



## Central Islip Union Free School District

Board of Education & School District Policy Book

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Section	Section Title	Type
6000	Fiscal Management Goals	Local
Policy	Policy Title	
6150	Budget Transfers	

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools or his designee, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line-item accounts, so long as the transfer for any one purchase does not exceed \$50,000.00. All transfers, with the exception of payroll transfers, in excess of \$50,000.00 require prior Board of Education approval. The Superintendent will report any transfers to the Board as an information item on a bi-monthly basis.

Adoption date: August 10, 2009

Revision date: January 9, 2012

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**Reference:**

Education Law §1718

8 NYCRR §170.2(l)