

**SAN PASQUAL UNION SCHOOL DISTRICT
ANNUAL AND FIVE-YEAR DEVELOPER FEE REPORT
FOR FISCAL YEAR 2018-19**

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. Developer Fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. The school facilities fees described in the report do not include letters of credit, bonds, or other instruments to secure payment of school facilities fees at a future date. The Developer fees have not been levied, collected or imposed for general revenue purposes.

I. ANNUAL REPORT

The District collects school facilities fees from the owners of residential, commercial and industrial development projects to mitigate the costs of providing interim and permanent school facilities to students generated from such development projects. School facilities fees collected by the District consist of the following:

A. Amount of Reportable Fees

Fees collected pursuant to Education Code Section 17620 and Government Code Section 65995, referred to herein as Statutory School Fees, are currently in the amount of \$2.53 per square foot of residential development and \$0.407 per square foot of commercial and/or industrial development.

Developer Fees amounts partially mitigate the impacts to the District caused by new residential development because the Developer Fees do not adequately fund the school facility needs resulting from additional development within the District. The amounts of the Developer Fees are essential to support facilities to accommodate students from additional development within the District.

B. Beginning and Ending Balance of Account

	Developer School Facility Fees
Beginning Balance, 7/01/18	\$ 327,366.40
Ending Balance, 06/30/19	\$ 372,224.44

C. Amount of the Reportable Fees Collected and Interest Earned

Developer Fees collected to accommodate students from additional development and interest earned during fiscal year 2018-19

Amount of Fees Collected	Amount of Interest Earned
\$37,025.76	\$7,832.28

D. Fees were expended for the following in the fiscal year 2017-18

Projection Description	Percentage Funded with Fees	Amount
Justification Studies Fee	100%	\$0.00

E. Identification of Incomplete Projects

Projection	Estimated/Actual Commencement Date
NONE	NONE

F. Transfer or Loans from Account

Description of Interfund Transfer or Loan	Funds to Which Reportable Fees are Loaned	Amount	Date Loan Repaid	Rate of Interest
N/A	N/A	N/A	N/A	N/A

G. Amount of Refunds

No refunds of school facilities fees are required.

II. PROPOSED FIVE-YEAR

In accordance with Government Code Section 66001, the District provides the following information with respect to that portion of the account remaining unexpended, whether committed or uncommitted.

A. Purpose of Fees

The purpose of the Developer Fees imposed and collected on new residential, commercial and industrial development within the District are to fund school facilities required to serve students of the District generated by new development. According to Education Code Section 17620-17626, the Developer Fees will be used to pay for the construction and/or acquisition of additional schools, support school facilities, remodeling of existing school facilities, add additional classroom and technology, acquire and install additional portable classrooms, as well as to fund justification studies.

B. Relationship Between Fees Collected and Purpose for Which They are Collected

The San Pasqual Union School District School Fee Justification Studies dated March 29, 2018, prepared by Cooperative Strategies demonstrates reasonable relationship between new residential, commercial and industrial development upon which fees are charged and the need for additional school facilities. This report is on file in the District's Business Office. Additional students will be generated from new development within the District and the District does not have existing capacity in its school to accommodate these new students. The fees charged on new development will be used to fund school facilities necessary to serve the students generated from new development. The fees do not exceed the costs of providing school facilities for new students as demonstrated in the School Fee Justification Study.

C. Identification of All Sources and Amount of Funding Anticipated

Sources of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program	N/A
2. State Hardship Funds	N/A
3. Community Facilities Districts	N/A
4. General Obligation Bond Proceeds	N/A
5. Redevelopment Pass-Through Agreements	N/A
6. School Facilities Fees	N/A
7. Mitigation	N/A
8. SB-201 Fees	N/A

D. Designation of the Approximate Date on Which the Funding Referred Above is Expected to be Deposited in the Appropriate Account

Sources of Funding	Approximate Date of Expected to be Deposited
1. State Funding Program	N/A
2. State Hardship Funds	N/A
3. Community Facilities Districts	N/A
4. General Obligation Bond Proceeds	N/A
5. Redevelopment Pass-Through Agreements	N/A
6. School Facilities Fees	N/A
7. Mitigation	N/A
8. SB-201 Fees	N/A