

San Pasqual Union School

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October 2021 Budget Report

Budget Guiding Principles ~ Board Goals

1. Fiscal & Legal Integrity
2. Safe, Clean, and Well Maintained School
3. Academic Achievement for Every Student
4. Highly Effective, Student-Centered Staff
5. Modern Learning Environment Promoting 6 Cs
(Critical Thinking, Cooperation, Creativity, Collaboration, Citizenship, and Character Education)
6. Family & Community Partnerships

Revenues

	2018/19 (actual)	2019/20 (actual)	2020/21 (actual)	2021/22 (projected)	2022/23 (projected)	2023/2024 (projected)
LCFF Revenues	\$4,646,773	\$4,826,553	\$4,474,337	\$4,806,583	\$4,350,500	\$4,480,778
Enrollment	584	564	496	494	494	494
Average Daily Attendance (ADA)	568.89	568.89	540.01	479.18	479.18	479.18
Funded ADA	568.89	568.89	540.01	540.01	479.18	479.18

LCFF Funding Comparison

	LCFF Entitlement per ADA	SPU Differential	Projected Enrollment Decline	Projected LCFF Funding Decline
<i>San Pasqual Union</i>	\$9,127	\$0	60.83	\$555,195
Escondido Elementary	\$11,209	\$2082	<p style="text-align: center;">SPU Ranks 42nd of 42 Districts in San Diego County in per pupil funding.</p>	
San Diego County Mean	\$11,011	\$1884		
San Diego County Median	\$10,982	\$1855		

Expenditures - % of Total Budget

	<i>2018/19 (actual)</i>	<i>2019/20 (actual)</i>	<i>2020/21 (actual)</i>	<i>2021/22 (projected)</i>	<i>2022/23 (projected)</i>	<i>2023/2024 (projected)</i>
Salary	59.74%	62.06%	60.34%	55.56%	57.95%	58.15%
Benefits <small>(Health, Welfare, Retirement)</small>	25.14%	24.75%	24.73%	23.54%	26.07%	25.83%
Books & Supplies	5.36%	3.64%	5.14%	5.11%	4.9%	4.94%
Services	7.77%	8.2%	7.8%	8.98%	9.65%	9.74%
Capital/Other	1.99%	1.35%	1.99%	6.81%	1.43%	1.34%

TEACHERS - SD County Salary Comparison 2020

	Minimum Salary	10 Years (Masters Degree)	20 Years (Masters Degree)	Max Salary
<i>San Pasqual Union</i>	\$50,378	\$71,652	\$86,144	\$100,492
San Diego County Mean	\$49,307	\$79,219	\$93,008	\$104,287
San Diego County Median	\$49,706	78,840	\$95,138	\$105,801
<i>SPU Percentile Rank</i>	<i>62nd</i>	<i>15th</i>	<i>18th</i>	<i>23rd</i>

TEACHERS - Small Schools Salary Comparison

	Minimum Salary	10 Years (Masters Degree)	20 Years (Masters Degree)	Max Salary
<i>San Pasqual Union</i>	\$50,378	\$71,652	\$86,144	\$100,492
Small Schools Mean	\$43,868	\$67,166	\$83,175	\$89,598
Small Schools Median	\$43,379	\$65,698	\$86,144	\$87,800
<i>SPU Rank</i>	<i>1st</i>	<i>2nd</i>	<i>3rd</i>	<i>1st</i>

MANAGEMENT & CLASSIFIED - SD County Salary Comparison

	Percentile Rank within SD County
<i>San Pasqual Union Administration Salaries</i>	~8th
<i>San Pasqual Union Classified Salaries</i>	~45th

Health, Dental, Vision, & Life Benefits

	Health Insurance Cap (District contribution)	Dental, Vision & Life Insurance (District contribution)	Total District Insurance Contribution	SD County Percentile Rank
<i>San Pasqual Union</i>	\$8500	\$750	\$9250	27th

Revenues & Expenditures

	<i>2018/19 (actual)</i>	<i>2019/20 (actual)</i>	<i>2020/21 (actual)</i>	<i>2021/22 (projected)</i>	<i>2022/23 (projected)</i>	<i>2023/2024 (projected)</i>
Total Revenues	\$6,528,071	\$6,368,208	\$6,345,196	\$6,681,081	\$5,561,094	\$5,555,266
Total Expenditures	\$6,192,303	\$5,963,256	\$5,831,723	\$6,413,192	\$6,018,438	\$6,103,254
Carry Over / Deficit Spending	\$335,768	\$404,952	\$513,473	\$267,889	<\$457,344>	<\$547,988>

COVID FUNDING

	<i>Amount</i>	<i>% of Total COVID Funding</i>
Safety <i>(includes HVAC, Filters, Shade Structure, PPE, Cleaning/Sanitation, Barriers, Tables)</i>	\$506,772	56%
Academics <i>(includes digital resources, curriculum, additional staff, bonus pay, classroom stipends, summer school, PD)</i>	\$272,572	30%
Wellness <i>(includes SEAL Teacher, Care Solace)</i>	\$125,448	14%
TOTAL	\$904,792	100%

Revenues & Expenditures

	<i>2018/19 (actual)</i>	<i>2019/20 (actual)</i>	<i>2020/21 (actual)</i>	<i>2021/22 (projected)</i>	<i>2022/23 (projected)</i>	<i>2023/2024 (projected)</i>
<i>Ending Funding Balance</i>	<i>\$1,409,014</i>	<i>\$1,814,057</i>	<i>\$2,127,530</i>	<i>\$2,004,400</i>	<i>\$1,547,055</i>	<i>\$999,067</i>

Components of Ending Fund Balance

	<i>2018/19 (actual)</i>	<i>2019/20 (actual)</i>	<i>2020/21 (actual)</i>	<i>2021/22 (projected)</i>	<i>2022/23 (projected)</i>	<i>2023/2024 (projected)</i>
Revolving Cash	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Restricted	\$284,858	\$293,836	\$465,859	\$176,110	\$40,000	\$40,000
Assigned Other	\$725,000	\$800,000	\$900,000	\$1,200,000	\$900,000	\$350,000
4% Reserve - Economic Uncertainty	\$247,692	\$238,530	\$233,269	\$256,528	\$240,738	\$244,130
Unassigned	\$150,554	\$480,690	\$527,402	\$370,762	\$365,317	\$363,936

Is a 4% Reserve Sufficient for Small School Districts?

	<i>2021/22 (Mean: 36.42%)</i>	<i>2022/23 (Mean: 22.76%)</i>	<i>2023/24 (Mean: 23.65%)</i>
Borrego	48.90%	28.57%	29.68%
Dehesa	13.14%	5.61%	5.14%
Jamul-Dulzura	31.14%	25.22%	24.91%
Julian Union	31.74%	5.51%	6.39%
Julian High	13.05%	10.71%	5.41%
<i>San Pasqual Union</i>	<i>32.25%</i>	<i>25.02%</i>	<i>15.70%</i>
Spencer Valley	82.63%	59.98%	67.34%
Vallecitos	33.88%	7.83%	2.05%
Warner	41.08%	36.38%	32.60%

Facility Needs

	<i>Anticipated Replace/Repair Cost</i>	<i>Date</i>
HVAC System	\$550,000	Winter 2021
Alarm System	\$170,000	Summer 2022
Playground	\$100,000	Pending Inspection
Roofing	\$135,000-\$180,000 (9 flat roofs, \$15-20k each)	TBD
Flooring	\$250,000 (carpet for 33 classrooms)	TBD
Public Address System	\$125,000	TBD
Sprinkler/Fire Equipment	\$125,000	TBD
Portable Replacement	\$5,500,000-\$10,000,000 (10 classrooms, \$550K-\$1M each)	TBD

Reality & Strategies

Hard working, dedicated staff

Declining Revenue:

- Enrollment
- Closing of San Pasqual Academy
- Expiration of 1x COVID funding

Increasing Expenditures:

- Salaries, Benefits, Retirement
Benefits, Insurance
- Aging Facility, Vehicles
- Energy

Deficit Reduction Strategies for 2022 and Beyond:

Strategic use of COVID & other grant funding

Reduction/Stabilization of energy costs from
HVAC replacement

Cautious & Informed contract negotiations

Reduction of staff/programs

Next Steps

- Continue to monitor changing financial conditions & opportunities
- Continue contract negotiations with teachers' union
- 1st Interim Report presented in December
- Governor's Preliminary Budget released in January