator that provided the previous estimate. Another estimator has been hired to complete a blind estimate to compare.

An RFQ for general contractors will be released this summer to pre-qualify for bidding this fall.

Palisades Renovation – Phase I will begin this summer. The contractor is hired and working on pre-construction documents. Phase II is scheduled for the summer of 2024.





River Grove Replacement – The building is under construction. The schedule is in “caution” due to some of the long lead electrical items.

The budget is in “caution” because an allocation of bond premiums will be required.

2021 Program – Tony reviewed the reports explaining each project category and how they relate to the 2021 Bond Measure.

Project priorities stem from the Long Range Facility Plan and the [LOSD Facility Condition Assessment, June 2020](#).

Because the 2021 Bond was approved, the district received an OSCIM Grant (Oregon School of Capital Improvement Matching) that will be used for the Modernize Classrooms High School CTE additions.

6. *Bi-Annual School Board Report*

The Bond Accountability Committee Charter requires a bi-annual report from the committee to the school board. The first presentation will be at the first board meeting in June.

7. *Adjournment*

The meeting was adjourned at 5:32 pm.

