

2023-2024 Tax Rate

\$0.9464

(per \$100 of property value)

Each year a school district adopts two tax rates – Maintenance and Operations (M&O) and Interest and Sinking (I&S).

GENERAL OPERATING FUND (MAINTENANCE & OPERATIONS)

\$0.7314

Day-to-day
operations and expenses

**For school
districts, this
includes:**

Staff Salaries
Utilities
Supplies
Repairs
Fuel

**For the average
citizen, this is similar
to:**

Groceries
Utilities
Minor home repairs
Routine services
Car fuel

DEBT SERVICES FUND (INTEREST & SINKING)

\$0.2150

Principal and interest payments
on debt issued

**For school
districts, this
includes:**

New construction
Renovations
HVAC Systems
Roofing
Technology

**For the average
citizen, this is
similar to:**

Mortgage
Home renovation
Major appliance
Land
Car