

## **TITLE I FISCAL & INVENTORY REQUIREMENTS**

(Adopted 5-3-10, Amended 2-6-2017)

### **Title I Expenditure Requirements**

Title I expenditure requirements are as follows:

- That the funds are expended within the appropriate fiscal year.
- Those expenditures are coded to the appropriate fiscal line items.
- That expenditures are an allowable use of Title I funds.
- That expenditures align with what has been approved on the district's consolidated application or most recent budget revision.
- That the financial line items are identical to what the District has on file in the State Title I office.
- Amounts for contracted services must be evidenced by an actual contract on file with the District.

### **Title I Inventory Requirements**

The inventory description for Title I items must contain the following information:

- Description of the equipment;
- Serial Number;
- Acquisition date;
- Acquisition cost;
- Location of the equipment

All items will be kept on the Title I inventory for five years, after which they become the property of the District.