

**Sarasota Military Academy Foundation, Inc.**

BOARD OF TRUSTEES

MEETING MINUTES

28 SEPTEMBER 2023

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**Board of Trustee Members' Attendance**

**Present:**

Mr. Herb Jones, Chair

Thomas J. McElheny, EdD, Capt, USMC (~~Former Marine~~), Vice Chair/Treasurer

**Absent:** Ms. J. Allison Archbold , JD, Maj, USMC (Ret)

**Others in Attendance:**

Ben Knisely, COL, USA (Ret)

SMA-COL Christina Bowman, Head of School/Academy Provost

SMA-LTC Steve Kok, Director of Finance

Location: SMA High School Campus

The chair called the meeting to order at 11:03 am.

**Motion to Nominate Trustee:**

Chair Herb Jones moved to approve the nomination of COL Ben Knisely as a trustee to the board; Vice Chair Thomas McElheny seconded the motion.

**Motion to Accept Resignation of Trustee:**

Vice Chair McElheny moved to approve Ms. J. Allison Archbold's acceptance of resignation as a trustee from the board; Chair Jones seconded the motion.

**Motion to Approve 31 March 2023 Minutes:**

Vice Chair McElheny moved to approve the 31 March 2023 minutes; COL Knisely seconded the motion and the board unanimously approved.

**Financials:**

Chair Jones moved to approve the reimbursement for services rendered to SMA for \$140,635; Vice Chair McElheny seconded the motion and the board unanimously approved.

SMA-LTC Steve Kok stated he would have an updated amended budget at the next board meeting.

COL Knisely moved to approve the financial report with the amended transfer; Vice Chair McElheny seconded the motion and the board unanimously approved.

SMA-LTC Kok recommended not switching banks as previously voted.

Vice Chair McElheny moved to approve to keep account at current bank with Wells Fargo; COL Knisely seconded the motion and the board unanimously approved.

COL Knisely moved to approve continuing utilizing the money manager at Wells Fargo; Vice Chair McElheny seconded the motion and the board unanimously approved.


Vice Chair McElheny moved to approve the SMA Foundation Audit; COL Knisely seconded the motion and the board unanimously approved.

**Chair:** Chair Jones thanked Ms. Archbold's dedication and efforts to the board.


**New Business:** Vice Chair McElheny stated a meeting would be scheduled to review the process of fundraising and outreach, as well as a proposed process to bring to leaders in the community.

**Public Comments:** N/A

The chair adjourned the meeting at 12:15 pm.

  
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Herb Jones, Chair

1-31-24  
Date

  
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Dr. Thomas McElheny, Vice Chair / Treasurer

1-31-24  
Date